| **Powertrain** | **Initial Sale**  **Retention Rate**  *exp(intercept)* | | **Annual**  **Depreciation Rate**  *exp(coefficient) - 1* | |
| --- | --- | --- | --- | --- |
| **Model 1** | **Model 2** | **Model 1** | **Model 2** |
| Conventional (CV) | 79.31 (0.02) | | 9.69 (0) | |
| Hybrid (HEV) | 80.39 (0.07) | | 9.97 (0.02) | |
| Plug-in Hybrid (PHEV) | 85.28 (0.24) | | 16.28 (0.06) | |
| Battery Electric (BEV) | 71.24 (0.17) | -- | 14.46 (0.05) | -- |
| Non-Tesla BEV | -- | 68.45 (0.2) | -- | 16.14 (0.06) |
| Tesla BEV | -- | 97.84 (0.47) | -- | 13.24 (0.1) |
| Number of observations: | 9,015,324 | 9,015,324 | 9,015,324 | 9,015,324 |
| Adjusted R-Squared: | 0.325 | 0.331 | 0.325 | 0.331 |