

Insurance Needs Calculator

This calculator tool helps you estimate your insurance needs across different categories. Complete the sections that are relevant to your situation to determine appropriate coverage levels.

Remember that these calculations provide general guidelines. Your individual circumstances may require adjustments to these recommendations. Consider consulting with a qualified insurance professional for personalized advice.

Life Insurance Needs Calculator

This calculator helps estimate how much life insurance you need to protect your dependents by considering income replacement, debt payoff, and future expenses.

Life Insurance Needs Estimator

Annual Income:

Example: 60000

Years of Income to Replace:

Example: 10

Mortgage Balance:

Example: 200000

Other Debt (Credit Cards, Auto Loans, etc.):

Example: 15000

Children's Education Fund:

Example: 100000

Final Expenses (Funeral, Estate Settlement):

Example: 15000

Existing Life Insurance Coverage:

Example: 100000

Liquid Assets (Savings, Investments):

Example: 50000

Calculate Life Insurance Needs

Notes About Your Life Insurance Needs:

Disability Insurance Needs Calculator

This calculator helps estimate how much disability insurance coverage you would need to maintain your lifestyle if you became unable to work due to illness or injury.

Disability Insurance Needs Estimator

Current Monthly Income:

Example: 5000

Essential Monthly Expenses:

Example: 3500

Emergency Fund (Months of Expenses):

Example: 3

Monthly Employer-Provided Disability Coverage (if any):

Example: 1500

Monthly Passive Income (Rental Properties, etc.):

Example: 500

Calculate Disability Insurance Needs

Notes About Your Disability Insurance Needs:

Property Insurance Coverage Calculator

This calculator helps estimate appropriate coverage levels for homeowner's or renter's insurance by evaluating your property value and personal belongings.

Property Insurance Coverage Estimator

Home Replacement Cost (skip if renting):

Example: 300000

Estimated Value of Personal Property:

Example: 75000

High-Value Items (Jewelry, Art, Electronics):

Example: 15000

Value of Additional Structures (Garage, Shed):

Example: 25000

Approximate Net Worth (for Liability Coverage):

Example: 250000

Calculate Property Insurance Needs

Notes About Your Property Insurance Needs:

Auto Insurance Coverage Calculator

This calculator helps estimate appropriate auto insurance coverage levels based on your vehicle value, assets, and risk tolerance.

Auto Insurance Coverage Estimator

Current Vehicle Value:

Example: 20000

Remaining Auto Loan Balance (if any):

Example: 12000

Total Assets (Home, Savings, Investments):

Example: 350000

Annual Mileage:

Example: 12000

Risk Tolerance (1-5, where 1 is very conservative):

Example: 3

Calculate Auto Insurance Needs

Notes About Your Auto Insurance Needs:

Insurance Cost-Benefit Analysis

This section helps you evaluate the cost-benefit trade-offs of different insurance options, particularly for deductibles and coverage limits.

Deductible Cost-Benefit Calculator

Lower Deductible Amount:

Example: 500

Annual Premium with Lower Deductible:

Example: 1200

Higher Deductible Amount:

Example: 1000

Annual Premium with Higher Deductible:

Example: 1000

Estimated Claims per 5 Years:

Example: 1

Calculate Deductible Cost-Benefit

Notes About Your Deductible Analysis:

Insurance Coverage Summary

Use this section to record your calculated insurance needs and create a comprehensive insurance plan.

Insurance Type	Calculated Need	Current Coverage	Gap	Priority (1-5)	Action Needed
Life Insurance					
Disability Insurance					
Health Insurance					
Homeowner's/Renter's					
Auto Insurance					
Umbrella Liability					
Long-Term Care					
Other: _____					

Implementation Timeline

Based on your insurance needs assessment, create an implementation timeline that prioritizes the most critical coverage gaps:

Immediate Actions (1-30 days):

List your highest priority insurance needs to address immediately:

Short-Term Actions (1-3 months):

List insurance needs to address in the next 1-3 months:

Medium-Term Actions (3-12 months):

List insurance needs to address in the next 3-12 months:

Long-Term Considerations (1+ years):

List insurance needs to address in the future as circumstances change: