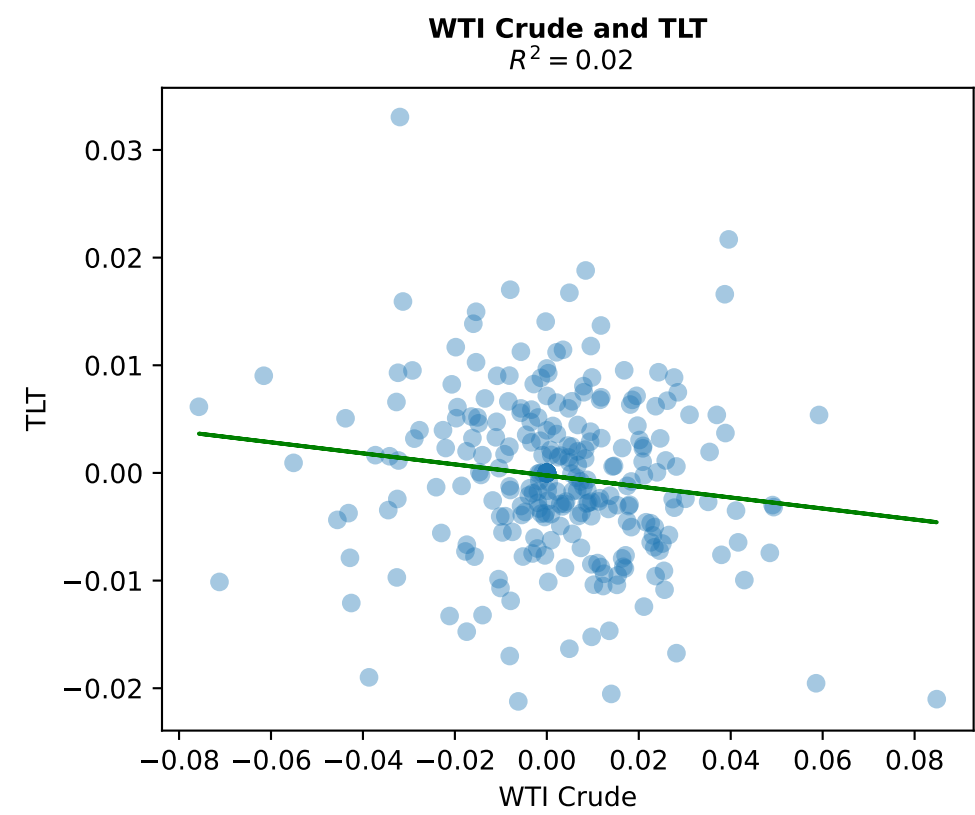
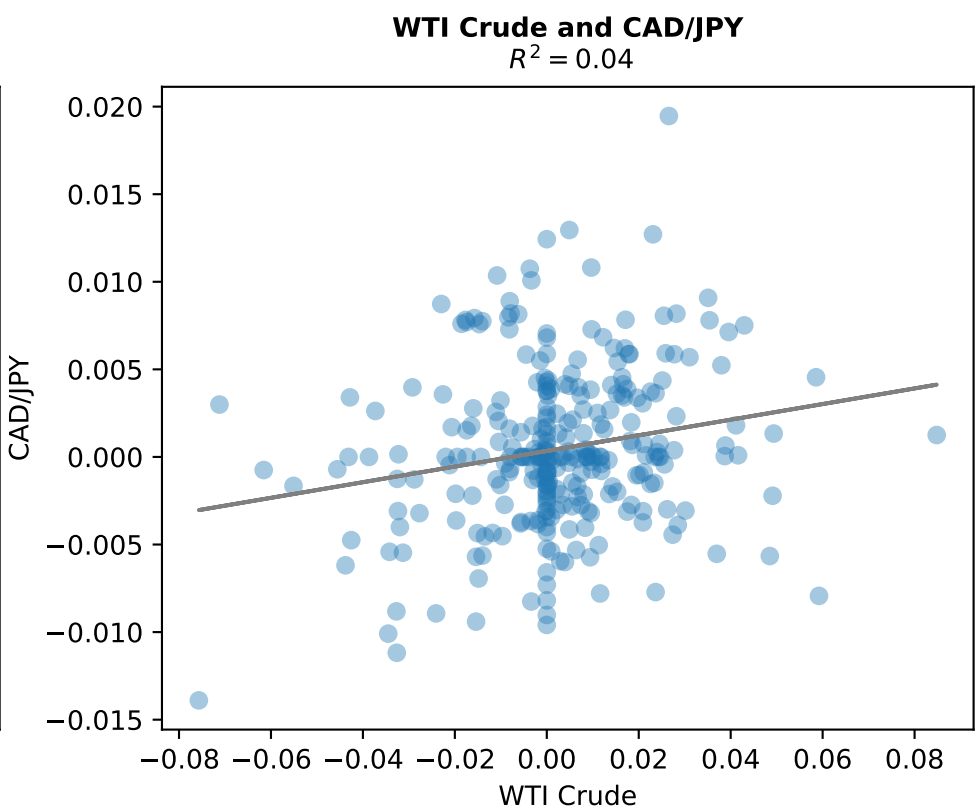
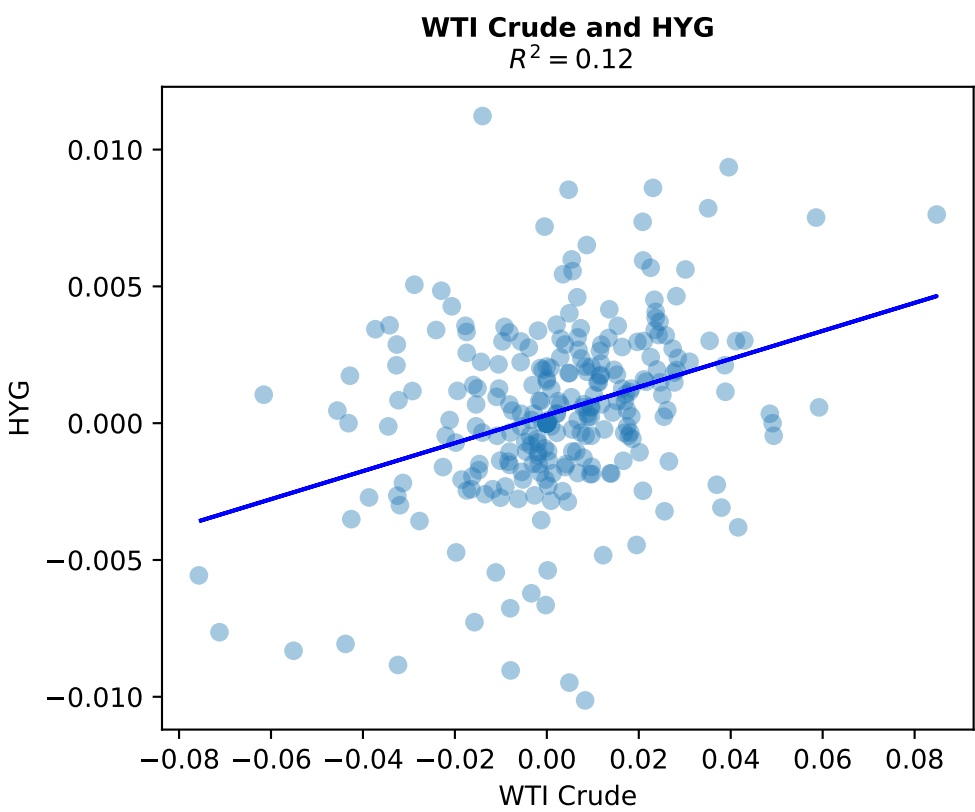
