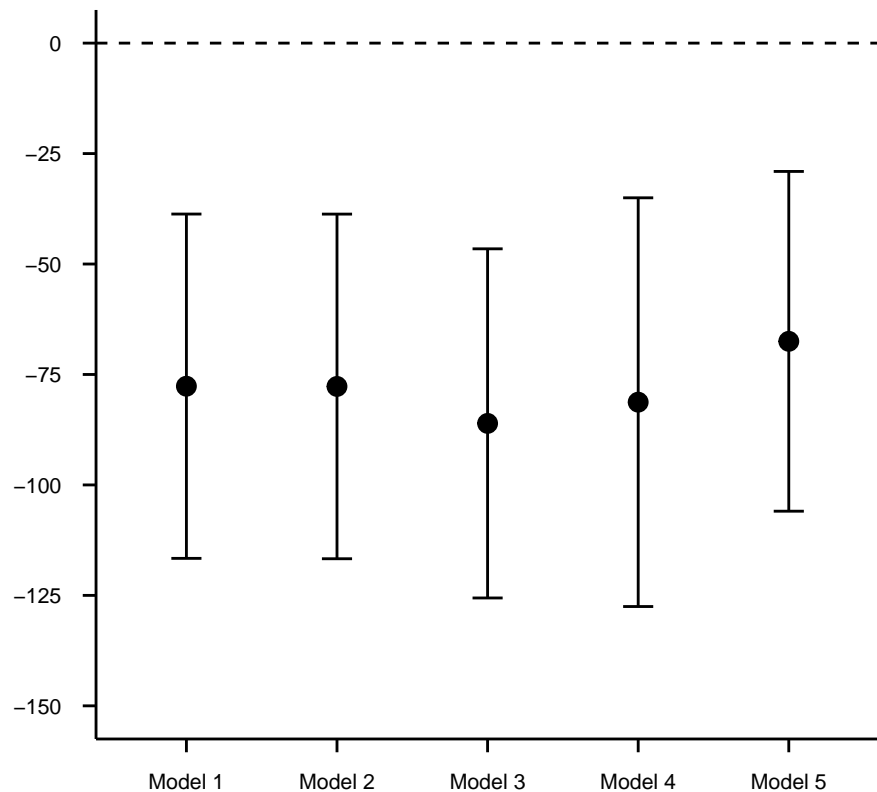


Panel A: DD analysis



Panel B: DDD analysis

