



Travis Kalanick

CEO of City Storage System
Co-Founder of Uber

BORN : August 6, 1976
Los Angeles,
California, U.S

Presented by:

AVANI P A
S1RMCA – A Batch
Roll No: 32

Travis Cordell Kalanick (*kælənɪk* ; born August 6, 1976) is an American billionaire businessman and the CEO of City Storage Systems, a cloud kitchens startup. Best known as the co-founder and former CEO of Uber and the founder of Red Swoosh which was acquired by Akamai Technologies in 2007.

TRAVIS KALANICK

FAMILY

- Kalanick was born on August 6, 1976 and grew up in Northridge, California.
- Kalanick's parents are Bonnie Renée Horowitz Kalanick (died 2017) and Donald Edward Kalanick.
- Bonnie, whose family were Viennese Jews that immigrated to America in the early 20th century, worked in retail advertising for the *Los Angeles Daily News*.
- Kalanick has two half-sisters, one of whom is actress Allisyn Ashley Arm's mother Anji, and a brother, Cory, who is a firefighter.

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EDUCATION

- Kalanick studied computer engineering and business economics at the University of California, Los Angeles.
- While studying at UCLA, Kalanick was a member of Theta Xi fraternity and started his first business, an online file-exchange service called Scour.
- In 1998, he dropped out of UCLA to work at the start-up full-time.

CAREER

Scour (1998–2000)

- ❑ In 1998, Kalanick, along with Michael Todd and Vince Busam, dropped out of UCLA to work for Dan Rodrigues, founder of Scour Inc., a multimedia search engine, and Scour Exchange, a peer-to-peer file sharing service.
- ❑ In 2000, the Motion Picture Association of America (MPAA), the Recording Industry Association of America (RIAA), and the National Music Publishers Association (NMPA) brought a \$250 billion lawsuit against Scour, alleging copyright infringement.

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- ❖ According to Kalanick's archived blog, Swooshing, he lived over three years without a salary at Red Swoosh, moved into his parents' house in 2001
- ❖ Kalanick committed tax & securities fraud and perjury during the IRS investigation.
- ❖ In 2007 Akamai Technologies acquired the company for \$19 million, but facilitated securities fraud with Kalanick by failing to pay all shareholders.

- ❖ In 2001, with Michael Todd, Kalanick started a new company called Red Swoosh, another peer-to-peer file-sharing company.
- ❖ Red Swoosh software took advantage of increased bandwidth efficiency on the Internet to allow users to transfer and trade large media files, including music files and videos.
- ❖ The company also received help from former Scour employees.

Red Swoosh (2001–2007)

Uber (2009–2019)

- ❖ In 2009, Kalanick joined Garrett Camp .
- ❖ Camp, co-founder of StumbleUpon, spent \$800 hiring a private driver with friends and had been mulling over ways to decrease the cost of black car services.
- ❖ He realized that sharing the cost with people could make it affordable, and his idea morphed into Uber.
- ❖ Uber released a blog post in 2016. Explaining that their recent settlement of two class-action lawsuits included an agreement to explain their position on tips. In the post, Uber stated clearly they did not support tipping as a practice.
- ❖ On June 20, 2017, Kalanick resigned as CEO after 5 major investors, including Benchmark Capital, reportedly demanded his resignation. Despite his resignation, Kalanick was to retain his seat on Uber's board of directors.
- ❖ On December 24, 2019 Kalanick announced his resignation from the Board effective December 31, 2019.

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- ❖ On June 21, 2017, he stepped down as the CEO of Uber.
- ❖ On August 10, 2017, Axios reported that Benchmark was suing Kalanick for "fraud, breach of contract and breach of fiduciary duty."



- ❖ In January 2018, Benchmark dropped the lawsuit against Kalanick.
- ❖ On March 7, 2018, Kalanick announced via his Twitter account that he would start a venture fund, 10100 focused on job growth.



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City Storage Systems

- ❖ Kalanick announced that he had invested \$150 million in City Storage Systems (CSS).
- ❖ Kalanick announced that he would serve as its CEO.
- ❖ CSS, previously called Delta Gamma Bravo Holdings, was a business vehicle of Kalanick's friend Diego Berdakin and has previously raised capital from Social Capital.
- ❖ In June 2018, City Storage Systems, took controlling interest in U.K.-based FoodStars, a "dark kitchens" start-up with over 100 locations throughout the London metropolitan area.
- ❖ Dark kitchens, also known as ghost kitchens, are purpose built facilities that are leased to restaurants to prepare food for delivery,
- ❖ Ghost kitchens also allow "**virtual restaurants**" to launch brands and offer delivery-only service

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