	Robust Linear Model *the focal model*	**Robust Linear Model** *excluding outliers*	**Quantile Regression** *q = 50%*
Intercept	2.19 ($p < .001$)	2.38 ($p < .001$)	2.35 ($p < .001$)
Gini index	-2.93 ($p < .001$)	-3.04 ($p < .001$)	-2.95 ($p < .001$)
Median Household Income	.0098 ($p = .007$)	.0086 ($p = .015$)	.0078 ($p = .008$)
Poverty Rate	.69 ($p = .298$)	.52 ($p = .424$)	.57 ($p = .275$)
Prosper Score	-.044 ($p = .016$)	-.043 ($p = .016$)	-.044 ($p = .023$)
Estimated Return	-8.52 ($p < .001$)	-8.51 ($p < .001$)	-7.64 ($p < .001$)
Logarithmic Loan Duration	-.097 ($p < .001$)	-.095 ($p < .001$)	-.084 ($p < .001$)
Gini Index * Prosper Score	.047 ($p = .224$)	.045 ($p = .235$)	.053 ($p = .203$)
Gini Index * Estimated Return	22.92 ($p < .001$)	22.50 ($p < .001$)	19.83 ($p < .001$)
	fixed time effects		
month: January 2010*			
month: February 2010	-.0004 ($p = .988$)	-.015 ($p = .9560$)	-.0004 ($p = .988$)
month: March 2010	.012 ($p = .605$)	-.0035 ($p = .884$)	.012 ($p = .605$)
month: April 2010	.012 ($p = .608$)	-.0089 ($p = .704$)	.012 ($p = .608$)
month: May 2010	.026 ($p = .271$)	.0052 ($p = .832$)	.026 ($p = .271$)
month: June 2010	.073 ($p = .001$)	.049 ($p = .040$)	.073 ($p = .001$)
month: July 2010	.033 ($p = .156$)	.0031 ($p = .899$)	.033 ($p = .156$)
month: August 2010	.0011 ($p = .964$)	-.017 ($p = .497$)	.0011 ($p = .964$)
month: September 2010	.029 ($p = .234$)	.0089 ($p = .723$)	.029 ($p = .234$)
month: October 2010	.057 ($p = .013$)	.029 ($p = .224$)	.057 ($p = .013$)
month: November 2010	.074 ($p = .001$)	.047 ($p = .046$)	.074 ($p = .001$)
month: December 2010	.21 ($p < .001$)	.17 ($p < .001$)	.21 ($p < .001$)
month: January, 2011	.26 ($p < .001$)	.21 ($p < .001$)	.26 ($p < .001$)
month: February, 2011	.28 ($p < .001$)	.23 ($p < .001$)	.28 ($p < .001$)
month: March 2011	.32 ($p < .001$)	.28 ($p < .001$)	.32 ($p < .001$)
month: April 2011	.34 ($p < .001$)	.29 ($p < .001$)	.34 ($p < .001$)
month: May 2011	.48 ($p < .001$)	.33 ($p < .001$)	.48 ($p < .001$)
month: June 2011	.34 ($p < .001$)	.29 ($p < .001$)	.34 ($p < .001$)
month: July 2011	.48 ($p < .001$)	.43 ($p < .001$)	.48 ($p < .001$)
month: August 2011	.48 ($p < .001$)	.43 ($p < .001$)	.48 ($p < .001$)
month: September 2011	.49 ($p < .001$)	.44 ($p < .001$)	.49 ($p < .001$)
month: October 2011	.48 ($p < .001$)	.43 ($p < .001$)	.48 ($p < .001$)
month: November 2011	.47 ($p < .001$)	.41 ($p < .001$)	.47 ($p < .001$)
month: December 2011	.57 ($p < .001$)	.50 ($p < .001$)	.57 ($p < .001$)
month: January, 2012	.49 ($p < .001$)	.43 ($p < .001$)	.49 ($p < .001$)
month: February, 2012	.52 ($p < .001$)	.45 ($p < .001$)	.52 ($p < .001$)
