# Winwinwin Project: Sacred Non-Fungible Token

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#### Abstract

The \$1.25 billion Thai Sacred amulet market is an extremely liquid one, with tens of thousands of buyers and sellers flooding the market. But the industry has many problems including a plethora of fake amulets, authentication and ownership/verification issues as well as limited availability and access to the most sought-after amulets in the market.

The covid pandemic has revealed another major issue with how business is conducted. Because of the high level of fraud, buying and selling amulets is done almost exclusively in person. With covid lockdowns, in person meetings have become difficult and sometimes impossible, particularly for international traders who come from all over Southeast Asia to trade their sacred amulets at Thai fairs. These problems reveal the weaknesses in the current Thai Sacred Amulet market.

WinWinWin (WWIN) Project has developed a new type of NFT based on the Thai Sacred Amulets called the Sacred Non-Fungible Token (SNFT), which will also feature an SNFT marketplace, with the WWIN token and the BATH token acting as the tokens of utility. The WWIN Ecosystem is powered by blockchain technology that helps solve many of the problems facing the Thai Sacred Amulet market. At the same time, our products modernize the market and make it global, positioning it for explosive growth by enabling expansion never before seen due to the limitations of technology available up until now.

## 1 Overview

### 1.1 The Mission

WWIN is committed to modernizing the Thai Sacred Amulet industry by offering a blockchain based Ecosystem and marketplace for SNFTs that will give buyers and traders a safe, secure option for purchasing Thai Sacred Amulets. We believe that these new developments will revolutionize and grow the marketplace while bringing in more participants, and help the industry reach new heights of popularity due to its new outreach.

## 1.2 The Vision

WWIN will become the leading creator and marketer of SNFTs world-wide while building a bridge between the traditional Thai sacred Amulet marketplace and the new, modern ecosystem.

### 1.3 The Ethical Commitment

The WWIN team will maintain the highest of ethical standards and always be respectful of the norms and traditions of the Thai Sacred Amulet community. Instead of disrupting the traditional establishment that has paved the way for so many before us, we have provided an alternative that is safer and more efficient. We will engage with and utilize only the most reputable spiritual advisors who will oversee and bless each Thai Sacred Amulet NFT we produce. Additionally, a portion of the revenue generated from each amulet we sell will be donated to a Thai charity that helps benefit those in need.

## 1.4 WWIN Five Key Strengths

#### Team

WWIN boasts an experienced team of successful local and international cryptocurrency industry veterans, including a respected Thai spiritual advisor who will advise and oversee the selection of the WWIN SNFTs. The team also adds the expertise of one of the most experienced experts in the blockchain industry, along with top local Thai and international marketing managers assisting in our global outreach. We've also sought the help of a Thai celebrity to form a group

that has the means and access to assist WWIN in becoming the most successful cryptocurrency project to originate from Thailand.

The following list outlines the highlights and experience of key team members and consultants working with the WWIN project.

- The WWIN Thai development team is the top cryptocurrency group in Thailand with more than a dozen successful token launches to date.
- WWIN consultant Edward DeLeon Hickman is a crypto-economist and early Bitcoin investor who has contributed to 18 of the top 20 ICOs of all time. He has also advised governments on behavioral crypto-economics. Edward is the Founder and CEO of Anatha.io, a toolkit of decentralized financial and social applications with native digital rewards that enable a regenerative economy and provide a self-sustaining universal basic income. He believes in the radical idea that economic systems should serve everyone.
- WWIN advisor Dr. Katha Chinabunchorn is a multi-award winning member of the Thai spiritual community, and an icon in the Thai Sacred Amulet industry. He will oversee the initial issuances of WWIN SNFTs. His endorsement of an amulet is highly respected and sought after.
- Thai actor and singing superstar Peter Corp Dyrendal is our celebrity spokesperson. Peter will be one of the faces of WWIN token and is a familiar and well respected presence in Thailand.
- The WWIN international consultant team consists of crypto experts who have participated in over multiple crypto releases. It also includes a business development expert who has worked with many of Hollywood's top stars and consulted for companies including Apple Computers. They will oversee the management of international communities and our international marketing initiatives featuring the WWIN project.

