

# {{STATE\_NAME}} Auto Purchase Cost Reference

State-Specific Fees, Rates, and Resources

## Taxes & Registration Fees

VEHICLE SALES TAX

**{{STATE\_SALES\_TAX}}%**

Applied to purchase price

INITIAL REGISTRATION

**\${{STATE\_REGISTRATION\_INITIAL}}**

Title & registration fees

ANNUAL RENEWAL

**\${{STATE\_REGISTRATION\_ANNUAL}}**

Yearly registration fee

INSPECTION REQUIRED

**Yes** or **No**

Check state requirements

## Insurance Costs (State Averages)

Age Group	Monthly Premium	Annual Cost
16-19 years old (Teen)	$\$ \{ \{ \text{STATE\_INSURANCE\_AVG\_TEEN} \} \} / \text{mo}$	\$2,820/year
20-25 years old	~\$180/mo	~\$2,160/year
26-35 years old	~\$140/mo	~\$1,680/year

**Note:** Rates vary significantly based on driving record, vehicle type, coverage level, and location within  $\{ \{ \text{STATE\_NAME} \} \}$ . Always compare multiple quotes.

## Operating Costs

CURRENT GAS PRICE

$\$ \{ \{ \text{STATE\_GAS\_PRICE\_CURRENT} \} \} / \text{gal}$

$\{ \{ \text{STATE\_NAME} \} \}$  average

EST. ANNUAL FUEL COST

**\$1,500**

12,000 mi/year @ 28 MPG

Expense Type	Estimated Annual Cost
Routine Maintenance	\$800 - \$1,200
Unexpected Repairs	\$500 - \$1,500
Registration Renewal	$\$ \{ \{ \text{STATE\_REGISTRATION\_ANNUAL} \} \}$

## 6-Year Total Cost Example (\$25,000 Vehicle)

### Total Cost of Ownership Calculation

Vehicle Purchase Price	\$25,000
Sales Tax ({{{STATE_SALES_TAX}}}%)	\$1,500
Initial Registration	{{{STATE_REGISTRATION_INITIAL}}}
Registration Renewals (6 years)	\$450
Insurance (Teen rate x 72 months)	\$16,920
Fuel (12K mi/year x 6 years)	\$9,000
Maintenance & Repairs	\$6,000
<b>TOTAL 6-YEAR COST</b>	<b>\$59,220</b>
Less: Vehicle Value at Year 6	-\$8,750
<b>NET COST OF OWNERSHIP</b>	<b>\$50,470</b>

## Official Resources

### Helpful Links for {{{STATE\_NAME}}}

**State DMV:** Registration, title transfer, and fee information

**Insurance Department:** Compare insurance rates and file complaints

**Consumer Protection:** Lemon law and buyer protections

**Federal Resources:** Consumer Financial Protection Bureau - Auto Loans