

Vehicle Valuation Report

Prepared For Progressive Group of Insurance Companies (800) 321-9843

Claim Information

Claim Number	Policy Number	Loss Type	Insured	
25-950619550-01		COLLISION	MAOR BARSANO	
Loss Date	Reported Date	Valuation Report Date	Valuation Report ID	Version Number
03/31/2025	04/02/2025	04/25/2025	1021405385	2

Vehicle Information

Year	Make	Model	Location	Mileage
2022	BMW	M3 Competition 4 Door Sedan 3.0L 6 Cyl Gas Turbocharged A RWD	CA 91607	31,837 miles
Ext Color	License		VIN	Title History
Frozen Brilliant White Metallic			WBS33AY09NFL79043	No

Valuation Summary

Loss Vehicle Adjustments

Adjustments specific to your vehicle

Base Value =	\$73,261.27
Condition	\$0.00
Prior Damage	\$0.00
Aftermarket/OEM Parts +	\$130.00
Refurbishment	\$0.00
Market Value =	\$73,391.27

Settlement Value:
\$72,641.27

Settlement Adjustments

Adjustments specific to your policy

Deductible -	\$750.00
Settlement Value =	\$72,641.27

J.D. POWER

Mitchell WorkCenter® Total Loss

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Loss Vehicle Detail

Loss vehicle: 2022 BMW M3 | Competition 4 Door Sedan | 3.0L 6 Cyl Gas Turbocharged A RWD

Standard Equipment

Exterior

Auto On/Off Projector Beam Led Low/High Beam Auto-Leveling Directionally Adaptive Auto High-Beam Daytime Running Lights Preference Setting Headlamps w/Delay-Off	Black grille
Black Power Heated Auto Dimming Side Mirrors w/Power Folding and Turn Signal Indicator	Black Side Windows Trim and Black Front Windshield Trim
Body-colored door handles	Body-colored front bumper
Body-Colored Rear Bumper w/Black Rub Strip/Fascia Accent	Clearcoat Paint w/Badging
Fixed Rear Window w/Defroster	Galvanized Steel/Aluminum/Composite Panels
Headlights-Automatic Highbeams	LED brakelights
Light tinted glass	Lip spoiler
Perimeter/Approach Lights	Rocker Panel Extensions
Speed Sensitive Rain Detecting Variable Intermittent Wipers w/Heated Jets	Tailgate/Rear Door Lock Included w/Power Door Locks
Tire mobility kit	Tires: 275/35R19 Fr & 285/30R20 Rr Performance -inc: Non run-flat
Trunk Rear Cargo Access	Wheels: 19"x9.5" Fr.&20"x10.5"Rr. M Bi-color (1T8) -inc: Style 826M, Double-spoke

Interior

12-Way Driver Seat -inc: Manual Cushion Extension	12-Way Passenger Seat -inc: Manual Cushion Extension
16 Speakers	2 LCD Monitors In The Front
3 12V DC Power Outlets	40-20-40 Folding Bench Front Facing Fold Forward Seatback Rear Seat
464w Premium Amplifier	Air filtration
Apple CarPlay & Android Auto Compatibility	Artti Real-Time Traffic Display
BMW Assist eCall	BMW Teleservices
Cargo Area Concealed Storage	Cargo Features -inc: Tire Mobility Kit
Cargo net	Cargo Space Lights
Carpet Floor Trim and Carpet Trunk Lid/Rear Cargo Door Trim	Compass
ConnectedDrive Services	Cruise control w/steering wheel controls
Day-Night Auto-Dimming Rearview Mirror	Delayed Accessory Power
Digital Signal Processor	Digital/Analog Appearance
Driver And Passenger Visor Vanity Mirrors w/Driver And Passenger Illumination	Driver foot rest
Driver information center	Dual Zone Front Automatic Air Conditioning
Enhanced Bluetooth	Extended Merino leather seat upholstery
Fade-to-off interior lighting	FOB Controls -inc: Cargo Access and Windows
Front And Rear Map Lights	Front Cupholder
Full Carpet Floor Covering -inc: Carpet Front And Rear Floor Mats	Full cloth headliner
Full Floor Console w/Covered Storage and 3 12V DC Power Outlets	Garage Door Transmitter

