



Behavioral Bias Checker

Identify and overcome common investing biases



Confirmation Bias

Definition: The tendency to search for, interpret, and remember information that confirms your pre-existing beliefs while ignoring contradictory evidence.



Scenario

You've invested in TechCorp stock because you believe artificial intelligence is the future. The stock has dropped 15% this month. You read several articles:

- Article A: "TechCorp's AI technology faces regulatory challenges"
- Article B: "Industry expert predicts AI market will triple in 5 years"
- Article C: "TechCorp loses major client to competitor"

Which article are you most likely to focus on?

Your Behavioral Bias Assessment



Strategies to Overcome These Biases

🔍 Confirmation Bias

Actively seek out information that contradicts your beliefs. Create a "devil's advocate" checklist before making decisions.

😢 Loss Aversion

Use stop-loss orders. Make decisions based on future prospects, not past purchase prices. Remember: sunk costs are irrelevant.

🐑 Herd Mentality

Develop and stick to a written investment plan. Ask "Would I buy this if nobody else was?" before following trends.

💪 Overconfidence Bias

Keep a decision journal to review successes AND failures. Maintain humility and diversification regardless of past performance.

⚓ Anchoring Bias

Focus on intrinsic value, not historical prices. Ask "What is this worth today?" rather than "What was it worth before?"