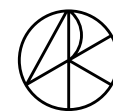




ARK AUTONOMOUS TECHNOLOGY & ROBOTICS ETF*

As of September 30, 2020



ARK
INVEST | ETFs

WHY INVEST IN ARKQ?

- 1. Exposure to Innovation:** Aims for thematic multi-cap exposure to innovation elements including robotics, autonomous vehicles, energy storage, 3D printing, and space exploration.
- 2. Growth Potential:** Aims to capture long-term growth with low correlation of relative returns to traditional growth strategies and negative correlation to value strategies.
- 3. Tool for Diversification:** Offers a tool for diversification due to little overlap with traditional indices. It can be a complement to traditional value/growth strategies.
- 4. Grounded in Research:** Combines top-down and bottom-up research in its portfolio management to identify innovative companies and convergence across markets.
- 5. Cost Effective:** Provides a lower cost alternative to mutual funds with true active management in an Exchange Traded Fund (ETF) that invests in rapidly moving themes.

ACCORDING TO ARK'S RESEARCH, THE AUTONOMOUS RIDEHAILING OPPORTUNITY SHOULD BE WORTH MORE THAN \$1 TRILLION DOLLARS TODAY, \$5 TRILLION BY 2024, AND \$9 TRILLION BY 2029.

— Source: ARK Investment Management LLC, 2019

FUND DESCRIPTION

"The New Industrial Revolution" — Companies within ARKQ are focused on and are expected to substantially benefit from the development of new products or services, technological improvements and advancements in scientific research related to, among other things, energy, automation and manufacturing, materials, and transportation. These companies may develop, produce, or enable:

THEMATIC ELEMENTS

Autonomous Vehicles	36.2%
Robotics	22.0%
3D Printing	20.3%
Energy Storage	13.7%
Space Exploration	4.8%
Development of Infrastructure	2.6%
Innovative Materials	0.1%
Alternate Energy Sources	0.1%

Holdings are subject to change.

FUND DETAILS

Ticker	ARKQ
Fund AUM	\$633 Million
Type	Active Equity ETF
CUSIP	00214Q 203
Primary Exchange	Cboe BZX Exchange
Inception Date	09/30/2014
Expense Ratio	0.75%
Typical Number of Holdings	30 - 50
Weighted Avg. Market Cap.	\$161.9 Billion
Median Market Cap.	\$25.5 Billion
Advisor	ARK Investment Management LLC
Sales Services	Resolute Investment Distributors, Inc.
Fund Distributor	Foreside Fund Services, LLC

FUND COMPOSITION AND OBJECTIVE

ARKQ is an actively managed Exchange Traded Fund (ETF) that seeks long-term growth of capital. It seeks to achieve this investment objective by investing under normal circumstances primarily (at least 80% of its assets) in domestic and foreign equity securities of autonomous technology and robotics companies that are relevant to the Fund's investment theme of disruptive innovation.

SECTOR WEIGHTS

Information Technology	41.6%
Industrials	24.0%
Consumer Discretionary	23.5%
Communication Services	9.0%
Health Care	1.7%
Not Classified	0.2%

PORTFOLIO MANAGER

Catherine D. Wood | Chief Investment Officer

Catherine founded ARK Investment Management in 2014. Previously, she completed twelve years at AllianceBernstein as Chief Investment Officer of Global Thematic Strategies with over \$5 billion in assets under management. Before AllianceBernstein, she worked for eighteen years with Jennison Associates as Chief Economist, Equity Research Analyst, Portfolio Manager, and Director. Catherine started her career in Los Angeles at the Capital Group as an Assistant Economist.

*Effective as of November 4, 2019, the name of the ARK Industrial Innovation ETF changed to the "ARK Autonomous Technology & Robotics ETF".

For additional information, please see: www.sec.gov/Archives/edgar/data/1579982/000114420419043539/tv528835_497.htm

For information regarding ARK's ETFs, please contact our sales partner, Resolute Investment Distributors: 1-800-679-7759 | etfs@ark-invest.com | ark-funds.com

MARKET CAPITALIZATION

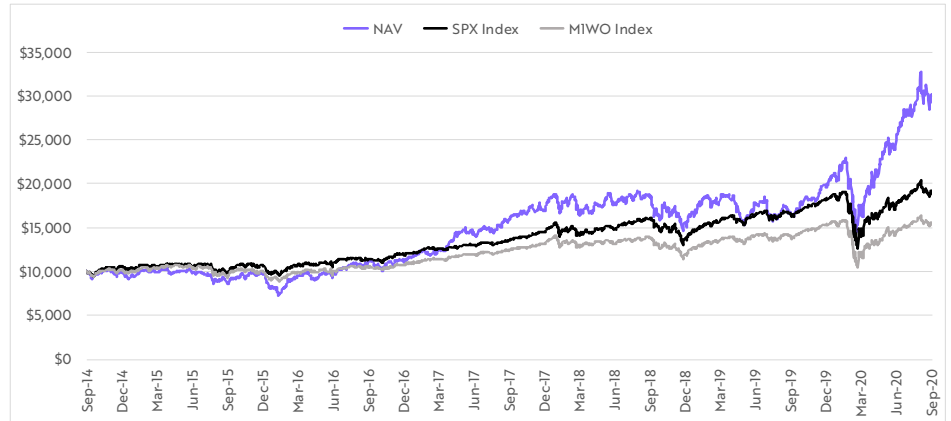
Mega (\$100B+)	24.8%
Large (\$10 - \$100B)	35.0%
Medium (\$2 - \$10B)	24.6%
Small (\$300M - \$2B)	13.1%
Micro (\$50 - \$300M)	2.4%

