



Behavioral Bias Checker

Identify and overcome common investing biases



Confirmation Bias

Definition: The tendency to search for, interpret, and remember information that confirms your pre-existing beliefs while ignoring contradictory evidence.



Scenario

You've invested in TechCorp stock because you believe artificial intelligence is the future. The stock has dropped 15% this month. You read several articles:

- Article A: "TechCorp's AI technology faces regulatory challenges"
- Article B: "Industry expert predicts AI market will triple in 5 years"
- Article C: "TechCorp loses major client to competitor"

Which article are you most likely to focus on?

Your Behavioral Bias Assessment

0

out of 5

Strategies to Overcome These Biases



Confirmation Bias

Actively seek out information that contradicts your beliefs. Create a "devil's advocate" checklist before making decisions.



Loss Aversion

Use stop-loss orders. Make decisions based on future prospects, not past purchase prices. Remember: sunk costs are irrelevant.



Herd Mentality

Develop and stick to a written investment plan. Ask "Would I buy this if nobody else was?" before following trends.



Overconfidence Bias

Keep a decision journal to review successes AND failures. Maintain humility and diversification regardless of past performance.



Anchoring Bias

Focus on intrinsic value, not historical prices. Ask "What is this worth today?" rather than "What was it worth before?"