Summary Statistics

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| --- | --- | --- | --- | --- | --- | --- |
| VarName | Obs | Mean | SD | Min | Median | Max |
| index | 22877 | 0.088 | 0.105 | 0.000 | 0.053 | 0.628 |
| did | 22877 | 0.211 | 0.408 | 0.000 | 0.000 | 1.000 |
| lev | 21877 | 0.417 | 0.208 | 0.051 | 0.405 | 0.950 |
| ato | 21877 | 0.639 | 0.434 | 0.078 | 0.541 | 2.630 |
| cashflow | 21877 | 0.046 | 0.069 | -0.161 | 0.044 | 0.248 |
| inv | 21877 | 0.136 | 0.116 | 0.000 | 0.111 | 0.658 |
| growth | 21877 | 0.165 | 0.415 | -0.579 | 0.103 | 2.601 |
| board | 21877 | 2.108 | 0.193 | 1.609 | 2.197 | 2.565 |
| indep | 21877 | 37.700 | 5.419 | 33.330 | 36.360 | 57.140 |
| firmage | 21877 | 2.894 | 0.366 | 1.099 | 2.944 | 4.043 |