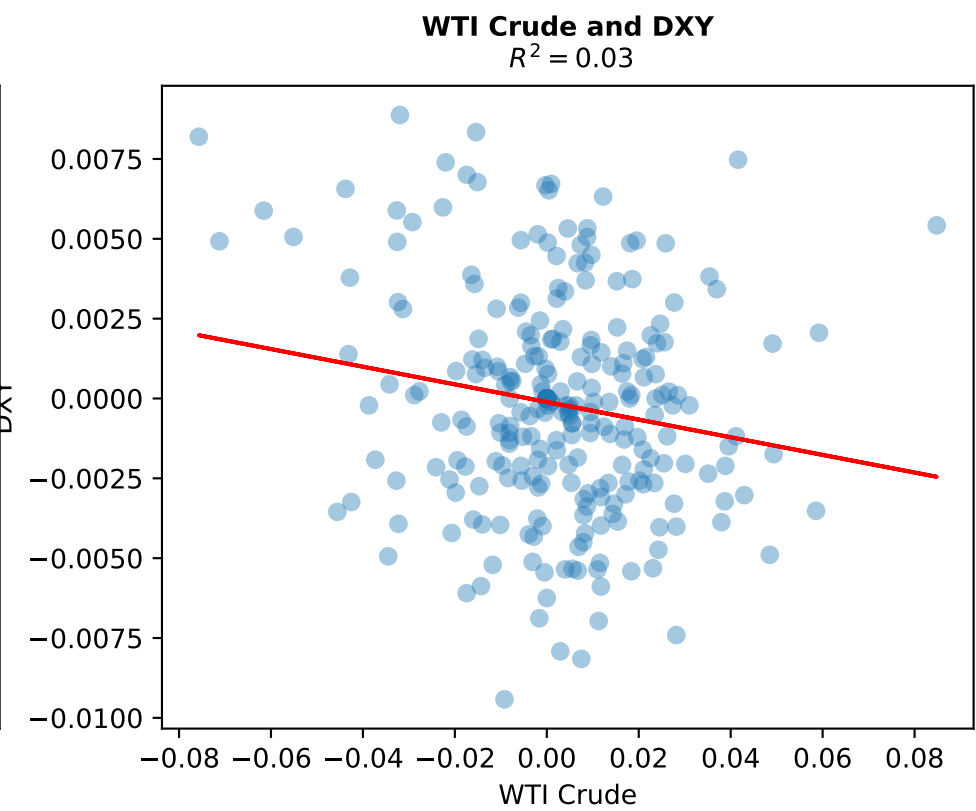
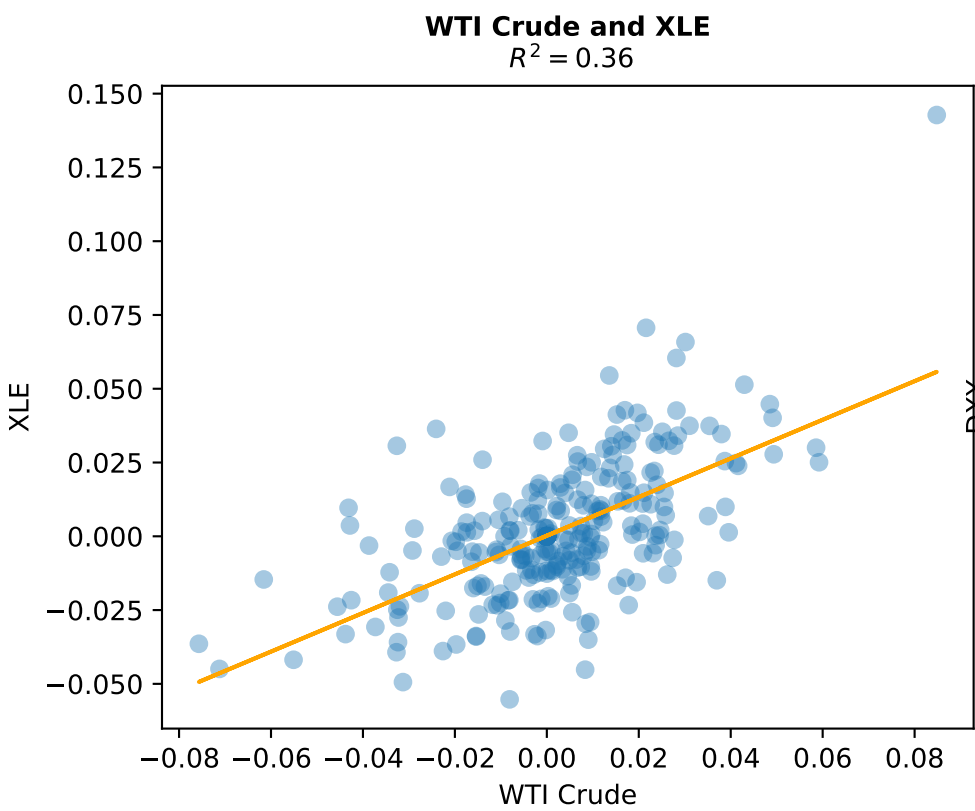
