



3+




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Started on Wednesday, 19 June 2019, 6:00 PM

State Finished

Completed on Wednesday, 19 June 2019, 6:14 PM

Time taken 13 mins 57 secs

Grade 5.00 out of 5.00 (100%)


Question **1**

Correct

Mark 1.00 out of
1.00

An operational project is one that

Select one:

- ☐ a. Must be completed.
- ☐ b. Supports an organizations' long-run mission.
- ☒ c. Can improve organizational performance. 
- ☐ d. Is completed to meet regulatory compliance.

Your answer is correct.

There is no real purpose for an operational project other than to improve performance.

The correct answer is: Can improve organizational performance.

Question **2**

Correct

Mark 1.00 out of 1.00

Projects are usually classified into all but one of the following categories. Which one is NOT one of the typical classifications?

Select one:

- ☐ a. Compliance and emergency
- ☐ b. Operational
- ☐ c. Strategic
- ☒ d. Political necessity ✓
- ☐ e. All of these are typical classifications.

Your answer is correct.

Many organizations find they have three different kinds of projects in their portfolio: compliance and emergency (must do), operational, and strategic projects.

The correct answer is: Political necessity

Question **3**

Correct

Mark 1.00 out of 1.00

A weighted scoring model typically uses several weighted selection criteria to evaluate project proposals. An example of this would be a(n)

Answer: ✓

A weighted scoring model typically uses several weighted selection criteria to evaluate project proposals. Weighted scoring models will generally include qualitative and/or quantitative criteria. Each selection criterion is assigned a weight. Scores are assigned to each criterion for the project, based on its importance to the project being evaluated. The weights and scores are multiplied to get a total weighted score for the project. Using these multiple screening criteria, projects can then be compared using the weighted score. Projects with higher weighted scores are considered better.

The correct answer is: project screening matrix

Question 4

Correct

Mark 1.00 out of 1.00

A five-year project has a projected net cash flow of \$13,000 in year 1, \$25,000 in year 2, \$27,000 in year 3, \$19,000 in year 4, and \$17,000 in year 5. It will cost \$60,000 to implement the project. If the required rate of return is 21 percent, conduct a discounted cash flow calculation to determine the NPV.

Select one:

- ☐ a. -59355
- ☐ b. -52034
- ☐ c. 23471
- ☐ d. 118478
- ☒ e. -1522 ✓

Your answer is correct.

The Excel formula is $NPV = \text{Year 0 Net flow} + NPV(\text{Rate of return}, \text{Year 1 Net flow}, \text{Year 2 Net flow}, \dots, \text{Last Year Net flow})$.

NPV is not positive.

The correct answer is: -1522

Question 5

Correct

Mark 1.00 out of 1.00

The following are responsibilities of the governance team when managing a portfolio system EXCEPT

Select one:

- ☒ a. Deciding how organizational resources are allocated among the different types of projects. ✓
- ☐ b. Publishing the priority of every project and ensuring the process is open and free of power politics.
- ☐ c. Evaluating the progress of the projects in the portfolio.
- ☐ d. Communicating which projects are approved.
- ☐ e. Constant scanning of the external environment to determine if organizational selection criteria need to be changed.

Your answer is correct.

Deciding how they wish to balance the available organizational resources among the different types of projects is the responsibility of senior management along with providing guidance in establishing selection criteria that strongly align with the current organization strategies.

The correct answer is: Deciding how organizational resources are allocated among the different types of projects.

