

LIVE

BREAKING Stocks making the biggest moves midday: Bumble, Beyond Meat, eBay, Urban Outfitters an



SHARE f [Twitter] in [LinkedIn] [Email] [Search]

CLUB

One down one to go — what we learned from TJX’s great quarter and hope to hear from Salesforce

PUBLISHED WED, FEB 28 2024 • 11:29 AM EST

Morgan Chittum
@MORGAN_CHITTUM

In this article

CRM -0.30 (-0.10%)	VKTX +5.41 (+6.36%)	LLY -10.71 (-1.40%)	TJX +0.46 (+0.46%)
--------------------	---------------------	---------------------	--------------------



Stocks making the biggest moves midday: Bumble, Beyond Meat, eBay, Urban Outfitters an



SHARE



VIDEO 10:33

CLUB

Wednesday, Feb. 28, 2024: Jim Cramer breaks down earnings and guidance from this retail holding

Every weekday the CNBC Investing Club with Jim Cramer holds a [“Morning Meeting”](#) livestream at 10:20 a.m. ET. Here’s a recap of Wednesday’s key moments.

1. U.S. stocks were trending lower as investors awaited important inflation data and mulled over more quarterly earnings. January’s PCE price index – the Federal Reserve’s preferred measure of inflation – is out Thursday. Markets are typically sensitive to the monthly data. [TJX Companies](#) stock hit an all-time high



Stocks making the biggest moves midday: Bumble, Beyond Meat, eBay, Urban Outfitters an



SHARE



2. [Salesforce](#) will post quarterly results after the market closes Wednesday. Jim cautioned shareholders of a potential pullback after a series of Wall Street price target boosts. However, he said, the risk of a brief post-earnings dip is not a good enough reason to sell shares ahead of the release. “Let’s not put the gun to our head,” Jim said, citing the stock’s track record of trading lower around releases and then recovering. Salesforce shares were steady ahead of the print — only a few dollars off their all-time highs.

3. [Eli Lilly](#) shares fell 1% on Wednesday following a similar drop in the prior session. Investors continued to try to figure out what news from a potential competitor to its diabetes and weight loss drug means. [Viking Therapeutics](#) added another 14% on Wednesday, one day after soaring 120% on positive updates around its GLP-1 candidate. Jim reiterated that Eli Lilly stock would be dinged a lot more if the medicine presented a real threat to the Club holding’s offerings. Eli Lilly is much farther along in GLP-1s than Viking.

(Jim Cramer’s Charitable Trust is long CRM, LLY, TJX. See [here](#) for a full list of the stocks.)

As a subscriber to the CNBC Investing Club with Jim Cramer, you will receive a trade alert before Jim makes a trade. Jim waits 45 minutes after sending a trade alert before



Stocks making the biggest moves midday: Bumble, Beyond Meat, eBay, Urban Outfitters an



SHARE



[THE COMPANY'S FINANCIAL RESULTS](#), [A COMPANY WITH A...](#)

[DISCLAIMER](#). NO FIDUCIARY OBLIGATION OR DUTY EXISTS, OR IS CREATED, BY VIRTUE OF YOUR RECEIPT OF ANY INFORMATION PROVIDED IN CONNECTION WITH THE INVESTING CLUB. NO SPECIFIC OUTCOME OR PROFIT IS GUARANTEED.

MORE IN INVESTING CLUB



Jim Cramer's core holdings get a makeover — 4 are booted, 6 are added including a trio of tech giants



We can now buy more of this best-of-breed stock which fell 20% after its earnings