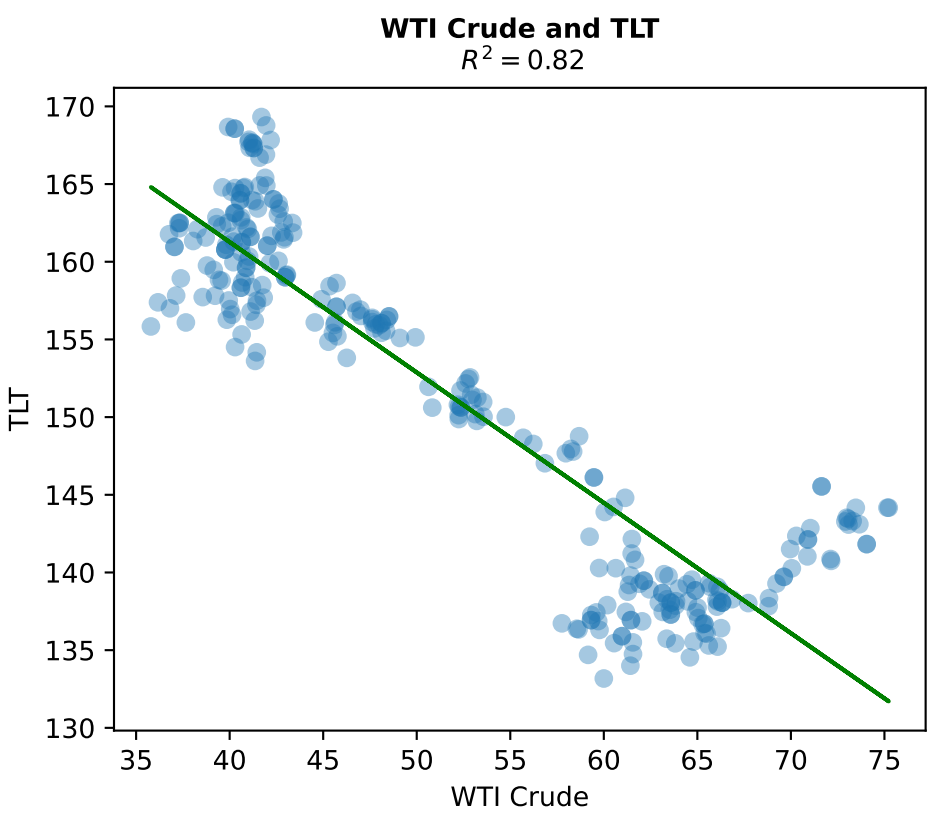
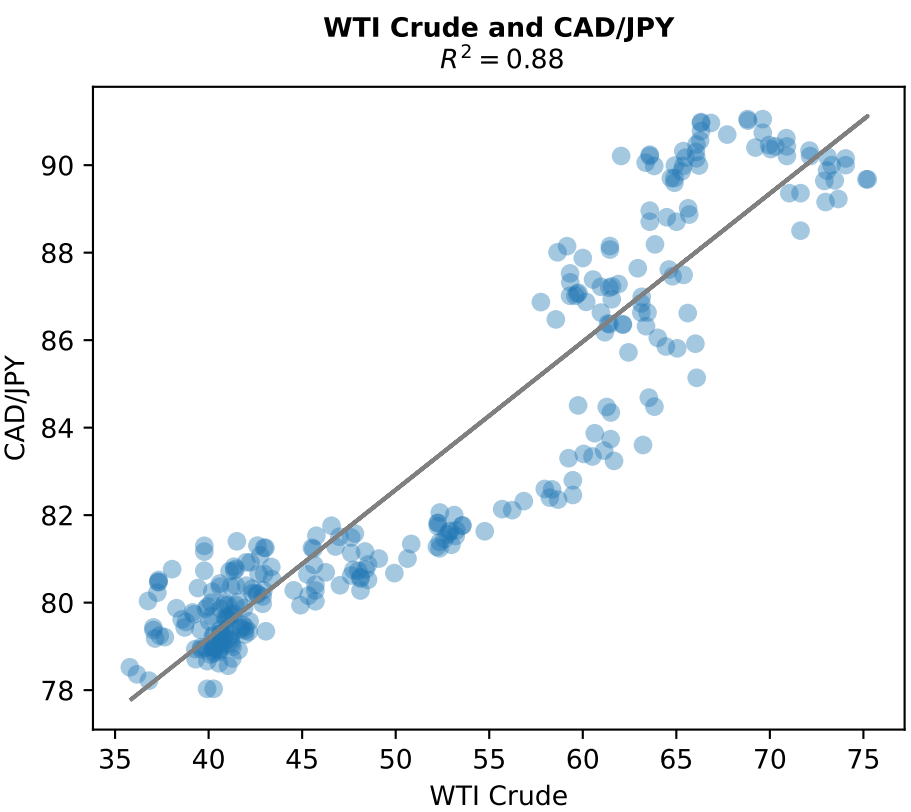
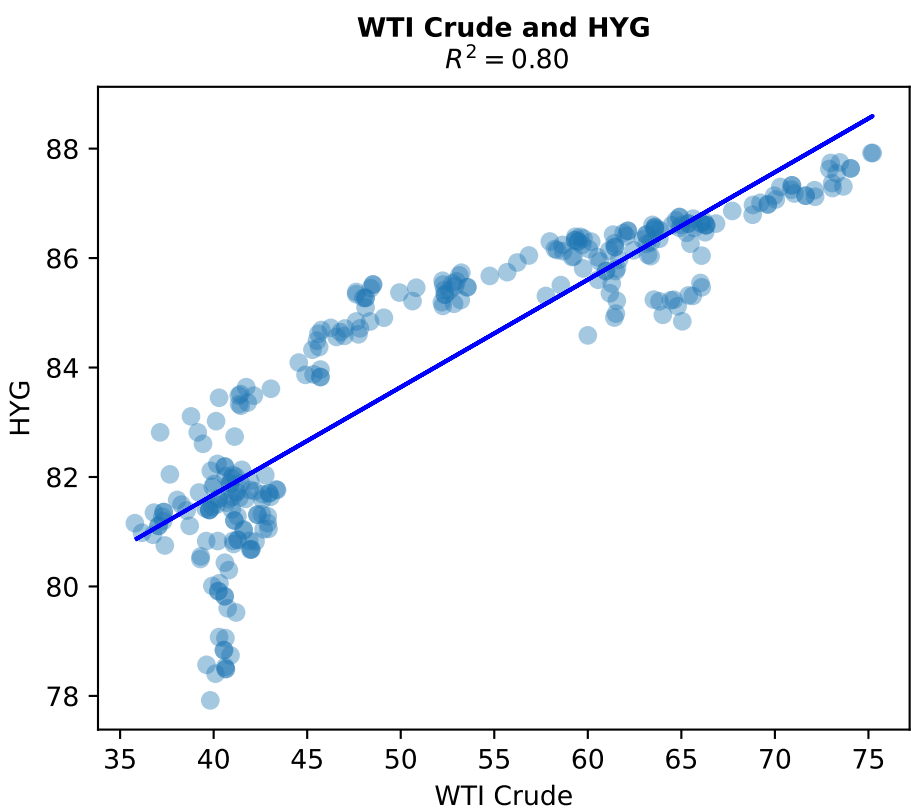
