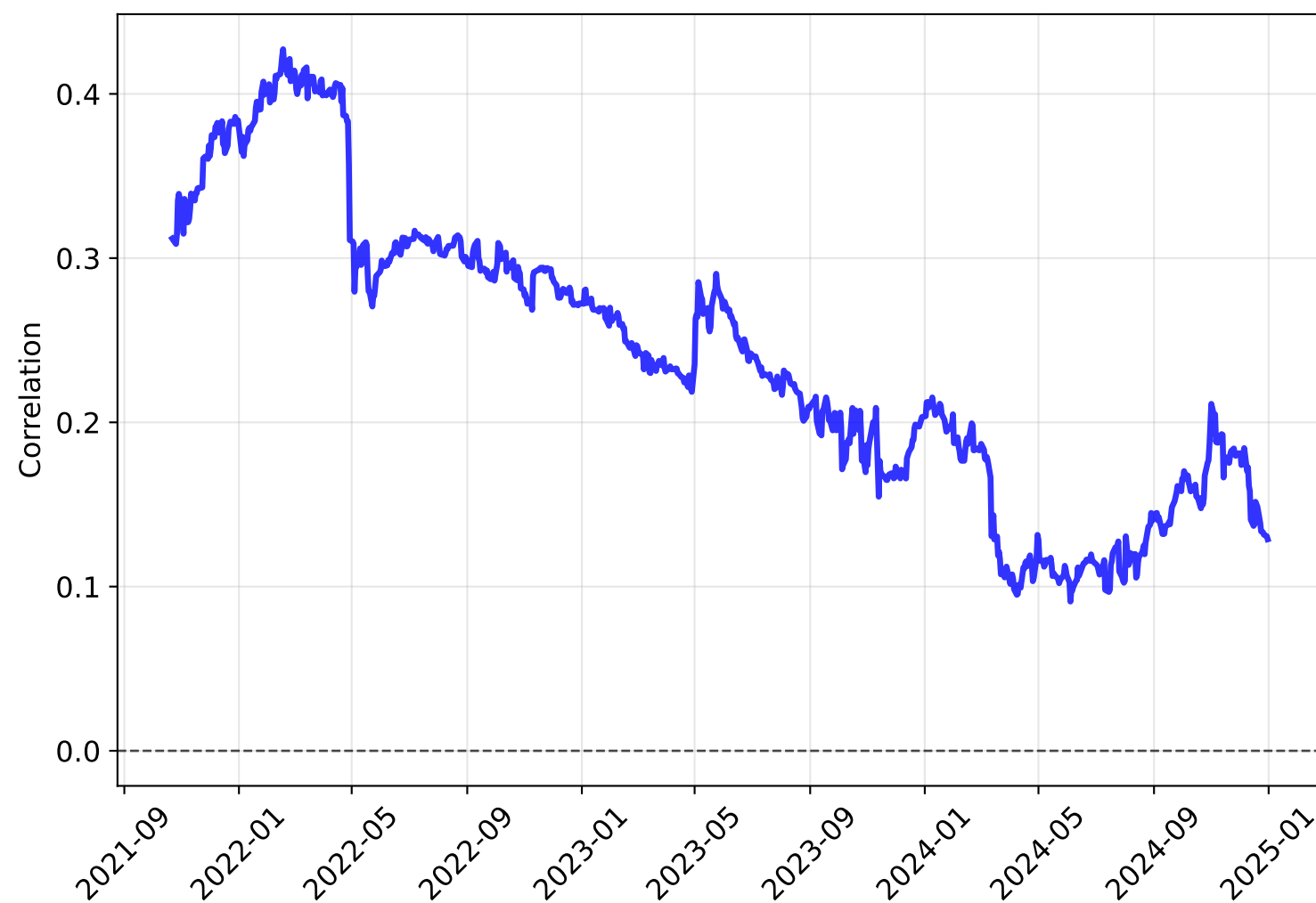
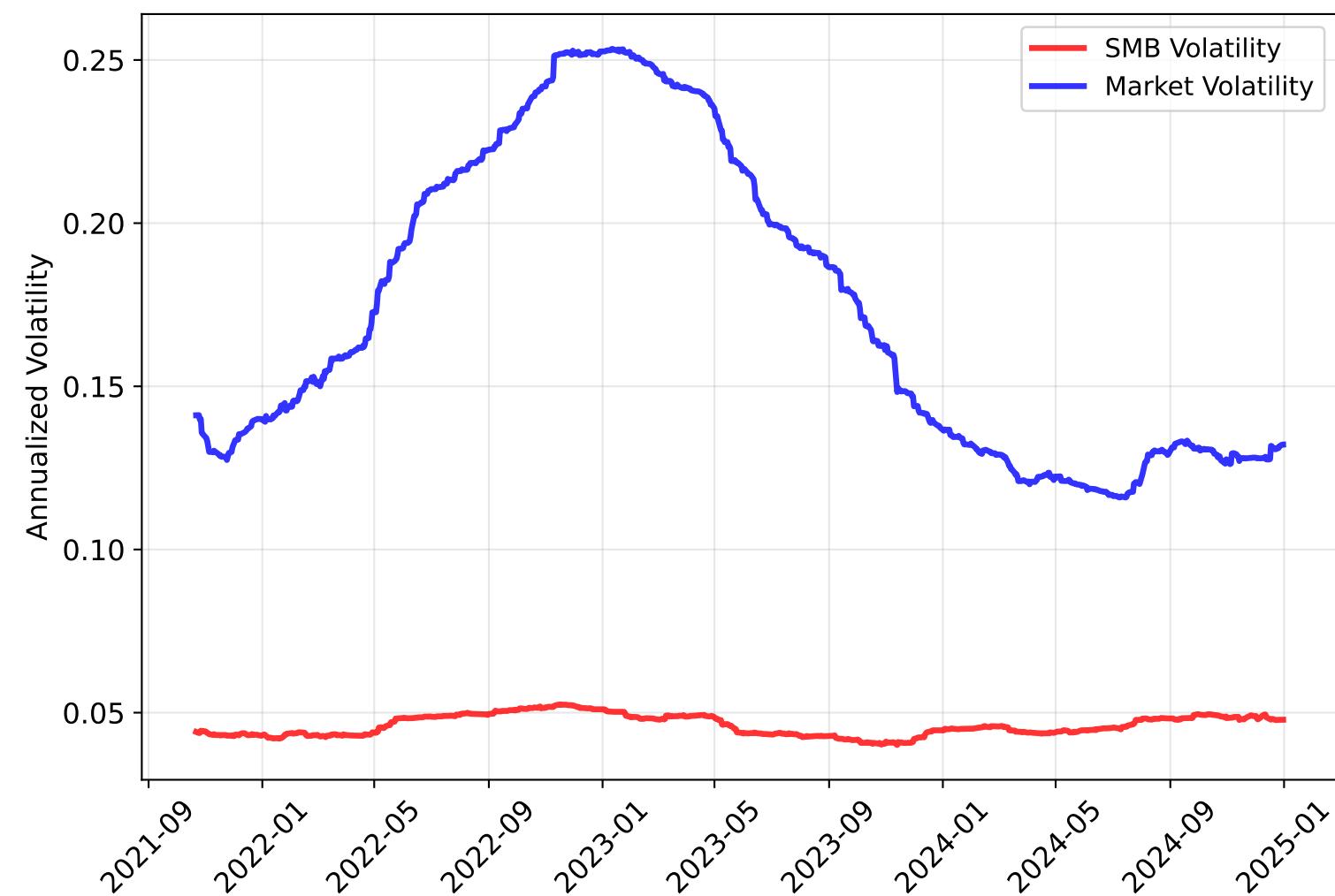


