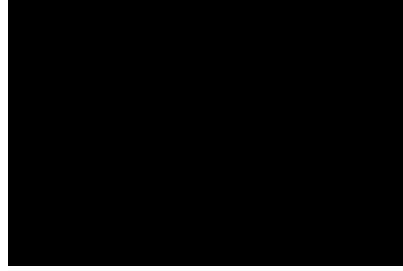


Refer to figure 1



(a) Frequency of Revolving (Promotional Cash)



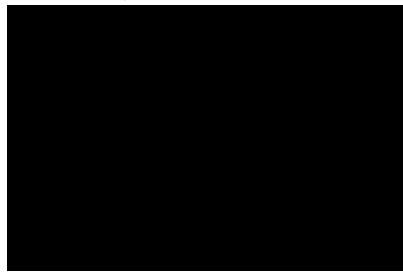
(b) Conditional Expectation (Promotional Cash)



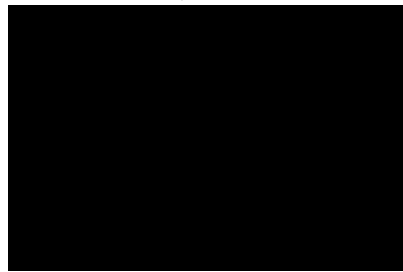
(c) Frequency of Revolving (Regular Cash Withdrawal)



(d) Conditional Expectation (Regular Cash Withdrawal)



(e) Frequency of Revolving (Retail Transactions)



(f) Conditional Expectation (Retail Transactions)

Figure 1: Validation of Revolving by Categories