

# Enterprise Resource Planning (ERP)

Think about all the core processes needed to run a company: finance, HR, manufacturing, supply chain, services, procurement, and others. At its most basic level, ERP integrates these processes into a single system.

## What is ERP?

Enterprise Resource Planning (ERP) is an integrated software solution offered by a vendor to support the seamless integration of information flows through an organization. It is provided as a package comprising different modules, such as finance, accounting, human resources, supply chain and customer information.

Enterprise Resource Planning (ERP) system consists of different sets of software that are used to integrate the business functions in a company or organization. Given that these solutions provide an integrated solution to the needs of an organization, these systems are in high demand by all organizations. The full potential of these systems can only be realized only if they are successfully implemented. However, the implementation process is costly and time consuming, and thus requires careful planning and organization. If successfully implemented, ERP systems provide many benefits to those organizations that adopt them.

## Benefits of ERP

- ***Higher productivity***

Streamline and automate your core business processes to help everyone in your organisation do more with fewer resources.

- ***Better insights***

Eliminate information silos, gain a single source of truth, and get fast answers to mission-critical business questions.

- ***Accelerated reporting***

Fast-track business and financial reporting and easily share results. Act on insights and improve performance in real time.

- ***Lower risk***

Maximise business visibility and control, ensure compliance with regulatory requirements – and predict and prevent risk.

- ***Simpler IT***

By using integrated ERP applications that share a database, you can simplify IT and give everyone an easier way to work.

- ***Improved agility***

With efficient operations and ready access to real-time data, you can quickly identify and react to new opportunities.