

Market Survey Report

Prepared For Progressive Group of Insurance Companies (800) 321-9843

Claim Information

| | | | | |
|---------------------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------|
| Claim Number 25-679137965-01 | Policy Number | Loss Type COLLISION | Insured Happy Hollow Lake LLC | |
| Loss Date 04/24/2025 | Reported Date 04/25/2025 | Valuation Report Date 08/07/2025 | Valuation Report ID 1022116057 | Version Number 11 |

Vehicle Information

| | | | | |
|---------------------------|--------------|---|--------------------------|-------------------------|
| Year 2020 | Make Ford | Model Super Duty F-250 XLT 4 Door Crew Cab 7 Foot Bed 6.7L 8 Cyl Diesel Turbocharged A 4WD | Location SD 57783 | Mileage 39,990 miles |
| Ext Color Oxford White | License | 794156D, Montana | VIN 1FT7W2BT2LEC89812 | Title History No |

Valuation Summary

Loss Vehicle Adjustments

Adjustments specific to your vehicle

| | |
|---------------------|-------------|
| Base Value = | \$52,122.33 |
| Condition - | \$949.66 |
| Prior Damage | \$0.00 |
| Aftermarket Parts + | \$1,680.00 |
| Refurbishment | \$0.00 |

Market Value = \$52,852.67

**Settlement Value:
\$52,352.67**

Settlement Adjustments

Adjustments specific to your policy

Deductible - \$500.00

Settlement Value = \$52,352.67

J.D. POWER

Mitchell WorkCenter® Total Loss

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 **mitchell**
AN ENLYTE COMPANY

Loss Vehicle Detail

Loss vehicle: 2020 Ford Super Duty F-250 | XLT 4 Door Crew Cab 7 Foot Bed | 6.7L 8 Cyl Diesel Turbocharged A 4WD

Standard Equipment

Exterior

| | |
|---|--|
| Aluminum Panels | Autolamp Auto On/Off Aero-Composite Halogen Auto High-Beam Daytime Running Lights Preference Setting Headlamps w/Delay-Off |
| Autolamp Auto On/Off Reflector Halogen Auto High-Beam Daytime Running Lights Preference Setting Headlamps w/Delay-Off | Black door handles |
| Black grille w/chrome accents | Black Power Heated Side Mirrors w/Convex Spotter, Manual Folding and Turn Signal Indicator |
| Black Side Windows Trim and Black Front Windshield Trim | Cargo Lamp w/High Mount Stop Light |
| Chrome Front Bumper w/Body-Colored Rub Strip/Fascia Accent and 2 Tow Hooks | Chrome rear step bumper |
| Clearcoat paint | Fixed rear window |
| Front license plate bracket | Full-Size Spare Tire Stored Underbody w/Crankdown |
| Headlights-Automatic Highbeams | Manual Extendable Trailer Style Mirrors |
| Perimeter/Approach Lights | Privacy glass |
| Regular Box Style | Spare Tire Stored Underbody w/Crankdown |
| Steel spare wheel | Tailgate Rear Cargo Access |
| Tailgate/Rear Door Lock Included w/Power Door Locks | Tires: LT275/65Rx18E BSW A/S -inc: Spare may not be the same as road tire |
| Variable intermittent wipers | Wheels: 18" Sparkle Silver Painted Cast Aluminum -inc: bright hub covers/center ornaments |

Interior

| | |
|--|--|
| 110V/400W Outlet -inc: 1 in-dash mounted outlet | 2 LCD Monitors In The Front |
| 2 Seatback Storage Pockets | 3 12V DC Power Outlets |
| 3 12V DC Power Outlets and 1 120V AC Power Outlet | 4-Way Driver Seat -inc: Manual Recline and Fore/Aft Movement |
| 4-Way Passenger Seat -inc: Manual Recline and Fore/Aft Movement | 60-40 Folding Split-Bench Front Facing Fold-Up Cushion Rear Seat |
| Air filtration | Cloth 40/20/40 Split Bench Seat -inc: 20% locking center under-seat storage, center armrest, cupholder, storage, 4-way adjustable driver/passenger headrests and driver's side manual lumbar |
| Compass | Cruise control w/steering wheel controls |
| Day-night rearview mirror | Delayed Accessory Power |
| Digital/Analog Appearance | Driver And Passenger Visor Vanity Mirrors |
| Driver information center | Engine Compartment And Pickup Cargo Box Lights |
| Fade-to-off interior lighting | Fixed antenna |
| FordPass Connect 4G Mobile Hotspot Internet Access | Front And Rear Map Lights |
| Front center armrest w/storage | Front Cupholder |
| Full Carpet Floor Covering -inc: Carpet Front And Rear Floor Mats | Full cloth headliner |
| Full Overhead Console w/Storage and 3 12V DC Power Outlets | Full Overhead Console w/Storage, 3 12V DC Power Outlets and 1 120V AC Power Outlet |
| Gauges -inc: Speedometer, Odometer, Oil Pressure, Engine Coolant Temp, Tachometer, Transmission Fluid Temp, Engine Hour Meter, Trip Odometer and Trip Computer | HVAC -inc: Underseat Ducts |
| Illuminated locking glove box | Instrument Panel Covered Bin, Dashboard Storage, Driver / Passenger And Rear Door Bins and Locking 2nd Row Underseat Storage |

