Jianhui (Iris) Li

PhD Candidate in Finance
Department of Accountancy & Finance, Otago Business School
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Education

PhD in Finance July 2020 - Apr. 2023 (expected)
University of Otago *Dunedin, New Zealand*

- Thesis Title: Essays on options market
  Supervisors: Prof. Jin E. Zhang, Dr. Xinfeng (Edwin) Ruan, and Dr. Sebastian Gehricke

Master of Business in Finance with Distinction Feb. 2017 - Dec. 2018
University of Otago

- Thesis Title: How do US options traders "smirk" on China? Evidence from FXI options.
  Supervisors: Prof. Jin E. Zhang, Dr. Sebastian Gehricke

Bachelor of Economics in Corporate Finance Sep. 2007 - June 2011
Hebei University of Economics and Business *Shijiazhuang, China*

Research Interests

Risk Management; Asset Pricing; Event Studies

Research Output

Publications

- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, 2022, The price of COVID-19-induced uncertainty in the options market, *Economics Letters*, 211(110265), 1-7. **(ABDC A)**
- **Li, Jianhui**, Xinfeng Ruan, Sebastian A. Gehricke, and Jin E. Zhang, 2021, The COVID-19 risk in the Chinese option market, *International Review of Finance*, 22(2), 346-355. **(ABDC A)**
- **Li, Jianhui**, Sebastian A. Gehricke, and Jin E. Zhang, 2019, How do US options traders "smirk" on China? Evidence from FXI options, *Journal of Futures Markets*, 39(11), 1450-1470. **(ABDC A)**

Working papers

- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, 2023, COVID-19 tail risk, To be submitted to *Journal of Financial Markets*.
- **Li, Jianhui**, Xinfeng Ruan, and Jin E. Zhang, 2021, The shape of the implied volatility smirk, informed trading, and the cross-section of stock returns.

Conference Contribution

- Li, Jianhui, Xinfeng Ruan, and Jin E. Zhang (2023, February 16-17). *COVID-19 tail risk* [Paper presentation]. The 27th New Zealand Finance Colloquium, Wellington, New Zealand.
- Li, Jianhui, Xinfeng Ruan, and Jin E. Zhang (2022, February 17-18). *The shape of the implied volatility smirk, informed trading, and the cross-section of stock returns* [Paper presentation]. The 26th New Zealand Finance Colloquium, Christchurch, New Zealand.
- Li, Jianhui, Xinfeng Ruan, and Jin E. Zhang (2021, December 10-12). *The shape of the implied volatility smirk, informed trading, and the cross-section of stock returns* [Paper presentation]. The 10th International Conference on Futures and Other Derivatives, Nanning, China.
- Li, Jianhui, Xinfeng Ruan, and Jin E. Zhang (2021, December 10-12). *The price of COVID-19-induced uncertainty in the options market* [Paper presentation]. The 10th International Conference on Futures and Other Derivatives, Nanning, China.
- Li, Jianhui, Xinfeng Ruan, Sebastian A. Gehricke, and Jin E. Zhang (2020, December 4-5). *The COVID-19 risk in the Chinese option market* [Paper presentation]. The 9th International Conference on Futures and Other Derivatives, Zhuhai, China.
- Li, Jianhui, Sebastian A. Gehricke, and Jin E. Zhang (2019, February 13-15). *How do US options traders "smirk" on China? Evidence from FXI options* [Paper presentation]. The 23th New Zealand Finance Colloquium, Christchurch, New Zealand.

- Li, Jianhui, Sebastian A. Gehricke, and Jin E. Zhang (2018, December 17-19). *How do US options traders "smirk" on China? Evidence from FXI options* [Paper presentation]. The 2018 New Zealand Finance Meeting, Queenstown, New Zealand.
- Li, Jianhui, Sebastian A. Gehricke, and Jin E. Zhang (2018, October 18-20). *How do US options traders "smirk" on China? Evidence from FXI options* [Paper presentation & Chair]. The 7th International Conference on Futures and Other Derivatives, Shanghai, China.

Teaching Experience

Teaching Fellow — Jan. 2023 - Mar. 2023
University of Otago — *Dunedin, New Zealand*
- FINC204: *Personal Finance* (SS 2023: **100%***; Class size: 48)
  *Overall effectiveness of teaching from student evaluations in **bold**.

Head Tutor — July 2022 - Oct. 2022
University of Otago — *Dunedin, New Zealand*
- BSNS114: *Financial Decision Making* (S2 2022: **100%**; Class size: 504)
- FINC102: *Business Mathematics* (S1 2022: **100%**; Class size: 147)

Maori Center Finance Tutor — July 2022 - Oct. 2022
University of Otago — *Dunedin, New Zealand*
- BSNS114: *Financial Decision Making* (S2 2022: **100%**; Class size: 12)

Tutor — Jan. 2022 - Oct. 2022
University of Otago — *Dunedin, New Zealand*
- BSNS114: *Financial Decision Making* (S1 2022: **88%**; Class size: 86)
- FINC204: *Personal Finance* (SS 2022: **89%**; Class size: 40)

Other Teaching — Apr. 2011 - Dec. 2017
Part-time teaching fellow at Global Education & Technology Group Ltd and others — *China*

Technical Skills

Stata, Python, MATLAB, SAS, HTML, and LaTeX

Service

Meeting Manager of Research Group of Derivatives & Quantitative Finance — Oct. 2021 - Feb. 2023
Department of Accountancy & Finance, University of Otago — *Dunedin, New Zealand*

PhD Representative of Department of Accountancy & Finance — Oct. 2021 - Feb. 2023
University of Otago — *Dunedin, New Zealand*

Ad-Hoc Reviewer
Applied Economics; Applied Economics Letters

Treasurer of Midwinter Carnival Trust — Dec. 2022 - Current
Volunteering — *Dunedin, New Zealand*

Honours & Awards

University of Otago Doctoral Scholarship — 2020 - 2023
University of Otago — *Dunedin, New Zealand*

Alan McGregor Award — 2018
University of Otago — *Dunedin, New Zealand*

Top Student Prize in College English Test (CET6) — 2009
Hebei University of Economics and Business — *China*