

Jin Miao

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EDUCATION	University of Texas at Dallas , Richardson, TX Ph.D. Quantitative Marketing Columbia University , New York City, NY M.S. Marketing Science Tsinghua University , Beijing, China B.A. Economics & B.S. Psychology Mannheim University , Mannheim, Germany Exchange Student	Aug 2020 - May 2026 Aug 2017 - May 2018 Aug 2013 - July 2017 Aug 2015 - Dec 2015
HONORS AWARDS SCHOLARSHIPS	Doctoral Scholarship University Fellowship for Remote Studies AMA-Sheth Foundation Doctoral Consortium Fellow Betty and Gifford Johnson Travel Awards Graduate Student Assembly Travel Award Center for Teaching and Learning (CTL) Fellow Academic Excellence Scholarship, Tsinghua University Baden-Württemberg-Stipendium, Mannheim University	Fall 2021 - Spring 2026 Fall 2020 - Summer 2021 Summer 2023 Summer 2023 Summer 2023 Spring 2023 Fall 2016 Fall 2015
PUBLICATION	Designing loot boxes: Implications for Profits and Welfare with Sanjay Jain <i>forthcoming</i> , Marketing Science Abstract: A loot box is a probabilistic allocation of virtual products, the exact outcome of which is known to consumers only after purchase. Consumers sometimes purchase these goods multiple times until their preferred products are obtained. As loot boxes have been gaining enormous popularity in recent years, they are often criticized as exploitative and socially wasteful. In this study, we develop a stylized model to study the optimal design of loot boxes and its impact on profits and social welfare. We find that firms may assign asymmetric probabilities to <i>ex ante</i> symmetric products. Firms could use loot boxes to offer products at low prices to users who would not buy these products under the traditional pricing strategy. Loot boxes enable firms to earn higher profits due to better price discrimination and market expansion. Contrary to the widespread criticism of loot boxes as socially harmful, our analysis reveals that the loot box strategy can improve social welfare. Some platforms promise that consumers can obtain their preferred products with no more than a certain number of purchases. Contrary to conventional wisdom, our analysis reveals that such a strategy can increase firm's profits while reducing consumer welfare.	
WORKING PAPER	Pricing of Services: An Analysis of the Impact of Availability Bias with Sanjay Jain Design Rollover Policy in Subscription Economy with Haokun Du, Sanjay Jain	

CONFERENCE PRESENTATION	Production and Operations Management Conference INFORMS Marketing Science Annual Conference	Orlando FL, May 2023 Miami FL, June 2023
DOCTORAL COURSEWORK	<i>Marketing</i> Special Topics in Marketing – Analytical Models Special Topics in Marketing – Behavioral Industrial Organization Special Topics in Marketing – Empirical Models Special Topics in Marketing – Dynamic Structural Models Special Topics in Marketing – Empirical Industrial Organization Special Topics in Marketing – Digital Economy Empirical Models in Marketing Mathematical Models in Marketing Bridging Behavioral Decision-Making with Marketing Science <i>Statistics, Optimization, & Machine Learning</i> Advanced Probability and Statistics Optimization Bayesian Data Analysis Numerical Analysis Causal Inference Deep Learning Nonparametric Statistics Applied Multivariate Statistics Machine Learning <i>Economics</i> Advanced Managerial Economics Game Theory Advanced Game Theory Econometrics I, II, III Advanced Microeconomics	Dmitri Kuksov Sanjay Jain Ying Xie Shervin Tehrani Joonhwi Joo Ram Rao Oded Netzer (<i>Columbia</i>) Rajeev Kohli (<i>Columbia</i>) Oded Netzer (<i>Columbia</i>) Khai Chiong Milind Dewande Qiwei Li Yunan Wu Yunan Wu Pankaj Choudhary Sam Efromovich Kamel Jedidi (<i>Columbia</i>) Georgios Lentzas (<i>Columbia</i>) Kyle Hyndman Gary Bolton Dmitri Kuksov Donggyu Sul, Dong Li Geoffrey Heal (<i>Columbia</i>)
TEACHING EXPERIENCE	Principles of Marketing (BBA-Marketing) <i>solo instructor</i> (Class Size: 48, Teaching Evaluation: 4.8/5.0) Principles of Marketing (BBA-Marketing) <i>solo instructor</i> (Class Size: 56)	Fall 2023 Fall 2024
TEACHING ASSISTANTSHIP	Predictive Analytics for Data Science (MS-Marketing) Principles of Marketing (BBA-Marketing) Social Media Marketing (BBA-Marketing) Category Buying (BBA-Marketing) E-Retailing (BBA-Marketing) Marketing Management (MS-Marketing)	Spring 2024 Fall 2021, Spring 2022 Fall 2021, Spring 2022 Spring 2022 Spring 2022 Fall 2021