Client Full

77 Main St, Warrenton, VA 20186 **Active Commercial Sale** \$1,150,000





MLS #: VAFQ2006632 6984-43-5446 Tax ID #: Fee Simple Ownership Interest: Mixed Use Sub Type:

Waterfront: Nο Available SqFt: 5,890.00 Price / Sq Ft: 195.25

Business Use: Apartment Building, Other/General Retail, Professional, Restaurant/Bar

Year Built: 1889

Location

County: Fauquier, VA In City Limits:

School District: Fauquier County Public Schools

Election District:

Taxes and Assessment

Tax Annual Amt / Year: \$6,271 / 2022 County Tax: \$5,040 / Annually City/Town Tax: \$267 / Annually

Clean Green Assess: Nο Zoning: CB

\$664,900 / 2022 Tax Assessed Value: Imprv. Assessed Value: \$245,900 Land Assessed Value: \$419,000 Special Assmt: \$964.10 Historic: No

Commercial Sale Information

Apartment Building, Other/General Business Type:

Retail, Professional, Restaurant/Bar

Property Use: Investment Gross Income: \$62,400 4.12 Cap Rate: Net Operating Income: \$47,362 Financial Data Source: Owner

Potential Tenancy: Multiple

5,890 / Estimated Building Area Total:

Expenses

Operating Expenses: \$8,767

Op. Expense Includes: Other, Water, Insurance

Building Info

Yr Major 1974

Reno/Remodel:

Building Total SQFT: 5,890 / Estimated Construction Materials: Block, Brick, Concrete Total Loading Docks: n

Total Levelers: 0 Total Drive In Doors: 0

Lot

Lot Acres / SQFT: 0.09a / 3990sf / Assessor

Ground Rent

Ground Rent Exists: No

Parking

Total Parking Spaces 0 Features: On Street

Interior Features

Interior Features: Accessibility Features: Level Entry - Main

Utilities

Utilities: Central A/C, Heat Pump(s); Cooling Fuel: Electric; Heating: Forced Air; Heating Fuel: Natural Gas; Hot Water: Natural Gas; Water Source: Public; Sewer: Public Sewer

Remarks

Public:

Own a piece of historic old town close to shops, restaurants, and parade route activities. Fully Leased Mix-Use Building on Main St in Old Town Warrenton. \$5200 in gross monthly rents with current lease structure. Long-term tenants. Two Retail tenants on street level and Two Residential tenants upstairs with Flexible Leases. Could be ideal for investor, value add investor, or owner/user. Shown by appointment only - please do not disturb tenants.

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No

Directions

From Rt 29 take Downtown Warrenton Exit. On Main St as you head into town, building is on the right after you pass 4th St.

Listing Details

Original Price: \$1,150,000 DOM:
Sale Type: Standard Lease Considered:
Listing Term Begins: 10/26/2022

Possession: Coin w/Sell Sett Under Lease

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