

# Education Financing Calculator

Plan your education funding strategy and understand total costs

## Education Costs

Institution Type

Community College (2-year)



Annual Tuition & Fees (\$)

10000

Room & Board (Annual, \$)

12000

Books & Supplies (Annual, \$)

1200

Program Length (Years)

4

## Your Funding Sources

Scholarships (Annual, \$)

2000

Grants (Pell, State, etc. Annual, \$)

3000

Family/Personal Savings (\$)

5000

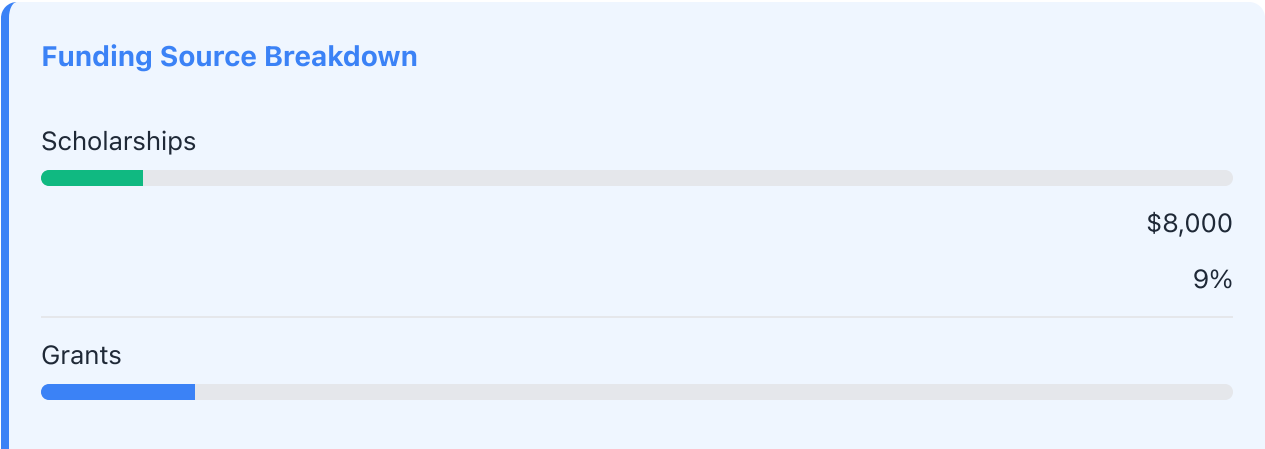
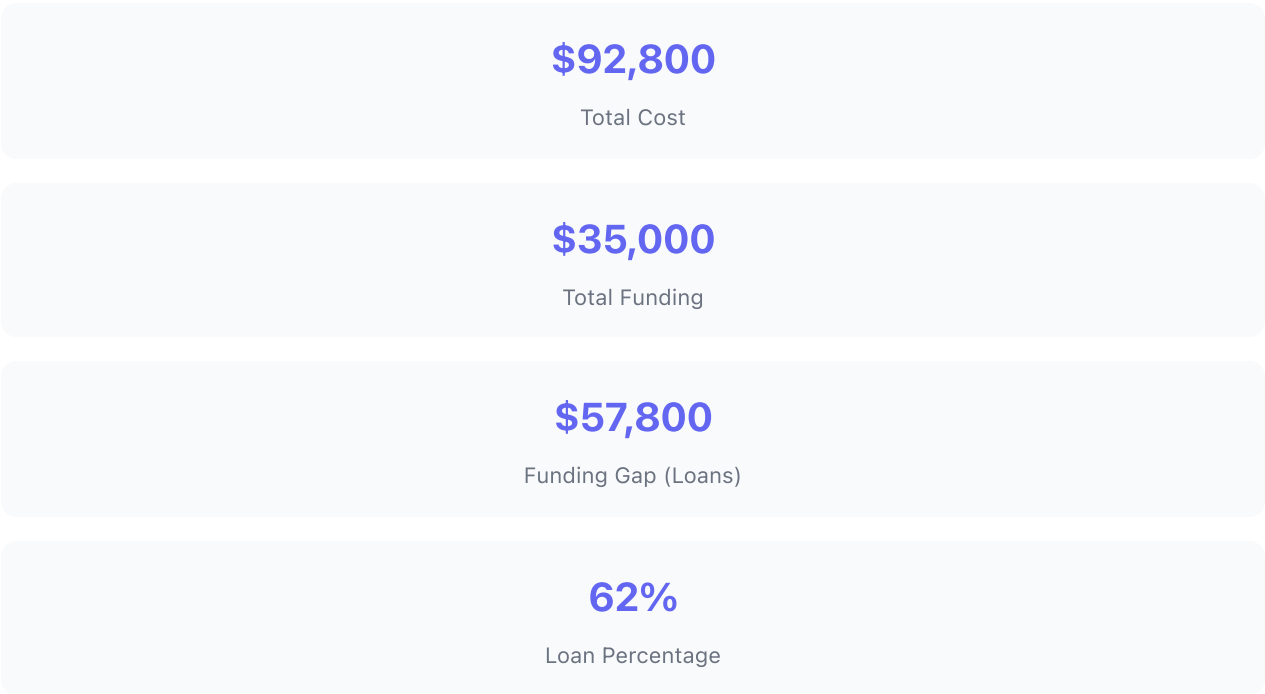
Work-Study (Annual, \$)