| | |
|--|--|
| Instrument Panel Covered Bin, Dashboard Storage, Driver / Passenger And Rear Door Bins, Locking 1st Row Underseat Storage and Locking 2nd Row Underseat Storage | Interior Trim -inc: Metal-Look Instrument Panel Insert and Chrome Interior Accents |
| Manual Adjustable Rear Head Restraints | Manual air conditioning |
| Manual tilt/telescoping steering column | Outside temp gauge |
| Perimeter alarm | Power 1st Row Windows w/Driver And Passenger 1-Touch Up/Down |
| Power door locks | Power Rear Windows |
| Radio w/Seek-Scan, Speed Compensated Volume Control and Radio Data System | Radio: AM/FM Stereo/MP3 Player -inc: 7 speakers |
| Rear cupholder | Remote Keyless Entry w/Integrated Key Transmitter, Illuminated Entry and Panic Button |
| Seats w/Cloth Back Material | Securilock Anti-Theft Ignition (pats) Immobilizer |
| SiriusXM Radio -inc: a 6-month prepaid subscription and 1 I/P mounted center speaker, Services are not available in Alaska and Hawaii, SiriusXM audio and data services each require a subscription sold separately or as a package by SiriusXM Radio Inc, If you decide to continue service after your trial, the subscription plan you choose will automatically renew thereafter and you will be charged according to your chosen payment method at then-current rates, Fees and taxes apply, To cancel you must call SiriusXM at 1-866-635-2349, See SiriusXM Customer Agreement for complete terms at www.siriusxm.com, All fees and programming subject to change, SiriusXM and all related marks and logos are trademarks of SiriusXM Radio Inc | Smart Device Integration |
| Smart Device Remote Engine Start | SYNC 3 Communications & Entertainment System -inc: enhanced voice recognition, 8" LCD capacitive touch screen in center stack w/swipe capability, pinch-to-zoom capability included w/available voice-activated touchscreen navigation system, 4.2" productivity screen in IP cluster, AppLink, 911 Assist, Apple CarPlay and Android Auto capability and 2 smart charging USB-C ports |
| Trip computer | Urethane Gear Shifter Material |
| Wireless Phone Connectivity | |
| Mechanical | |
| 3.73 axle ratio | 34 Gal. Fuel Tank |
| 3470# Maximum Payload | 4-Wheel Disc Brakes w/4-Wheel ABS, Front And Rear Vented Discs, Brake Assist and Hill Hold Control |
| 50-State Emissions System | 78-Amp/Hr 750CCA Maintenance-Free Battery w/Run Down Protection |
| Auto locking hubs | Class V Towing Equipment -inc: Hitch, Brake Controller and Trailer Sway Control |
| Electronic transfer case | Engine: 6.2L 2-Valve SOHC EFI NA V8 Flex-Fuel |
| Firm suspension | Front Anti-Roll Bar |
| Front Suspension w/Coil Springs | GVWR: 10,000 lb Payload Package |
| HD 200 Amp Alternator | HD shock absorbers |
| Hydraulic Power-Assist Steering | Part-Time Four-Wheel Drive |
| Single stainless steel exhaust | Solid axle rear suspension w/leaf springs |
| Trailer wiring harness | Transmission w/Oil Cooler |
| Transmission: TorqShift-G 6-Spd Auto w>SelectShift | |
| Safety | |
| ABS And Driveline Traction Control | Advancetrac w/Roll Stability Control Electronic Stability Control (ESC) And Roll Stability Control (RSC) |
| Back-up camera | Collision Mitigation-Front |
| Driver Monitoring-Alert | Dual Stage Driver And Passenger Front Airbags |
| Dual Stage Driver And Passenger Seat-Mounted Side Airbags | Emergency SOS |
| Ford Co-Pilot360 - Blind Spot Information System (BLIS) Blind Spot | Ford Co-Pilot360 - Pre-Collision Assist with Automatic Emergency Braking (AEB) and Ford Co-Pilot360 - Cross-Traffic Alert |
| Lane Keeping Alert Lane Departure Warning | Mykey System -inc: Top Speed Limiter, Audio Volume Limiter, Early Low Fuel Warning, Programmable Sound Chimes and Beltminder w/Audio Mute |