## Technology

Using the BEP-20 standard, WWIN and BATH token are a governance token and a stable coin, respectively. They will both be used in conjunction on the WWIN Platform. We utilized Binance Smart Chain which has one of the fastest blockchain transaction speeds and lowest fee structures in crypto. Binance Smart Chain powers smart

contract functionality and compatibility with the Ethereum Virtual Machine (EVM). In addition, the creation of NFTs on Binance Smart Chain follows the BEP-271 standard, an extension of Ethereum's ERC-721 which is one of the most commonly used NFT standards.

Similar to the way metal coins are minted and added to circulation, SNFTs will be "minted" in the WWIN marketplace. SNFTs will then be added to circulation and become part of the BSC blockchain, a public ledger that is unchangeable and tamper-proof. SNFT's can then be purchased and traded in the market and digitally tracked as it is resold or recollected. The rights and interests of the underlying artworks belong to SNFT purchasers. The WWIN SNFT marketplace is online, allowing anyone to participate any time of day, no matter where they are in the world. Our security features make buying our Thai Sacred Amulets safe and secure.

#### **Insider Status**

The WWIN religious team has direct access to most of the prominent religious leaders in the country. This group is responsible for generating many of the most popular Thai Sacred Amulets. Our insider status gives us the advantage of unlimited access to the most desirable products which will be featured in our exclusive marketplace.

## First Mover Status

The Covid 19 pandemic has disrupted many of the normal activities involving the Thai Sacred Amulet marketplace. For centuries, the business has been in-person. With the virus eliminating the ability for even the smallest of gatherings, the marketplace has suffered. Having an online SNFT marketplace can fill a void for those who are interested in maintaining their activities in this marketplace. We also have first mover status. The WWIN SNFT marketplace will be the first of its kind in the world.

#### Globalization of Thai Culture

Thailand is consistently one of the top 3 tourist destinations in the world. People love the weather, the food and most of all the culture. When people come, they want to explore the magic of this enchanting and mysterious country. Additionally, good luck charms are a part of nearly every culture in the world. WWIN gives people around

the world an opportunity for the first time to participate in an ancient Thai industry, and allows them to participate in a part of Thai culture never before been easily accessible. Not only can these new participants potentially improve their good fortune, but also most certainly profit from investing in SNFTs.

# 2 Challenges and Opportunities

## 2.1 The Thai Sacred Amulet Market

The business of making or trading Thai Sacred Amulets goes back hundreds of years. Over the millennia, the Thai people have had highly revered amulets created to give them luck and protect them from evil spirits or bad fortune.

Thai sacred amulets are carved from stone, metal, or wood in the image of Buddha, various Gods, animals, or popular Thai monks. They are blessed by notable monks or other religious figures. Worn around the neck, wearers believe that each has its own special powers. Some amulets protect from a variety of physical and spiritual dangers and illnesses, while others provide good financial fortune or even the hope of attracting a romantic partner.

The amulets are prayed over by revered monks and other holy people in elaborate ceremonies believed to bestow power to them. If you were looking for good luck, a desired romantic partner or significant other, or continued success in your business, you would go to a special monk to have an amulet created or you'd purchase an existing one. Soon, these amulets were traded, bought, and sold which created a marketplace for them across the country and other regions.

These amulets have been worn by royals and successful business people, as well as the average citizens. Many believers have, in many cases, witnessed people experience good fortune while wearing these amulets. Today, sacred amulets are an important part of Thai culture and the Thai people who consider collecting them a key element in their lives. 7 in 10 Thais currently wear at least one sacred amulet, and some Thais have thousands in their collections.

The business of making and trading is a thriving annual business. Each year millions are sold and some of the most desired amulets now sell for more than \$2 million each.<sup>1</sup> In 2020 more than \$1.25 billion

<sup>&</sup>lt;sup>1</sup>Wikipedia (https://en.wikipedia.org/wiki/Thai\_Buddha\_amulet)

# 2.2 Marketplace Problems: Provenance, Authenticity, and Inefficiency

Although the Thai Sacred Amulet market has been around for generations, it has faced serious problems that have increased over time. The market today is disorganized with thousands of small amulet sellers located all throughout Thailand. These might be small shops or markets with many different amulet stalls in one location. There are also amulet fairs where sellers and buyers congregate to conduct business. The vast majority of amulet sales are done in these types of locations.