month: March 2012	.46 ($p < .001$)	.41 ($p < .001$)	.46 ($p < .001$)
month: April 2012	.48 ($p < .001$)	.43 ($p < .001$)	.48 ($p < .001$)
month: May 2012	.49 ($p < .001$)	.44 ($p < .001$)	.49 ($p < .001$)
month: June 2012	.49 ($p < .001$)	.44 ($p < .001$)	.49 ($p < .001$)
month: July 2012	.47 ($p < .001$)	.42 ($p < .001$)	.47 ($p < .001$)
month: August 2012	.49 ($p < .001$)	.45 ($p < .001$)	.49 ($p < .001$)
month: September 2012	.55 ($p < .001$)	.49 ($p < .001$)	.55 ($p < .001$)
month: October 2012	.39 ($p < .001$)	.34 ($p < .001$)	.39 ($p < .001$)
month: November 2012	.31 ($p < .001$)	.26 ($p < .001$)	.31 ($p < .001$)
month: December 2012	.27 ($p < .001$)	.23 ($p < .001$)	.27 ($p < .001$)
month: January, 2013	.20 ($p < .001$)	.16 ($p < .001$)	.20 ($p < .001$)
month: February, 2013	.31 ($p < .001$)	.26 ($p < .001$)	.31 ($p < .001$)
month: March 2013	.39 ($p < .001$)	.31 ($p < .001$)	.39 ($p < .001$)
month: April 2013	.35 ($p < .001$)	.29 ($p < .001$)	.35 ($p < .001$)
month: May 2013	.39 ($p < .001$)	.34 ($p < .001$)	.39 ($p < .001$)
month: June 2013	.38 ($p < .001$)	.33 ($p < .001$)	.38 ($p < .001$)
month: July 2013	.51 ($p < .001$)	.46 ($p < .001$)	.51 ($p < .001$)
month: August 2013	.52 ($p < .001$)	.46 ($p < .001$)	.52 ($p < .001$)

month: September 2013	.57 ($p < .001$)	.52 ($p < .001$)	.57 ($p < .001$)
month: October 2013	.57 ($p < .001$)	.52 ($p < .001$)	.57 ($p < .001$)
month: November 2013	.70 ($p < .001$)	.63 ($p < .001$)	.70 ($p < .001$)
month: December 2013	.75 ($p < .001$)	.67 ($p < .001$)	.75 ($p < .001$)
month: January, 2014	.78 ($p < .001$)	.64 ($p < .001$)	.78 ($p < .001$)
month: February, 2014	.48 ($p < .001$)	.42 ($p < .001$)	.48 ($p < .001$)
month: March, 2014	.43 ($p < .001$)	.38 ($p < .001$)	.43 ($p < .001$)
	fixed state effects		
state: AK-Alaska*			
state: AL-Alabama	.20 ($p = .045$)	.20 ($p = .037$)	.20 ($p = .045$)
state: AR-Arkansas	.25 ($p = .020$)	.25 ($p = .017$)	.25 ($p = .020$)
state: AZ-Arizona	.15 ($p = .062$)	.16 ($p = .048$)	.15 ($p = .062$)
state: CA-California	.058 ($p = .355$)	.080 ($p = .191$)	.058 ($p = .355$)
state: CO-Colorado	.13 ($p = .021$)	.13 ($p = .015$)	.13 ($p = .021$)
state: CT-Connecticut	.068 ($p = .261$)	.093 ($p = .119$)	.068 ($p = .261$)
state: DC-D. C. Washington	. 043 ($p = .622$)	. 073 ($p = .397$)	. 043 ($p = .622$)
state: DE-Delaware	. 048 ($p = .379$)	. 052 ($p = .346$)	. 048 ($p = .379$)
state: FL-Florida	.15 ($p = .103$)	.16 ($p = .080$)	.15 ($p = .103$)
state: GA-Georgia	.12 ($p = .154$)	.14 ($p = .111$)	.12 ($p = .154$)
state: HI-Hawaii	-.0016 ($p = .970$)	.015 ($p = .718$)	-.0016 ($p = .970$)
