

International Trade & Global Economy Worksheet

Analyze how global trade affects your personal finances

Part 1: Exchange Rate Impact

1. You're planning a trip to Europe. The exchange rate is currently 1 USD = 0.90 EUR. If you budget \$2,000 for the trip, how many euros will you have?

Calculate...

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2. A month later, the dollar strengthens to 1 USD = 1.10 EUR. Now how many euros would your \$2,000 get? Did this help or hurt you?

Calculate and explain...

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Part 2: Trade Policy Analysis

1. The U.S. places a 25% tariff on imported steel. Explain how this affects: a) U.S. steel workers b) U.S. car buyers c) Foreign steel producers

Analyze each group...

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2. Your favorite shoes are made in Vietnam for \$30 and sold for \$80 in the U.S. If a new trade agreement eliminates tariffs, reducing import costs by 20%, what might happen to the retail price?

Analyze pricing...

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Part 3: Personal Impact Assessment

List FIVE products you use regularly that are imported. How does international trade affect their availability and price?

1.\n2.\n3.\n4.\n5.

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Part 4: Career Connections

Research one career that benefits from international trade and one that's threatened by it. Explain how globalization affects job prospects in each:

Analyze both careers...

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