The marketplace is filled with counterfeit amulets that feature amulets of large or small value or scarcity. Buyers can often get confused about what they are being offered to purchase. Trying to determine the correct price for these valuable and important products is an audacious task and there is often a gap between buyers' willingness to pay and sellers' reluctance to accept the amount offered.

Any high-value amulet exchange necessitates an intermediary, one who is typically a proclaimed expert (such as Sian Phra) that can verify its history and originality. This adds to the cost and time of buying a valuable amulet. More often than not, the authentication process can be difficult, nontransparent, and even debatable. This leads to fewer sales or an incorrect price being paid.

Also, with the covid-19 virus spreading, it is difficult and sometimes impossible to conduct in person trades. Online trading has real disadvantages because verification online is simply not possible or shady at best. This puts either side in a position where trust becomes the most important part of the transaction. This also, in turn, leads to fewer sales. In short, the amulet market, although very large, can grow much larger with products and a protocol such as the one WWIN provides that can solve some of these issues.

# 2.3 Four Key Problems with the Traditional Thai Sacred Amulet Marketplace

There are four key fundamental factors that make the traditional Thai Sacred Amulet market difficult to navigate while making it hard to

<sup>&</sup>lt;sup>2</sup>South China Morning Post (https://www.scmp.com/lifestyle/arts-culture/article/3010625/worlds-biggest-amulet-market-why-thais-wear-so-many-good

get what you want in terms of your purchases in a safe and secure manner. WWIN products provide solutions for all of these problems.

### Accessibility

It is hard to gain access to the authentic amulets in this exclusive market, and there is no person or organization to help keep you in the right direction when trying to find authentic amulets. There are many large markets in Thailand selling thousands of amulets, both real and counterfeit. The vast majority are indeed fakes, or they haven't been blessed by an appropriate figure in the faith. Oftentimes people buy these amulets (particularly foreigners) thinking that they have purchased an authentic amulet, leading to fake sales and false price evaluations saturating the market for real collectors and enthusiasts. These counterfeit amulets sometimes cost more than these beloved, sacred cultural relics. The WWIN marketplace gives everyone equal and secure access to authentic Thai amulets that have been blessed by real monks. The buyer receives all of the accurate information about the amulet so its authenticity is guaranteed. Buyers are even taught how to say a prayer for each amulet they buy to unlock its magic. Part of the WWIN objective is to both educate and indoctrinate buyers on the amulets they purchase. This way buyers become students of the culture and reap the benefits related to their purchases. The knowledge we instill in those who believe will guide them in their quest to learn more and unlock the powers of these amulets.

## **Price Inefficiency**

The traditional Thai market is filled with fakes that often cost more than real amulets. Additionally, you can be offered a wide variety of prices on authentic amulets, causing confusion for buyers and sellers. The prices of our SNFTs are all displayed in one location on our WWIN platform. Buyers can be confident that the price they pay is accurate. Moreover, if they choose to sell their amulets, they will put up a limit order at the price of their choice and discover the demand of the market. There is no middle man to manipulate price and no alternative market that will undermine the real price for nefarious purposes. Our Auction House feature is a great way to determine an appropriate price for your amulet. Our auction function safely allows you to set a minimum reservation price for your SNFT. If your price isn't met, your amulet can be delisted and taken off the market.

## **Authenticity and Provenance**

As mentioned, the marketplace is filled with fake amulets. WWIN SNFTs cannot be counterfeited. The amount minted of each amulet is fixed and cannot be modified. When SNFTs are minted, there is a tracking record that is on the blockchain and therefore unalterable. This record is updated every time the amulet is bought, sold, or traded. Anyone can view this record at any time on the Binance Smart Chain without need for permission from any authority.