Outboard Front Lap And Shoulder Safety Belts -inc: Rear Center 3 Point and Height Adjusters

Rear child safety locks

Safety Canopy System Curtain 1st And 2nd Row Airbags

Side impact beams

Tire Specific Low Tire Pressure Warning

Packages

5TH WHEEL/GOOSENECK HITCH PREP PACKAGE

-inc: 5 pickup bed attachment points w/plugs, 1 frame under-bed cross member and 1 integrated 7-pin connector on driver's side pickup bed wall, 5th wheel hitch compatibility: the 5th Wheel/Gooseneck Prep Package (53W) is compatible w/the factory orderable 5th Wheel Hitch Kits (15K and 15L) and dealer-installed Ford accessories 5th Wheel Hitch Kit by Reese - part #BC3Z-19D520-A (8ft box only), The prep package is also compatible w/Reese Signature Series 5th wheel hitch kits updated w/a new Leg Service Kit - part #BC3Z-A00A25-A (8ft box only), The 5th Wheel Hitch Kit (15K), 5th Wheel Hitch Kit (15L) and dealer-installed Ford accessories 5th Wheel Hitch Kit by Reese - part #BC3Z-19D520-A is not released to the short box (6.75ft box), NOTE: the short pickup box provides less clearance between the cab and 5th wheel trailer compared to long box pickups, The receiver centerline of the

FX4 OFF-ROAD PACKAGE

-inc: Hill Descent Control, Off-Road Specifically Tuned Shock Absorbers, front/rear, Transfer Case & Fuel Tank Skid Plates, Unique FX4 Off-Road Box Decal

XLT PREMIUM PACKAGE

-inc: 2 front chrome tow hooks, Body-Color Door Handles w/Chrome Insert, chrome tailgate handle, Autolock/Auto Unlock, 6" Angular Chrome Step Bars, Halogen Fog Lamps, Power-Adjustable Pedals, SecuriCode Driver's Side Keyless Entry Keypad, Reverse Sensing System, Unique Chrome Mirror Caps, Wheels: 18" Chrome PVD Aluminum, Heated Driver & Passenger Seats, 8-Way Power Driver's Seat, 2-way passenger adjuster, Chrome Exhaust Tip

Optional Equipment

ELECTRONIC-LOCKING W/3.31 AXLE RATIO

FIXED REAR-WINDOW W/DEFROST

FRONT & REAR WHEEL WELL LINERS (PRE-INSTALLED)

HALOGEN FOG LAMPS

POWERSCOPE TRAILER TOW MIRRORS W/HEAT

REAR CHMSL CAMERA

REVERSE SENSING SYSTEM

TRANSFER CASE & FUEL TANK SKID PLATES

UPFITTER SWITCHES (6)

VOICE-ACTIVATED TOUCHSCREEN NAVIGATION SYSTEM

*DIO/PIO = Dealer/Port Installed Options

Loss Vehicle Base Value

Loss vehicle: 2020 Ford Super Duty F-250 | XLT 4 Door Crew Cab 7 Foot Bed | 6.7L 8 Cyl Diesel Turbocharged A 4WD

Comparable Vehicle Information

Search Radius used for this valuation: 300 miles from loss vehicle zip/postal code.

Typical Mileage for this vehicle: 69,000 miles

| # | Vehicle Description | Mileage | Location | Distance From Loss Vehicle | Price | Adjusted Value |
|-------------|--|---------|----------|----------------------------|---------------------------|--------------------|
| 1 | 2020 Ford Super Duty F-250 Platinum 4 Door Crew Cab 7 Foot Bed A 4WD | 105,316 | 75001 | 882 miles | \$58,995.00 List Price | \$52,458.40 |
| 2 | 2020 Ford Super Duty F-250 Lariat 4 Door Crew Cab 7 Foot Bed A 4WD | 25,182 | 56374 | 472 miles | \$60,990.00 List Price | \$51,786.26 |
| Base Value: | | | | | | \$52,122.33 |