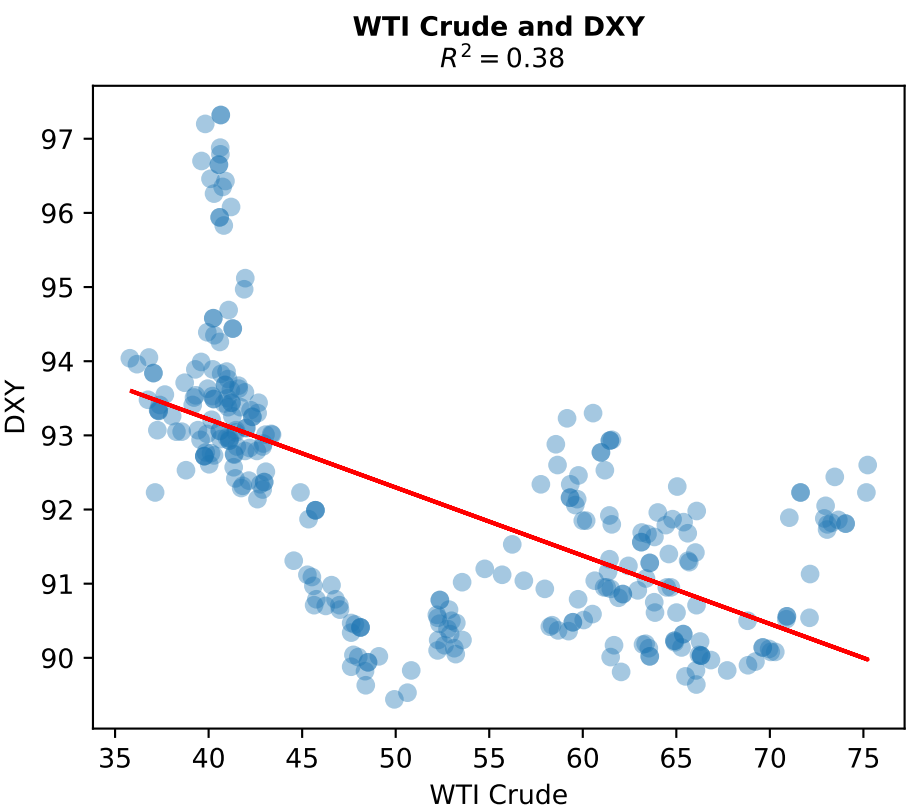
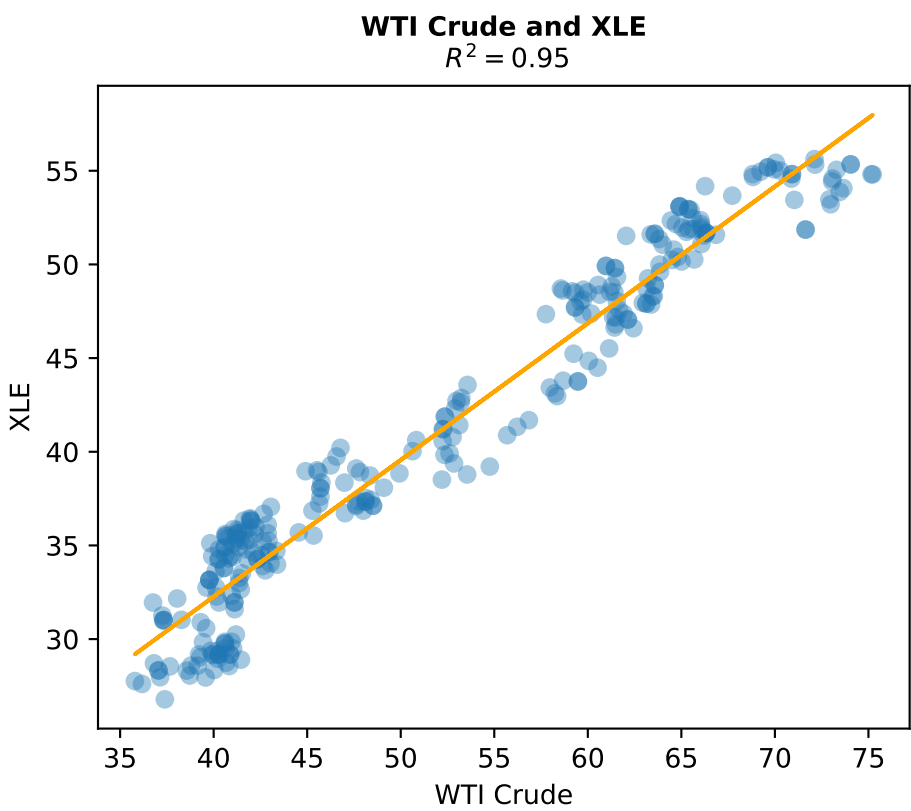


