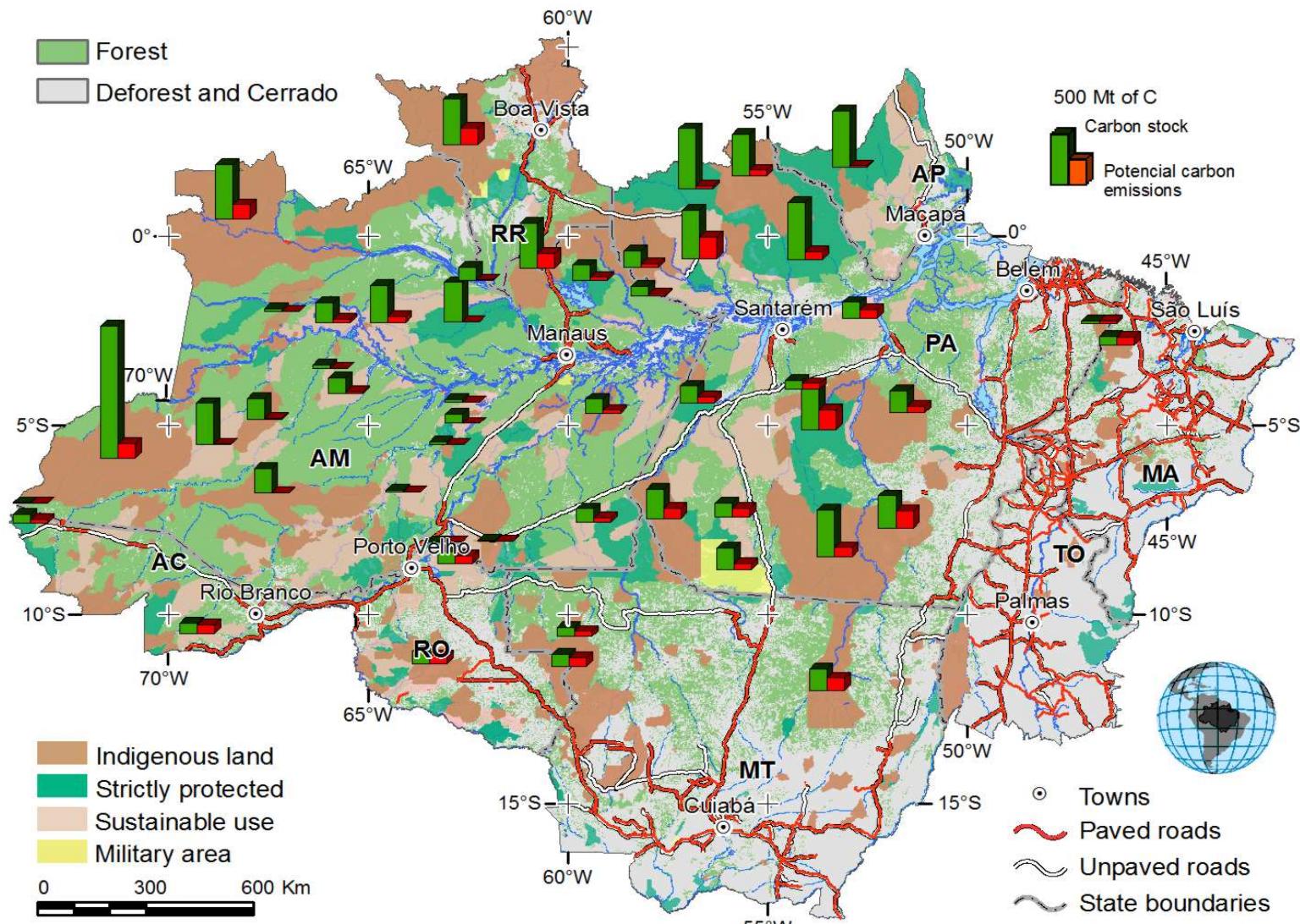


Carbon stocks & emissions on indigenous lands in the Brazilian Amazon



Soares-Filho et al. 2010 PNAS

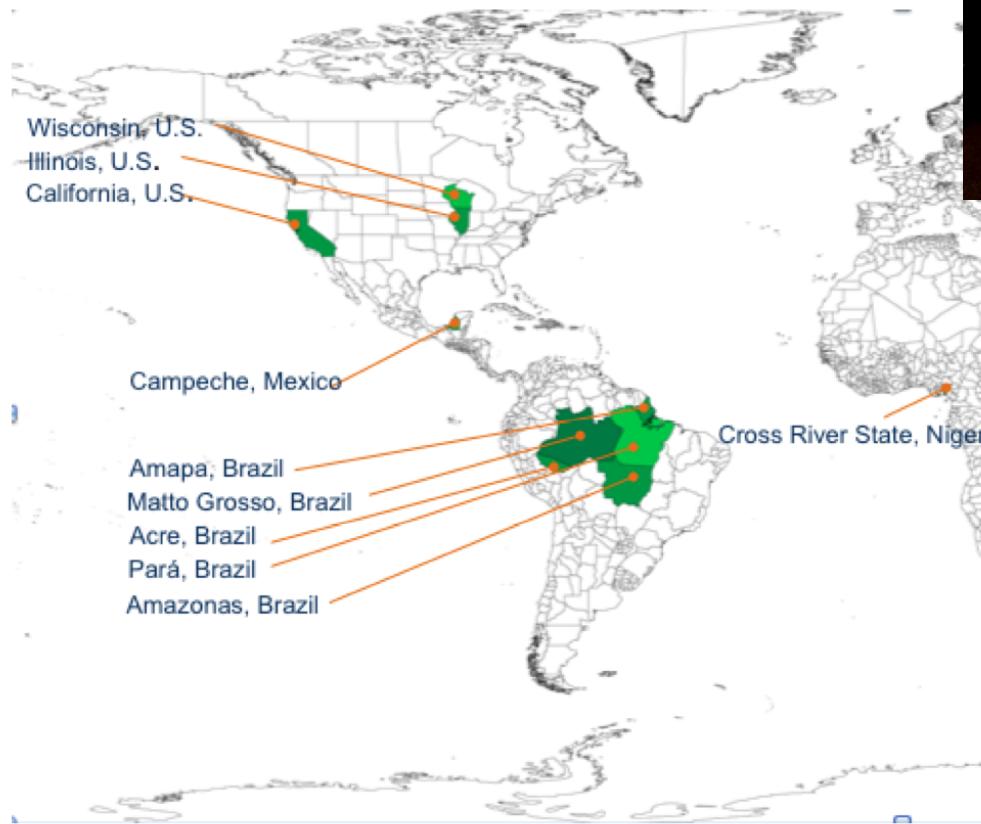
Brazil's National Climate Change Policy

- 36 to 39% emission reduction by 2020
- Low carbon agriculture credit (\$1.5B/year)
- Multi-stakeholder task forces
- Discussion of national cap-and-trade

The Market Rejects Deforestation

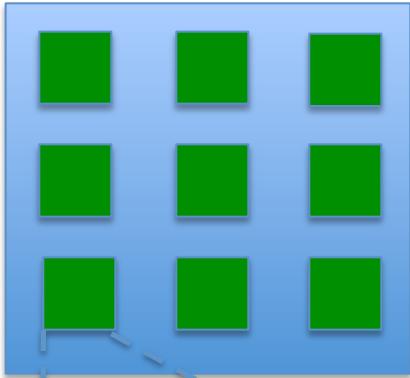
- Soy moratorium
- Beef moratorium
- Agricultural commodity roundtables with “zero deforestation” criteria
 - Better Sugar Initiative (BSI), ~50%
 - Roundtable for Sustainable Palm Oil (RSPO), ~30%
 - Roundtable for Responsible Soy (RTRS), ~30%

The Governors' Climate & Forest task force (GCF): 16 states, 4 nations, 1/4th of tropical forests