## **Information Inefficiency**

Many in the traditional Thai Sacred Amulet market depend on making their large profits by controlling valuable information. Middlemen like Sian Phra often have an incentive to keep all valuable information secret and hidden within their inner circles, giving them an edge in competing with others. Buyers can never be sure if they are getting all of the information, they need to make the best decision. Decentralization, which is at the core of cryptocurrency and the protocols that power the WWIN Ecosystem, means that everyone has access to all of the key information and it is transparent in relation to the history and movement of every SNFT. There is no counterfeiting of SNFT's in our ecosystem.

# 2.4 The WWIN SNFT Marketplace

The WWIN SNFT Marketplace will be a members-based safe space for collectors to buy and sell their SNFTs. In order to purchase an SNFT, you must first join the marketplace and provide basic information. The marketplace will also offer sales and specials giving members a chance to purchase NFTs at discounts unavailable to others. There will also be contests and other incentives that will allow members to earn SNFTs for free or at a reduced price.

The marketplace will be built on the latest in blockchain technology and will be fully functional and full service. It will be a completely modernized and transformed version of the existing Thai Sacred Amulet marketplace, allowing buyers 24/7 access to verified and authentic NFT versions of Thai Sacred Amulets. Because of the nature of the blockchain based cryptocurrency marketplace, users will be guaranteed consistency, transparency, and safety.

Our marketplaces advancements in the area of verification and authentication of our SNFTs add real value to the SNFT's. It also allows participants to exchange value more confidently and securely

With the WWIN marketplace, users will find new, more versatile versions of traditional Thai amulets that are just as collectible, which have additional attributes that make SNFT amulets even more unique than the originals. Because each amulet is created using blockchain technology, concerns regarding counterfeits and ownership will be put to rest. There is no need for a proclaimed expert (Sian Phra) to intervene, or a middleman verification. In fact, the process is straightforward and convenient. It can be conducted anywhere an internet connection is available

This ease of use and improved security will help attract an entirely new user base to the Thai Sacred Amulet industry. Our ultimate goal is helping the WWIN Ecosystem grow to a point where users and traders are utilizing our platform as a go to source for Thai Sacred Amulet trading and congregation.

Initially, the WWIN marketplace will only offer SNFTs minted by WWIN. This is to maintain the high level of quality and authenticity of the SNFTs WWIN wishes to utilize in its ecosystem. Eventually a process will be developed to determine the authenticity of non-WWIN created SNFTs. WWIN will then decide whether or not to feature non-WWIN SNFT's in our marketplace.

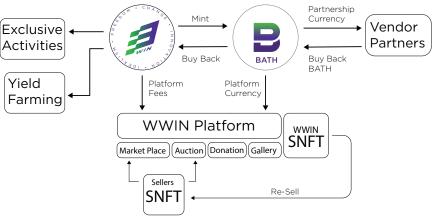
# 3 Key Features of the WWIN SNFT Marketplace

The WWIN marketplace will be rich with exclusive features and an intuitive user interface that allows members to easily move around the site. Members will have a broad range of features that they can interact with and utilize on the WWIN marketplace. Below is a list of key features the WWIN marketplace will utilize.

# 3.1 Purchase SNFTs issued by WWIN:

WWIN will mint the highest quality SNFTs available and list them for sale on our marketplace. New SNFTs will be released in limited edition collections that will be offered for sale at regular intervals. To

Figure 1: WWIN Ecosystem



ensure quality and authenticity, only WWIN issued SNFTs will be available for sale at launch.

## 3.2 Mint SNFTs:

WWIN will eventually provide users with the ability to mint, store, and sell their own SNFT's on our marketplace. Sellers must pass a security check for authenticity and quality assurance purposes to ensure compliance with AML (Anti-Money Laundering) laws and regulations. Verified sellers will be allowed to mint their own SNFTs and place them for sale on the WWIN marketplace.

## 3.3 Auction House:

The Auction House feature grants members the ability to put SNFTs up for auction. Sellers will be able to specify auction duration and reserve price. Sellers can use an auction to find the actual market price of their amulet. If the sellers reserve price is not met, their amulet will be delisted and taken off the market.

