

# JINYUAN ZHANG

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## ACADEMIC APPOINTMENTS

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**Assistant Professor of Finance**, UCLA Anderson School of Management *2021-present*

## PUBLICATIONS

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- [1] **Bank Competition amid Digital Disruption: Implications for Financial Inclusion**, with Erica Xuewei Jiang and Yang (Gloria) Yu  
*Journal of Finance, Forthcoming*
- [2] **Monetary Policy and Corporate Bond Fund Fragility**, with John Kuong and James O'Donovan  
*Journal of Financial Economics, Volume 161, 2024*
- [3] **Conditional Extremes in Asymmetric Financial Market**, with Natalia Nolde  
*Journal of Business & Economic Statistics, 38, 2020*
- [4] **Bounds on Capital Requirements for Bivariate Risk with Given Marginals and Partial Information on the Dependence**, with Carol Bernard, Yuntao Liu and Niall MacGillivray  
*Dependence Modeling 1, 2013*

## WORKING PAPERS

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- [5] **Monetary Policy and Local Fiscal Policy**, Kerry Siani
- [6] **The Geoeconomic Role of Sovereign Wealth Funds: State Capital and International Trade Dynamics**, Ran Zhou
- [7] **Branching Out Inequality: The Impact of Credit Equality Policies**, Jacelly Cespedes, Erica Xuewei Jiang and Carlos Parra
- [8] **Diverging Banking Sector: New Facts and Macro Implications**, Shohini Kundu and Tyler Muir
- [9] **The Impact of Public Pension Deficits on Households' Investment and Economic Activity**
- [10] **Information Dysfunction: The Hidden Cost of Passive Investor Governance**, with Paula Cocoma
- [11] **Flight-to-Bitcoin**, with Yang (Gloria) Yu and Yanlin Bao  
*Award: Runner-up in the 2019 Toronto FinTech Conference*
- [12] **Option Market Maker Hedging and Stock Market Liquidity**, with James O'Donovan and Yang (Gloria) Yu  
*Revise and Resubmit in Management Science*

- [13] **Dynamic Trade Informativeness**, with Bart Zhou Yueshen and Marcin Zamojski  
*Reject and Resubmit in Journal of Econometrics*  
*Award: Best Paper by a Young Researcher Award (£1500) in CEPR-Imperial-Plato Market Innovator (MI3) Conference*

## TEACHING

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- Decoding Modern Financial Markets (MBA), UCLA Anderson, 2022-2025
- Trading, Market Frictions and FinTech (MFE), UCLA Anderson, 2022-2025

## REFeree

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- Journal of Finance, Review of Financial Studies, Journal of Monetary Economic, Management Science, Review of Finance, Journal of Financial and Quantitative Analysis, Journal of Empirical Finance, Journal of Banking and Finance, Economic Journal

## EDUCATION

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<b>Ph.D. in Finance</b> , INSEAD	<i>2015-2021</i>
<b>M.Sc. in Statistics</b> , University of British Columbia	<i>2013-2015</i>
<b>B.Sc. in Risk Management</b> , The Chinese University of Hong Kong	<i>2009-2013</i>