Loss Vehicle Adjustments

Loss vehicle: 2020 Ford Super Duty F-250 | XLT 4 Door Crew Cab 7 Foot Bed | 6.7L 8 Cyl Diesel Turbocharged A 4WD

Condition Adjustments

Condition Adjustment: -\$949.66

Overall Condition: 2.81-Good

Typical Vehicle Condition: 3.00

| Category | Condition | Condition \$ | Comments |
|-----------------------|-----------|--------------|-------------------------------------|
| Interior | | | |
| CARPET | 2 Fair | -\$265.90 | Multiple permanent soils and stains |
| HEADLINER | 3 Good | \$0.00 | No damage |
| DASH/CONSOLE | 3 Good | \$0.00 | Some permanent marks |
| SEATS | 3 Good | \$0.00 | Moderate wear |
| GLASS | 3 Good | \$0.00 | No damage |
| DOORS/INTERIOR PANELS | 2 Fair | -\$177.27 | 4 minor trim missing floor mats |
| Exterior | | | |
| PAINT | 3 Good | \$0.00 | 1 to 2 large scratches |
| BODY | 3 Good | \$0.00 | 1 to 2 small dents |
| TRIM | 3 Good | \$0.00 | 1 to 2 small impacts |
| VINYL/CONVERTIBLE TOP | Typical | \$0.00 | |
| Mechanical | | | |
| ENGINE | 3 Good | \$0.00 | No missing components |
| TRANSMISSION | 3 Good | \$0.00 | No missing components |
| Tire | 1 Poor | -\$506.49 | RF 4 LF 4 RR 4 LR 4 |

Typical Vehicle Condition reflects a condition similar to the same year, make and model. Amount of wear and tear/ damage consistent with its age.

Comments:

After Market Parts and OEM Equipment Adjustments

| Category | Description | Adjustment Type | Adjustment Amount |
|------------|------------------------------|-----------------|-------------------|
| EXTERIOR | AFTERMARKET WHEELS | INSTANT QUOTE | \$120.00 |
| EXTERIOR | BED LINER (DROP-IN OR SPRAY) | INSTANT QUOTE | \$160.00 |
| MECHANICAL | LIFT KIT - 5-12 INCH | INSTANT QUOTE | \$735.00 |
| INTERIOR | WINDOW TINT (PARTIAL) | INSTANT QUOTE | \$20.00 |
| EXTERIOR | RUNNING BOARDS - POWER | INSTANT QUOTE | \$645.00 |

Comparable Vehicles

Loss vehicle: 2020 Ford Super Duty F-250 | XLT 4 Door Crew Cab 7 Foot Bed | 6.7L 8 Cyl Diesel Turbocharged A 4WD

This comparable vehicle has been located through market research.

| | | |
|---|--|--------------------------------|
| 1 | 2020 Ford Super Duty F-250 Platinum 4 Door Crew Cab 7 Foot Bed A4WD | List Price: \$58,995.00 |
|---|--|--------------------------------|

| VIN | Stock No | Listing Date | ZIP/Postal Code | Distance from Loss Vehicle |
|--|--------------|--------------|-----------------|------------------------------------|
| 1FT8W2BT8LED01272 | D01272 | 08/07/2025 | 75001 | 882 miles |
| Source | | | | |
| INDEPENDENT DEALER WEB LISTING CARSANDPICKUPS.COM 15051 E BELTWOOD PKWY, Addison, TX TX 75001 469-405-6614 | | | | |
| Adjustments | Loss Vehicle | This Vehicle | Amount | |
| Projected Sold Adjustment | | | | -\$1,490.67 |
| Vehicle Configuration Adjustment | | | | -\$13,662.77 |
| Mileage | 39,990 | 105,316 | | \$8,268.15 |
| Equipment | | | | |
| 5TH WHEEL/GOOSENECK HITCH PREP PACKAGE | Yes | No | | \$388.87 |
| FX4 OFF-ROAD PACKAGE | Yes | Yes | | \$10.41 |
| XLT PREMIUM PACKAGE | Yes | No | | \$2,352.58 |
| ELECTRONIC-LOCKING W/3.31 AXLE RATIO | Yes | No | | \$303.30 |
| FIXED REAR-WINDOW W/DEFROST | Yes | No | | \$46.65 |
| FRONT & REAR WHEEL WELL LINERS (PRE-INSTALLED) | Yes | No | | \$252.75 |
| POWERSCOPE TRAILER TOW MIRRORS W/HEAT | Yes | No | | \$217.76 |
| REAR CHMSL CAMERA | Yes | No | | \$155.55 |
| VOICE-ACTIVATED TOUCHSCREEN NAVIGATION SYSTEM | Yes | No | | \$443.28 |
| 240 AMP ALTERNATOR | No | Yes | | -\$66.11 |
| 397 AMP ALTERNATORS | No | Yes | | -\$89.44 |
| ELECTRONIC-LOCKING W/3.55 AXLE RATIO | No | Yes | | -\$303.30 |
| ENGINE BLOCK HEATER | No | Yes | | -\$77.77 |
| PRO TRAILER BACKUP ASSIST - HIGH CAPACITY | No | Yes | | -\$2,123.16 |
| TWIN PANEL POWER MOONROOF | No | Yes | | -\$1,162.68 |
| | | | | Total Adjustments: -\$6,536.60 |
| | | | | Adjusted Price: \$52,458.40 |

