A short introduction to Ethereum

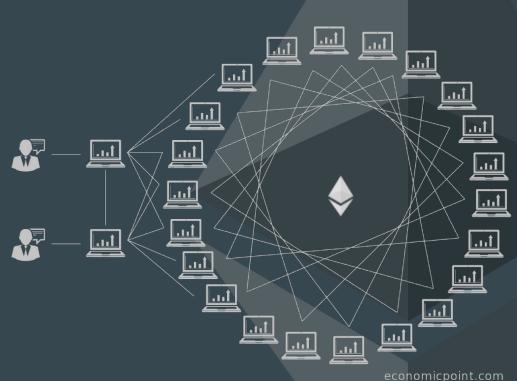
2019 github.com/jgege/FTalk2019feb in/gergelyjuhasz92

Ethereum Basics

- Created by Vitalik Buterin, inspired by Bitcoin
- Public, open-source, decentralised platform that runs smart contracts
- Cryptocurrency
 - o Ether
 - o Units: (1) Ether, (1000000) Szabo, (100000000000000000) Wei
- Consensus mechanism
 - Proof-Of-Work (it will be changed to Proof-Of-Stake)
- Account types (same format)
 - Externally Owned Account (EOA)
 - Public and private key
 - Contract
- Uses "gas" for pricing transactions (important because of smart contracts)
 - Contract creation: 53000 gas (~0.015 GBP)
 - Transaction: 21000 gas

The Ethereum network

- Create transaction
 - Sign it using the private key
- Pass it to the neighbours
 - Each neighbour do some basic validation
- Eventually a miner node will receive it
 - They will choose the ones that worth more (higher gas price)
 - Execute the transaction
 - Include it in the block
- Every transaction and all of its data is visible to everyone in the network



Transactions

| <u>Field</u> | <u>Description</u> | Example value |
|--------------|--|--|
| Nonce | A sequence number, issued by the originating EOA, used to prevent message replay | 42 |
| Gas price | The price of gas (in wei) the originator is willing to pay | 200000000 |
| Gas limit | The maximum amount of gas the originator is willing to buy for this transaction | 3000000 |
| Recipient | The destination Ethereum address | 0xbED0D3c46123e6dB10f4e b19ea9041AC8e8f7db5 |
| Value | The amount of ether to send to the destination | 500000000000000 |
| Data | The variable-length binary data payload | 0x7f746573743200600057 |
| v,r,s | The three components of an ECDSA digital signature of the originating EOA | |

Smart Contracts

- Not
 - smart
 - legal (contract)
- The Ethereum Virtual Machine
 - Byte code
 - Opcode
 - https://medium.com/@blockchain101/solidity-bytec
 ode-and-opcode-basics-672e9b1a88c2
 - deterministic
- Solidity
 - https://solidity.readthedocs.io/en/v0.5.3/index.html
 - Compiled to EVM bytecode
- Many other languages
 - Vyper
 - o LLL
 - Serpent

608060405234801561001057600080fd5b5060405160208061 08b2833981018060405260[...]

PUSH1 0x80 PUSH1 0x40 MSTORE PUSH1 0x40 DUP1 MLOAD SWAP1 DUP2 ADD PUSH1 0x40 MSTORE DUP1[...]

Smart Contract Development

- MetaMask http://metamask.io
 - Easy way to connect to the network (even without downloading it)
- Remix IDE https://remix.ethereum.org
 - Online code editor with great features
- Truffle Suite https://truffleframework.com
 - Truffle framework helps with compiling and deploying smart contracts
 - Ganache simulated Ethereum blockchain with nice settings (GUI & CLI)
 - Drizzle Frontend framework to help you create GUI for your application





People worth following



Andreas Antonopoulos
@aantonop



Vitalik Buterin

@VitalikButerin



Kris Bennett in/kbennett2000

Resources

- Ethereum project's website https://www.ethereum.org/
- Mastering Ethereum https://ethereumbook.info by Andreas M. Antonopoulos,
 Gavin Wood
- Dapp University (Youtube channel)
- Ethereum Blockchain Developer: Build Projects Using Solidity https://www.udemy.com/blockchain-developer
- OpenZeppelin https://openzeppelin.org/
- Smart Contract security:
 https://medium.com/coinmonks/common-attacks-in-solidity-and-how-to-defend-against-them-9bc3994c7c18
- Enterprise Ethereum Alliance https://entethalliance.org/
- Blockchain Training Alliance https://blockchaintrainingalliance.com/

Public SM source codes

- Tug of War https://medium.com/@etherplay/our-first-unstoppable-game-tug-of-war-bb69c63a

 8734
- CryptoKitties https://medium.com/loom-network/how-to-code-your-own-cryptokitties-style-gam
 e-on-ethereum-7c8ac86a4eb3
- CryptoZombies https://cryptozombies.io/

Documentation

- https://solidity.readthedocs.io/en/v0.5.4/
- https://github.com/ethereum/wiki/wiki/White-Paper
- https://github.com/ethereum/yellowpaper

Any questions before the demo?