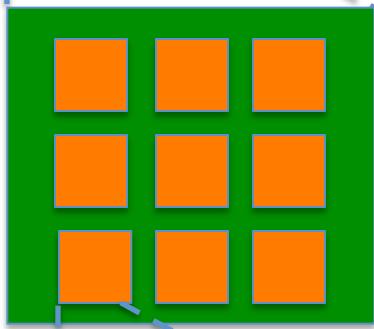
REDD+ finance today: precarious

National REDD
Programs

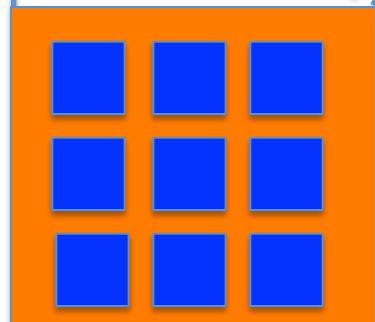


Key: \$ credits

State REDD
Programs



Projects &
Programs



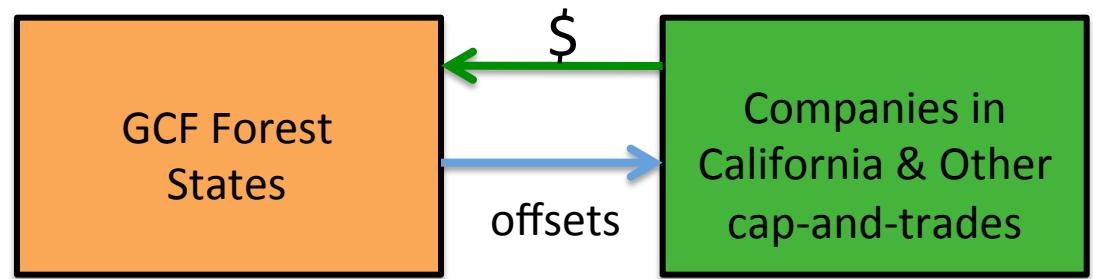
Public Finance (\$4.5B
committed from Norway, US,
UK, etc.)