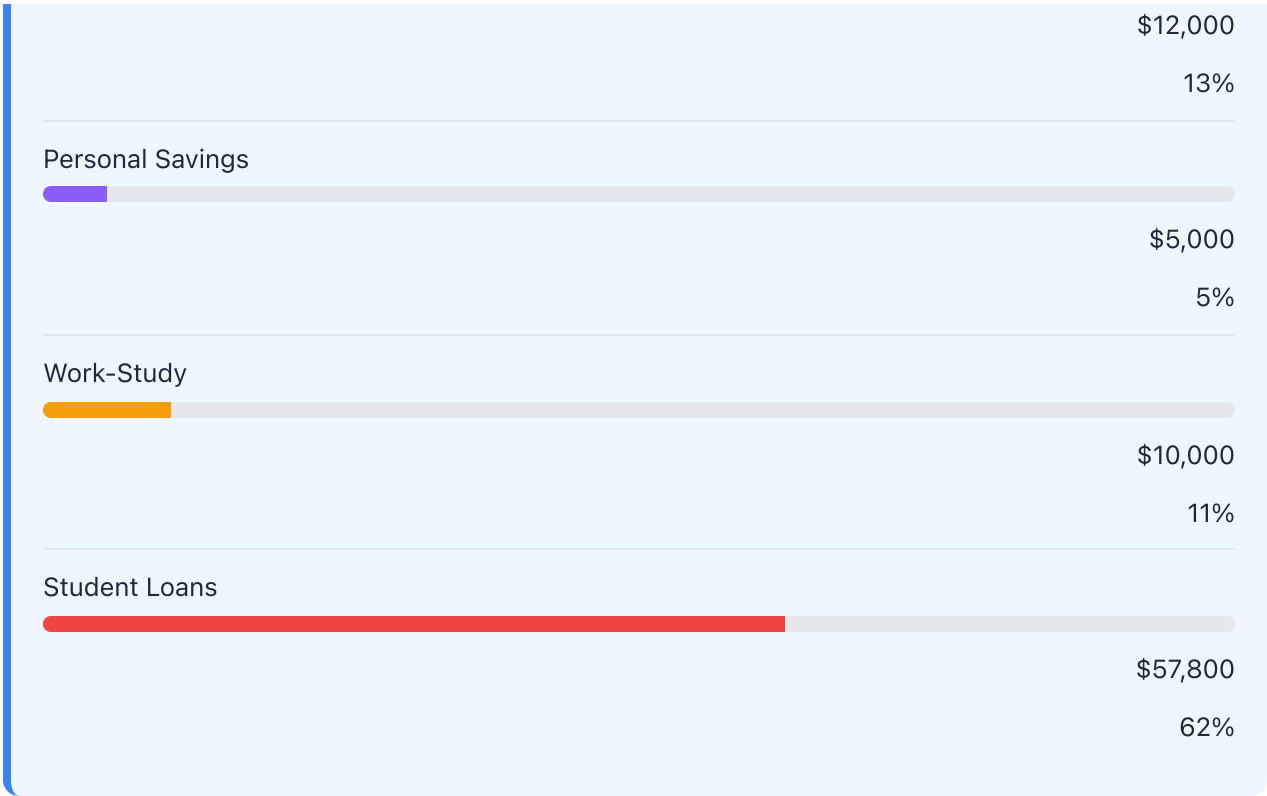
2500

Expected Starting Salary (\$)

50000

Financing Summary





### Loan Repayment Estimates (10-Year Standard Plan)

Monthly Payment  
**\$656**

Total Interest  
**\$20,957**

Total Repaid  
**\$78,757**

Based on 6.5% average federal student loan interest rate

### Return on Investment Analysis

**Debt-to-Income Ratio:** 116% ⚠ Caution

**Monthly Payment as % of Income:** 15.8% ✖ Burdensome

**Years to Pay Off (if using 10% of salary):** 15.8

Recommendation: Keep total debt below your expected first-year salary and monthly payments under 10% of gross income.