

SOURCES, TORONTO HOUSING MARKET IN CONTEXT

Bank of Canada, Financial Statistics

<http://www.bankofcanada.ca/rates/interest-rates/>

[http://www.bankofcanada.ca/wp-](http://www.bankofcanada.ca/wp-content/uploads/2010/09/selected_historical_v122497.pdf)

[content/uploads/2010/09/selected_historical_v122497.pdf](http://www.bankofcanada.ca/wp-content/uploads/2010/09/selected_historical_v122497.pdf)

Canada Mortgage & Housing Corporation

<https://www.cmhc-schl.gc.ca/en/index.cfm>

Shadow Mortgage Market Risks

Sunny Freeman, Huffington Post

http://www.huffingtonpost.ca/2015/07/28/shadow-mortgage-market-canada_n_7882216.html

The Residential Mortgage Market in Canada: A Primer

Allan Crawford, Cesaire Meh and Jie Zhou Bank of Canada, 2013

<http://www.bankofcanada.ca/wp-content/uploads/2013/12/fsr-december13-crawford.pdf>

TREB Releases Market Year in Review and Outlook Report 2017 at Economic Summit

Toronto Real Estate Board <http://creastats.crea.ca/treb/>

A Checkered Landscape: A Global View of the Risk of Shadow Banking

TD Economics Special Report

August 6, 2015

https://www.td.com/document/PDF/economics/special/Shadow_Banking.pdf

Mortgage Madness

Vanmala Subramaniam, VICE Money [https://news.vice.com/story/canadas-housing-market-looks-a-lot-like-the-u-s-right-before-the-crash?](https://news.vice.com/story/canadas-housing-market-looks-a-lot-like-the-u-s-right-before-the-crash?utm_source=viccanadafbca&utm_campaign=global)

[utm_source=viccanadafbca&utm_campaign=global](https://news.vice.com/story/canadas-housing-market-looks-a-lot-like-the-u-s-right-before-the-crash?utm_source=viccanadafbca&utm_campaign=global)

Top Canadian economist defends country's housing market as U.S. hedge funds whip up fears of major correction

Garry Marr, Financial Post

<http://business.financialpost.com/news/economy/canada-housing-market-correction-us>