

Form **1066**Department of the Treasury  
Internal Revenue Service**U.S. Real Estate Mortgage Investment Conduit  
(REMIC) Income Tax Return**

OMB No. 1545-0123

**2016**► Information about Form 1066 and its separate instructions is at [www.irs.gov/form1066](http://www.irs.gov/form1066).

For calendar year 2016 or short tax year beginning , 20 , ending , 20

<b>Please Type or Print</b>	Name <b>Stanwich Mortgage Loan Trust REMIC 2013-23RT c/o SMAC III</b>	<b>A Employer identification number (EIN)</b> <b>46 4350336</b>
	Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>1700 East Putnam Ave 5th Floor</b>	<b>B Date REMIC started</b> <b>12/13/2013</b>
	City or town, state or province, country, ZIP or foreign postal code <b>Old Greenwich, CT 06870</b>	<b>C Enter total assets at end of tax year</b> \$ <b>5,559,312 61</b>

**D** Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change**Section I—Computation of Taxable Income or Net Loss****Income (excluding amounts from prohibited transactions)**

<b>1</b>	Taxable interest . <b>Mtg Int is non-qualified &amp; included in Mkt Discount</b>	<b>1</b>		
<b>2</b>	Accrued market discount under section 860C(b)(1)(B)	<b>2</b>	<b>189,742</b>	<b>55</b>
<b>3</b>	Reserved	<b>3</b>		
<b>4</b>	Ordinary gain or (loss) (attach Form 4797)	<b>4</b>	<b>13,621</b>	<b>97</b>
<b>5</b>	Other income (attach statement—see instructions)	<b>5</b>		
<b>6</b>	<b>Total income (loss).</b> Add lines 1 through 5	<b>6</b>	<b>203,364</b>	<b>52</b>

**Deductions (excluding amounts allocable to prohibited transactions)**

<b>7</b>	Salaries and wages	<b>7</b>		
<b>8</b>	Rent	<b>8</b>		
<b>9</b>	Amount accrued to regular interest holders in the REMIC that is deductible as interest	<b>9</b>	<b>0</b>	<b>00</b>
<b>10</b>	Other interest	<b>10</b>		
<b>11</b>	Taxes	<b>11</b>		
<b>12</b>	Depreciation (see instructions)	<b>12</b>		
<b>13</b>	Other deductions (attach statement)	<b>13</b>	<b>222,027</b>	<b>86</b>
<b>14</b>	<b>Total deductions.</b> Add lines 7 through 13	<b>14</b>	<b>222,027</b>	<b>86</b>
<b>15</b>	<b>Taxable income (or net loss).</b> Subtract line 14 from line 6. Enter here and on page 3, Schedule M, column (c)	<b>15</b>	<b>-18,663</b>	<b>34</b>

**Section II—Tax and Payments**

<b>1</b>	<b>Total tax</b> (Schedule J, line 12)	<b>1</b>		
<b>2</b>	Tax paid with Form 7004	<b>2</b>		
<b>3</b>	<b>Tax due.</b> Enter excess of line 1 over line 2. See <i>Payment of Tax Due</i> in instructions	<b>3</b>		
<b>4</b>	<b>Overpayment.</b> Enter excess of line 2 over line 1	<b>4</b>		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature \_\_\_\_\_ Date \_\_\_\_\_

May the IRS discuss this return  
with the preparer shown below?  
See instructions. ☐ Yes ☐ No**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ► <b>ERNST &amp; YOUNG U.S. LLP</b>	Firm's EIN ► <b>34 6565596</b>		Phone no. <b>404 874-8300</b>	
Firm's address ► <b>55 Ivan Allen Jr. Blvd., STE 1000, Atlanta, GA 30308</b>				

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64383U

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**Schedule J      Tax Computation****Part I—Tax on Net Income From Prohibited Transactions**

<b>1</b>	Income (see instructions)			
<b>a</b>	Gain from certain dispositions of qualified mortgages . . . . .	<b>1a</b>		
<b>b</b>	Income from nonpermitted assets . . . . .	<b>1b</b>		
<b>c</b>	Compensation for services . . . . .	<b>1c</b>		
<b>d</b>	Gain from the disposition of cash flow investments (except from a qualified liquidation) . . . .	<b>1d</b>		
<b>2</b>	<b>Total Income.</b> Add lines 1a through 1d . . . . .	<b>2</b>		
<b>3</b>	Deductions directly connected with the production of income shown on line 2 (excluding deductions attributable to prohibited transactions resulting in a loss) . . . . .	<b>3</b>		
<b>4</b>	Tax on net income from prohibited transactions. Subtract line 3 from line 2 . . . . .	<b>4</b>		

**Part II—Tax on Net Income From Foreclosure Property** (as defined in section 860G(a)(8))  
(Caution: See instructions before completing this part.)

