



The Office of Finance & Administration - Drexel University

Date: July 1st, 2022

To: «Organization»
From: Student Activity Fee Allocation Committee
Re: FY '23 Annual Allocation - Preliminary Award Letter

Dear Student Leaders,

This letter is to inform you of your organization's Preliminary allocation for FY '23. As you are aware, each undergraduate student pays \$150.00 per year into the Student Activity Fee. SAFAC (Student Activity Fee Allocation Committee) works to fund activities and programs that impact the undergraduate student body, which includes student organization and non-student organization programming and events.

Under normal enrollment, SAFAC has a budget of \$2 million to allocate. SAFAC is a subsidizing source, and it is not in SAFAC's mission or scope to fully fund any particular organizations. Please note, the FY '23 Policies and Procedures Manual was used when determining fair and consistent distribution of funds. We hope to have funded your most necessary expenses that contribute to the overall impact on the Drexel University community!

Preliminary award is the minimum funding your organization will receive for FY '23. Final award letters will be released by September 8th, 2022 after the annual audit has been completed. Pending results of the annual audit and pending SAFAC's available funds, your organizations may have your FY '23 award increased, but an increase is not guaranteed for your organization.

In reviewing your Annual Allocation Request, your preliminary award is «Prelim_Amount» for FY '23. Please Note: Prelim is 50% of your potential final award.

Applied Grade: «Applied_Grade»
Final Grade: «Actual_Grade»

We look forward to your organization's contribution to the enhancement of campus life at Drexel University! SAFAC will be auditing all student organizations this summer. Please check your DragonLink page for a final award letter by September 8th, 2022.

Please be aware that SAFAC does have additional notes and information regarding your application, which will be available with your final award letter. We would be more than happy to further discuss your allocations in detail and provide you with feedback to help improve additional funding opportunities for your organization in the future. For more information on alternative funding methods please visit the SAFAC DragonLink page.

If you have any questions/concerns please contact the SAFAC President at safacpresident@drexel.edu and SAFAC Vice President at safacvicepresident@drexel.edu, and the SAFAC Advisor at safac@drexel.edu.

SAFAC,

Teresa Martinez

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SAFAC President

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