Jianhui (Iris) Li

PhD Candidate/Tutor in Finance
Department of Accountancy & Finance, Otago Business School
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Education

PhD in Finance July 2020 - Aug. 2023 (expected)
University of Otago *Dunedin, New Zealand*

- Thesis Title: Essays on options market
  Supervisors: Prof. Jin E. Zhang, Dr. Xinfeng (Edwin) Ruan, and Dr. Sebastian Gehricke

Master of Business in Finance with Distinction Feb. 2017 - Dec. 2018
University of Otago

- Thesis Title: How do US options traders "smirk" on China? Evidence from FXI options.
  Supervisors: Prof. Jin E. Zhang, Dr. Sebastian Gehricke

Bachelor of Economics in Corporate Finance Sep. 2007 - June 2011
Hebei University of Economics and Business *Shijiazhuang, China*

Research Interests

Derivatives and Asset Pricing; Event Studies

Research Output

Publication

- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, 2022, The price of COVID-19-induced uncertainty in the options market, *Economics Letters*, 211(110265), 1-7. **(ABDC A)**
- **Li, Jianhui**, Xinfeng Ruan, Sebastian A. Gehricke, and Jin E. Zhang, 2021, The COVID-19 risk in the Chinese option market, *International Review of Finance*, 22(2), 346-355. **(ABDC A)**
- **Li, Jianhui**, Sebastian A. Gehricke, and Jin E. Zhang, 2019, How do US options traders "smirk" on China? Evidence from FXI options, *Journal of Futures Markets*, 39(11), 1450-1470. **(ABDC A)**

Working paper

- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, 2021, The shape of the implied volatility smirk, informed trading, and the cross-section of stock returns, Paper presented at the *10th International Conference on Futures and Other Derivatives, 10 - 12 Dec. 2021, Nanning, China and at the 26th New Zealand Finance Colloquium, 17 - 18 Feb. 2022, Christchurch, New Zealand.* Submitted for publication.

Conference Presentation

- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, The shape of the implied volatility smirk, informed trading, and the cross-section of stock returns,

- The 26th New Zealand Finance Colloquium (NZFC), 17 - 18 February 2022, Christchurch, New Zealand. (**Presenter**)
- The 10th International Conference on Futures and Other Derivatives, 10 - 12 December 2021, Nanning, China. (**Presenter**)

- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, The price of COVID-19-induced uncertainty in the options market,
  - The 10th International Conference on Futures and Other Derivatives, 10 - 12 December 2021, Nanning, China. (**Presenter**)
- **Li, Jianhui**, Xinfeng Ruan, Sebastian A. Gehricke, and Jin E. Zhang, The COVID-19 risk in the Chinese option market,
  - The 9th International Conference on Futures and Other Derivatives (ICFOD), 4 - 5 December 2020, Nanning, China. (**Presenter; Discussant**)
- **Li, Jianhui**, Sebastian A. Gehricke, and Jin E. Zhang, How do US options traders "smirk" on China? Evidence from FXI options,
  - The 2018 New Zealand Finance Meeting (NZFM), 17 - 19 December 2018, Queenstown, New Zealand. (**Presenter; Discussant**)
  - The 7th International Conference on Futures and Other Derivatives (ICFOD), 18 - 20 October 2018, Shanghai, China. (**Presenter; Discussant; Session Chair**)

Teaching Experience

Teaching Fellow — Starting in Jan. 2023
University of Otago — *Dunedin, New Zealand*

- FINC204: *Personal Finance* (SS 2023)

Head Tutor — July 2022 - Oct. 2022
University of Otago — *Dunedin, New Zealand*

- BSNS114: *Financial Decision Making* (S2 2022: **100%**)
  ∗Overall effectiveness of teaching from student evaluations in **bold**.

Tutor — Jan. 2022 - Current
University of Otago — *Dunedin, New Zealand*

- FINC102: *Business Mathematics* (S1 2022: **100%**)
- BSNS114: *Financial Decision Making* (S1 2022: **88%**)
- FINC204: *Personal Finance* (SS 2022: **89%**)

English/Math Teacher — Apr. 2011 - Dec. 2017
Global Education & Technology Group Ltd and others — *China*

Technical Skills

HTML, LaTeX, Stata, MATLAB, SAS, and Python

Service

Organiser of Derivatives & Quantitative Finance Group Meetings — Oct. 2021 - Current
Department of Accountancy and Finance, University of Otago — *Dunedin, New Zealand*

PhD Representative — Oct. 2021 - Current
Department of Accountancy and Finance, University of Otago — *Dunedin, New Zealand*

Ad-Hoc Reviewer — Oct. 2021 - Current
Journal: Applied Economics; Applied Economics Letters

Honours & Awards

University of Otago Doctoral Scholarship — 2020 - 2023
University of Otago — *Dunedin, New Zealand*

Alan McGregor Award — 2018
University of Otago — *Dunedin, New Zealand*

Top Student Prize in College English Test (CET6) — 2009
Hebei University of Economics and Business — *China*