Gauges -inc: Speedometer, Odometer, Engine Coolant Temp, Tachometer, Trip Odometer and Trip Computer	harman/kardon Surround Sound System
Heated front seats	HVAC -inc: Underseat Ducts, Residual Heat Recirculation and Console Ducts
Illuminated glove box	Immobilizer
Instrument Panel Covered Bin, Driver / Passenger And Rear Door Bins	Interior Lock Disable
Interior Trim -inc: Aluminum Instrument Panel Insert, Metal-Look Door Panel Insert, Aluminum Console Insert and Metal-Look Interior Accents	Leather/Metal-Look Gear Shifter Material
Leatherette Door Trim Insert	Live Cockpit Pro w/Navigation
Lumbar Support	M Sport Seats
Manual Adjustable Front Head Restraints and Manual Foldable Rear Head Restraints	Manual tilt/telescoping steering column
Memory Settings -inc: Driver Seat and Door Mirrors	Outside temp gauge
Perimeter alarm	Power 1st Row Windows w/Front And Rear 1-Touch Up/Down
Power Door Locks w/Autolock Feature	Power Front Seats
Power Fuel Flap Locking Type	Power Rear Windows
Proximity Key For Doors And Push Button Start	Radio w/Seek-Scan, Clock, Speed Compensated Volume Control, Aux Audio Input Jack, Steering Wheel Controls, Voice Activation, Radio Data System, External Memory Control and 20 Gb Internal Memory
Radio: AM/FM Audio System	Rear cupholder
Rear HVAC w/Separate Controls	Redundant Digital Speedometer
Remote Keyless Entry w/Integrated Key Transmitter, 4 Door Curb/Courtesy, Illuminated Entry and Panic Button	Remote Releases -Inc: Proximity Cargo Access
SiriusXM w/360L -inc: 1 year platinum plan subscription	Sliding front center armrest
Sport Leather/Metal-Look Steering Wheel	Streaming Audio
Style Leather/Metal-Look Steering Wheel	Tracker System
Trip computer	Valet Function
Window Grid Diversity Antenna	

Mechanical

15.6 Gal. Fuel Tank	3.15 Axle Ratio
4-Wheel Disc Brakes w/4-Wheel ABS, Front And Rear Vented Discs, Brake Assist, Hill Hold Control and Electric Parking Brake	70-Amp/Hr Maintenance-Free Battery w/Run Down Protection
Automatic w/Driver Control Ride Control Sport Tuned Adaptive Suspension	Dual Stainless Steel Exhaust w/Dark Chrome Tailpipe Finisher
Electric Power-Assist Speed-Sensing Steering	Electro-Mechanical Limited Slip Differential
Engine Auto Stop-Start Feature	Engine Oil Cooler
Engine: 3.0L 6-Cylinder TwinPower Turbo	Front And Rear Anti-Roll Bars
Gas-pressurized shock absorbers	Multi-link rear suspension w/coil springs
Rear-wheel drive	Regenerative Alternator
Strut Front Suspension w/Coil Springs	Transmission w/Driver Selectable Mode, M Steptronic Sequential Shift Control w/Steering Wheel Controls and Oil Cooler
Transmission: 8-Speed Steptronic Automatic	

Safety

Airbag Occupancy Sensor	Back-up camera
Blind Spot Detection Blind Spot	Collision Mitigation-Front
Collision Mitigation-Rear	Curtain 1st And 2nd Row Airbags

Driver And Passenger Knee Airbag	Driver Monitoring-Alert
DSC Electronic Stability Control (ESC)	Dual Stage Driver And Passenger Front Airbags
Dual Stage Driver And Passenger Seat-Mounted Side Airbags	Frontal Collision Warning
Lane departure warning	M Traction Control ABS And Driveline Traction Control
Outboard Front Lap And Shoulder Safety Belts -inc: Rear Center 3 Point and Pretensioners	Park Distance Control Front And Rear Parking Sensors
Rear child safety locks	Side impact beams
Tire Specific Low Tire Pressure Warning	

