

SUBMISSION OF PROPOSED MOTION

Motion number: 18.2017.1

Subject: Dissolution

Intent: Procedure in case of dissolution of the WCA

Submitted by: Board of Directors

Date: July 1, 2017

Motion

1. The WCA may be dissolved only by the WCA Board of Directors through a unanimous decision.
 - 1.1 A proposal of dissolution must be communicated to the WCA Staff and External Staff at least three months before the WCA Board of Directors can make the final decision on dissolution of the WCA.
2. After making the final decision on dissolution of the WCA the formal legal procedure of dissolution must be started, executed and finished according to the applicable laws.
3. In the event of dissolution, the WCA Board of Directors must appoint one or more liquidators who will discharge all debts and liabilities incurred on behalf of the WCA.
 - 3.1 The remaining assets, if any, must be donated to a suitable body for the ongoing promotion and development of Speedcubing.
4. At the conclusion of the liquidation, the liquidators must submit a final report to the WCA Board of Directors, which declares the liquidation closed.