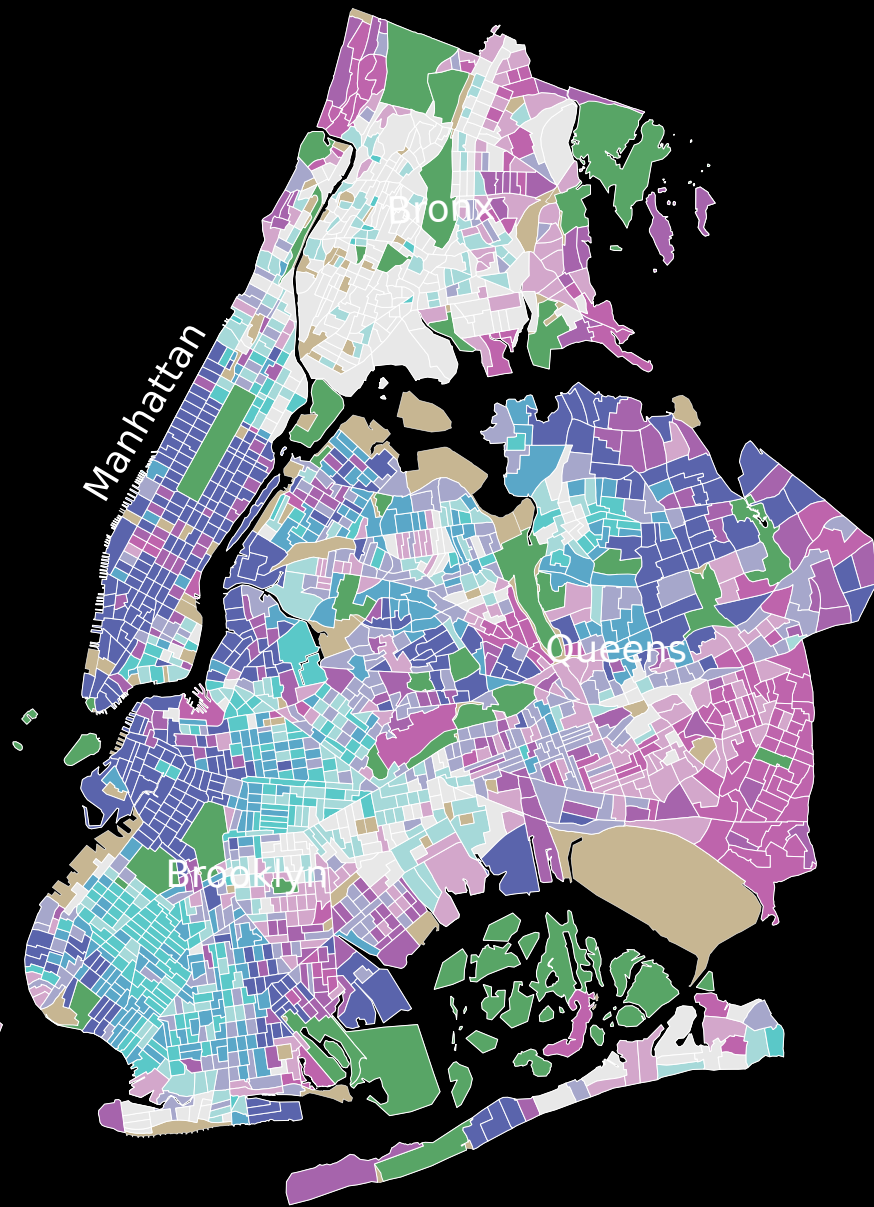
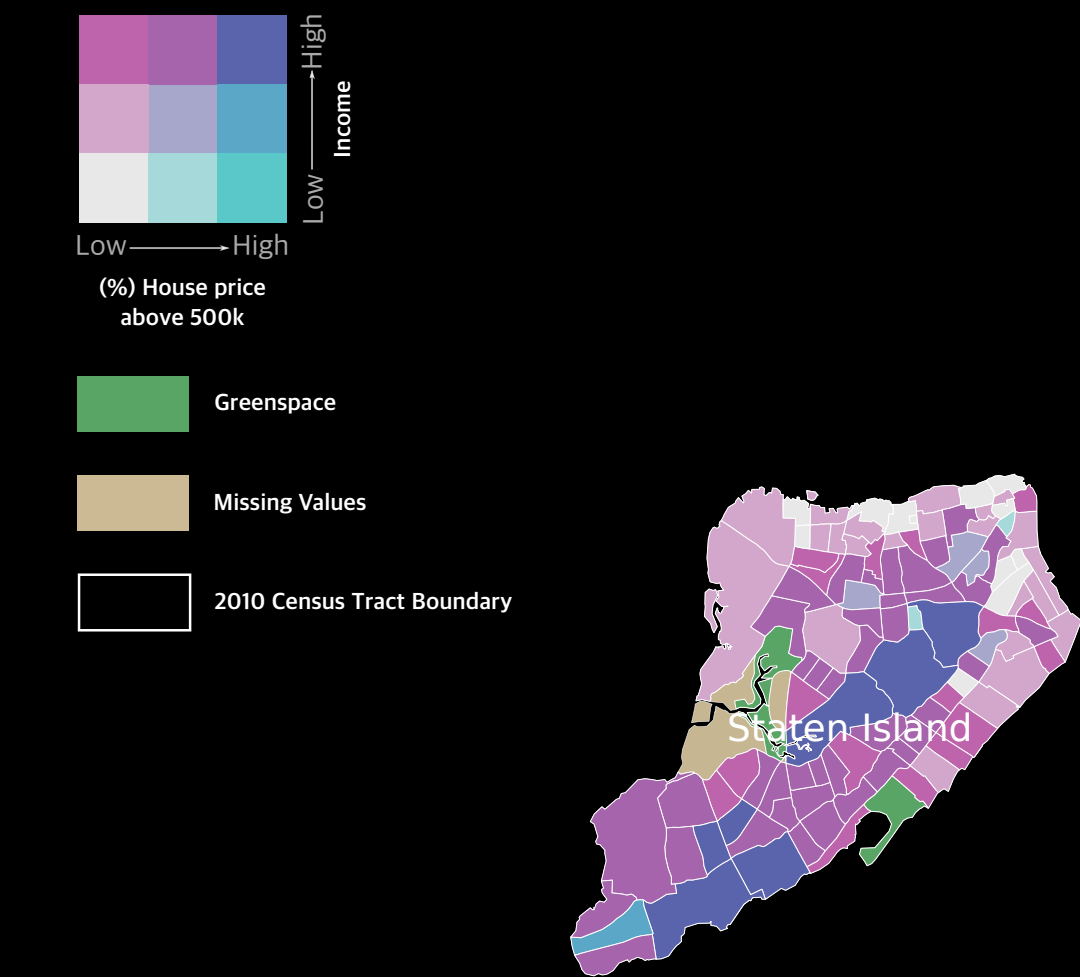


Income and House Prices in NYC

Do wealthy people live in high-value areas?



Data: American Community Survey 2018 (5-Year Estimates)

The Patterns of Wealth

Cities are good for you. Or are they?

For the high-income individual living in Manhattan, this would certainly ring true. In New York County (Manhattan), median house values and household incomes are extremely high across the census tracts in the borough. Richmond County (Staten Island), located in the southwest sees many areas with high-income households, while Kings County (Brooklyn) has significant areas with high-value properties. Queens County, which is located on the western parts of the city, has households with a more eclectic combination of median house values and income levels.

What is startling about the map is the stark division of wealth between Manhattan and the Bronx. Large numbers of households in the Bronx live with low income and in low-value houses. It is clear that the urban decay that the Bronx suffered from the 1960s has continuing legacies in the present day.

As Saskia Sassen puts it, “Large cities have historically been places with significant concentrations of wealth and poverty.” Quite unfortunately, living in this global city means living with stark wealth inequality.

