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ROSEN, TRUSTED INVESTOR COUNSEL, Encourages New York Community Bancorp, Inc. Investors to Secure Counsel Before Important Deadline in Securities Class Action – NYCB

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NEW YORK, March 06, 2024 (GLOBE NEWSWIRE) --

WHY: Rosen Law Firm, a global investor rights law firm, reminds purchasers of securities of New York Community Bancorp, Inc. (NYSE: NYCB) between March 1, 2023 and February 5, 2024, both dates inclusive (the “Class Period”), of the important **April 8, 2024 lead plaintiff deadline.**

SO WHAT: If you purchased NYCB securities during the Class Period you may be entitled to compensation without payment of any out of pocket fees or costs through a contingency fee arrangement.

WHAT TO DO NEXT: To join the NYCB class action, go to https://rosenlegal.com/submit-form/?case_id=22391 or call Phillip Kim, Esq. toll-free at 866-767-3653 or email pkim@rosenlegal.com or

cases@rosenlegal.com for information on the class action. A class action lawsuit has already been filed. If you wish to serve as lead plaintiff, you must move the Court **no later than April 8, 2024**. A lead plaintiff is a representative party acting on behalf of other class members in directing the litigation.

WHY ROSEN LAW: We encourage investors to select qualified counsel with a track record of success in leadership roles. Often, firms issuing notices do not have comparable experience, resources or any meaningful peer recognition.

Many of these firms do not actually litigate securities class actions, but are merely middlemen that refer clients or partner with law firms that actually litigate the cases. Be wise in selecting counsel. The Rosen Law Firm represents investors throughout the globe, concentrating its practice in securities class actions and shareholder derivative litigation. Rosen Law Firm has achieved the largest ever securities class action settlement against a Chinese Company. Rosen Law Firm was Ranked No. 1 by ISS Securities Class Action Services for number of securities class action settlements in 2017. The firm has been ranked in the top 4 each year since 2013 and has recovered hundreds of millions of dollars for investors. In 2019 alone the firm secured over \$438 million for investors. In 2020, founding partner Laurence Rosen was named by law360 as a Titan of Plaintiffs' Bar. Many of the firm's attorneys have been recognized by Lawdragon and Super Lawyers.

DETAILS OF THE CASE: According to the lawsuit, defendants made materially false and/or misleading statements throughout the Class Period made false and/or misleading statements and/or failed to disclose that: (1) the Signature Bank acquisition would not be immediately accretive to the Company because it caused NYCB to be required to comply with materially

enhanced prudential standards, including, among other things, risk-based and leverage capital requirements, and liquidity standards, and required that NYCB build capital, reinforce its balance sheet and strengthen its risk management processes; (2) NYCB failed to comply with the materially enhanced prudential standards; (3) NYCB overstated the quality of its commercial office loan assets; (4) NYCB was experiencing higher net charge-offs and deterioration in its commercial office portfolio than represented; (5) NYCB was reasonably likely to incur higher loan losses because it was experiencing higher net charge-offs and deterioration in its commercial office portfolio; (6) NYCB was reasonably likely to be forced to increase its allowance for credit losses due to its status as Category IV bank; (7) NYCB's loan loss provisions were understated so it overstated quarterly earnings and/or understated quarterly losses; (8) NYCB failed to have adequate internal risk or disclosure controls and procedures; and (9) that, as a result of the foregoing, defendants' statements about NYCB's business, operations and financial condition were materially false and misleading and/or lacked a reasonable basis at all relevant times. When the true details entered the market, the lawsuit claims that investors suffered damages.

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No Class Has Been Certified. Until a class is certified, you are not represented by counsel unless you retain one. You may select counsel of your choice. You may also remain an absent class member and do nothing at this point. An

investor's ability to share in any potential future recovery is not dependent upon serving as lead plaintiff.

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