Opening a restaurant in LBI

Using Yelp data to inform decision

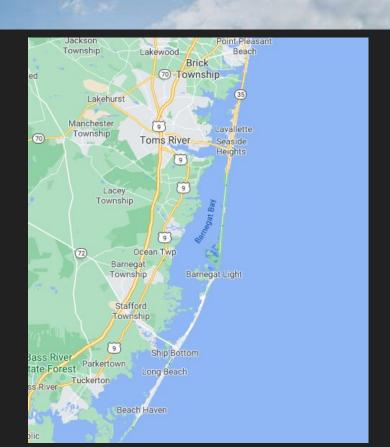


Opening a restaurant in LBI

Goal: Open a restaurant in the Long Beach Island region of the Jersey Shore

The analysis conducted in this exercise was aimed at addressing the following questions:

- Where specifically should I open the restaurant in the LBI area?
- What kind of restaurant should I open?



Summary of analysis

Yelp data was reviewed for existing restaurants in the LBI region including:

- Ratings
- Number of reviews
- Restaurant categories
- Locations

Based on the analysis conducted in this exercise, there is an opportunity to open a **sushi restaurant** in the **mainland** region west of Long Beach Island or on the **southern part of the island**.



Overview of the dataset

Data source



Data was pulled using the Yelp API.

Restaurants analyzed

200

Breakdown across the LBI region:

- 67 on the mainland
- 65 on the northern part of island
- 68 on the southern part of the island

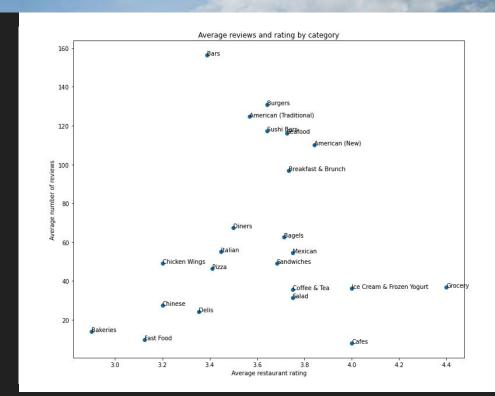
Categories considered

70

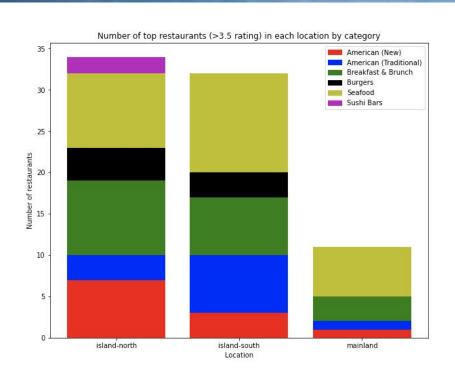
- 1. Seafood
- 2. Breakfast & Brunch
- 3. Sandwiches
- 4. American (Traditional)
- 5. Pizza
- 6. American (New)
- 7. Italian
- 8. Delis
- 9. Mexican
- 10. Burgers

Deeper dive into the results

- Filtered out categories with less than 5 restaurants in the LBI region (and only considered remaining 23 categories)
- Analyzed average rating versus average review count for each restaurant category
- Selected categories with high ratings and number of reviews to focus on for new restaurant



Deeper dive into the results



- Looked at comparison of top restaurants (>3.5 rating) across the three areas of LBI
- Broke down counts of restaurants by category

Takeaway: There are no good sushi or burger restaurants on the mainland and there are no sushi restaurants on the southern part of the island. This presents an opportunity for a new venture.

Potential future analysis

#1 - 💸

Determine whether to open a sushi restaurant on the mainland or southern part of the island - or a burger restaurant on the mainland. #2 - 🖺 🕰

Explore potential for hybrid grocery-store bar idea.

