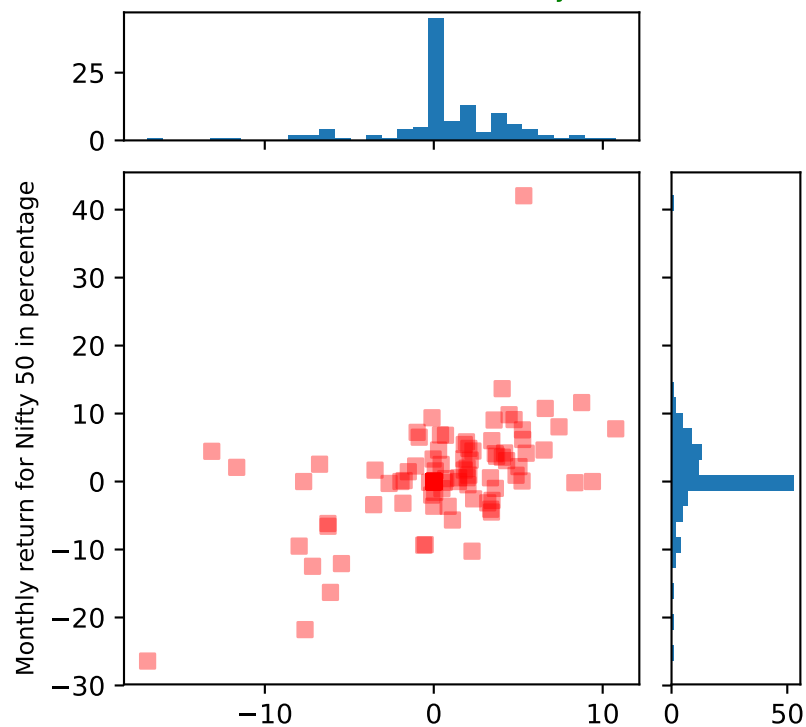
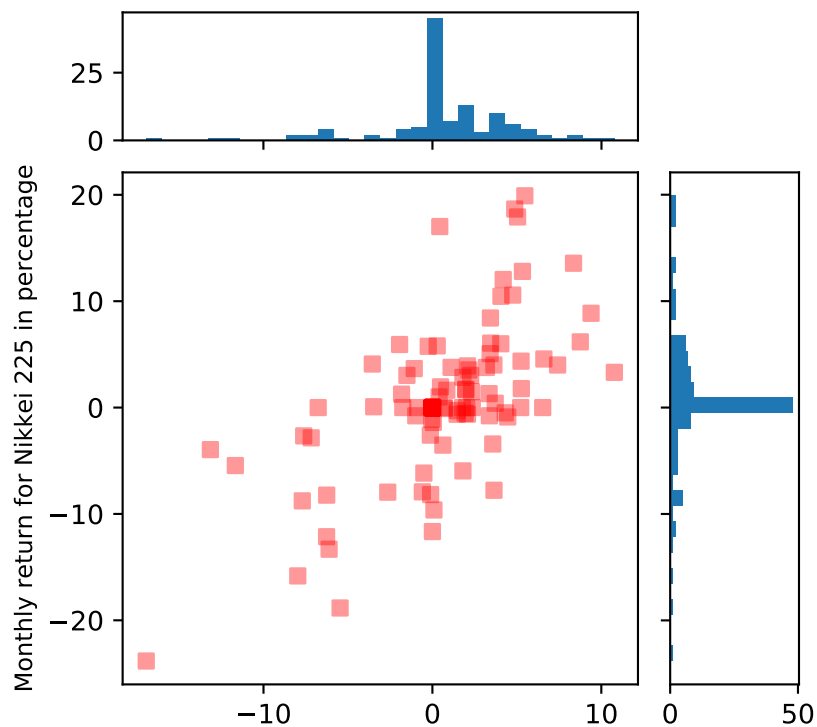


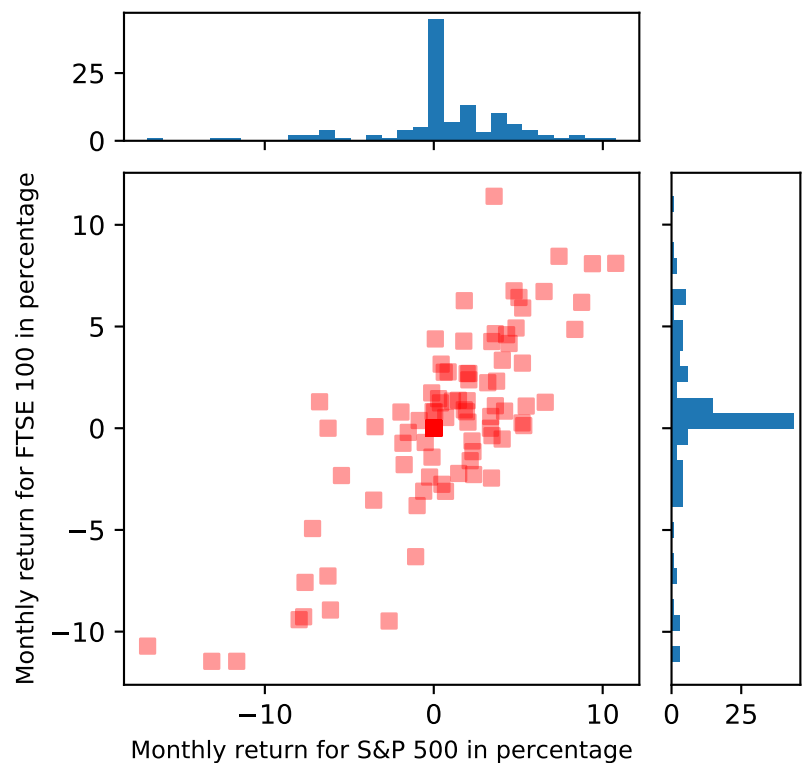
Correlation coef. of S&P 500 with Nifty 50: 0.541



Correlation coef. of S&P 500 with Nikkei 225: 0.64



Correlation coef. of S&P 500 with FTSE 100: 0.803



Correlation coef. of S&P 500 with Hang Seng: 0.678

