Auction Rules

The rules establish the procedure for organizing and conducting bidding in the form of an auction for the sale of game characters and items in the MMORPG "Oasis".

GENERAL PROVISIONS

1. Bidding is held in the form of an auction, both open in terms of the composition of participants and price, and closed in terms of the composition of its participants.

GENERAL TERMS AND DEFINITIONS

1. "Auction" – a public sale at auction of game characters and items in the MMORPG "Oasis", with conditions established in advance.
Punishment is <u>blocking of the game account for a period of a week or more, depending on the severity of the violation and the number of relapses</u> .

2. "Biding" is an auction valid for a certain period of time, during which Participants place bids in the manner established by the terms of the auction.

3. "Lot" - an object (game character or game item) being traded at an auction.

4. "Starting price" – the starting price of the lot from which trading begins at the Auction.

5. "Minimum price" is the lowest price for which the seller agrees and has the opportunity to sell a game item and a game character, but not less than the minimum acceptable cost of a specific character or item. The minimum acceptable selling price for a game character is calculated using the formula "3*(character lvl+1)", and for game items – "the cost of the item in the artifact shop*0.5".

6. "Current price" – the highest price of a lot achieved during the Auction, equal to or higher than the minimum price.

7 . "Maximum price" is the highest price for which the seller agrees and has the opportunity to sell a game item and game character, but does not exceed the maximum allowable cost for a specific character or item. If the current price is equal to the maximum price, the lot is automatically closed and the winner is the player who paid the maximum price. The maximum allowable selling price for a game character is calculated using the formula "20*(5*(character lvl+1))", and for game items – "the cost of the item in the artifact shop*2".

8. "Bid" – an offer by a participant of a new Auction price for a lot, increasing the current price by any amount. There is no possibility of making a deposit.

9. "Open form of bidding" - An auction open according to the composition of participants and the price of game characters and items.

10. "Closed form of bidding" - an auction closed according to the composition of participants, for access to which the buyer must enter a code word established by the seller.

11. "Seller" is a player registered on the MMORPG "Oasis" website and who has passed the verification procedure.

12. . "Auction Participant" is a player registered on the MMORPG "Oasis" website, who has passed the verification procedure and made a bid at the auction.

13. "Auction Winner" - the Auction Participant who offered the highest Auction price during the Bidding (provided that the Auction price is not lower than the minimum price, if one has been established), who receives a game character/game item for his use.

14. "Duration of trading" - a time interval determined by the seller within 2, 4, 8, 12, 24 and 48 hours during which the trading is held.

RULES FOR OPEN FORM TRADES

1. The seller in the "Auction" tab on the MMORPG "Oasis" website in the appropriate section creates a lot for which he determines: 1) the minimum price of his lot; 2) the maximum price of your lot; 3) determines the duration of trading; 4) exhibits the lot;

2. The auction participant in the "Auction" tab on the MMORPG "Oasis" website in the appropriate section: 1) selects the lot that interests him; 2) chooses the size of your own bid for a given lot; 3) places the bet he has chosen, which is debited from his game account before the end of the auction. 4) If the Auction price is increased by another Auction Participant, then the Participant who previously placed the bid will receive crystals back to his game account. 5) in the absence of other Participants who have increased the Auction price of the lot, after the duration of the auction determined by the Seller, the Participant is recognized as the Auction Winner and the purchased game character/game item is credited to his game account.

RULES FOR CONDUCTING CLOSED FORM TRADES

1. The seller in the "Auction" tab on the MMORPG "Oasis" website in the appropriate section creates a lot for which he determines: 1) the minimum price of his lot; 2) the maximum price of your lot; 3) determines the duration of trading; 4) Comes up with a code word; 5) exhibits the lot;

2. The auction participant in the "Auction" tab on the MMORPG "Oasis" website in the appropriate section: 1) selects the lot that interests him; 2) chooses the size of your own bid for a given lot; 3) Enters a code word; 4) places the bet he has chosen, which is debited from his game account before the end of the auction. 5) If the Auction price is increased by another Auction Participant, then the Participant who previously placed the bid will receive crystals back to his game account. 6) in the absence of other Participants who increased the Auction price of the lot, after the duration of the auction determined by the Seller, the Participant is recognized as the Auction Winner and the purchased game character/game item is credited to his game account.

COMMISSION

1. The Administration has established a commission for bidding at the Auction. It is withheld from the seller upon successful closing of the lot. Commission if the seller has a Premium account is 10%, without it - 15%.