

Provision for misc. cost

Payments - through bank/cheque

100

Misc cost \approx (Proxy for cash payment)

Additional misc. cost (Proxy for bank payment/100)

Balance Provision \rightarrow Amount to be paid

① Buy a land for 2.3 crres

Prov. for misc. cost to 2.3 lacs \rightarrow manual entry.

Balance for prov. \rightarrow 2.3 lacs

② Made a cash payment of 10 lacs

misc cost \rightarrow 10,000 \rightarrow manual entry

bal. for prov. \rightarrow 2.2 lacs

③ made a cash payment of 10 lacs

made a cheque/bank payment of 20 lacs

misc cost \rightarrow 10,000 \rightarrow manual entry

\approx Payment \rightarrow cheque/bank \rightarrow details \rightarrow 20 lacs

Additional misc. cost \rightarrow system generated cost \rightarrow 20,000

bal. for prov \rightarrow 2.2 lacs - 10,000 - 20,000 \rightarrow 1.9 lacs

④ made a cheque payment for 50 lacs

Payment \rightarrow cheque/bank \rightarrow details \rightarrow 50 lacs

Additional misc cost \rightarrow 50,000 (system generated)

bal. for prov. \rightarrow 1.4 lacs

⑤ Made cash payment 1 crre

made cheque payment 40 lacs

Misc. cost \rightarrow manual entry \rightarrow 1 lacs

Payment \rightarrow 40 lacs

Additional misc cost \rightarrow 40,000

bal. for prov. \rightarrow 0