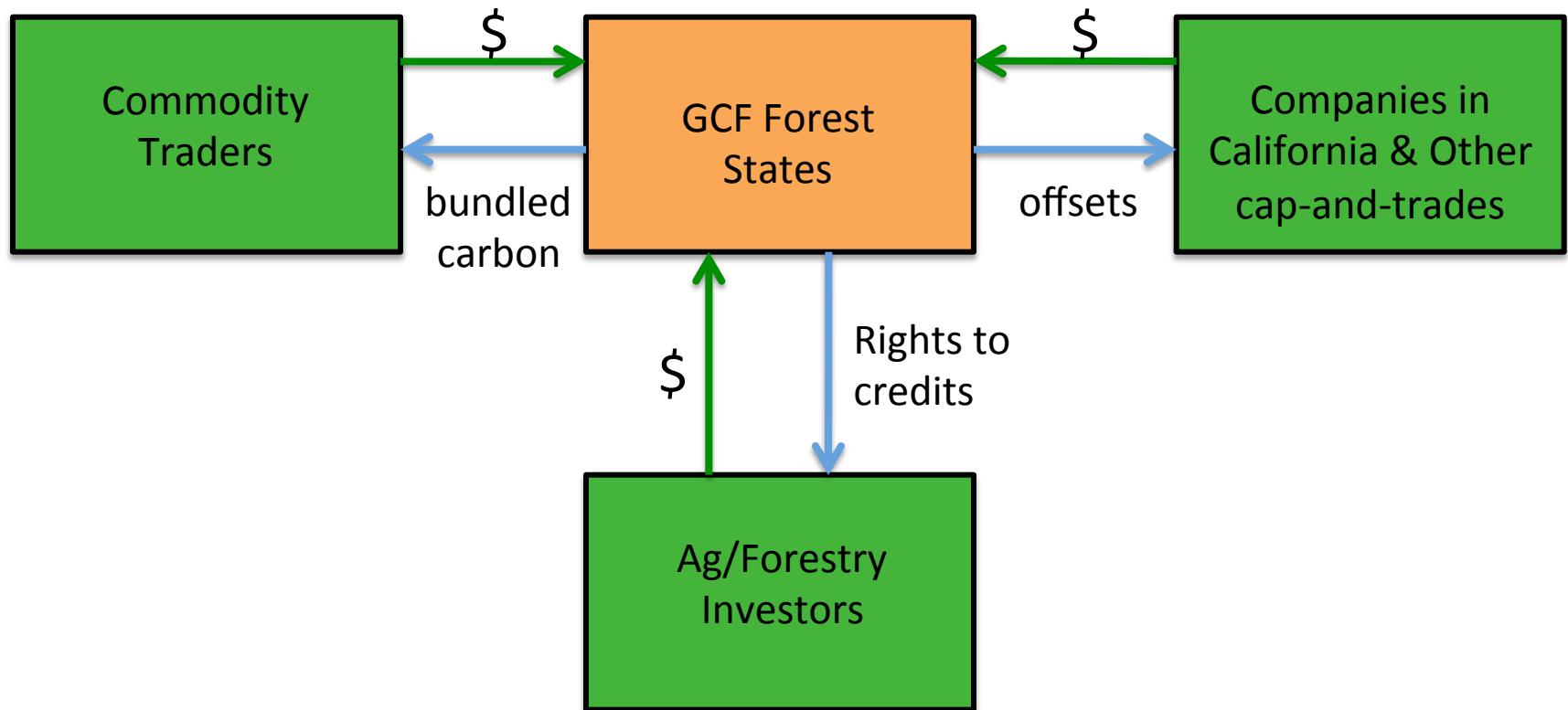
California Cap-and-Trade/GCF

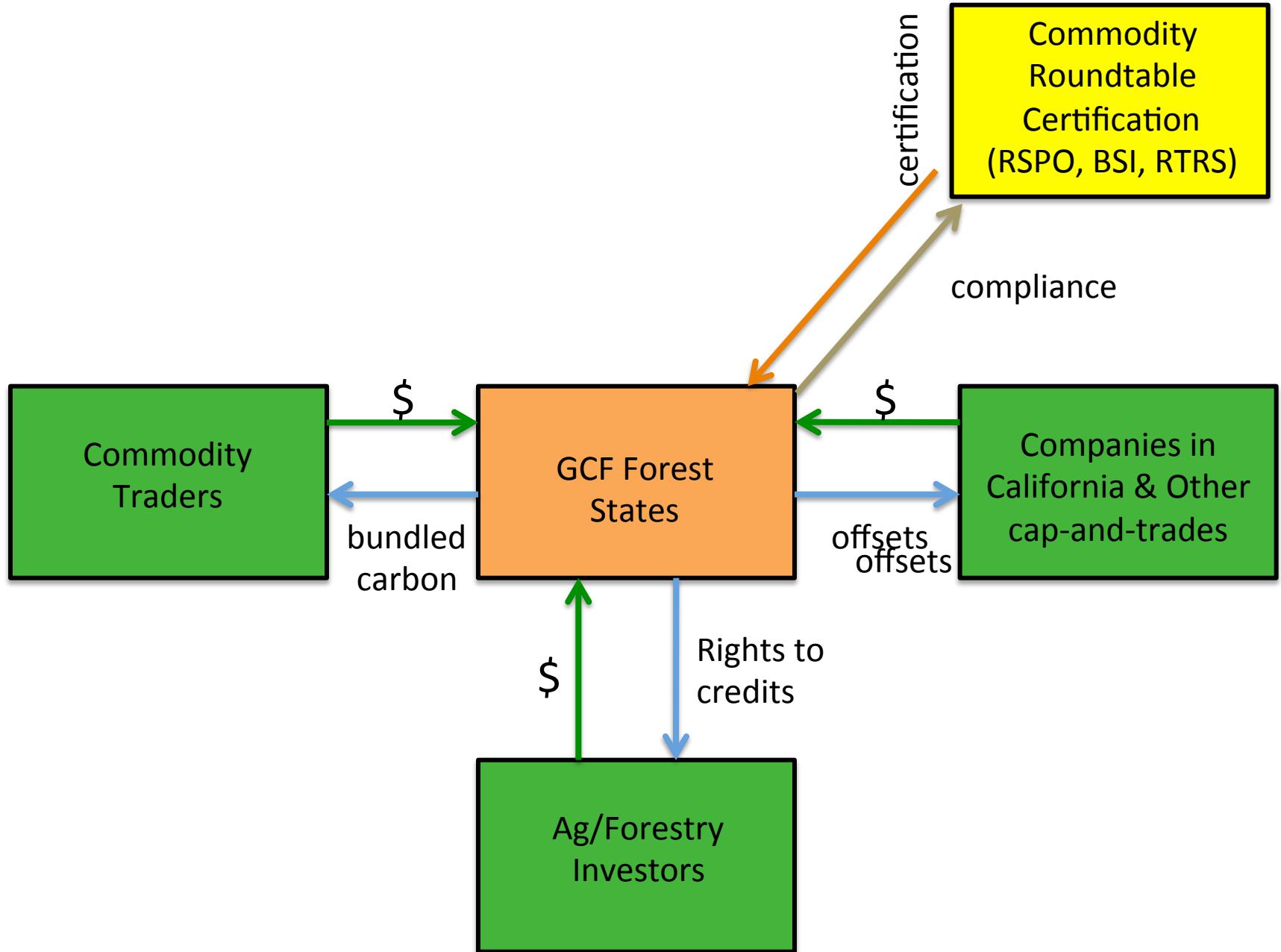


