

Jianhui (Iris) Li

PhD Candidate in Finance

Department of Accountancy & Finance, Otago Business School

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EDUCATION

PhD in Finance

July 2020 - May. 2023 (expected)

University of Otago

Dunedin, New Zealand

- Thesis Title: Essays on options market

Supervisors: Prof. Jin E. Zhang, Dr. Xinfeng (Edwin) Ruan, and Dr. Sebastian Gehricke

Master of Business in Finance with Distinction

Feb. 2017 - Dec. 2018

University of Otago

- Thesis Title: How do US options traders “smirk” on China? Evidence from FXI options.

Supervisors: Prof. Jin E. Zhang, Dr. Sebastian Gehricke

Bachelor of Economics in Corporate Finance

Sep. 2007 - June 2011

Hebei University of Economics and Business

Shijiazhuang, China

RESEARCH INTERESTS

Derivatives and Asset Pricing; Event Studies

RESEARCH OUTPUT

Publication

- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, 2022, The price of COVID-19-induced uncertainty in the options market, *Economics Letters*, 211(110265), 1-7. **(ABDC A)**
- **Li, Jianhui**, Xinfeng Ruan, Sebastian A. Gehricke, and Jin E. Zhang, 2021, The COVID-19 risk in the Chinese option market, *International Review of Finance*, 22(2), 346-355. **(ABDC A)**
- **Li, Jianhui**, Sebastian A. Gehricke, and Jin E. Zhang, 2019, How do US options traders “smirk” on China? Evidence from FXI options, *Journal of Futures Markets*, 39(11), 1450-1470. **(ABDC A)**

Working paper

- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, 2023, COVID-19 tail risk, Paper presented at the *27th New Zealand Finance Colloquium, 16 - 17 Feb. 2023, Wellington, New Zealand*.
- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, 2021, The shape of the implied volatility smirk, informed trading, and the cross-section of stock returns, Paper presented at the *10th International Conference on Futures and Other Derivatives, 10 - 12 Dec. 2021, Nanning, China* and at the *26th New Zealand Finance Colloquium, 17 - 18 Feb. 2022, Christchurch, New Zealand*.

Conference Presentation

- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, COVID-19 tail risk,
 - The 27th New Zealand Finance Colloquium (NZFC), 16 - 17 February 2023, Wellington, New Zealand. (**Presenter**)
- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, The shape of the implied volatility smirk, informed trading, and the cross-section of stock returns,
 - The 26th New Zealand Finance Colloquium (NZFC), 17 - 18 February 2022, Christchurch, New Zealand. (**Presenter**)
 - The 10th International Conference on Futures and Other Derivatives, 10 - 12 December 2021, Nanning, China. (**Presenter**)
- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, The price of COVID-19-induced uncertainty in the options market,
 - The 10th International Conference on Futures and Other Derivatives, 10 - 12 December 2021, Nanning, China. (**Presenter**)
- **Li, Jianhui**, Xinfeng Ruan, Sebastian A. Gehricke, and Jin E. Zhang, The COVID-19 risk in the Chinese option market,
 - The 9th International Conference on Futures and Other Derivatives (ICFOD), 4 - 5 December 2020, Nanning, China. (**Presenter; Discussant**)
- **Li, Jianhui**, Sebastian A. Gehricke, and Jin E. Zhang, How do US options traders “smirk” on China? Evidence from FXI options,
 - The 2018 New Zealand Finance Meeting (NZFM), 17 - 19 December 2018, Queenstown, New Zealand. (**Presenter; Discussant**)
 - The 7th International Conference on Futures and Other Derivatives (ICFOD), 18 - 20 October 2018, Shanghai, China. (**Presenter; Discussant; Session Chair**)

TEACHING EXPERIENCE

Teaching Fellow <i>University of Otago</i>	Jan. 2023 - Feb. 2023 <i>Dunedin, New Zealand</i>
• FINC204: <i>Personal Finance</i> (SS 2023: 100%)	
Head Tutor and Maori Center Finance Tutor <i>University of Otago</i>	July 2022 - Oct. 2022 <i>Dunedin, New Zealand</i>
• BSNS114: <i>Financial Decision Making</i> (S2 2022: 100%)	
*Overall effectiveness of teaching from student evaluations in bold .	
Tutor <i>University of Otago</i>	Jan. 2022 - Oct. 2022 <i>Dunedin, New Zealand</i>
• FINC102: <i>Business Mathematics</i> (S1 2022: 100%)	
• BSNS114: <i>Financial Decision Making</i> (S1 2022: 88%)	
• FINC204: <i>Personal Finance</i> (SS 2022: 89%)	
English/Math Teacher <i>Global Education & Technology Group Ltd and others</i>	Apr. 2011 - Dec. 2017 <i>China</i>

TECHNICAL SKILLS

HTML, L^AT_EX, Stata, MATLAB, SAS, and Python

SERVICE

Treasurer of Midwinter Carnival Trust <i>Volunteering</i>	Dec. 2022 - Current <i>Dunedin, New Zealand</i>
Organiser of Derivatives & Quantitative Finance Group Meetings <i>Department of Accountancy and Finance, University of Otago</i>	Oct. 2021 - Feb. 2023 <i>Dunedin, New Zealand</i>
PhD Representative <i>Department of Accountancy and Finance, University of Otago</i>	Oct. 2021 - Feb. 2023 <i>Dunedin, New Zealand</i>
Ad-Hoc Reviewer <i>Journal: Applied Economics; Applied Economics Letters</i>	

HONOURS & AWARDS

University of Otago Doctoral Scholarship <i>University of Otago</i>	2020 - 2023 <i>Dunedin, New Zealand</i>
Alan McGregor Award <i>University of Otago</i>	2018 <i>Dunedin, New Zealand</i>
Top Student Prize in College English Test (CET6) <i>Hebei University of Economics and Business</i>	2009 <i>China</i>