Packages

DRIVING ASSISTANCE PROFESSIONAL PACKAGE
-inc: Active Driving Assistant Pro, Extended Traffic Jam Assistant, For limited access highways

EXECUTIVE PACKAGE
-inc: Remote Engine Start, Power Tailgate, Gesture Control, Head-Up Display, Heated Steering Wheel

M CARBON EXTERIOR PACKAGE

PARKING ASSISTANCE PACKAGE
-inc: Drive Recorder, Parking Assistant Plus

Optional Equipment

CARBON FIBER TRIM	M SHADOWLINE LIGHTS
*DIO/PIO = Dealer/Port Installed Options	

Loss Vehicle Base Value

Loss vehicle: 2022 BMW M3 | Competition 4 Door Sedan | 3.0L 6 Cyl Gas Turbocharged A RWD

Comparable Vehicle Information

Search Radius used for this valuation: 75 miles from loss vehicle zip/postal code.
Typical Mileage for this vehicle: 27,000 miles

#	Vehicle Description	Mileage	Location	Distance From Loss Vehicle	Price	Adjusted Value
1	2022 BMW M3 COMPETITION 4D SDN 6 3TURBO GAS A 2WD	33,414	90036	7 miles	\$69,700.00 Sold Price	\$76,262.11
2	2022 BMW M3 COMPETITION 4D SDN 6 3TURBO GAS A 2WD	15,201	91801	16 miles	\$73,100.00 Sold Price	\$72,390.44
3	2022 BMW M3 COMPETITION 4D SDN 6 3TURBO GAS A 2WD	40,492	91016	24 miles	\$67,900.00 Sold Price	\$69,845.04
4	2022 BMW M3 COMPETITION 4D SDN 6 3TURBO GAS A 2WD	34,435	92782	45 miles	\$68,100.00 Sold Price	\$78,464.91
5	2022 BMW M3 COMPETITION 4D SDN 6 3TURBO GAS A 2WD	38,067	91601	2 miles	\$65,900.00 List Price	\$72,954.23
6	2022 BMW M3 COMPETITION 4D SDN 6 3TURBO GAS A 2WD	21,750	90045	15 miles	\$74,900.00 List Price	\$69,628.46
7	2022 BMW M3 COMPETITION 4D SDN 6 3TURBO GAS A 2WD	43,360	92705	44 miles	\$67,127.00 List Price	\$73,283.67
Base Value:						\$73,261.27

Loss Vehicle Adjustments

Loss vehicle: 2022 BMW M3 | Competition 4 Door Sedan | 3.0L 6 Cyl Gas Turbocharged A RWD

Condition Adjustments

Condition Adjustment: \$0.00		Overall Condition: 3.00-Good	Typical Vehicle Condition: 3.00
Category	Condition	Condition \$	Comments
Interior			
SEATS	3 Good	\$0.00	normal wear, light stain
CARPET	3 Good	\$0.00	normal wear, light stain
DOORS/INTERIOR PANELS	3 Good	\$0.00	normal wear, no damages
GLASS	3 Good	\$0.00	light scuffed
HEADLINER	3 Good	\$0.00	light scuffed
DASH/CONSOLE	3 Good	\$0.00	normal wear, no damages
Exterior			
TRIM	3 Good	\$0.00	normal wear, no damages
PAINT	3 Good	\$0.00	no major damages
VINYL/CONVERTIBLE TOP	Typical	\$0.00	
BODY	3 Good	\$0.00	no major dents or damages
Mechanical			
ENGINE	3 Good	\$0.00	running
TRANSMISSION	3 Good	\$0.00	N/A
Tire	3 Good	\$0.00	

Typical Vehicle Condition reflects a condition similar to the same year, make and model. Amount of wear and tear/ damage consistent with its age.