TOP 10 HOLDINGS

SECURITY NAME	WEIGHT
1 TESLA INC	10.9%
2 MATERIALISE NV-ADR	6.8%
3 2U INC	6.5%
4 XILINX INC	5.1%
5 PROTO LABS INC	4.0%
6 DEERE & CO	3.8%
7 JD.COM INC-ADR	3.6%
8 ALPHABET INC-CL C	3.4%
9 TRIMBLE INC	3.4%
10 BYD CO LTD-UNSPONSORED ADR	3.4%
	50.9%

Holdings are subject to change. For current portfolio holdings please download "Fund Holdings" as a CSV or PDF at ark-funds.com. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.

GROWTH OF 10,000 USD SINCE INCEPTION



FUND PERFORMANCE

For periods ended September 30, 2020

TOTAL RETURNS	3 Months	YTD	1 Year	3 Years*	5 Years*	Since Inception*
ARKQ NAV	21.26%	54.16%	80.81%	23.55%	28.24%	20.24%
ARKQ Market Price	21.28%	54.52%	81.04%	23.50%	28.40%	20.27%
S&P 500 Index (SPX)	8.93%	5.57%	15.15%	12.28%	14.15%	11.47%
MSCI World Index (MIWO)	7.93%	1.70%	10.41%	7.74%	10.48%	7.66%

*Annualized Returns

For the Fund's most recent month end performance, please visit www.ark-funds.com or call 1-800-679-7759

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. Returns for less than one year are not annualized. Net asset value ("NAV") returns are based on the dollar value of a single share of the ETF, calculated using the value of the underlying assets of the ETF minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time on each business day the Cboe BZX Exchange is open for trading. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times. Total Return reflects reinvestment of distributions on ex-date for NAV returns and payment date for Market Price returns. The market price of the ETF's shares may differ significantly from their NAV during periods of market volatility.

The line graph represents the cumulative performance of a hypothetical \$10,000 investment in ARKQ. The returns are net of the ETF's expenses but do not reflect the payment of any brokerage commissions or brokerage costs incurred as a result of buying or selling ARKQ shares or trading ARKQ shares on an exchange and do not reflect the deduction of taxes to which an investor would be subject as a result of owning or selling shares of ARKQ. If they did, the returns would be lower than those shown.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.ark-funds.com. Please read the prospectus carefully before you invest. The principal risks of investing in ARKQ: **Equity Securities Risk.** The value of the equity securities the Fund holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Industrials Sector Risk.** Companies in the industrials sector may be adversely affected by changes in government regulation, world events, economic conditions, environmental damages, product liability claims and exchange rates. **Consumer Discretionary Risk.** Companies in this sector may be adversely impacted by changes in domestic/international economies, exchange/interest rates, social trends and consumer preferences." Consumer Discretionary has shown up for a number of quarters in this factsheet in the Sector Weight section in the #2 position so I think it is more than appropriate to add a specific sector risk. **Information Technology Sector Risk.** Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. Detailed information regarding the specific risks of ARKQ ETF can be found in the prospectus. Additional risks of investing in ARKQ include equity, market, management and non-diversification risks, as well as fluctuations in market value and NAV. An investment in an ETF is subject to risks and you can lose money on your investment in an ETF. There can be no assurance that the ETF will achieve its investment objective. The ETF's portfolio is more volatile than broad market averages. Shares of ARKQ are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

Index Descriptions: The S&P 500® Index is a widely recognized capitalization-weighted index that measures the performance of the large-capitalization sector of the U.S. stock market. The MSCI World Index represents large and mid-cap equity performance across 23 developed markets countries. Returns shown for the MSCI World Index are net of foreign withholding taxes applicable to U.S. investors. Securities in the ETF's portfolio will not match those in any index. The ETF is benchmark agnostic and corresponding portfolios may have significant non-correlation to any index. Index returns are generally provided as an overall market indicator. You cannot invest directly in an index. Although reinvestment of dividend and interest payments is assumed, no expenses are netted against an index's returns. Index performance information was furnished by sources deemed reliable and is believed to be accurate, however, no warranty or representation is made as to the accuracy thereof and the information is subject to correction.

Foreside Fund Services LLC, distributor.

NOT FDIC INSURED — NO BANK GUARANTEE — MAY LOSE VALUE

ARK Investment Management LLC
3 E 28th Street, 7th Floor, New York, NY 10016For information regarding ARK's ETFs, please contact our sales partner, Resolute Investment Distributors: 1-800-679-7759 | etfs@ark-invest.com | ark-funds.com