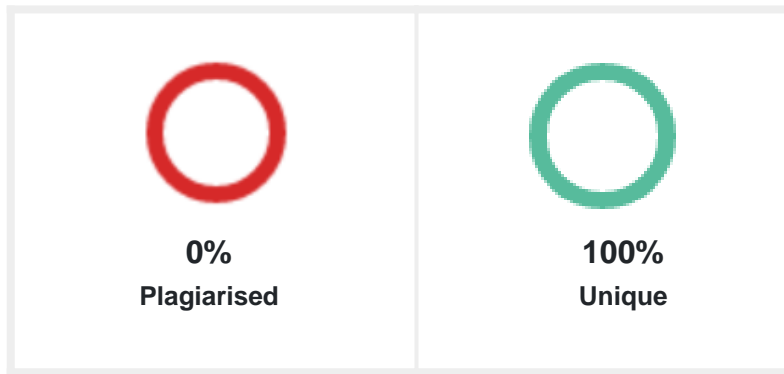




## PLAGIARISM SCAN REPORT



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But they can't think that the government or the system doesn't provide the foods and the money to them for the rest of the life. But they didn't try to understand the condition and the situation and they are produce more and more babies in the society. The same cases goes to the uneducated people of the lower class. In this question, I have explained you about the three classification of the social class in detail and also that the different people from the different class has their own lifestyles according to their sources of income. The source of income is from anywhere you wanted to earn the money to live in the society. Some people in the society already have their wealth which they have given from their family members. Some people have a good or you can say the great job which they paid enough to them that their income would be higher than the average living expense. And some people have doing a jobs that have paid to them equal to their living expense or less than their average living expense. Some people are those who doesn't earn nothing due to lack of the education. The people in the society is completely depend upon their source of income. Some get a money from the right way and some get a money from the wrong way. Some are having a huge amount of wealth and some doesn't get anything in the end of the day. I think we should overcome this problem by educating the people those who doesn't afford the fees of the education and we the wealthy people should come forward and give some donation to the poor people so that they can live a proper life. In your opinion, for some people to be rich do others have to be poor? Is extreme wealth in and of itself a social problem? There are many economic theories around the world and most have similar foundations. The most significant theories all believe in the fact that there are certain scenarios that will lead to a win situation or surprisingly even a lose situation. Similarly, these economists also believe that economy is solely based on supply and demand. Increase in demand will increase its supply, thus resulting in a win situation. On the other hand, extreme wealth also has different aspects to it. In this advanced technological world we live in, most of the economical theories consider themselves to have a positive impact on both ends. One of them is the "trickle down economics" where it claims that benefits from the wealthy are trickled down to everyone else. They consider this trickle down to take place through taxes on businesses and high income owners. This theory states that the cash acquired through these taxes will be used to expand other businesses thus having a win win situation at hand and making no one poor. Similarly, the next economic theory we have at hand is the "Keynesian economics". This theory describes the economic mindset of John Maynard Keynes thus naming it Keynesian economics. This economic theory had a main idea which stated that the total spending in an economy has an impact on output of such economies and also inflation. 17 This theory advocated for increased government expenditures and lower taxes to increase demand and lessen inflation within a society. As seen as in this theory as well, a win win situation is also created through the Keynesian theory as there is no one who is at a disadvantage by the laws of this theory. Furthermore, we have the "Marxist economics" which comes from the philosopher Karl Marx. This theory explains the movement of production and exchange under capitalism. This theory is based on the "Labor theory of value" which is why some people consider it to have a slavery based idea. This theory explains that to measure the cost of a product, the labor hours spent on making it should be counted. This theory has a very weak idea which can have a severe lose lose impact for example, if measuring the cost of a certain product just by seeing the time taken to produce it, can seriously harm the producer. The cost of a product is solely based on the concept of supply and demand, the more demand for the product, the more it's price is likely to increase and vice versa. Different eras have had different outcomes. For example, in the 1800's and 1900's, most of the people rich at that time were rich at the expense of others. They had either acquired money and land from their ancestors or had taken a fraudulent path towards their "success". On the other hand, the era we live in today has changed drastically compared to the last 100 to 200 years. The economic standard of a person is solely dependent on himself as the way economic works now is quite a balanced field. For a person to have a strong financial status, he needs demand. He either needs

demand in the essence of popularity or in the essence of popularity of a certain product. Demand itself does not have a negative impact on anyone in a society but unhealthy spending habits can severely damage a person's financial status. Many millionaires claim that the way to their success was solely based on their input and output. This means that most of them had very high incomes aka input and also possessed businesses which aided to their input and had very low or little to none output. They spent money on the most necessary things in life and had developed a very strong habit of not wasting money or spending it in large sums. Some even consider that input does not need to be very high for a person to be rich. Even if a person controls where he spends his money in an effective way, this can benefit him more than he can think.

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