Notice of Rent Increase

Dear Adam and Lilly,

We hope this letter finds you well. We value your tenancy and want to express our gratitude for being a responsible and reliable tenant at 3832 Langley Rd. Your cooperation and adherence to the terms of the lease have been greatly appreciated.

As property costs and inflation continue to rise, it has become necessary to adjust the rental rates to ensure the maintenance and upkeep of the property and to provide quality services to our tenants. Therefore, we regret to inform you that we will be increasing the rent for your unit, effective 1/1/2024. The new monthly rent will be 1150.00.

New Rent Amount: \$1150.00 + (50% of the utilities)

The new rental amount will be due starting from 1/1/2024-1/10/2024. Please ensure that you make the necessary arrangements to adjust your rental payment to reflect the increased amount. We understand that this change may require some adjustments, and we apologize for any inconvenience it may cause.

Please be assured that we remain committed to maintaining the property in excellent condition and offering prompt assistance with any issues that may arise during your tenancy.

If you have any questions or concerns regarding this rent increase or need clarification on any matter, please feel free to contact our property management team at 818 251 0647 or JGarza9788@gmail.com.

Thank you for your understanding and cooperation. We look forward to continuing a positive and mutually beneficial relationship with you as our valued tenant.

Sincerely,

Justin Garza Landlord