<b>5</b>	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement) . . . . .	<b>5</b>		
<b>6</b>	Gross income from foreclosure property (attach statement) . . . . .	<b>6</b>		
<b>7</b>	Total income from foreclosure property. Add lines 5 and 6 . . . . .	<b>7</b>		
<b>8</b>	Deductions directly connected with the production of income shown on line 7 (attach statement) .	<b>8</b>		
<b>9</b>	Net income from foreclosure property. Subtract line 8 from line 7 . . . . .	<b>9</b>		
<b>10</b>	Tax on net income from foreclosure property. Enter 35% of line 9 . . . . .	<b>10</b>		

**Part III—Tax on Contributions After the Startup Day**  
(Don't complete this part if the startup day was before July 1, 1987. See instructions.)

<b>11</b>	Tax. Enter amount of taxable contributions received during the calendar year after the startup day. See instructions (attach statement) . . . . .	<b>11</b>		
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**Part IV—Total Tax**

<b>12</b>	<b>Total tax.</b> Add lines 4, 10, and 11. Enter here and on page 1, Section II, line 1 . . . . .	<b>12</b>		
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Designation of Tax Matters Person (TMP)

Enter below the residual interest holder designated as the TMP for the calendar year of this return.

Name of designated TMP	Ernst & Young US LLP, as agent	Identifying number of TMP	34-6565596
Address of designated TMP	55 Ivan Allen Jr Blvd., Suite 1000 Atlanta, GA 30308		

Additional Information (see instructions)

E	What type of entity is this REMIC? Check box	<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust	Yes	No
	<input checked="" type="checkbox"/> Segregated Pool of Assets					
	If you checked "Segregated Pool of Assets," enter the name and type of entity that owns the assets: Name Stanwich Mtg Acq Co II,LLC TypeLLC					
F	Number of residual interest holders in this REMIC 1					
G	Check this box if this REMIC is subject to the consolidated entity-level audit procedures of sections 6221 through 6231					
H	At any time during calendar year 2016, did the REMIC have a financial interest in or signature authority or other authority over any foreign financial account, including bank, securities, or other types of financial accounts in a foreign country?					
	If "Yes," the REMIC may have to file FinCEN Form 114. See instructions.					
I	If "Yes," enter name of foreign country					
	During the tax year, did the REMIC receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the REMIC may have to file					
J	Enter the amount of tax-exempt interest accrued during the year 0					
K	Check this box if the REMIC had more than one class of regular interests					
	If so, attach a statement identifying the classes and principal amounts outstanding for each at the end of the year.					
L	Enter the sum of the daily accruals determined under section 860E(c) for the calendar year 0.00					

Schedule L Balance Sheets per Books

		(a) Beginning of year	(b) End of year
<b>Assets</b>			
1	Permitted investments (see instructions):		
a	Cash flow investments		
b	Qualified reserve assets	0 00	0 00
c	Foreclosure property		
2	Qualified mortgages	5,760,354 37	5,559,312 61
3	Other assets (attach statement)	0 00	0 00
4	<b>Total assets</b>	5,760,354 37	5,559,312 61
<b>Liabilities and Capital</b>			
5	Current liabilities (attach statement)	0 00	0 00
6	Other liabilities (attach statement)	1,039,913 17	1,026,291 20
7	Regular interests in REMIC	4,928,278 00	4,759,521 55
8	Residual interest holders' capital accounts	-207,836 78	-226,500 12
9	<b>Total liabilities and capital</b>	5,760,354 39	5,559,312 63

Schedule M Reconciliation of Residual Interest Holders' Capital Accounts (Show reconciliation of each residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)

(a) Residual interest holders' capital accounts at beginning of year	(b) Capital contributed during year	(c) Taxable income (or net loss) from Section 1, line 15	(d) Nontaxable income	(e) Unallowable deductions	(f) Withdrawals and distributions	(g) Residual interest holders' capital accounts at end of year (combine cols. (a) through (f))
-207,836.78	0.00	-18,663.34			0.00	-226,500.12