## 3.4 Entrusted Donation:

Users will have the option of becoming Entrusted Donation Users as well. They can buy flowers, incense, candles, or donate to charities or temples using the BATH Stable Coin utilized for ease of trade on the WWIN platform. With each donation sent via the WWIN platform, an SNFT will be created as a token of Merit. These minted charity SNFT's will later be used for promotional events and activities. Our spiritual advisor, Dr. Katha, will find the most auspicious date and create these tokens of merit for all participants. A live video stream will be conducted when minting and blessing the SNFT's generated by users through charitable means.

## 3.5 The WWIN Gallery:

Members will be able to display their SNFTs in a personalized gallery featured in the WWIN token marketplace. A user's gallery can feature necklaces, frames, Buddha Shelf's, or even a room dedicated to Buddha. These are the traditional ways that Thai sacred amulets are displayed. So these virtual versions can be designed to fit the preference of the market. We will offer many different gallery styles to appeal to all member. In addition, we will further integrate virtual reality, augmented reality and other enhanced user interface technologies into the gallery.

## 3.6 Promotions and Contests:

WWIN will offer special promotions and contests through the marketplace that members can participate in if they choose. Some will relate to their merit and others might be related to their purchasing certain products we offer. These promotions will vary throughout the year.

# 3.7 Yield Farming:

WWIN is working with Moonmaker Protocol (MMP) to provide users the most benefits when interacting with products within MMP's ecosystem. Holders of WWIN token will get extra benefits from holding tokens by staking it on via the Tuk Tuk Space and Tuk Tuk Finance yield farming platform to earn rewards. This benefit to WWIN token holders is provided through our collaboration with MMP. Thank you!

#### 3.8 WinWin SNFTs:

WWIN SNFTs are created using the BEP-721 standard, guaranteeing their validity and rarity. Each SNFT will be a limited edition while being designed with the highest level of quality, ensuring that it will be a collectible piece. SNFTs are capable of tokenizing and capturing the ownership of a digital asset that can be freely and securely exchanged on our SNFT marketplace. The NFTs attributes, such as strong data assurance, ownership protection, counterfeit immunity, and uniqueness are extremely powerful in regards to removing many of the risk factors that accompany digital asset ownership. WWIN will mint and offer top quality SNFTs for sale to all its members. All SNFTs will be created by WWIN initially. Our design team will collaborate with top sculptors, traditional Thai artists and 3D animators to produce our SNFTs. Using the highest standard of digital craftsmanship, WWINs SNFT will be prayed over by highly respected Thai monks in elaborate ceremonies. This will ensure that each WWIN SNFT is an authentic and powerful force in the amulet market.

Initially there will be 2 types of SNFTs for sale on the WWIN marketplace:

- WWIN Om SNFT: WWIN Om SNFTs are beautifully designed and considered to be our most powerful SNFTs. Om SNFTs have identical 1 to 1 physical representations of the amulets that will be placed at a temple or a sacred location in Thailand. Your own SNFT, and the physical amulet, will be constantly worshiped and prayed for by monks.
- WWIN Pow SNFTs: WWIN Pow SNFTs are beautifully designed and crafted to offer good fortune. These SNFTs went through a sacred ceremony to give all digital files spiritual power, but do not have the physical corresponding object sitting in a temple. This version of our SNFT will have wider varieties of design however, since they do not have physical alterations. Therefore, Pow SNFT designs may incorporate motion, light, aura, or special unworldly effects to make them unique, collectible, and valuable.

All of our SNFTs will contain a complete trade history log, a text of the corresponding chanting script, and a video of the blessing ceremony.

WWIN works with respected religious icons in Thailand to assist in the design and blessing of each token, giving them their spiritual value. WWIN team member Dr. Katha Chinabunchorn, a well-respected icon in the Thai religious community, will lead the creation of our initial token series.

# 4 Our Marketing Focus

WWIN will use proven marketing techniques to ensure that we are reaching a wide user base and reaching out to the target market our community will require.