Comparable Vehicle Package Details:

FX4 OFF-ROAD PACKAGE (TRANSFER CASE & FUEL TANK SKID PLATES)

Comparable Vehicle Option Details:

UPFITTER SWITCHES (6), 240 AMP ALTERNATOR, 397 AMP ALTERNATORS, ELECTRONIC-LOCKING W/3.55 AXLE RATIO, ENGINE BLOCK HEATER, PRO TRAILER BACKUP ASSIST - HIGH CAPACITY, TWIN PANEL POWER MOONROOF

This comparable vehicle has been located through market research.

| | | |
|----------|--|--------------------------------|
| 2 | 2020 Ford Super Duty F-250 Lariat 4 Door Crew Cab 7 Foot Bed A4WD | List Price: \$60,990.00 |
|----------|--|--------------------------------|

| VIN | Stock No | Listing Date | ZIP/Postal Code | Distance from Loss Vehicle |
|--|--------------|-------------------------|-----------------|------------------------------------|
| 1FT7W2BTXLEE80412 | 2022314 | 08/07/2025 | 56374 | 472 miles |
| Source | | | | |
| INDEPENDENT DEALER WEB LISTING | | | | |
| GRANITE CITY MOTOR CAR 8055 COUNTY ROAD 75 Saint Joseph, MN MN 56374 320-316-2857 | | | | |
| Adjustments | Loss Vehicle | This Vehicle | Amount | |
| Projected Sold Adjustment | | | | -\$1,465.80 |
| Vehicle Configuration Adjustment | | | | -\$5,322.93 |
| Mileage | 39,990 | 25,182 | | -\$1,447.16 |
| Equipment | | | | |
| 5TH WHEEL/GOOSENECK HITCH PREP PACKAGE | Yes | Yes | | \$6.18 |
| FX4 OFF-ROAD PACKAGE | Yes | No | | \$384.61 |
| XLT PREMIUM PACKAGE | Yes | No | | \$2,908.49 |
| CAMPER PACKAGE | No | Yes | | -\$151.85 |
| LARIAT ULTIMATE PACKAGE | No | Yes | | -\$3,317.34 |
| VOICE-ACTIVATED TOUCHSCREEN NAVIGATION SYSTEM | Yes | LARIAT ULTIMATE PACKAGE | | \$548.03 |
| FIXED REAR-WINDOW W/DEFROST | Yes | No | | \$57.67 |
| POWERSCOPE TRAILER TOW MIRRORS W/HEAT | Yes | No | | \$269.22 |
| UPFITTER SWITCHES (6) | Yes | No | | \$158.65 |
| 397 AMP ALTERNATORS | No | Yes | | -\$110.57 |
| CUSTOMER-PLACED TRAILER CAMERA (PRE-INSTALLED) | No | Yes | | -\$360.55 |
| QUAD BEAM LED HEADLAMPS & LED TAILLAMPS | No | Yes | | -\$1,120.01 |
| RAPID-HEAT SUPPLEMENTAL CAB HEATER | No | Yes | | -\$240.38 |
| | | | | Total Adjustments: -\$9,203.74 |
| | | | | Adjusted Price: \$51,786.26 |

Comparable Vehicle Package Details:

5TH WHEEL/GOOSENECK HITCH PREP PACKAGE

CAMPER PACKAGE

LARIAT ULTIMATE PACKAGE (VOICE-ACTIVATED TOUCHSCREEN NAVIGATION SYSTEM, LED BOX LIGHTING, REMOTE START SYSTEM, TAILGATE STEP & HANDLE)

Comparable Vehicle Option Details:

