



(주) 알엑스오 [RXO]



ALCALDÍA
LA MAGDALENA
CONTRERAS
2021 - 2024

**RXO Co. Ltd. and Alcaldía La Magdalena Contreras,
Mexico City MOU.**

From Alcaldía La Magdalena Contreras:

1. Selection of 20 or less prospective students according to the RXO principles
2. Provide the space necessary for RXO training center
3. Provide security for Mexican trainees and all Korean staff.
4. Provide security for all the equipment that RXO will send from Korea for the RXO program.
5. Support the local branch establishments procedures (legal and financial)
6. All the administrative management such as the security of the facility, maintenance of the building will be on charge of the Alcaldía La Magdalena Contreras.
7. The Alcaldía La Magdalena Contreras will provide lodging to the participants of the RXO program
8. The Alcaldía La Magdalena Contreras will provide transport to the center.
9. Financial support for the Mexican trainees' scholarships

From RXO:

1. Invest on their program at least 200,000,000 (KRW) for equipment and staffs. (AI Expert and Technicians)
2. All the technology that RXO will share during the program worth an estimated value of 8,000,000,000 (KRW)
3. The 5 Mexican leaders who were recruited under the previous pre agreement will lead the next (20 or less) RXO Mexican trainees to expand the RXO effort on Mexico
4. All the results of the projects that will be generated under this MOU will be property of both parties.
5. All the AI training and any other relevant education will be on charge of RXO

There is no legal effect for any part mentioned under this agreement.

Both parties agree that this MOU have no termination date and automatically will be renewed every year, in case of any of the parties want to finish this MOU have the obligation of discuss this with the other part.

RXO CO LTD

CEO PARK SOON JEONG

ALCALDÍA LA MAGDALENA CONTRERAS

LUIS GERARDO QUIJANO MORALES