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16 October 1955

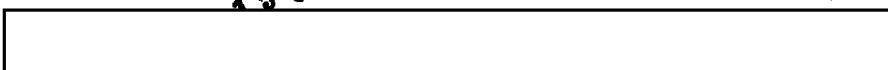
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CENTRAL INTELLIGENCE AGENCY

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State Dept. review completed

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**1. BURMA REPORTEDLY OFFERED LOAN BY
COMMUNIST CHINA**

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[redacted]
Communist China has offered Burma
a loan and the Burmese cabinet has
discussed the matter [redacted]

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When questioned by the American ambassador, the Burmese foreign minister and an official of the Finance Ministry stated that an offer of assistance had been made by the Chinese ambassador, but that it had not been specifically for a loan.

Comment

Peiping is apparently trying to prevent the satisfactory conclusion of Burma's negotiations with the United States for financial assistance. An offer by Peiping to buy 3,000 tons of Burmese rubber in August at an above-market price appeared to be designed to bring into question Burma's eligibility under the Battle Act for an American loan.

The present Chinese offer is probably for a more satisfactory payment schedule for Burmese rice moving to China. [redacted]

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