

**Addendum No. 1 to the Administration Agreement between the European Commission, on behalf of the European Union and the International Bank for Reconstruction and Development and the International Development Association regarding the Lebanon Financing Facility for Reform, Recovery and Reconstruction Multi-Donor Trust Fund
(Trust Fund No. TF073612; Donor Reference No. ENI/2021/425-788)**

1. Reference is made to the Administration Agreement between the European Commission, on behalf of the European Union (the "Donor") and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank" and together with the Donor, the "Parties" and each a "Party") regarding the Lebanon Financing Facility for Reform, Recovery and Reconstruction Multi-Donor Trust Fund (Trust Fund No. TF073612) effective as of July 14, 2021 (the "Administration Agreement").

2. The Bank acknowledges that the Donor agrees to provide the additional sum of eight million Euros (€ 8,000,000) (the "Additional Contribution") for the Trust Fund in accordance with the terms of the Administration Agreement.

3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in paragraph 2 above into such bank account designated by the Bank (each amount deposited referred to as an "Installment") upon submission of a payment request by the Bank:

(A) By February 28, 2022: €8,000,000

The release of Instalments is subject to the application of Article 15.1.1(b) of the Financial Framework Partnership Agreement taking into account all Commission's previous instalments under the Administration Agreement.

4. The Contribution is being provided in Installments on the basis of financial needs of the Trust Fund. If the Bank determines, on the basis of the speed of the implementation of the activities and availability of funds in the Trust Fund, that it is necessary to either bring Installments forward or delay them, the Bank and the Donor will discuss and agree to revise the Installment schedule, as confirmed by the Bank to the Donor in writing.

5. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. TF073612 (the Lebanon Financing Facility for Reform, Recovery and Reconstruction Multi-Donor Trust Fund), and the date of the deposit (the "Deposit Instructions"). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank's Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.

6. All other terms of the Administration Agreement shall apply.

7. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Addendum and act in accordance with these terms and conditions. The Parties are requested to sign and date this Addendum, and upon possession by the Bank of this fully signed Addendum, this Addendum shall become effective as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By: 

Name: Christos Kostopoulos

Title: Acting Regional Director, Middle East Department

Date: 12/13/2021

EUROPEAN COMMISSION, ON BEHALF OF THE EUROPEAN UNION

By: 

Name: Rein Nieland

Title: Head of Cooperation

Date: 14/12/2021