

Schedule 4
To Information License Agreement
Internal Non-Display License

Schedule 4 Effective Date: _____
Agreement Effective Date: _____

1. Internal Non-Display Packages – Real Time, Delayed and End of Day Information

Description	Fee/ Fee Basis	Unit of Count/ Reporting Frequency

* Fees for these Internal Non-Display Packages are displayed in the table below

Description	Price

License Location Details

ID	Provider	Firm Name	Address 1	Address 2	City	State	Country

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Application: a system or computer software that uses Information for Non-Display Use.

As Needed: requires Licensee to report Internal Use Packages, Internal Non-Display Use Packages and Distribution Packages added or removed during the month, in the month they were added or removed.

Automated Trading System: any system or computer software operated by a Licensee Group entity that generates and/or routes orders electronically with no, or only de minimis, human action involved in generating, sending and/or verifying orders.

Category A: Automated Trading Usage Category: Non-Display Use of Information by a Licensee Group entity in Automated Trading Systems for any of the following three uses:

- 1) Trading as a principal - Use of CME, CBOT, NYMEX or COMEX Information to trade as a principal on a CME Group exchange and for all other Information, trading as a principal;
- 2) Facilitating client business – Use of CME, CBOT, NYMEX or COMEX Information to facilitate client business on a CME Group exchange and for all other Information, facilitating client business; and/or
- 3) Trading on Alternative venues – Trading as a principal or facilitating client business, using CME, CBOT, NYMEX or COMEX Information on an execution venue other than a CME Group exchange.

The use of an execution management system/order management system to facilitate the Category A activities is permitted under the license.

Category B: Internal Order Processing: Non-Display Use of Information by a Licensee Group entity within electronic systems or computer software that internalize orders in full or in part, in order to determine the entry or non-entry of orders.

Category C: Other Internal Non-Display Usage Category: Non-Display Use of Information by Licensee Group within electronic systems or computer software operated by a Licensee Group entity for any of the following uses:

- 1) Risk management;
- 2) Research and analysis;
- 3) Fund administration;
- 4) Portfolio management; and
- 5) Other use approved by CME in writing.

Non-Display Use: non-viewable use of Information in any system, process, program, machine or calculation other than in order to display or distribute Information for display. Such use may include, but is not limited to, calculation of P&L, portfolio valuation, order processing, use within Automated Trading Systems, Semi-Automated Trading Systems and automated order routing.

Semi-Automated Trading System: - any tool or functionality deployed on a display device, by an individual user, which is used to augment manual trading by automating the trading decision process and routing such automated orders.

2. Internal Non-Display License and Fees

- 2.1 CME grants to Licensee Group a limited, non-exclusive, non-transferrable, non-sublicensable license to use the Information in the Non-Display Use Packages identified in section 1 of this Schedule, only for the Categories of Non-Display Use identified in section 1 of this Schedule for its internal business purposes, subject to the restrictions set out in this Schedule 4, provided that Licensee may not display or distribute any such Information without the prior written consent of CME.
- 2.2 The Fees for the use of Information hereunder are set forth in section 1 of this Schedule.
- 2.3 User Non-Display Fees, as set out in section 1 of this Schedule, apply only when Licensee is a single natural person.
- 2.4 Licensee must report all use of Information in accordance with Schedule 3, Reporting, on a per Device Unit of Count, unless a different Unit of Count is identified in the table at section 1 of this Schedule or otherwise within this Schedule 4.
- 2.5 Licensee must report each Application that uses the Information added or removed during the month in which it was added or removed as applicable and such other information as may be required by CME with respect to each Application on a per Internal Non-Display Package basis;
- 2.6 All Fees payable under this Schedule 4 shall automatically increase, on an annual basis, from January 1 of each calendar year by a percentage amount based on the world average consumer price inflation rate as published by the International Monetary Fund.
- 2.7 As of the Schedule 4 Effective Date, this Schedule 4 supersedes every prior Schedule 4 executed between the parties.

3. Personal Data

- 3.1 Personal Data obtained will be used in accordance with the Privacy Policy.

IN WITNESS WHEREOF, each of the Parties has caused this Schedule to be duly executed in its name and on its behalf by the officer or representative duly authorized.

Licensee	CME
Signature	
Print Name	
Title	
Licensee	
Date of Signature	

SAMPLE