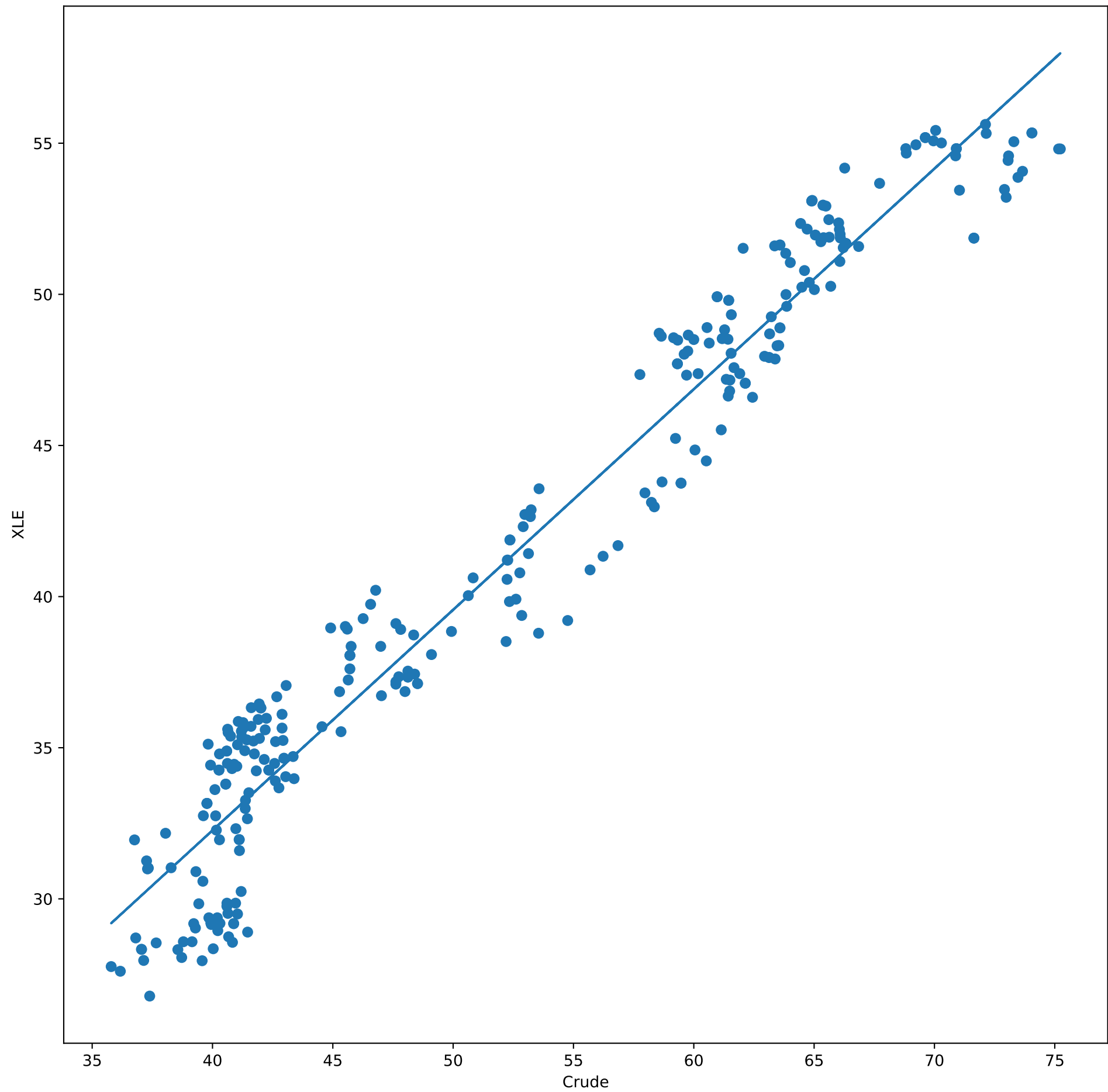
Regressions using Returns

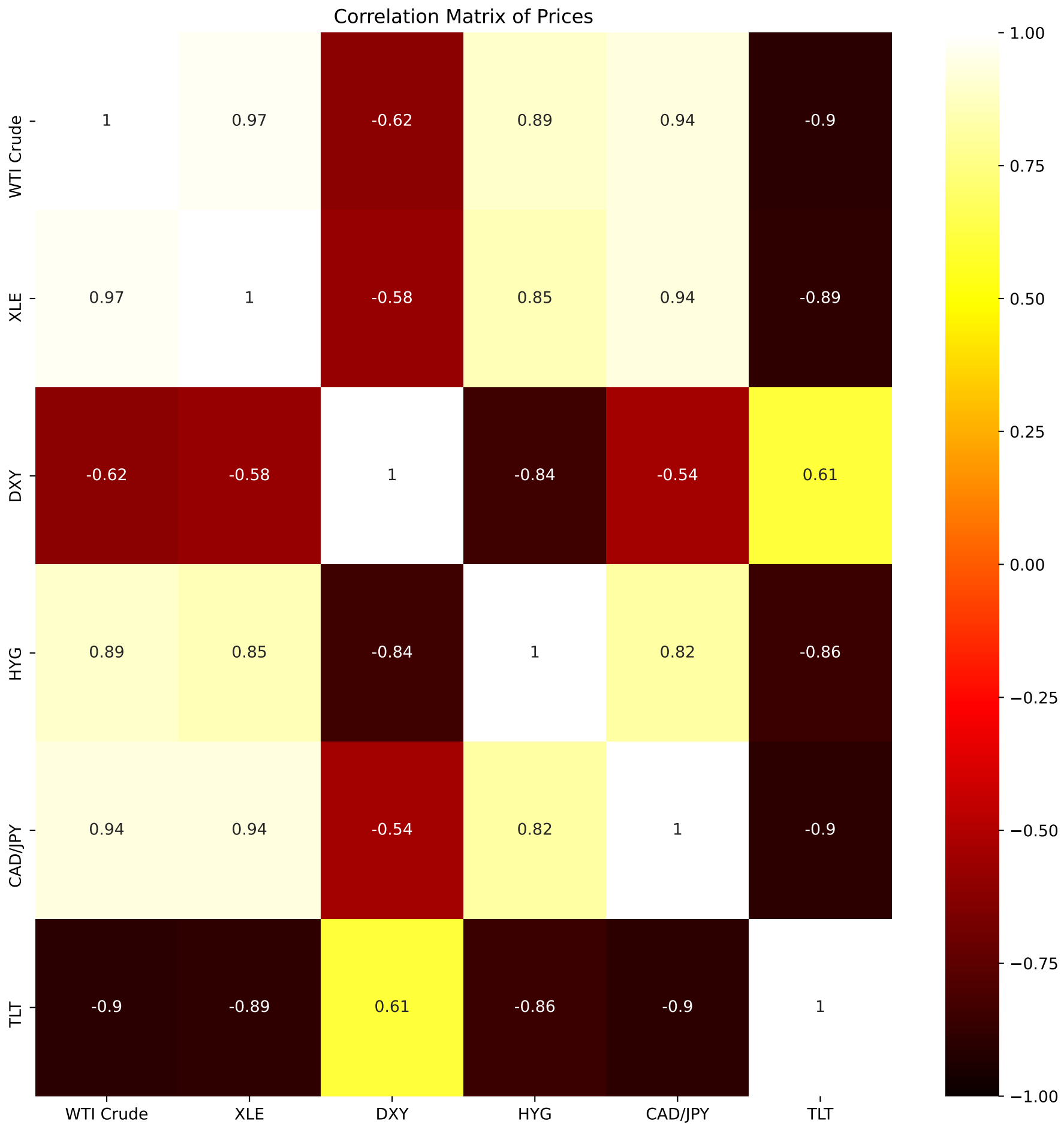


