

Opportunity Cost Calculator

Compare major financial decisions by analyzing explicit costs, opportunity costs, and total economic costs

Opportunity Cost = Value of Next Best Alternative

Total Economic Cost = Explicit Costs + Opportunity Costs

What decision are you analyzing?

e.g., Buying vs. leasing a car, College vs. trade school

Option A:

EXPLICIT COSTS

Cost description	0
Cost description	0
Cost description	0

Explicit Subtotal: \$0

OPPORTUNITY COSTS

What you give up	0
Time value (hours x wage)	0

Opportunity Subtotal: \$0

Explicit Costs:	\$0
Opportunity Costs:	\$0

Total Economic Cost:

\$0

INTANGIBLE BENEFITS

List non-monetary benefits (happiness, convenience, relationships, growth potential, etc.)

Option B: Name this option

EXPLICIT COSTS

Cost description

0

Cost description

0

Cost description

0

Explicit Subtotal:

\$0

OPPORTUNITY COSTS

What you give up

0

Time value (hours x wage)

0

Opportunity Subtotal:

\$0

Explicit Costs:

\$0

Opportunity Costs:

\$0

Total Economic Cost:

\$0

INTANGIBLE BENEFITS

List non-monetary benefits (happiness, convenience, relationships, growth potential, etc.)

Comparison Results

Option A Total Cost

\$0

Option B Total Cost

\$0

Lower Economic Cost

Enter values to compare

Your Decision

☐ Option A ☐ Option B

Reasoning (consider both costs and intangible benefits):

Explain your choice. Did calculating opportunity costs change which option you prefer? What intangible factors matter most to you?