Comments:

After Market Parts and OEM Equipment Adjustments

Category	Description	Adjustment Type	Adjustment Amount
INTERIOR	WINDOW TINT- SEDAN / 5 DOOR HB / WAGON	INSTANT QUOTE	\$130.00

Comparable Vehicles

Loss vehicle: 2022 BMW M3 | Competition 4 Door Sedan | 3.0L 6 Cyl Gas Turbocharged A RWD

VIN	Stock No	Listing Date	ZIP/Postal Code	Distance from Loss Vehicle
WBS33AY00NFN00932		02/25/2025	90036	7 miles

Source	Adjustments	Loss Vehicle	This Vehicle	Amount
DEALER SALE - BUILDSHEET - CALIFORNIA DMV	Mileage	31,837	33,414	\$482.54
BEVERLY HILLS BMW	Equipment			
5070 WILSHIRE BLVD	DRIVING ASSISTANCE PROFESSIONAL PACKAGE	Yes	No	\$1,627.63
LOS ANGELES CA 90036	M CARBON EXTERIOR PACKAGE	Yes	No	\$4,499.83
	M SHADOWLINE LIGHTS	Yes	No	\$287.23
	FRONT VENTILATED SEATS	No	Yes	-\$335.12
			Total Adjustments:	\$6,562.11
			Adjusted Price:	\$76,262.11

Comparable Vehicle Package Details:

EXECUTIVE PACKAGE

PARKING ASSISTANCE PACKAGE

Comparable Vehicle Option Details:

CARBON FIBER TRIM, FRONT VENTILATED SEATS

VIN	Stock No	Listing Date	ZIP/Postal Code	Distance from Loss Vehicle
WBS33AY08NFL95881		01/27/2025	91801	16 miles

Source	Adjustments	Loss Vehicle	This Vehicle	Amount
DEALER SALE - BUILDSHEET - CALIFORNIA DMV	Mileage	31,837	15,201	-\$4,876.63
NEW CENTURY BMW	Equipment			
1139 W MAIN ST	DRIVING ASSISTANCE PROFESSIONAL PACKAGE	Yes	No	\$1,707.03
ALHAMBRA CA 91801	M CARBON EXTERIOR PACKAGE	Yes	No	\$4,719.34
	M DRIVE PROFESSIONAL	No	Yes	-\$903.74
	ICON ADAPTIVE LED HEADLIGHTS W/LASERLIGHT	No	Yes	-\$1,004.10
	FRONT VENTILATED SEATS	No	Yes	-\$351.46
			Total Adjustments:	-\$709.56
			Adjusted Price:	\$72,390.44

Comparable Vehicle Package Details:

EXECUTIVE PACKAGE

PARKING ASSISTANCE PACKAGE

Comparable Vehicle Option Details:

CARBON FIBER TRIM, M SHADOWLINE LIGHTS, M DRIVE PROFESSIONAL, ICON ADAPTIVE LED HEADLIGHTS W/LASERLIGHT, FRONT VENTILATED SEATS

VIN	Stock No	Listing Date	ZIP/Postal Code	Distance from Loss Vehicle
WBS33AY09NFL76269		03/09/2025	91016	24 miles

Source	Adjustments	Loss Vehicle	This Vehicle	Amount
DEALER SALE - BUILDSHEET - CALIFORNIA DMV	Mileage	31,837	40,492	\$2,178.20
BMW OF MONROVIA/MINI OF MONROVIA	Equipment			
1451 SOUTH MOUNTAIN AVENUE	DRIVING ASSISTANCE PROFESSIONAL PACKAGE	Yes	No	\$1,585.60
MONROVIA CA 91016	CARBON FIBER TRIM	Yes	No	\$886.03
	YAS MARINA BLUE/BLACK, FULL MERINO LEATHER UPHOLSTERY	No	Yes	-\$2,378.33
	FRONT VENTILATED SEATS	No	Yes	-\$326.46
			Total Adjustments:	\$1,945.04
			Adjusted Price:	\$69,845.04

Comparable Vehicle Package Details:

EXECUTIVE PACKAGE

M CARBON EXTERIOR PACKAGE

PARKING ASSISTANCE PACKAGE

Comparable Vehicle Option Details:

