# PROFESSIONAL SERVICES INDUSTRY TRANSFORMATION MAP



Professional Services is a key growth sector for Singapore. To seize opportunities arising from the rapidly changing business environment, the industry needs to transform and be able to deliver new services and solutions.

### **VISION**

A globally-leading Professional Services industry, driven by innovation and partnerships.



# **PILLARS OF TRANSFORMATION**

#### **JOBS & SKILLS**



Redesign jobs to capture high-growth opportunities



Deepen employees' skills specialisations, and establish and refresh skills framework



Strengthen collaboration between firms, Institutes of Higher Learning and continuous education training providers

# **PRODUCTIVITY**



Drive wider adoption of productivity tools



Catalyse collaborations between complementary service providers

#### INNOVATION



Create data-sharing partnerships and sandboxes in Singapore



Plug firms into national co-innovation living labs and consortia



Accelerate firms' innovation in service delivery via development of new solutions and business model transformation

#### **INTERNATIONALISATION**



Build globally-leading capabilities in high-growth areas



Expand firms' Pan-Asian market knowledge and networks



Increase profiling of made-in-Singapore solutions

# **EQUIP YOURSELF FOR THE FUTURE...**

Upskill and train the workforce:

Skills Framework for Accountancy
Accountancy Study Awards
Legal Study Awards
Design Study Awards

Enhance productivity with technology:

**Productivity Solutions Grant** 

Boost capabilities through innovation:

Local Enterprise and
Association Development Programme

Go global:

Enterprise Development Grant