ELECTRONIC-LOCKING W/3.31 AXLE RATIO, FRONT & REAR WHEEL WELL LINERS (PRE-INSTALLED), REAR CHMSL CAMERA, 397 AMP ALTERNATORS, CUSTOMER-PLACED TRAILER CAMERA (PRE-INSTALLED), QUAD BEAM LED HEADLAMPS & LED TAILLAMPS, RAPID-HEAT SUPPLEMENTAL CAB HEATER

Sub-Model Comparison

| Sub-Model Description | Configuration | Original MSRP |
|-------------------------------------|--|---------------|
| 2020 Ford Super Duty F-250 XLT | 4 Door Crew Cab 7 Foot Bed 6.7L 8 Cyl Diesel Turbocharged 4WD | \$56,373.00 |
| 2020 Ford Super Duty F-250 Platinum | 4 Door Crew Cab 7 Foot Bed A 4WD | \$76,490.00 |
| 2020 Ford Super Duty F-250 Lariat | 4 Door Crew Cab 7 Foot Bed A 4WD | \$62,713.00 |

Valuation Notes

Research Performed By
Total Loss Service Center

User Submitted Comp-1FT8W2BT8LED01272-Attached as Comp 1

User Submitted Comp-1FT7W2BTXLEE80412-Attached as Comp 2

User Submitted Comp-1FT8W2BT0LEC36434-Not used Maximum Number of Comparables Used on Report

User Submitted Comp-1FT8W2BTXLED54880-Not used Maximum Number of Comparables Used on Report

User Submitted Comp-1FT7W2BT2LEE01136-Rejected-Missing phone number

Research Performed by:
Total Loss Service Center

User Submitted Comp - \$58,995 - Attached as Comp #1

User Submitted Comp - \$60,270 - Attached as Comp #2

User Submitted Comp - \$74,000 - Rejected - Ad No Longer Available

User Submitted Comp - \$60,000 - Rejected - Ad No Longer Available

Vehicle Valuation Methodology Explanation

WorkCenter Total Loss ("WCTL") was designed and built by Mitchell International, Inc. in conjunction with J.D. Power, which is an expert in data analysis with years of experience in vehicle pricing. WCTL provides a consistent methodology across vehicle makes and models for estimating the value of a vehicle. The WCTL analysis is based on comparable vehicles that most closely resemble the loss vehicle, with certain adjustments to both the comparable vehicle and loss vehicle depending on the facts of a particular claim.

WCTL produces accurate and easy-to-understand vehicle valuations via a five-step process:

Step 1 - Locate Comparable Vehicles

Locate vehicles from WCTL's comparable vehicle database that are the closest match to the loss vehicle in the same market area. These are not intended to be replacement vehicles and may no longer be listed for sale. The comparable vehicle database includes millions of vehicles listed for sale on publicly available websites (for example, cars.com and autotrader.com), as well as sold vehicle records (where available).

Step 2 - Adjust Comparable Vehicles

Make adjustments to the prices of the comparable vehicles. There are several types of comparable vehicle adjustments, including:

- Projected Sold Adjustment - where the comparable vehicle is listed for sale, this adjustment reflects the fact that consumers typically negotiate a purchase price less than the list price. (There is no projected sold adjustment where the comparable vehicle has actual sold data, or where a vehicle is listed for sale at a "no haggle" dealership.)
- Vehicle Configuration Adjustment- an adjustment for differences in configuration between the comparable vehicle and the loss vehicle (for example, differences in trim).
- Mileage Adjustment – an adjustment for differences in mileage between the comparable vehicle and the loss vehicle.
- Equipment Adjustment – an adjustment for differences in equipment between the comparable vehicle and the loss vehicle (for example, differences in equipment packages and options).

Step 3 - Calculate Base Vehicle Value

Calculate the base vehicle value by averaging the adjusted prices of the comparable vehicles.

Step 4 - Calculate Loss Vehicle Adjustments

There are four types of loss vehicle adjustments:

- Condition Adjustment – an adjustment to account for the condition of the loss vehicle at the time of the loss.
- Prior Damage Adjustment – an adjustment to account for any prior damage present on the loss vehicle at the time of the loss.
- After Market Part Adjustment – an adjustment to account for any aftermarket parts present on the loss vehicle at the time of the loss.
- Refurbishment Adjustment – an adjustment to account for any refurbishment performed on the loss vehicle at the time of the loss.

Step 5 - Calculate the Market Value

The Market Value is calculated by applying the loss vehicle adjustments to the base value.