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## NKE: Q4 2023 earnings beats tread water while misses fade lower - Wells Fargo

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### Q4 2023 earnings beats tread water while misses fade lower - Wells Fargo

03:06 PM | **NIKE, Inc. (NKE)** | By: Jason Capul, SA News Editor

Wells Fargo's equity research team noted on Tuesday afternoon that Q4 2023 earnings beats are treading water while earnings misses have faded lower.

"Only 68 (17%) of the 396 SPX reporters updated their 2024 earnings outlook, as a large number (40%) of index members introduced their full-year outlook post-Q4. Of the 68 guidance updaters, 44 had no material (>1%) change, 11 raised, and 13 cut," Wells Fargo said.

The financial institution went on to add that since reporting, large-cap EPS beats have merely remained muted while misses on the other hand were -2.8%.

See some of Wall Street's biggest large-cap and small-cap advancers and decliners since posting earnings below:

**Large-Caps** Best large caps: Enphase Energy ([ENPH](#)) +30%, Ralph Lauren Corporation ([RL](#)) +23%, Meta Platforms (NASDAQ:[META](#)) +18%, Corteva ([CTVA](#)) +17%, and GE HealthCare Technologies ([GEHC](#)) +16%.

Worst large caps: Charter Communications ([CHTR](#)) **-25%**, Carnival Corporation & plc (NYSE:[CCL](#)) **-25%**, MarketAxess Holdings ([MKTX](#)) **-22%**, Walgreens Boots Alliance (NASDAQ:[WBA](#)) **-20%**, and Nike (NYSE:[NKE](#)) **-19%**.

### Small-Caps

Best small caps: Powell Industries ([POWL](#)) **+88%**, Resideo Technologies ([REZI](#)) **+27%**, JetBlue Airways Corporation ([JBLU](#)) **+26%**, Healthcare Services Group ([HCSG](#)) **+25%**, and AZZ Inc ([AZZ](#)) **+25%**.

Worst small caps: Digital Turbine ([APPS](#)) **-35%**, Sabre Corporation ([SABR](#)) **-34%**, Trupanion ([TRUP](#)) **-34%**, Extreme Networks ([EXTR](#)) **-27%**, and Cerence Inc. ([CRNC](#)) **-26%**.

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