

Addendum No. 1 to the Administration Agreement between the European Commission, on behalf of the European Union, and the International Bank for Reconstruction and Development and the International Development Association regarding the Multi-Donor Trust Fund for the Tunisia Governance, Financial Sector and Local Governments (Trust Fund No. TF072692 parallel to original Trust Fund No. TF072287)

Donor Reference No. ENI/2020/419-938

1. Reference is made to the Administration Agreement between the European Commission, on behalf of the European Union (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”) regarding the Multi-Donor Trust Fund for the Tunisia Governance, Financial Sector and Local Governments (Trust Fund No. TF072692) (the “Trust Fund”) effective as of December 7, 2020 (the “Administration Agreement”).
2. The Bank acknowledges that the Donor agrees to provide the additional sum of five million and five hundred thousand Euros (EUR 5,500,000) (the “Contribution”) for the Trust Fund in accordance with the terms of the Administration Agreement.
3. The Donor shall deposit the Contribution in the currency specified in paragraph 2 above into such bank account designated by the Bank promptly following countersignature of this addendum (the “Addendum”) and submission of a payment request by the Bank.
4. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No. TF072692 (the Tunisia Governance, Financial Sector and Local Governments Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.
5. All other terms of the Administration Agreement shall apply.

[Remainder of page left intentionally blank]

6. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Addendum and act in accordance with these terms and conditions. The Parties are requested to sign and date this Addendum, and upon possession by the Bank of this fully signed Addendum, this Addendum shall become effective as of the date of the last signature.

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION**

By:  _____

Tony Verheijen

Country Manager for Tunisia

Date: 25.06.2021

EUROPEAN COMMISSION, ON BEHALF OF THE EUROPEAN UNION

By:  _____

Sophie Vanhaeverbeke

Head of Cooperation

Date: 24-06-2021

