

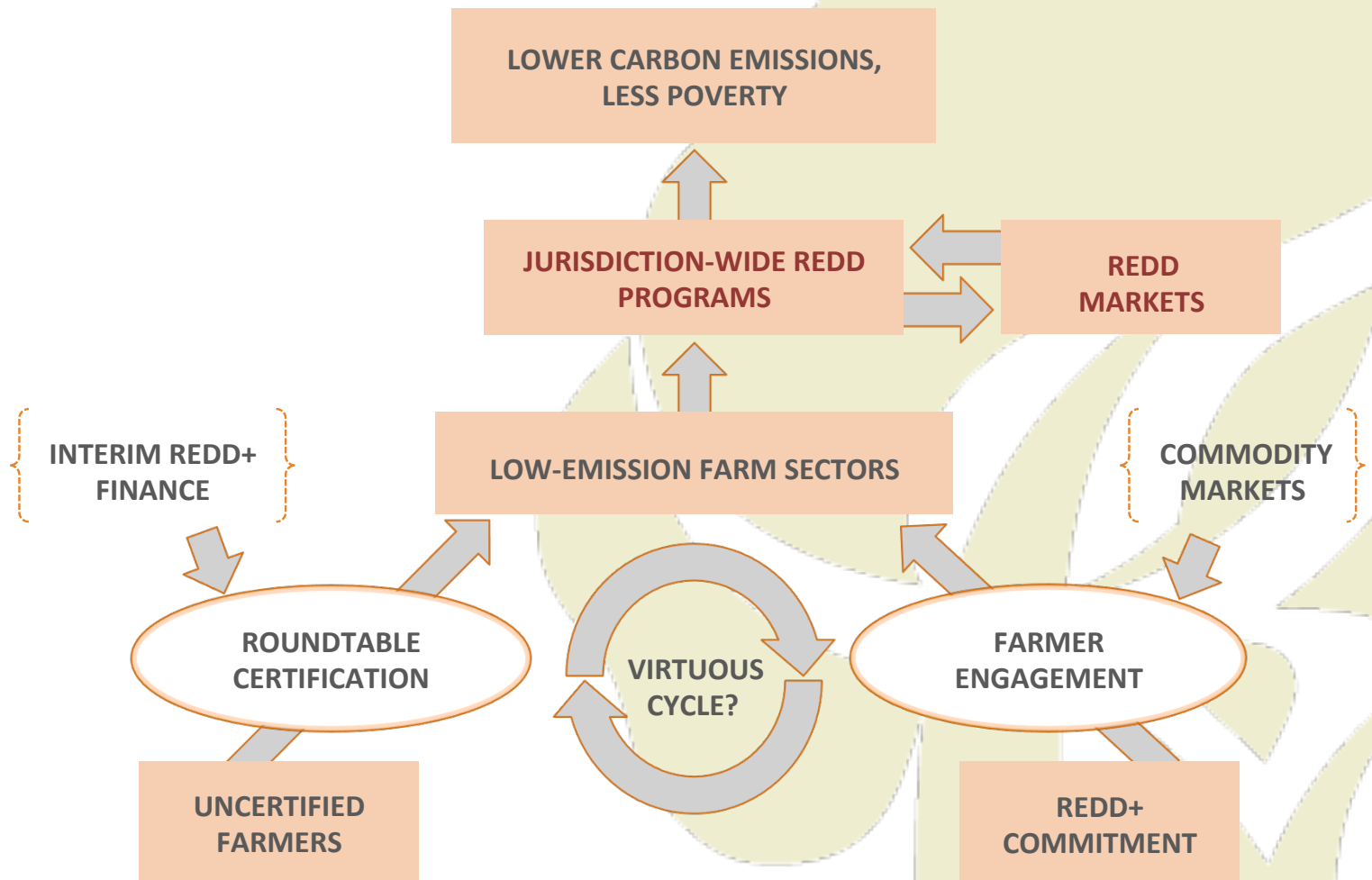


Building Bridges Between Commodity Roundtables and REDD+

Innovative Climate Finance
David Tepper



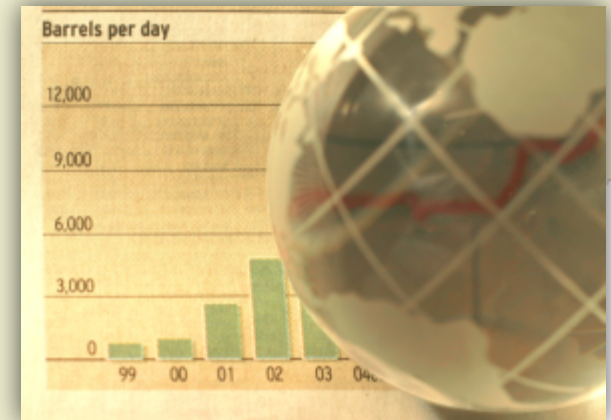
The Theory of Change





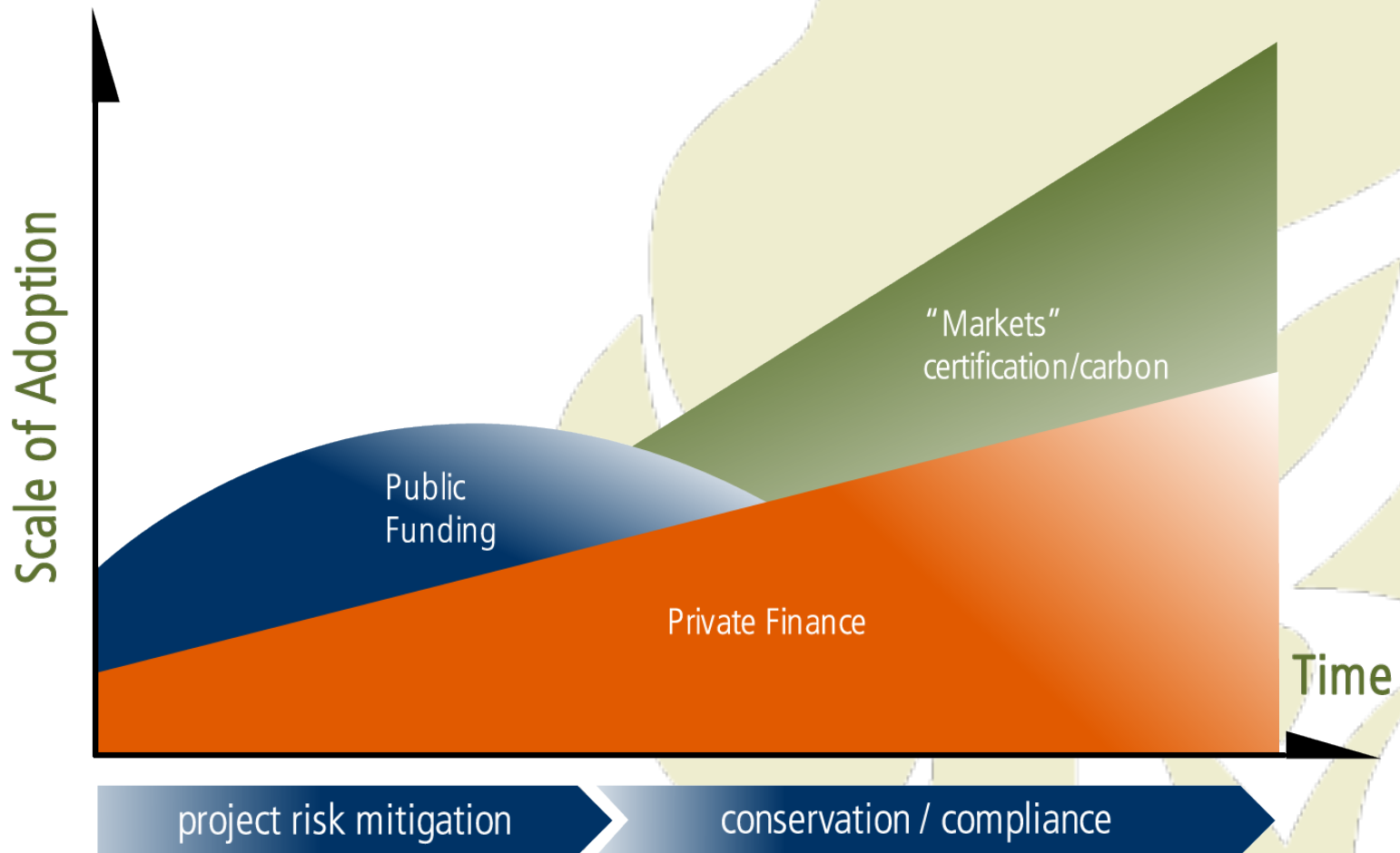
Assumptions

- REDD finance has not been deployed effectively to support climate smart agriculture
- Climate Finance does not equal tradable carbon credits
- Private sector finance can be engaged without carbon markets
- Public finance can be structured to reduce risk to the private sector
- Private sector should focus on risks it can understand and to some extent manage
- Carbon assets can be created and may be valued over time





