



# Econ 2250: Stats for Econ

Fall 2022

Source for pic stats above.

# What we will do today?

- Something that we discussed last time?
- Counts of discrete and continuous variables
- Ranking by value
- Quantiles, median, min and max
- Even vs Odd

#### Excellent resource

https://www.kevinsheppard.com/files/teaching/python/notes/python\_introduction\_2020.pdf

Review

What are the three things that economists are looking for in statistical analysis?

#### **Review: Standard Deviation**

$$\sigma = \sqrt{rac{\sum (x_i - \mu)^2}{N}}$$

 $\sigma$  = population standard deviation

N = the size of the population

 $x_i$  = each value from the population

 $\mu$  = the population mean

## Counts, ranks, and quantiles

https://colab.research.google.com/drive/14xYQBA9ljERTgil67w-PpuxNHEZemCB b?usp=sharing

## Exercise

Does everyone feel that they have at very least the tools needed for the homework?

## End of class form



(https://forms.gle/pH5qqN97icN6onCe7)