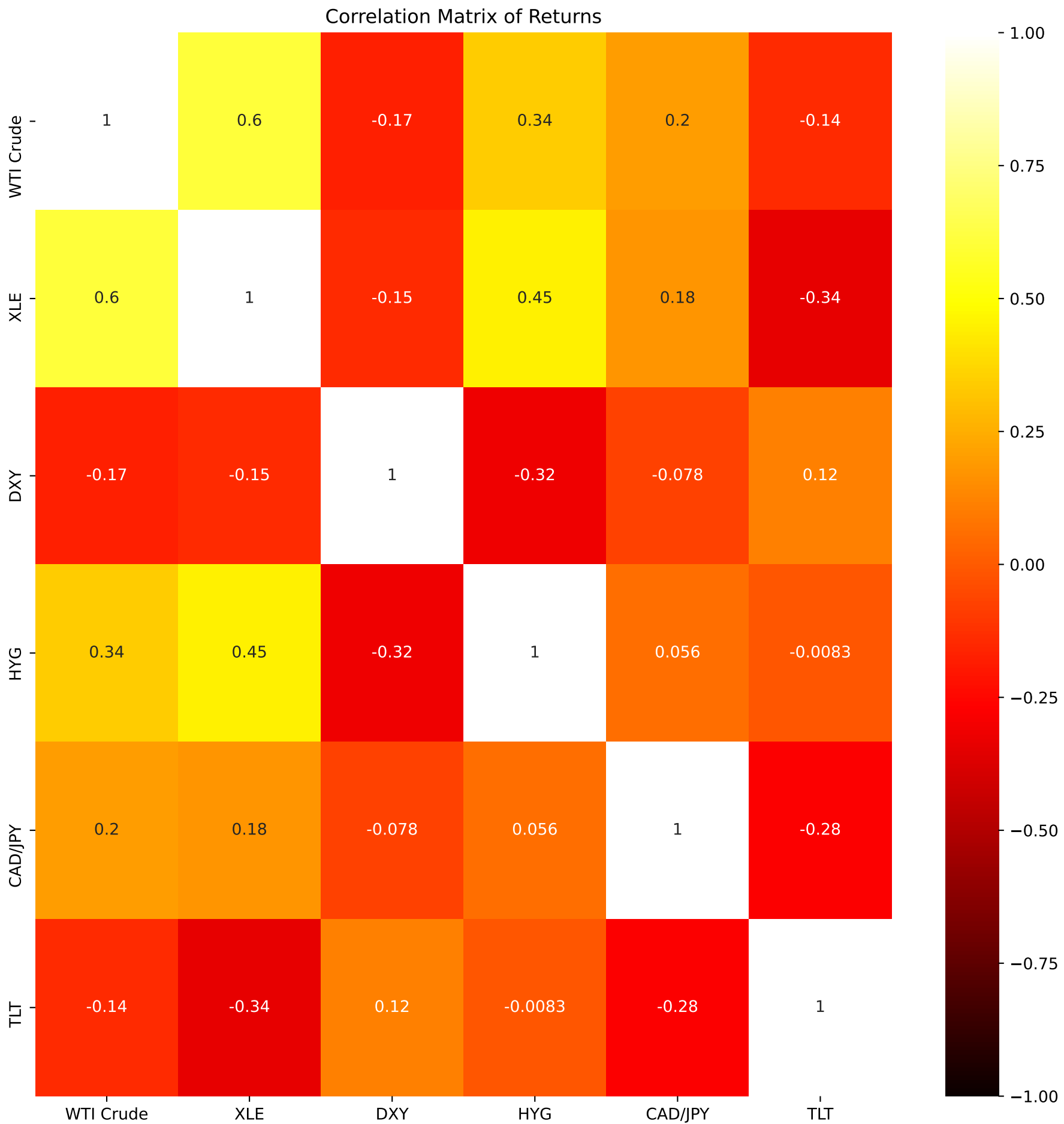
Regressions using Prices



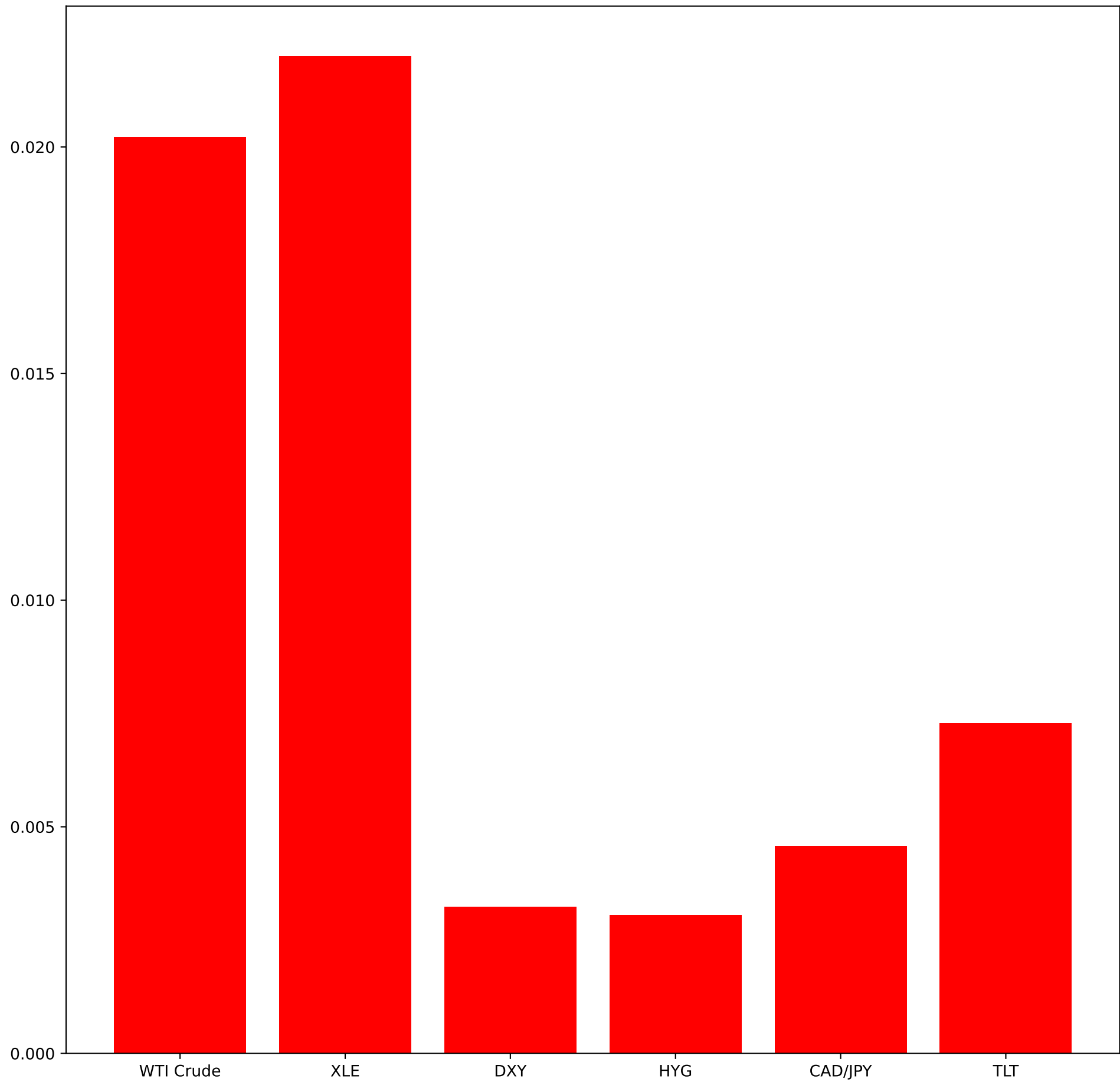
