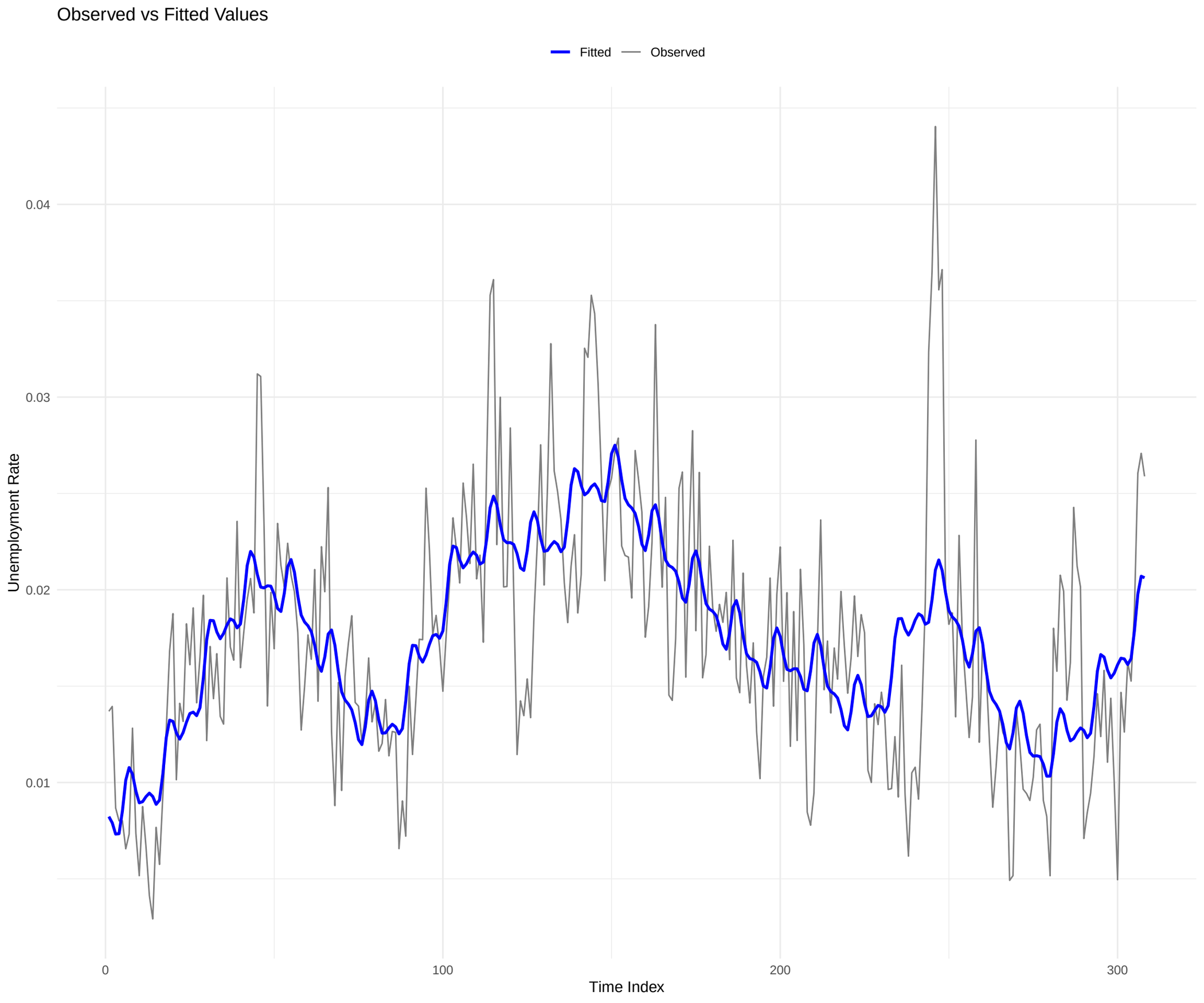
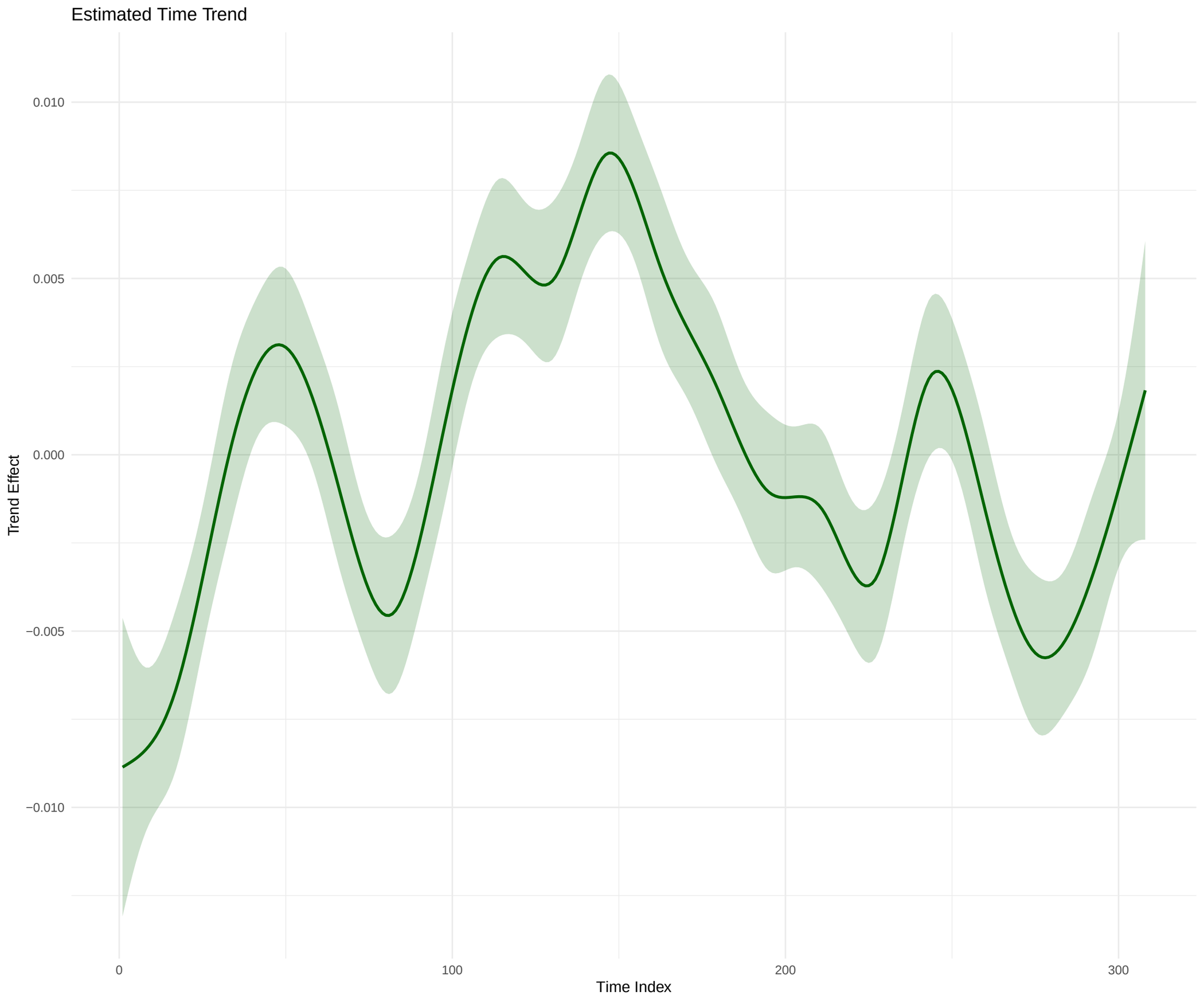
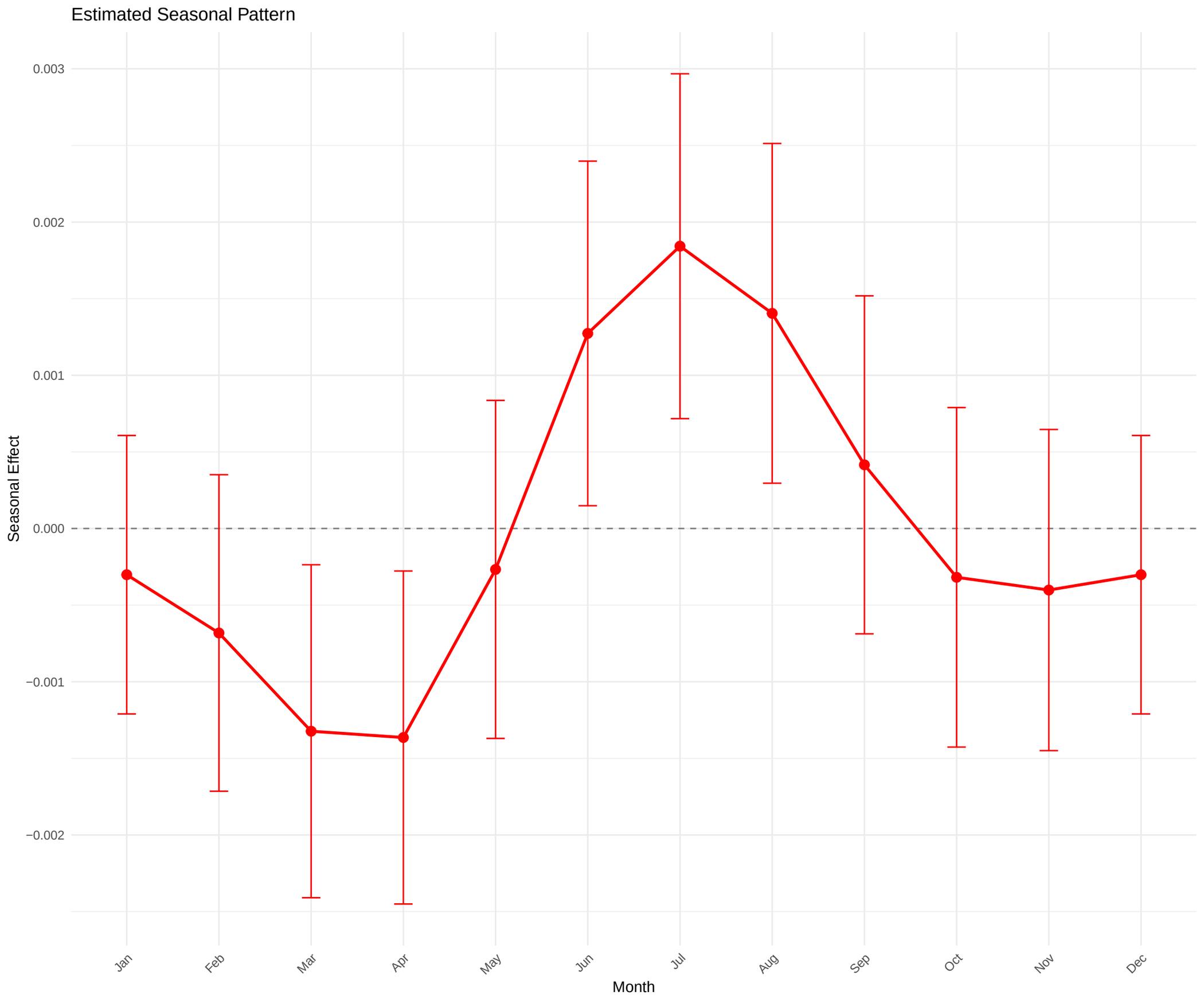

Observed vs Fitted Values
Fitted
Observed
Unemployment Rate
0.04
0.03
0.02
0.01
0
100
200
300
Time Index


Estimated Time Trend
0.010
0.005
0.000
−0.005
−0.010
Trend Effect
0
100
200
300
Time Index


Estimated Seasonal Pattern
0.003
0.002
0.001
0.000
−0.001
−0.002
Seasonal Effect
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Month