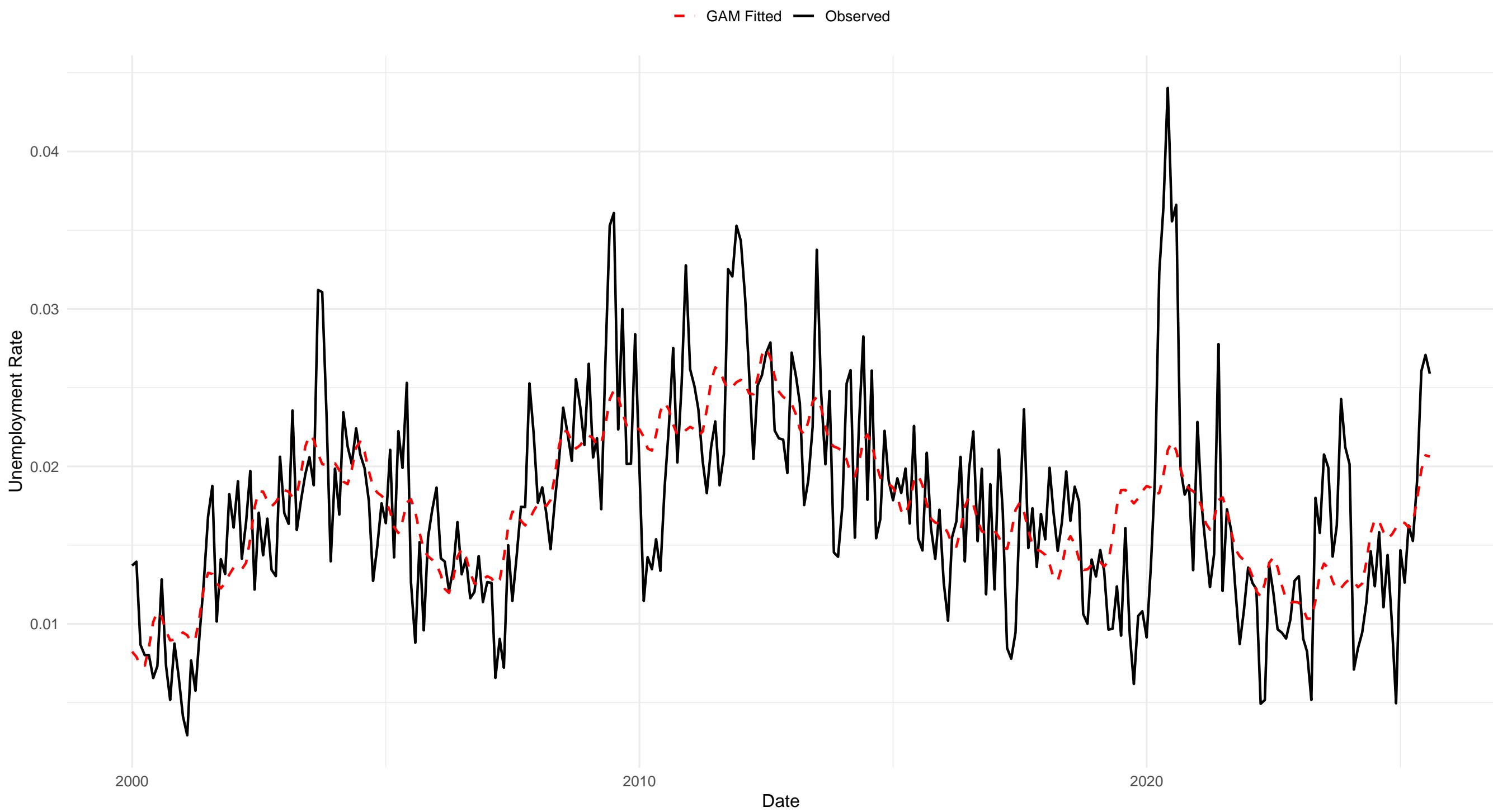


PhD Unemployment Rate: Observed vs Fitted (Monthly Data 2000–2025)



### Seasonal Pattern in PhD Unemployment

