

(all figures in NOK (currency) as at 16/01/2024)																			
Company	Country / City	Sector	Activity	Person in charge	Initial Investment Date	Cost of Investment	Holding % at entry*	Stage at entry	Main co-investors	Holding % at exit/current	Exit Date	Stage at exit/current	Realised Value	Fair Market Value	Total Value	Multiple to cost	Holding period	IRR	Exit Path (M&A, IPO, name of buyer etc)
<u>(x) realised investments</u>																			
Antagonist	Norway / Oslo	Entertainment / Gaming	Story-based h Per Einar Dybwik		09.09.2014	350 000	12,0%	Pre-seed	-	12,0%	18.09.2023	Pre-seed	5 295	0	5 295	0,0x	9,0	-37 %	Discontinued
Ardoq	Norway / Oslo	Enterprise IT / Security S Dev/Tools	IT Architectur Per Einar Dybwik		11.06.2014	600 000	5,0%	Pre-seed	Firda	1,5%	18.05.2017	Series E	1 359 405	0	1 359 405	2,3x	2,9	32 %	Secondary sale
Huddly	Norway / Oslo	Electronics	High-end vide Per Einar Dybwik		13.02.2014	1 299 438	6,0%	Pre-seed	MP Pensjon	5,9%	05.05.2017	Stocklisted	22 646 348	0	22 646 348	17,4x	3,2	143 %	IPO
JSGenesis AS	Norway / Oslo	Media / Advertising / CRM	Jsgenesis dev Per Einar Dybwik		02.02.2016	522 288	0,0%	Pre-seed	-	0,0%	27.09.2023	Seed	1 351 887	494 543	1 846 430	3,5x	7,7	18 %	Secondary sale
Otovo	Norway / Oslo	Energy / Renewables	Solarpower Per Einar Dybwik		04.04.2016	922 004	1,7%	Pre-seed	Nyena, A Energi	1,7%	04.07.2017	Stocklisted	2 185 375	0	2 185 375	2,4x	1,2	100 %	IPO
Sharemy3D	Norway / Oslo	Enterprise IT / Security S Dev/Tools	Swift browser Per Einar Dybwik		08.10.2015	1 000 000	10,0%	Pre-seed	-	12,7%	11.09.2017	Seed	1 941 162	0	1 941 162	1,9x	1,9	41 %	Secondary sale
Socialboards	Norway / Oslo	Media / Advertising / CRM	Social CRM f Per Einar Dybwik		09.09.2014	300 000	15,0%	Pre-seed	-	7,8%	21.12.2020	Series A/B	5 011 845	0	5 011 845	16,7x	6,3	56 %	M&A
UX-Lab	Norway / Oslo	Enterprise IT / Security S Dev/Tools	Usability expe Per Einar Dybwik		03.10.2013	218 000	20,0%	Pre-seed	-	20,0%	12.12.2019	Pre-seed	116 762	0	116 762	0,5x	6,2	-10 %	Secondary sale
VivaLabs	Norway / Oslo	Enterprise IT / Security S Dev/Tools	White label sr Per Einar Dybwik		27.02.2015	1 000 000	7,4%	Pre-seed	-	2,3%	24.10.2022	Seed	1 669 909	0	1 669 909	1,7x	7,7	7 %	M&A
YAY Media	Norway / Oslo	Media / Advertising / CRM	Unlimited acc Per Einar Dybwik		30.10.2013	900 000	15,0%	Pre-seed	-	14,9%	31.12.2022	Pre-seed	191 296	0	191 296	0,2x	9,2	-16 %	Discontinued
NORTHERN.TECH HOLDING AS	Norway / Oslo	Electronics	IoT device see Per Einar Dybwik		30.09.2014	1 410 046	0,0%	Pre-seed	-	3,3%	19.04.2022	Series A/B	6 216 346	4 376 407	10 594 753	7,5x	7,6	31 %	Secondary sale
Total Realised Investments						8 521 776							42 697 650	4 670 950	47 568 600	5,6x	5,7	35,06 %	
<u>(y) unrealised investments</u>																			
Demos	Norway / Oslo	Electronics	Fixing WiFi w Per Einar Dybwik		18.09.2014	1 000 000	12,0%	Pre-seed	lokcapital	2,8%		Seed	0	3 384 003	3 384 003	2,1x	9,7	8 %	M&A / IPO
DryLab R&D	Norway / Oslo	Enterprise IT / Security S Dev/Tools	Digital desks f Per Einar Dybwik		20.10.2014	250 000	2,6%	Pre-seed	-	1,3%		Series A	0	1 128 021	1 128 021	4,5x	8,6	17 %	M&A / IPO
Qaplo (Quantifio/ TDIP)	Norway / Oslo	Enterprise IT / Security S Dev/Tools	Collaborative Per Einar Dybwik		03.06.2016	1 500 000	10,0%	Pre-seed	-	9,5%		Pre-seed	0	1 500 000	1 500 000	1,0x	8,0	0 %	M&A / IPO
Remarkable	Norway / Oslo	Electronics	The next-gene Per Einar Dybwik		27.08.2015	1 500 000	11,9%	Pre-seed	Stratel	5,4%		Series D/E	455 811	519 642 380	520 096 191	346,7x	8,8	95 %	M&A / IPO
SKIWO (Tikk Talk)	Norway / Oslo	Media / Advertising / CRM	Language inte Per Einar Dybwik		01.03.2016	1 500 000	30,0%	Pre-seed	Wiski Capital, Orkia Investeringer	13,0%		Series B/C	0	18 412 500	18 412 500	12,3x	8,3	35 %	M&A / IPO
Total Unrealised Investments						6 350 000							455 811	544 066 904	544 522 715	85,8x	8,9	65,06 %	
<u>(z) written-off investments</u>																			
Adline	Norway / Oslo	Media / Advertising / CRM	One easy to u Per Einar Dybwik		07.05.2015	1 000 160	11,2%	Pre-seed	-	6,9%		Pre-seed	0	0	0	0,0x	9,1	-100 %	M&A / IPO
BeepWhen	Norway / Oslo	Enterprise IT / Security S Dev/Tools	Get notified wi Per Einar Dybwik		13.06.2014	500 000	20,0%	Pre-seed	-	20,0%		Pre-seed	0	0	0	0,0x	10,0	-80 %	M&A / IPO
Harvest Funds AS	Norway / Oslo	Ecommerce / Retail / Marketplace	Cost effective Per Einar Dybwik		06.07.2015	1 499 400	4,8%	Pre-seed	-	1,7%		Pre-seed	0	0	0	0,0x	8,9	-88 %	M&A / IPO
Spiff	Norway / Oslo	Ecommerce / Retail / Marketplace	Simple mobil Per Einar Dybwik		14.09.2015	1 500 000	10,0%	Pre-seed	-	0,8%		Pre-seed	0	0	0	0,0x	8,7	-100 %	M&A / IPO
Techpear	Norway / Oslo	Ecommerce / Retail / Marketplace	Matching serv Per Einar Dybwik		14.08.2014	200 000	15,0%	Pre-seed	-	15,0%		Pre-seed	1	0	1	0,0x	9,8	-71 %	M&A / IPO
Total written-off Investments						4 699 560							1	0	1	0,0x	9,3	-81 %	

*) Holding at entry is calculated at the time of the SAFE/SLIP conversion and is lower than the ownership at the time when the actual investment was made.