

FAFSA Worksheet

Chapter 1.2: Paying for Post-Secondary Education

Note: This worksheet is designed to help you practice understanding and completing key sections of the Free Application for Federal Student Aid (FAFSA). It is not a substitute for the official FAFSA form, which must be completed online at studentaid.gov or through the myStudentAid mobile app.

Student Name:

Date:

Section 1: Student Information

Legal Name (as it appears on your Social Security card):

Social Security Number (format: XXX-XX-XXXX):

Date of Birth (MM/DD/YYYY):

Will you have your first bachelor's degree before July 1, 2025?

☐ Yes ☐ No

Section 2: Dependency Status Questions

Answer these questions to determine if you're considered a dependent or independent student for FAFSA purposes:

Question	Yes	No
Were you born before January 1, 2002?	<input type="radio"/>	<input type="radio"/>
Are you married?	<input type="radio"/>	<input type="radio"/>
Are you a veteran of the U.S. Armed Forces?	<input type="radio"/>	<input type="radio"/>
Do you have children who receive more than half of their support from you?	<input type="radio"/>	<input type="radio"/>
At any time since you turned 13, were both your parents deceased, were you in foster care, or were you a dependent/ward of the court?	<input type="radio"/>	<input type="radio"/>

Note: If you answer "Yes" to ANY of these questions, you are considered an independent student for FAFSA purposes. If you answer "No" to ALL of these questions, you are considered a dependent student and must provide parent information on your FAFSA.

Section 3: Financial Information

Use information from your (and your parents', if applicable) most recent tax return.

Student Financial Information

Adjusted Gross Income (from IRS Form 1040—line 11):

Income tax paid (from IRS Form 1040—line 22 minus Schedule 2—line 2):

Current balance of cash, savings, and checking accounts:

Parent Financial Information (if dependent student)

Parents' Adjusted Gross Income (from IRS Form 1040—line 11):

Parents' income tax paid (from IRS Form 1040—line 22 minus Schedule 2—line 2):

Parents' current balance of cash, savings, and checking accounts:

Section 4: School Selection

List up to four schools to which you want your FAFSA information sent:

School 1:

School 2:

School 3:

School 4:

Section 5: Understanding Your Results

After completing the FAFSA, you'll receive a Student Aid Report (SAR) with your Expected Family Contribution (EFC). Use this section to understand what that means.

Based on the financial information you provided above, estimate what you think your EFC might be:

How might your estimated EFC impact your eligibility for different types of financial aid? (Consider: Pell Grants, subsidized loans, work-study)

Section 6: Next Steps

List at least three specific actions you should take after submitting your FAFSA:

What potential challenges might you face in completing your actual FAFSA, and how will you address them?