M SHADOWLINE LIGHTS, YAS MARINA BLUE/BLACK, FULL MERINO LEATHER UPHOLSTERY, FRONT VENTILATED SEATS

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2022 BMW M3 COMPETITION 4D SDN 6 3 TURBO GAS A2WD

Sold Price: \$68,100.00

VIN

WBS33AY01NFM19549

Stock No

Listing Date

02/05/2025

ZIP/Postal Code

92782

Distance from Loss Vehicle

45 miles

Source	Adjustments	Loss Vehicle	This Vehicle	Amount
DEALER SALE - BUILDSHEET - CALIFORNIA DMV	Mileage	31,837	34,435	\$776.70
TUSTIN BUICK GMC	Equipment			
1 AUTO CENTER DR	DRIVING ASSISTANCE PROFESSIONAL PACKAGE	Yes	No	\$1,590.27
TUSTIN CA 92782	EXECUTIVE PACKAGE	Yes	No	\$1,683.77
	M CARBON EXTERIOR PACKAGE	Yes	No	\$4,396.54
	PARKING ASSISTANCE PACKAGE	Yes	No	\$748.35
	CARBON FIBER TRIM	Yes	No	\$888.64
	M SHADOWLINE LIGHTS	Yes	No	\$280.64
	Total Adjustments:			\$10,364.91
	Adjusted Price:			\$78,464.91

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2022 BMW M3 COMPETITION 4D SDN 6 3 TURBO GAS A2WD

List Price: \$65,900.00

VIN

WBS33AY01NFL87735

Stock No

B30004

Listing Date

02/12/2025

ZIP/Postal Code

91601

Distance from Loss Vehicle

2 miles

Source	Adjustments	Loss Vehicle	This Vehicle	Amount
DEALER WEB LISTING - BUILDSHEET - CARS.COM	Mileage	31,837	38,067	\$1,622.95
SUNRISE FORD OF NORTH HOLLYWOOD	Equipment			
5500 LANKERSHIM BLVD	DRIVING ASSISTANCE PROFESSIONAL PACKAGE	Yes	No	\$1,538.90
NORTH HOLLYWOOD CA 91601	M CARBON EXTERIOR PACKAGE	Yes	No	\$4,254.50
833-748-0734	CARBON FIBER TRIM	Yes	No	\$859.93
	FRONT VENTILATED SEATS	No	Yes	-\$316.85
	ICON ADAPTIVE LED HEADLIGHTS W/LASERLIGHT	No	Yes	-\$905.20
	Total Adjustments:			\$7,054.23
	Adjusted Price:			\$72,954.23

Comparable Vehicle Package Details:

EXECUTIVE PACKAGE

PARKING ASSISTANCE PACKAGE

Comparable Vehicle Option Details:

M SHADOWLINE LIGHTS, FRONT VENTILATED SEATS, ICON ADAPTIVE LED HEADLIGHTS W/LASERLIGHT

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2022 BMW M3 COMPETITION 4D SDN 6 3 TURBO GAS A2WD

List Price: \$74,900.00

VIN	Stock No	Listing Date	ZIP/Postal Code	Distance from Loss Vehicle
WBS33AY04NFM16449	P2149	04/19/2025	90045	15 miles

Source	Adjustments	Loss Vehicle	This Vehicle	Amount
DEALER WEB LISTING - BUILDSHEET - AUTOTRADER.COM	Mileage	31,837	21,750	-\$3,316.72
MOTORENN INC	Equipment			
5255 WEST 102ND STREET	M DRIVE PROFESSIONAL	No	Yes	-\$925.99
LOS ANGELES CA 90045	ICON ADAPTIVE LED HEADLIGHTS W/LASERLIGHT	No	Yes	-\$1,028.83
424-363-7410				
			Total Adjustments:	-\$5,271.54
			Adjusted Price:	\$69,628.46

Comparable Vehicle Package Details:

DRIVING ASSISTANCE PROFESSIONAL PACKAGE

EXECUTIVE PACKAGE

M CARBON EXTERIOR PACKAGE

PARKING ASSISTANCE PACKAGE

Comparable Vehicle Option Details:

CARBON FIBER TRIM, M SHADOWLINE LIGHTS, M DRIVE PROFESSIONAL, ICON ADAPTIVE LED HEADLIGHTS W/LASERLIGHT

7

2022 BMW M3 COMPETITION 4D SDN 6 3 TURBO GAS A2WD

List Price: \$67,127.00

VIN	Stock No	Listing Date	ZIP/Postal Code	Distance from Loss Vehicle
WBS33AY03NFL93326	NFL93326	01/31/2025	92705	44 miles

Source	Adjustments	Loss Vehicle	This Vehicle	Amount
DEALER WEB LISTING - BUILDSHEET - AUTOTRADER.COM	Mileage	31,837	43,360	\$2,745.01
CALIFORNIA MOTORS DIRECT - SANTA ANA	Equipment			
2345 N GRAND AVE.	M CARBON EXTERIOR PACKAGE	Yes	No	\$4,333.72
SANTA ANA CA 92705	ICON ADAPTIVE LED HEADLIGHTS W/LASERLIGHT	No	Yes	-\$922.06
714-515-6100				
			Total Adjustments:	\$6,156.67
			Adjusted Price:	\$73,283.67

Comparable Vehicle Package Details:

DRIVING ASSISTANCE PROFESSIONAL PACKAGE

EXECUTIVE PACKAGE

PARKING ASSISTANCE PACKAGE

Comparable Vehicle Option Details:

CARBON FIBER TRIM, M SHADOWLINE LIGHTS, ICON ADAPTIVE LED HEADLIGHTS W/LASERLIGHT

Sub-Model Comparison

Sub-Model Description	Configuration	Original MSRP
2022 BMW M3 Competition	4 Door Sedan 3.0L 6 Cyl Gas Turbocharged RWD	\$72,800.00

Vehicle Valuation Methodology Explanation

WorkCenter Total Loss ("WCTL") was designed and built by Mitchell International, Inc. in conjunction with J.D. Power, which is an expert in data analysis with years of experience in vehicle pricing. WCTL provides a consistent methodology across vehicle makes and models for estimating the value of a vehicle. The WCTL analysis is based on comparable vehicles that most closely resemble the loss vehicle, with certain adjustments to both the comparable vehicle and loss vehicle depending on the facts of a particular claim.

WCTL produces accurate and easy-to-understand vehicle valuations via a five-step process:

Step 1 - Locate Comparable Vehicles

Locate vehicles from WCTL's comparable vehicle database that are the closest match to the loss vehicle in the same market area. These are not intended to be replacement vehicles and may no longer be listed for sale. The comparable vehicle database includes millions of vehicles listed for sale on publicly available websites (for example, cars.com and autotrader.com), as well as sold vehicle records (where available).

Step 2 - Adjust Comparable Vehicles

Make adjustments to the prices of the comparable vehicles. There are several types of comparable vehicle adjustments, including:

- Mileage Adjustment – an adjustment for differences in mileage between the comparable vehicle and the loss vehicle.
- Equipment Adjustment – an adjustment for differences in equipment between the comparable vehicle and the loss vehicle (for example, differences in equipment packages and options).

Step 3 - Calculate Base Vehicle Value

Calculate the base vehicle value by averaging the adjusted prices of the comparable vehicles.

Step 4 - Calculate Loss Vehicle Adjustments

There are four types of loss vehicle adjustments:

- Condition Adjustment – an adjustment to account for the condition of the loss vehicle at the time of the loss.
- Prior Damage Adjustment – an adjustment to account for any prior damage present on the loss vehicle at the time of the loss.
- After Market Part Adjustment – an adjustment to account for any aftermarket parts present on the loss vehicle at the time of the loss.
- Refurbishment Adjustment – an adjustment to account for any refurbishment performed on the loss vehicle at the time of the loss.

Step 5 - Calculate the Market Value

The Market Value is calculated by applying the loss vehicle adjustments to the base value.

For your protection California law requires the following to appear on this form. Any person who knowingly presents false or fraudulent claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison. False representations made on a signed auto theft claim form subject the insured to a penalty of perjury.