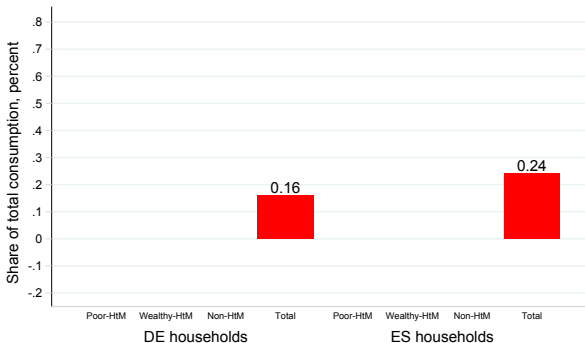


■ response of consumption



Share on total population: Poor-HtM: 12.8% (DE), 6.1% (ES); Wealthy-HtM: 11.8% (DE), 18.6% (ES); Non-HtM: 75.4% (DE), 75.3% (ES).

Source: HFCS 2nd wave. Countries: DE and ES.