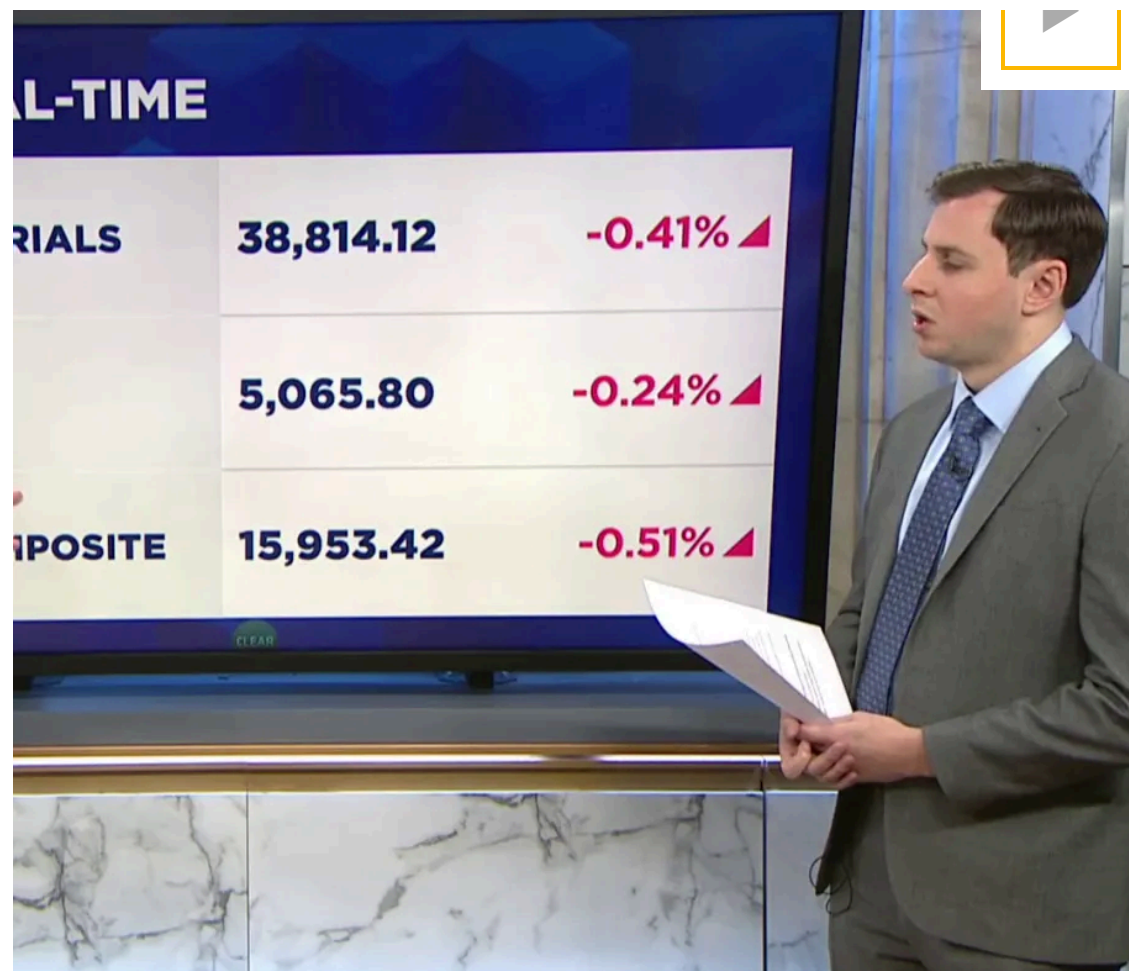
6 rules to follow to invest like Jim Cramer from when to buy and sell and when to be patient



Jim Cramer's top 10 things to watch in the stock market Wednesday



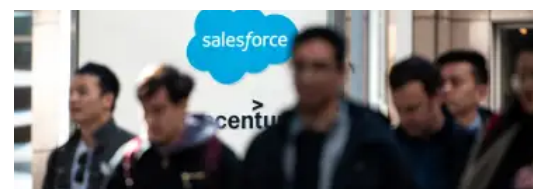
Stocks making the biggest moves midday: Bumble, Beyond Meat, eBay, Urban Outfitters an



VIDEO 10:33

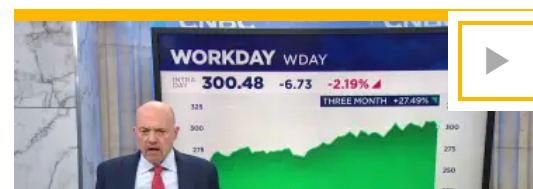
CLUB Wednesday, Feb. 28, 2024: Jim Cramer breaks down earnings and guidance from this retail holding

SHARE



CLUB Cramer says the price target bump for this stock ahead of its earnings is a 'red flag'

Morgan Chittum



VIDEO 03:47

Tuesday's rapid-fire: Lowe's, Macy's, Zoom, Unity and Workday



Stocks making the biggest moves midday: Bumble, Beyond Meat, eBay, Urban Outfitters an



SHARE



Subscribe to CNBC PRO

CNBC Councils

Join the CNBC Panel

Closed Captioning

Internships

Ad Choices

Careers

Subscribe to Investing Club

Select Personal Finance

Supply Chain Values

Digital Products

Corrections

Site Map

Help

Licensing & Reprints

CNBC on Peacock

Select Shopping

News Releases

About CNBC

Podcasts

Contact

News Tips

Got a confidential news tip? We want to hear from you.



CNBC Newsletters

Sign up for free newsletters and get more CNBC delivered to your inbox

GET IN TOUCH

SIGN UP NOW

Advertise With Us

Get this delivered to your inbox, and more info about our products and services.

PLEASE CONTACT US



Stocks making the biggest moves midday: Bumble, Beyond Meat, eBay, Urban Outfitters an



SHARE



.....
Data also provided by