WWIN SNFTs will be marketed to:

- Existing participants in the Thai traditional Sacred Amulet market. Some will be attracted to our SNFTs because they represent a new type of product in the marketplace that is investable and might increase substantially in value. This can be seen as an increased incentive, considering the current state of the NFT market and its increase in popularity and liquidity.
- We will also focus on those participants in the Thai traditional Sacred Amulet market who are looking for more safety, security, and transparency when they purchase amulets. Our SNFTs and marketplace offers these attributes and provides them with proof of scarcity, ownership, price history, and an added level of convenience not seen previously.
- We also believe that our unique SNFTs will help a group of new sacred amulet collectors who like the combination of beauty, safety, and convenience of buying and selling WWIN SNFTs congregate in a way that only crypto can offer.
- Finally, we will focus on the Thai and international collectors
  who discover, explore, and collect things that are unique, historic, or likely to increase in value. Our SNFTs are a unique and
  innovative product that is likely to add increased value through
  scarcity and transparency.

We will continuously market them to our target markets through Thai online media, including maintaining our WWIN Telegram, Twitter and Facebook groups. Our team currently has an active Thai community that they are marketing WWIN token to and response has been extremely positive. These efforts will continue indefinitely. WWIN also markets its tokens to the international crypto investor community;s featured online in groups on Telegram, Twitter, and Discord.

We utilize top crypto experts to review our tokenomics and development plans to ensure our path is the one worth taking. They carry influence with investors looking for great new opportunities. We also maintain and manage online crypto communities on channels including Telegram, Twitter and Facebook. We believe that the unique attributes of our SNFTs and our SNFT marketplace will send the message that we are onto something innovative, and investors will respond by purchasing and holding our token with confidence as we grow into an expansive decentralized platform.

# 5 Token Economy

The WWIN Platform interacts with two kinds of BEP-20 tokens:

- The WWIN token (WWIN) A governance cryptocurrency used to govern the WWIN platform and to pay platform fees.
- The BATH stable coin (BATH) A stable cryptocurrency that can be held and spent like any stable fiat money. One can spend it on the WWIN platform and with future third party partners who will participate in our BATH adoption campaign.

## 5.1 WWIN Token

In contrast to BATH, which is a stable coin that is suitable for payments, WWIN will often have a moving price because of its supply mechanics, utilization on the WWIN platform, and the overall market conditions as a whole. WWIN is a utility token and a governance token. The market capitalization of the WWIN token represents the overall market value of the WWIN project.

WWIN token can be purchased through Pancake Swap, Tuk Tuk Finance, and other decentralized exchange aggregators on Binance Smart Chain. There exist 100 million WWIN tokens as of the platform launch, which will commence on September 8th, 2021. WWIN has a limited supply and is a deflationary token by design via functions embedded in the smart contracts code.

As a utility token, WWIN will hold value as it is required for engaging in all activities on the WWIN platform. The following information outlines the tokenomics and fee schedules associated with

#### WWIN Token:<sup>3</sup>

- a. Used to pay fees for minting and redeeming BATH 1% and 0.5% of the value of BATH for minting and redeeming, respectively
- b. Used to pay fees for sellers setting up shops in the WWIN marketplace for the resale of SNFTs 100 WWIN as deposit then paid when sold out.
- c. Used to pay fees for putting SNFT up for resale 100 WWIN are needed as deposit then paid when sold out.
- d. Used to pay fees for putting SNFTs up for auction in Auction House 1000 WWIN are needed to create auctions.
- e. Used to pay fees for using Entrusted Donation feature 1 WWIN donation fee
- f. Used for purchasing Skins via Gallery feature —Prices vary according to rarity of the skin.
- g. Exclusive status for holders of the most WWIN tokens who participate in our promotional activities. -10,000 -15,000 WWIN for VIP status

As a governance token, WWIN will be used by holders to vote on various propositions initiated and recommended by community members and holders. Propositions may include requests from members to work with a particular temple on issuance of their SNFT amulet, approvals of SNFTs listed in the marketplace by sellers, design decisions, and ultimately the direction of WWIN platform. This governance feature is not currently active and we will design its dynamics and operations at a future date.

The combined use cases for the WWIN token make it a valuable commodity for WWIN token stakeholders. It provides a range of features and benefits that will keep it in use within the WWIN ecosystem, likely causing consistent scarcity. The burn function embedded in the contracts code will also reduce token supply and velocity.

## 5.2 BATH Stablecoin

The BATH stable coin is a decentralized, fully collateral-backed cryptocurrency pegged to US dollar through Binance-Pegged US dollar

<sup>&</sup>lt;sup>3</sup>Prices and fees are subject to change without prior notice

(BUSD). Using a fixed 30:1 ratio, 30 BATH is worth approximately 1 USD.

