Yokohama International Auction (Hong Kong) Co., Limited

**About buying**

Yokohama International Auction (Hong Kong) is open to the public and conducted in accordance with the auction terms and conditions set out at the back of this catalogue. If you would like to participate in the auction as a buyer, please read the terms and conditions and the information below carefully first.

**Dear participants,**

You will need to register in advance to participate in the auction. After completing the stipulated registration form, you will need to pay a security deposit of 100,000 Hong Kong dollars in cash. We will also ask you to provide original documents as proof of identity, such as a driving licence, passport or insurance certificate for individuals, or a seal registration certificate or company registration certificate for corporations. We ask for your cooperation in providing these documents in order to prevent financial crimes such as the laundering of illicit funds.

**Preview**

The preview is held from the day before the auction onwards. This is where all of the items for auction are exhibited, and it is an opportunity for you to examine the lots before the sale. You are strongly advised to inspect the actual items for yourself, as the colour or condition may differ from the photographs shown in the catalogue. If you have any questions or queries, please do not hesitate to speak to a member of staff in one of the exhibition areas. It may also be possible to view an item before the official preview. Please let us know if you wish to do this.

**Participating in the auction**

There are three ways to participate in the Yokohama International Auction:

**1. In the saleroom**

Once you have paid your deposit and registered at reception on the day of the sale, you will receive a numbered paddle to place your bid. Lots will be auctioned in the order they are presented in the catalogue. The auctioneer will call and accept the bids (in Hong Kong dollars) from the rostrum. If you would like to place a bid, you need to hold up your paddle so that he or she can see. The person to place the highest bid accepted by the auctioneer in each case is considered the buyer. More precisely, the buyer is the person whose paddle number is called when the auctioneer's hammer falls. A member of staff will then bring a bid confirmation form for the buyer to check and sign. Please remember that it is not possible to withdraw a bid once it has been accepted.

To ensure the smooth running of the auction, Yokohama International Auction reserves the right to refuse entry at our discretion.

**2. Absentee bidding**

We strongly recommend that you attend the auction in person. However, those unable to do so may still participate in the bidding process by submitting the relevant absentee bidding documentation. Please complete the absentee bidding form, and send it by post or fax to the address below ten days before the day of the auction. Please also ensure that a security deposit of 100,000 Hong Kong dollars is transferred to our company bank account ten days before the day of the auction.

Fax: 045-228-8638

Bank details:

HSBS regular deposit account: 165-756875-838

Account name: YOKOHAMA INTERNATIONAL AUCTION (HONG KONG) CO., LIMITED

**3. By telephone**

If you are unable to attend the auction in person, you may also place bids by telephone. Please complete the registration procedures ten days before the day of the auction. Please also ensure that a security deposit of 100,000 Hong Kong dollars is transferred ten days before the day of the auction. There are restrictions in terms of staff availability and telephone lines. When choosing to participate in this way, please bear in mind the various problems that may occur due to the nature of telephone communication.

**Payment and premiums**

In addition to the hammer price, you will also need to pay a 15% buyer’s premium.

For example, with a sale price of 100,000 Hong Kong dollars:

Sale price (hammer price) = 100,000 HKD

Buyer’s premium (15%) = 15,000 HKD

Amount to pay (total purchase price) = 115,000 HKD

**Payment methods**

The buyer is asked to make payment at reception as set out in the section concerning payment.

**Payment on the day**

Cash payments should be made in Hong Kong dollars. All major credit cards and China Union cards are also accepted. Payments by China Union card will not incur a fee.

**Collection**

Buyers who complete payment on the day may collect their lot from the collections counter.

\* Please note that jewellery items must be paid for and collected on the day.

**Deposit**

Your deposit will be returned on the day.

**Payment at a later date**

If you would like to complete payment at a later date, please complete the shipping request form stipulated by Yokohama International Auction after the end of the sale.

The outstanding amount must be paid in full by bank transfer within ten days of the end of the sale. Please let us know once the transfer has been made. We will then confirm receipt and ship your item. Any shipping costs are to be paid by the buyer. Yokohama International Auction accepts no responsibility whatsoever for items that are broken or lost after being dispatched (including items that are stolen).

**Bank details:**

HSBC Hong Kong branch, 238 NATHAN ROAD

Account number: 165-756875-838

Account name: Yokohama International Auction (Hong Kong) Co., Limited

**Glossary of terms**

**○Auctioneer**

The person who conducts the auction.

**○Lot number**

The number assigned to the item in accordance with the order it appears in the catalogue. Each item is usually allocated one lot number. However, a single lot number may be allocated to multiple items that are to be sold as a set, and the auction will proceed based on this lot number.

**○Hammer price**

The highest bid accepted by the auctioneer for a given lot.

**○Estimate**

The predicted selling price. It serves to guide the bidding and can be found in our catalogue.

○Paddle

The numbered card given to those who have completed the prescribed registration procedures. Participants use this to take part in the auction.

**○Bidding**

When a participant indicates an intention to purchase a particular lot by raising the numbered paddle. This includes absentee bidding and bidding by telephone.

**○Buyer**

The auction participant who places the highest bid and is accepted by the auctioneer as the winning bidder.