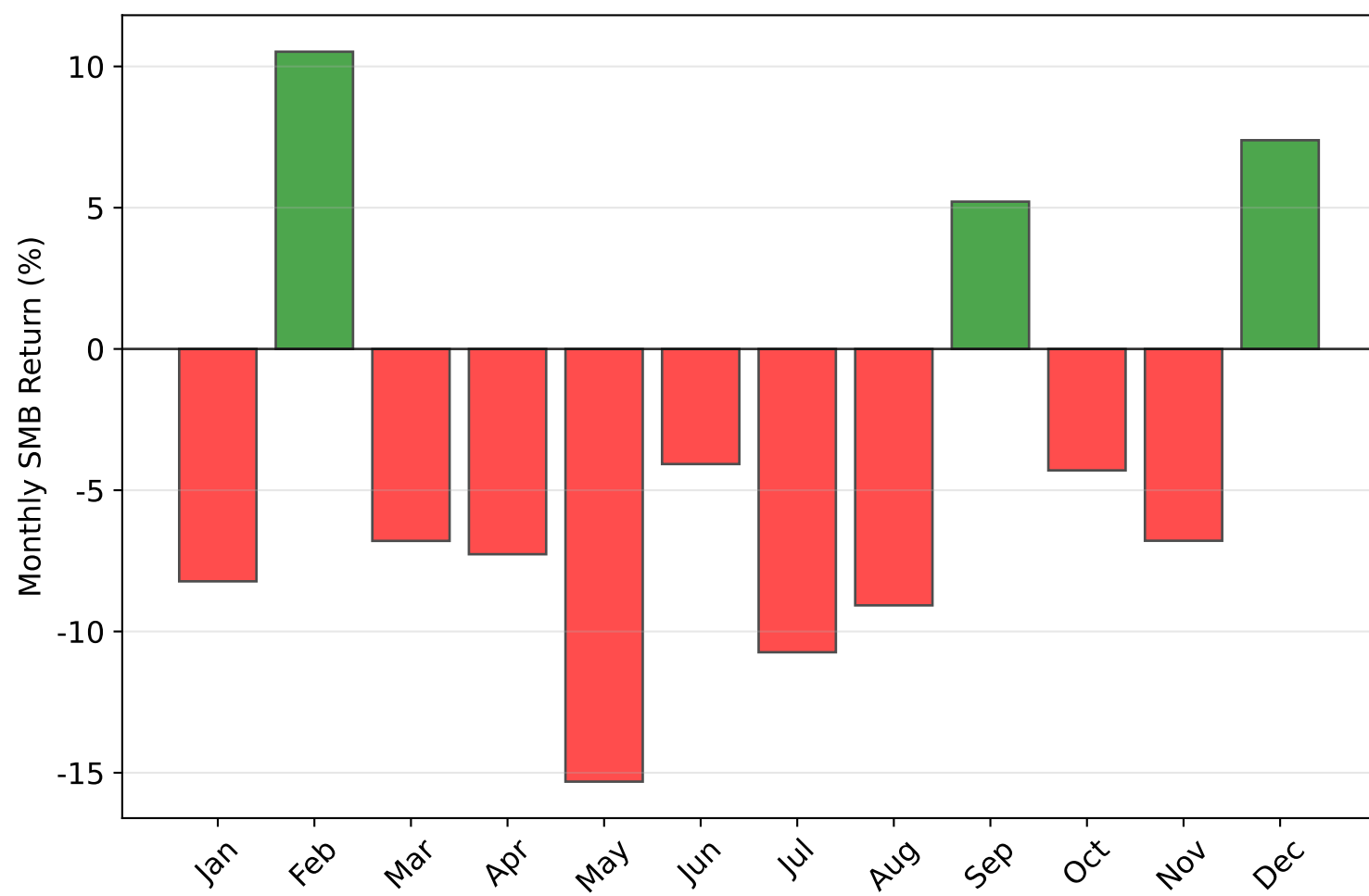
**A. SMB-Market Rolling Correlation (1-Year Window)**



**B. Rolling Volatility (1-Year Window)**



**C. Average Monthly SMB Performance**



**D. Annual SMB Performance**