BATH will be used (i) as a currency on WWIN platform to buy/sell SNFTs and to make donations in monetary terms, and (ii) as a currency for WWIN to participate in partnerships with vendors throughout Thailand. We intend to work with different vendors while forming partnerships in Thailand. We want them to accept BATH while providing different promotions and incentives for BATH holders. The more BATH spent in the ecosystem and exchanged in our market-place, the more it remains in circulation. In addition, we guarantee our vendor partners that we will buy back our BATH at the price of 1 Baht (Thailand's fiat currency) for 1 BATH to promote adoption of our cryptocurrency. The functions of the BATH token, are the following:

- Unit of Account: Pricing SNFTs in BATH is easy to understand since its value is close to the traditional counterpart, the Baht.
- Medium of Exchange: Stable coins make it easier for cryptocurrencies to be adopted by retail investors and institutions while minimizing risk from the volatility that may come with WWIN token. It encourages users to trade amulet based NFT's via blockchain powered cryptocurrency networks. We envision a future where BATH will be accepted throughout Thailand by the vendors who partner with WWIN project.
- Store of Value: Stable Coins can preserve value over a long period of time. The BATH token is associated with less volatility when compared to other cryptocurrencies, keeping its value intact and mostly static.
- Mitigation of Sale Pressure: Creating a token peg associated with fiat is a way to reduce the sell pressure of WWIN token while also encouraging liquidity of both pairs.

## 5.3 Minting and Redeeming BATH stable coin

Instead of using other common stablecoins such as BUSD, USDT or another cryptocurrency such as BNB, users can mint BATH to use as a currency to purchase SNFTs at discounted price via the WWIN marketplace. BATH can also be redeemed for Binance's stable coin, BUSD. A minting fee will be charged in WWIN token at a rate of 1%

BUSD

18 Fee

100% Backed by BUSD

Redeem BATH

Purchase SNFT

for mmUSD or BUSD

Figure 2: Minting and Redeeming BATH

of the value of BATH, whereas a redeeming fee will be paid in WWIN at a rate of 0.5%.

## 5.3.1 How to Mint BATH

Mint BATH to

Purchase SNFT

Users holding BUSD can conveniently mint BATH on the WWIN platform. The platform will automatically buy the WWIN token needed to cover the 1% minting fee at market price and give BATH to the user in return.<sup>4</sup>

#### 5.3.2 How to Redeem BATH

When choosing the redeem option, users can convert BATH to BUSD, as the platform automatically covers the WWIN needed for the 0.5% redeeming fee at market price, while also converting the leftover BATH to BUSD at market price. The WWIN team makes it easy to win.

## 5.4 WWIN Token Distribution

WWIN token is offered to the public in a fundraising effort that is broken into 3 separate rounds. The **Private Sale** accounted for 15% of total token distribution which was worth 500,000 BUSD. The private sale was fully subscribed with allocation selling out completely. The private sale tokens will be locked for 1 month after public listing.

<sup>&</sup>lt;sup>4</sup>One may notice that 30BATH does not exactly equate 1BUSD. That is because BATH is pegged indirectly to BUSD through mmUSD (see Appendix for more detail).

The Initial Moon (Coin) Offering accounts for 20% of total token distribution. This was done through the Moonmaker Protocol Platform. A total of \$1,000,000 mmUSD was raised. The IMO tokens will be locked for 48 hours after public listing. The IMO was completed on August 2, 2021 and was fully subscribed.

The Public Presale First Come First Serve (FCFS) round accounts for 20% of total token distribution. The presale starts at 14:00 UTC on September 6th, 2021 and lasts for 2 hours. We aim to raise 1,200,000 BUSD via this public offering. Membership presale tokens will not be locked for any given time after launch and will be freely liquid for your trading or holding purposes.

Finally, **the public listing** on Binance Smart Chain supported DEX Pancake Swap will take place at 16:59 UTC on September 6th, 2021. We will provide a **Liquidity Pool** using 20% of the total distribution of WWIN tokens. The LP token will be locked and burned on a schedule to be released at a later time. (Burn schedule with token addresses/txn id's will be displayed here for transparency, along with links to private sale data).