Crude and XLE



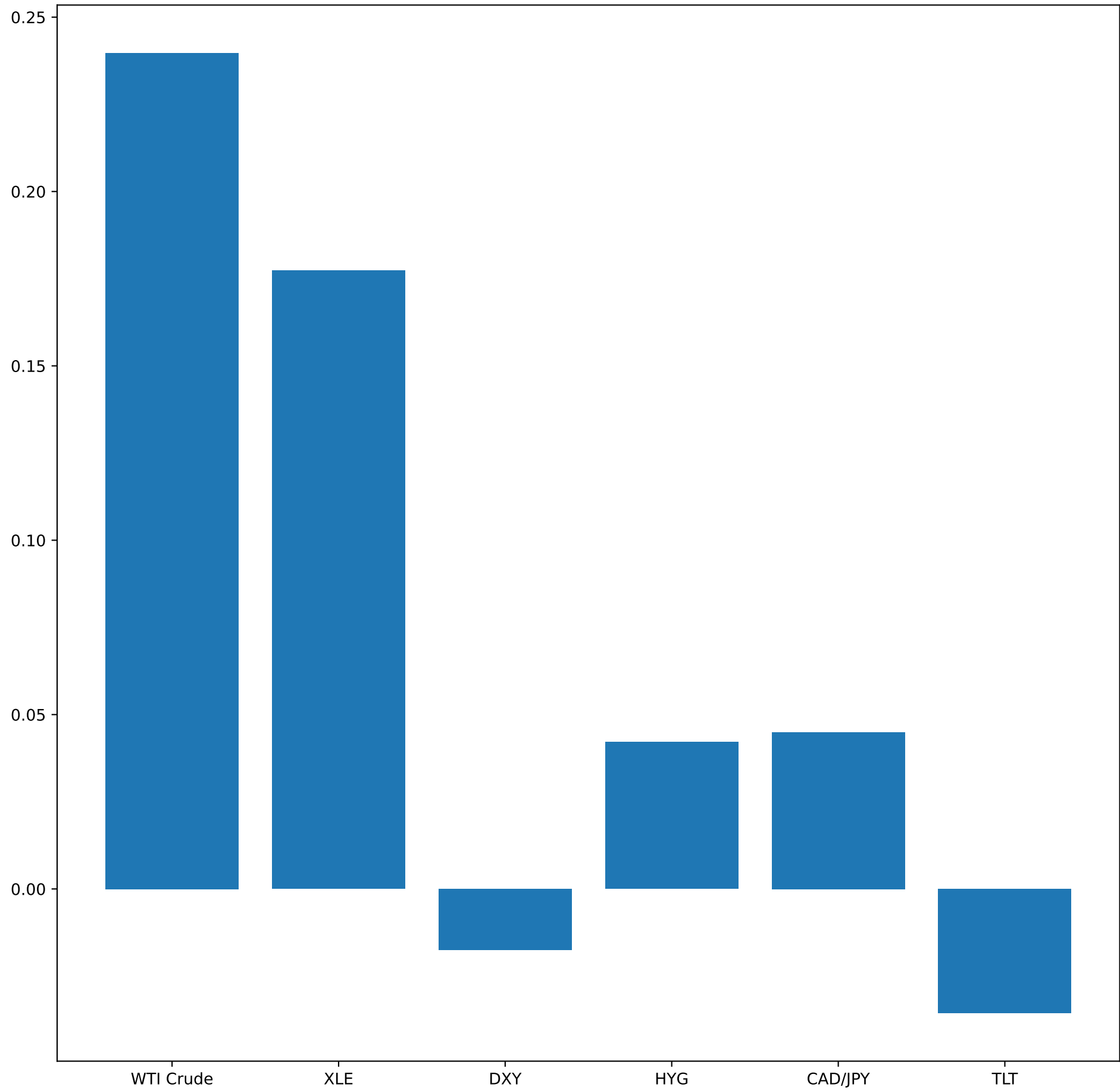




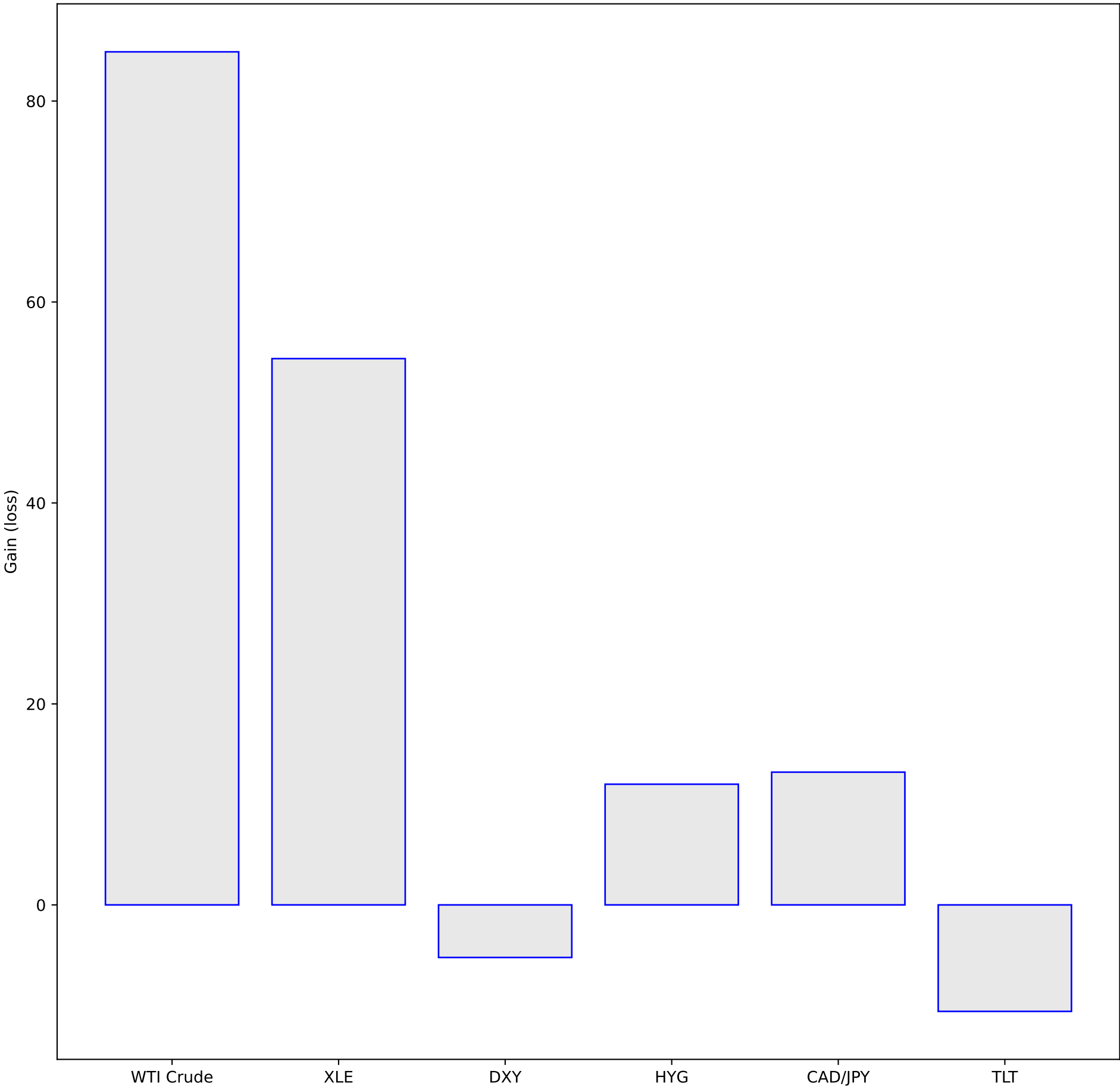
Standard Deviation



Expected Return



July 2020 - July 2021 Return





Normalized Prices

