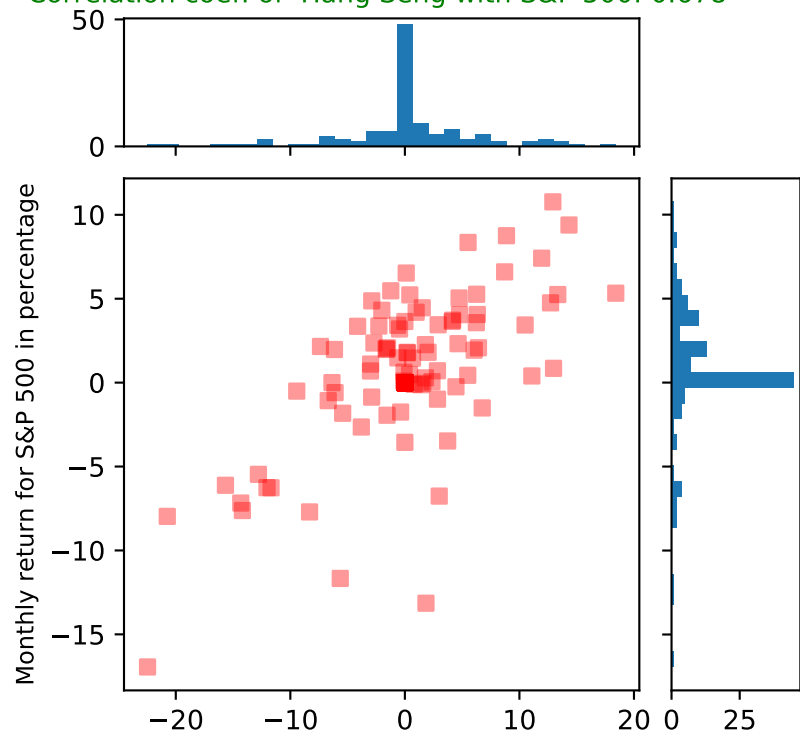
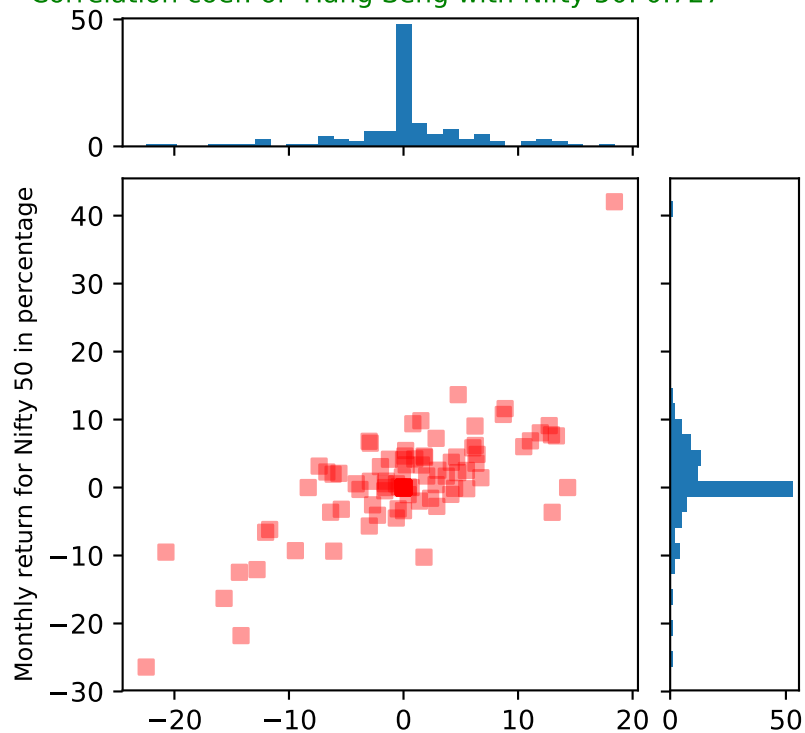


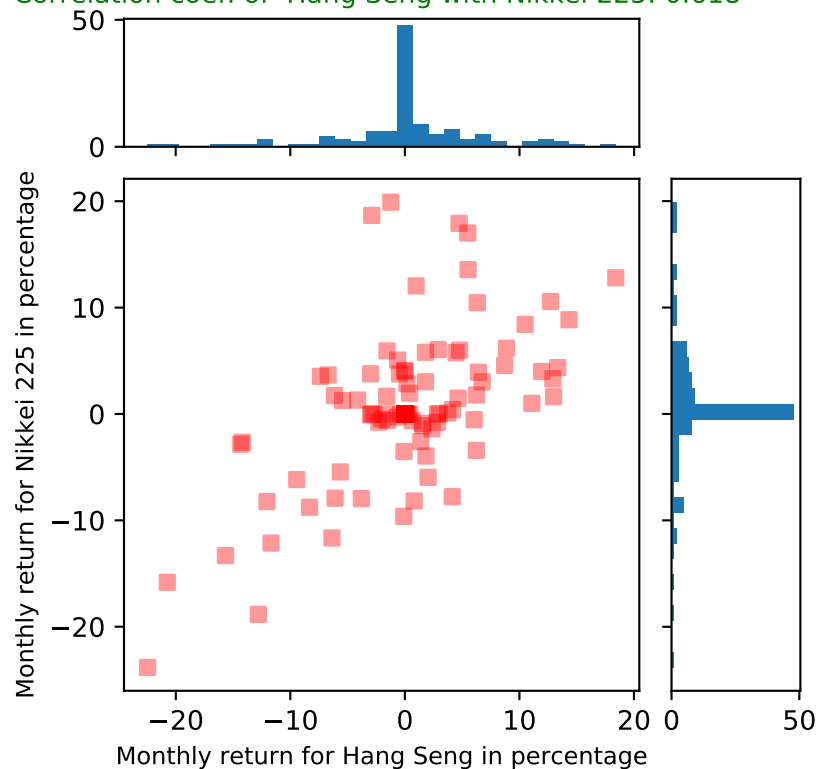
Correlation coef. of Hang Seng with S&P 500: 0.678



Correlation coef. of Hang Seng with Nifty 50: 0.727



Correlation coef. of Hang Seng with Nikkei 225: 0.618



Correlation coef. of Hang Seng with FTSE 100: 0.649