Shift to majority private finance over time





Risk Mitigation through public finance

Public Climate
Funding

\$
Guarantees

Private Sector
Agricultural Finance

Climate Friendly
Agriculture “Carbon
Assets”

\$
Financial
products

Long term
contracts

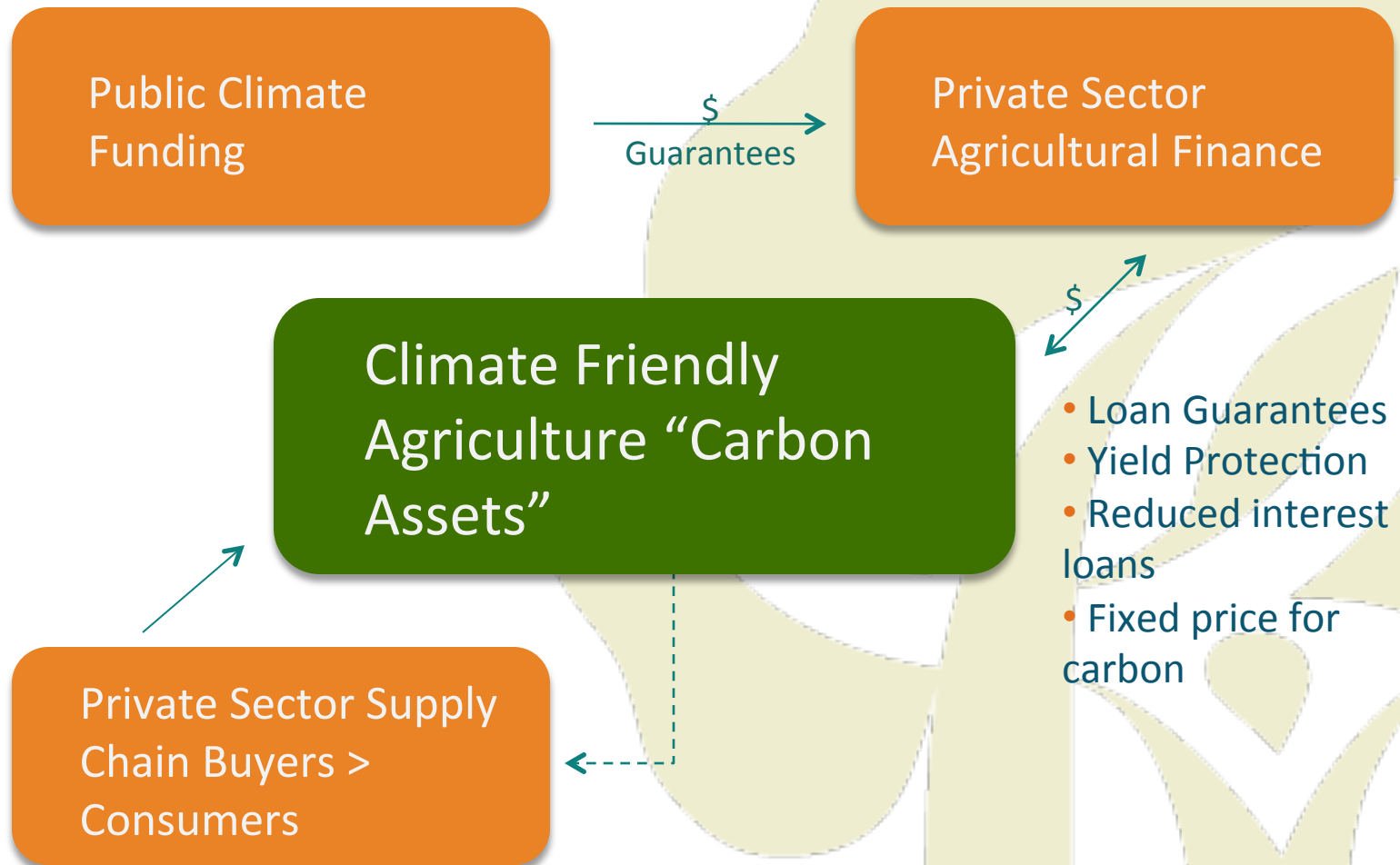
Premium Pricing

Security of supply/
Compliance w certification
& Carbon bundling

Private Sector Supply
Chain Buyers >
Consumers



Absorbing key risks to spur private finance





Shift to majority private finance over time

