

Memorandum of Understanding on the "ClassNK Award"
between
Nippon Kaiji Kyokai
4-7 Kioi-cho, Chiyoda-ku, Tokyo 102-8567, Japan
and
Cochin University of Science and Technology
Cochin - 682 022, Kerala, India

Preamble

- A) This Memorandum of Understanding on the "**ClassNK Award**" is concluded and entered into force on 17th August, 2017 between **Cochin University of Science and Technology** (hereinafter referred to as 'CUSAT') in Kerala, India and **Nippon Kaiji Kyokai** (hereinafter referred to as 'ClassNK'), the Head Office of which is in Tokyo, Japan.
- B) In order to help raise excellent professionals for the Indian maritime industry, ClassNK provides the "ClassNK Award" to CUSAT students.
- C) Following sincere and friendly discussions, both ClassNK and CUSAT have reached the following Understanding.

Understanding

(1) Allocation of the Award

The Award will be given to the best three B.Tech projects.

Each Award consists of a Certificate and a cash prize of:

 INR Twenty-Five Thousand (Rs. 25,000) for the first project

 INR Twenty Thousand (Rs. 20,000) for the second project

 INR Fifteen Thousand (Rs. 15,000) for the third project.

(2) Course Majors of the Awardees:

All of the student Awardees should be from the Naval Architecture and Shipbuilding course of the Department of Ship Technology, CUSAT.

(3) Qualification and Selection of the Awardees:

- (a) To receive this Award the students should have a minimum CGPA of 7.0 and sincere desire to work in the shipbuilding and maritime industry on a long-term basis.