

# SETTLEMENT STATEMENT

## PROPERTY INFORMATION

Property Address: 123 Oak Street, Springfield, IL 62701  
Sale Price: \$425,000.00  
Closing Date: January 15, 2024

## BUYER INFORMATION

Name: John Smith  
Address: 456 Elm Avenue, Springfield, IL 62702

## SELLER INFORMATION

Name: Jane Doe  
Address: 789 Pine Road, Springfield, IL 62703

## COMMISSION DETAILS

Total Commission: \$25,500.00 (6.0%)  
Listing Agent Commission: \$12,750.00 (3.0%)  
Buyer Agent Commission: \$12,750.00 (3.0%)

## LISTING AGENT

Name: Sarah Johnson  
Brokerage: Premier Real Estate Group  
License #: RE123456

## BUYER AGENT

Name: Michael Brown  
Brokerage: Springfield Realty Partners  
License #: RE789012

## SETTLEMENT CHARGES

Loan Origination Fee: \$2,125.00

Appraisal Fee: \$500.00

Credit Report: \$25.00

Title Insurance: \$1,275.00

Recording Fees: \$150.00

Transfer Tax: \$850.00

TOTAL SETTLEMENT CHARGES: \$4,925.00

## **SETTLEMENT SUMMARY**

NET TO SELLER: \$394,575.00

CASH FROM BUYER: \$89,925.00

*This settlement statement is prepared in accordance with RESPA requirements.*

Closing Agent: Springfield Title Company

Date Prepared: January 10, 2024