state: ID-Idaho	.22 ($p = .014$)	.21 ($p = .016$)	.22 ($p = .014$)
state: IL-Illinois	.13 ($p = .040$)	.14 ($p = .023$)	.13 ($p = .040$)
state: IN-Indiana	.16 ($p = .049$)	.16 ($p = .041$)	.16 ($p = .049$)
state: KS-Kansas	.17 ($p = .019$)	.17 ($p = .016$)	.17 ($p = .019$)
state: KY-Kentucky	.22 ($p = .026$)	.22 ($p = .023$)	.22 ($p = .026$)
state: LA-Louisiana	.17 ($p = .094$)	.17 ($p = .074$)	.17 ($p = .094$)
state: MA-Massachusetts	.065 ($p = .227$)	.081 ($p = .123$)	.065 ($p = .227$)
state: MD-Maryland	.0090 ($p = .827$)	.025 ($p = .537$)	.0090 ($p = .827$)
state: MI-Michigan	.17 ($p = .034$)	.18 ($p = .028$)	.17 ($p = .034$)
state: MN-Minnesota	.10 ($p = .039$)	.11 ($p = .023$)	.10 ($p = .039$)
state: MO-Missouri	.19 ($p = .024$)	.19 ($p = .021$)	.19 ($p = .024$)
state: MS-Mississippi	.23 ($p = .058$)	.23 ($p = .051$)	.23 ($p = .058$)
state: MT-Montana	.22 ($p = .015$)	.21 ($p = .018$)	.22 ($p = .015$)
state: NC-North Carolina	.15 ($p = .086$)	.16 ($p = .073$)	.15 ($p = .086$)
state: NE-Nebraska	.14 ($p = .050$)	.14 ($p = .046$)	.14 ($p = .050$)
state: NH-New Hampshire	.074 ($p = .112$)	.070 ($p = .127$)	.074 ($p = .112$)
state: NJ-New Jersey	. 035 ($p = .480$)	. 055 ($p = .258$)	. 035 ($p = .480$)
state: NM-New Mexico	.19 ($p = .064$)	.20 ($p = .045$)	.19 ($p = .064$)
state: NV-Nevada	.13 ($p = .075$)	.14 ($p = .051$)	.13 ($p = .075$)
state: NY-New York	.13 ($p = .069$)	.15 ($p = .031$)	.13 ($p = .069$)
state: OH-Ohio	.19 ($p = .023$)	.19 ($p = .019$)	.19 ($p = .023$)
state: OK-Oklahoma	.18 ($p = .051$)	.18 ($p = .043$)	.18 ($p = .051$)
state: OR-Oregon	.13 ($p = .088$)	.14 ($p = .068$)	.13 ($p = .088$)
state: PA-Pennsylvania	.16 ($p = .028$)	.16 ($p = .021$)	.16 ($p = .028$)
state: RI-Rhode Island	.12 ($p = .080$)	.12 ($p = .065$)	.12 ($p = .080$)
state: SC-South Carolina	.16 ($p = .102$)	.16 ($p = .090$)	.16 ($p = .102$)
state: SD-South Dakota	.17 ($p = .041$)	.16 ($p = .040$)	.17 ($p = .041$)
state: TN-Tennessee	.21 ($p = .029$)	.21 ($p = .024$)	.21 ($p = .029$)
state: TX-Texas	.14 ($p = . 058$)	.15 ($p = . 040$)	.14 ($p = . 058$)
state: UT-Utah	.062 ($p = .234$)	.068 ($p = .193$)	.062 ($p = .234$)
state: VA-Virginia	.097 ($p = .049$)	.11 ($p = .022$)	.097 ($p = .049$)
state: VT-Vermont	.20 ($p = .008$)	.19 ($p = .010$)	.20 ($p = .008$)
state: WA-Washington	.057 ($p = .281$)	.069 ($p = .182$)	.057 ($p = .281$)
state: WI-Wisconsin	.15 ($p = .028$)	.15 ($p = .028$)	.15 ($p = .028$)
state: WV-West Virginia	.18 ($p = .089$)	.18 ($p = .081$)	.18 ($p = .089$)
state: WY-Wyoming	.041 ($p = .531$)	.052 ($p = .420$)	.0041 ($p = .531$)