Initially, there will be a limited supply of 100 million WWIN token available in circulation. Approximately \$2.7 million accounts for 55% of the value of distributed tokens.

The WWIN project will use 15% of the tokens for extensive local and international **Marketing** to attract a large number of users to participate in the WWIN token platform. This portion of tokens will be locked for 3 months after public listing is completed.

**Team and Advisors** tokens account for 10% of token distribution. The team and advisor tokens will also be locked for 6 months after public listing.

## 6 WWIN Platform Revenue

The WWin Platform is designed to create a stable stream of revenue through its utility and interaction with users and customers alike. The revenue generated returns value to WWIN token holders through the WWIN Buy Back, WWIN smart contract burn functions, and our Community and Marketing Fund. This will ensure that the price of WWIN token corresponds to the growth and level of traffic of the WWIN Ecosystem and Platform.

Figure 3: Token Distribution

## 6.1 Platform Revenue from WWIN token

The WWIN Platform receives WWIN token through the following fee schedules:

- a. Minting and redeeming BATH
- b. Setting up seller SNFT shops in the marketplace to trade SNFTs
- c. Putting SNFTs up for trade
- d. Putting SNFTs up for auction in Auction House
- e. Using our Entrusted Donation feature
- f. Purchasing of amulet skins in our WWIN Gallery

All WWIN tokens received from the platform activities listed above will be used for the Community and for our Marketing Fund to promote awareness and overall community growth. WWIN token may be given to WWIN token holders who participate in promotional activities through airdrops to help WWIN community growth. We anticipate that WWIN may also be used as a form of payment to our marketing partners.

Marketing & Community

Developer & System Maintenance

Buy Back

WWIN & Burn

Operation & Fixed Cost

Figure 4: Use of BATH Revenue

# 6.2 Platform Revenue from BATH token and other cryptocurrencies

The WWIN Platform receives BATH token through a 5% commission on all sales. To encourage the use of its platform currency, the commission for all other purchases paid in BUSD, USDT, and BNB is taxed at a higher rate of 8%. We use 50% of the revenue collected for the Community and the Marketing Fund. Approximately 50% of the Community and the Marketing Fund will be used to Buy Back WWIN and burn them. We reserve 25% of the remaining commission revenue for developers and platform maintenance, while the remaining 25% of commission revenue is used for operations and other fixed costs.

## 7 Conclusion

WWIN is launching the WWIN token, a high quality Thai Sacred NFTS (SNFTs) project, which is the first SNFT marketplace hosted on a blockchain, while also providing a better alternative for traders in the \$1.25 billion USD sacred amulet industry. The WWIN Ecosystem empowers users and generates the ability for participants in the Thai Sacred Amulet industry to transact these valuable amulets in a completely safe and secure manner, and an unmatched level of convenience.

The WWIN team and its consultants consist of cryptocurrency

and marketing experts with experience assisting in hundreds of crypto project launches, including some of the biggest of all time. They also have the hottest insiders in the Thai Sacred Amulet market. This is also the first Thai crypto project focused on the Thai community and international investors.

The WWIN SNFTs are created by top digital artists and are blessed by some of Thailand's top Monks to provide maximum blessings, good fortune, and protection. They are created in limited edition sets to ensure their rarity. New collections will be offered regularly for sale to members.

The WWIN SNFT marketplace provides traders a complete range of NFT marketplace features from buying and selling, to creating a gallery, and auctioning off your SNFTS. The WWIN token is a BEP20 token, allowing for lower transaction fees and the highest speeds. The WWIN marketplace uses a stable coin (The BATH) as its transaction token, providing a stable currency with which to transact.

WWIN has conducted a private sale (\$500,000) and an Initial Moon Offering (IMO \$1 million) both of which were fully subscribed. WWIN is having its Public Presale FCFS Round on September 6 2021, and is looking to raise \$1.2 million. Its public launch is planned for September 8 2021.

As the first mover in the Thai Sacred NFT marketplace space, WWIN is positioned for fast growth and long-term success.

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