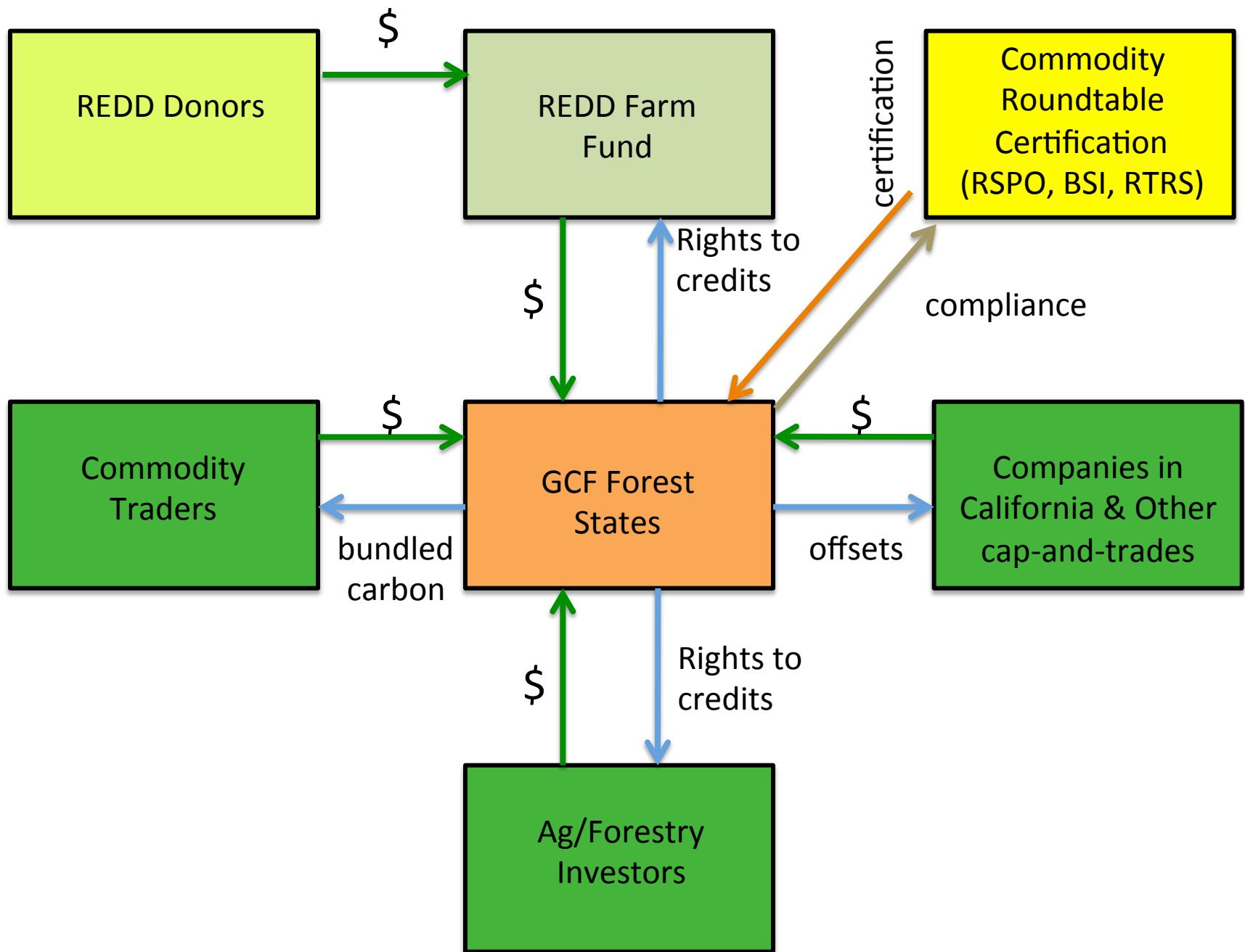
Voluntary Investments











Cooling the Planet: Plan B?