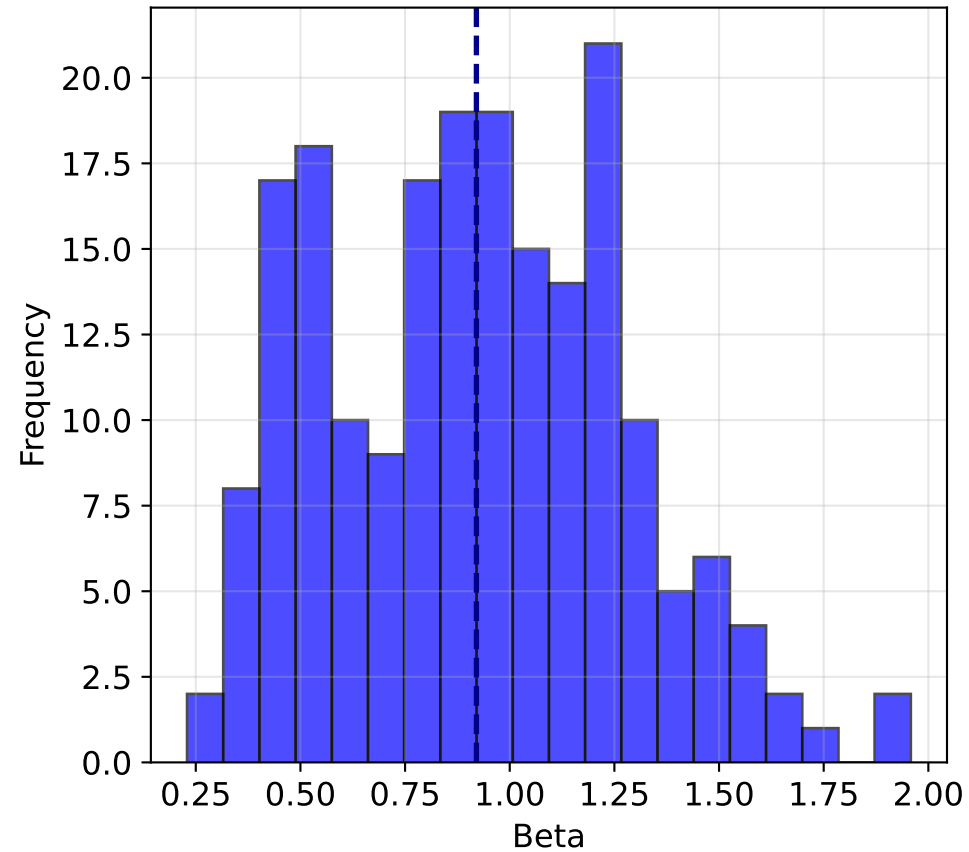
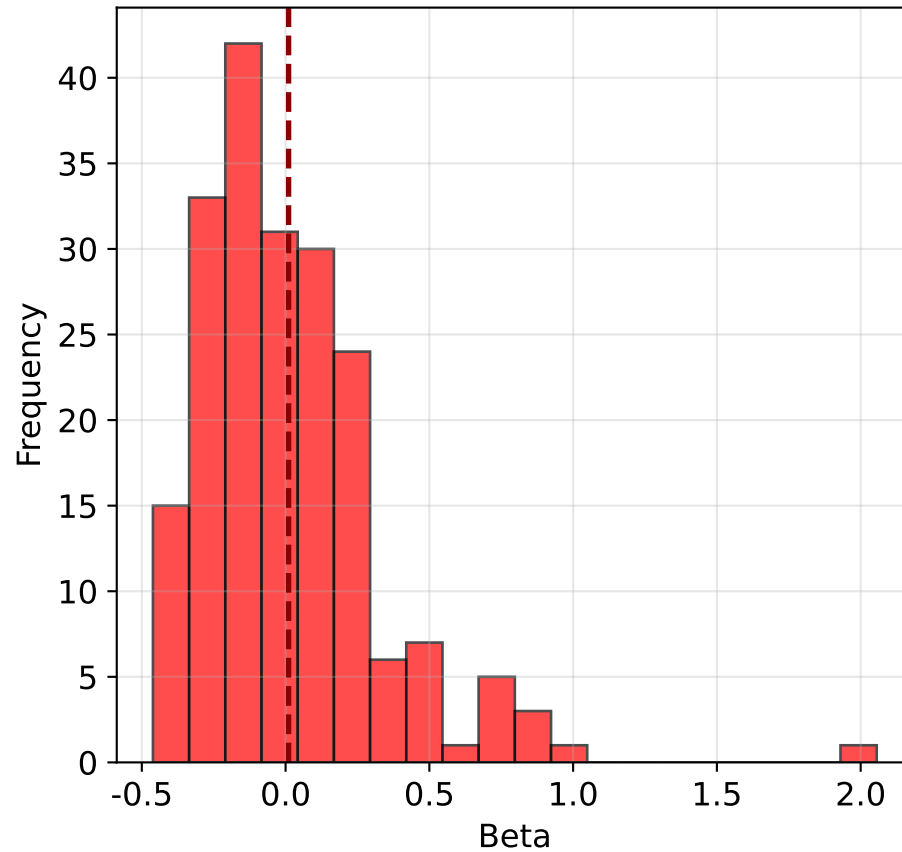


Market Beta Distribution**Original SMB Beta Distribution****HML Beta Distribution**