III. Coin Change Problem (Homework 5 Problem 5)

Suppose that the denominations of the coins in a country are $d_1 < d_2 < \cdots < d_n$ (e.g., 1, 5, 10, 25 for the United States). The problem to consider is:

Given an integer M, what is the minimum number of coins needed to make M cents in change? Give a dynamic programming algorithm to solve the problem and analyze its time complexity.

Solutions.

1. Learn from rod-cutting

Let's define c[j] = the minimum of coins needed to make change for j cents.

After deciding the first coin (similar to left-most cut in rod-cutting), we would make change for the remaining amount in the optimal way by enumerating all the possibilities.

Recurrence:

Python code for demonstration

Example: d = [1, 5, 10, 25]M = 30 2. Learn from 0-1 knapsack

Let m[i,j]= the minimum number of coins needed to make change for j cents using any of the coins d_1,d_2,\cdots,d_i .

- Case 1: $j < d_i$ Can we choose coin d_i ?
- Case 2: $j \ge d_i$ Can we choose coin d_i ?

Recurrence:

Python code for demonstration

Example:

$$d = [1, 5, 10, 25]\,$$

M = 30