



Criteria and Information

Thank you for your interest in a business relationship with New Era Lending LLC/ Smart Business Funding's partnership program. Below is criteria and information on our business funding products. We look forward to building a long term profitable relationship with your company.

Criteria:

- A) We provide merchant cash advance options for all business types except for law firms and finance companies (such as pay-day loan companies)
- B) We fund between 10-120% of the merchants average gross deposits (depending on industry and other factors.
- C) Fund 1st-4th position advances (As long as the merchant can handle paying back all advances at the same time)
- D) We have a special high risk department which funds the harder to place merchants. (Ones with riskier credit profiles and high risk industry types) Ace Funding Source/ Fox
- E) Our term is between 3-9 months (on a case by case basis)
- F) Our factor rate is between a 1.28-1.46 (on a case by case basis)
- G) Fund businesses from \$1,000.00- \$500,000.00
- H) We fund businesses in all 50 states of the United States of America.
- I) A full submission is the funding application along with the last 3 months of the business bank statements and information on any current open positions. Seasonal business will require the payback month's bank statements in addition to the last 3 months statements.
- J) We finance merchants who are in business for at least 1 month. (We don't fund start-ups)
- K) Merchants that are negative 8 or more times a month are automatically disqualified.
- L) Merchants with criminal history are disqualified.
- M) Merchants that are late 2 months or more in rent are disqualified.
- N) Merchants with a recent major drop in deposit volume are subject to review.
- O) Merchants with fraudulent activity are disqualified.
- P) Companies with a negative bank balance or many recent NSF's, returned items, overdraft charges are disqualified.
- Q) Merchants that are bouncing payments with other finance companies are disqualified.
- R) Companies attempting to multi fund within a short period of time are disqualified.
- S) Merchants that have defaulted on other funding obligations are disqualified.

Information

- 1) We have 2 main funding platforms:

- a) ACH Program: We fund and get paid back by deducting a daily or weekly payment from the business checking account. (Weekly options are for merchants with strong balances and credit.
- b) Cash Advance against Future Credit Card Receivables (MCA) We fund and get paid back by capturing a small percentage of the future credit card sales towards paying back the advance. We are setup to split fund with Benchmark Merchant Solutions (BMS) Integrity Payment Systems (IPS) and Micamp Merchant Solutions (Who splits with First Data the world's largest credit card processing company.
- 2) Underwriting process is quick. We will offer a status update of all submissions within 1-24 hours. We pull the merchants credit and issue a status update which will be a soft offer, decline or request for additional documentation/information. For fastest service, with each submission, please notify us how many open positions the merchant has (where applicable)
- 3) Our policy regarding submissions is on a first-come-first-serve basis. Whoever gets the signed contracts first, gets the deal.
- 4) Along with signed contracts we require the copy of the driver's license, copy of the void check, copy of the last 3 months rent checks (or landlord phone number, or recent mortgage statement or copy of the deed) and the month to date activity report.
- 5) Merchants with approvals over \$50,000.00 will require additional documents along with the contracts including but not limited to: Confession of Judgment, Profit and Loss statements, recent tax returns, Balance Sheets and/or business related documents.
- 6) After receiving signed contracts, we will conduct thorough background checks and statements verification. Even on a MCA deal we will verify the bank statements to make sure the merchant can handle a withholding of the percentage of the future credit card sales. The verification can be completed in 3 different ways:
 - a) Login to the business bank account
 - b) Month to date activity report with the branch managers contact information
 - c) "Join me" session
- 7) Please allow 24-48 hours after receiving signed contracts to reach our final funding decision. Our decision can be either confirmation of a merchant's eligibility to be funded, issue of decline or recheck the merchants account at a later time. We reserve the right to revoke our offer prior to funding for any reason we deem fit.
- 8) Commissions/compensation is issued within 5 business days after a merchant receives the funding.
- 9) As soon as a merchant is 70% paid back, we will begin the renewal process.
- 10) Compensation starts at 10% of the funded amount for new deals and 10% of the funded amount for renewals. (Partners that fund with us over \$500,000.00 a month for 3 months will be qualified for a more aggressive compensation structure.

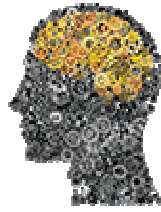
Reasons for Working with us:

There are other funding companies who offer a similar funding product. We pride ourselves in offering a level of service and communication that is unprecedented in our space.

- A) Our offers in many situations are better than other companies that offer a similar product. In many situations you will find our offers provide your merchants more money, better terms and better rates.
- B) We pride ourselves in conducting business with integrity and the highest ethical standards. (unfortunately unethical business practices have been used and continue to be used by other companies in our industry)
- C) Our compensation is aggressive for new deals and renewals.
- D) We offer our partners the opportunity to syndicate (participate up to 50% of all deals) with daily syndication payouts and reports.

For any questions about any deals please feel free to email: Anthony@SmartBusinessFunder.com. Please also feel free to call: [917-533-2979](tel:917-533-2979) during our business hours of 8am-8pm Monday-Thursday and 8am-5pm on Friday. Saturday and Sunday we are closed.

We value the relationship with our business partners and are committed in servicing your company and clients in the most professional, discreet and ethical way.



Smart
Business Funding

PRODUCT LINE

ACH Program with New Era Lending/ Smart Business Funding

- 1) 1st Position, "Grade A" Deal up to 180 days with a rate of 1.28- 1.46. Up to 125% of the average deposits.
- 2) 1st Position, risky Industry Such as Construction, Trucking, and Transportation: 80-120 days. Rate of 1.28- 1.46.
- 3) 2nd Position, strong industry, overall good credit, 80-160 days. Rate of 1.28- 1.46.
- 4) 2nd Position, risky Industry or behind high risk lender such as Yellowstone. Rate of 1.28- 1.46. Term of 40-80 days.
- 5) 3rd Position, strong industry, overall good credit 40-110 days. Rate of 1.28- 1.46.
- 6) 3rd Position, risky industry, 40-80 days. Rate of 1.40- 1.46. Term up to 80 days.
- 7) 4th Position: Need at least 100k in volume. 40-60 days. Rate of 1.40-1.46

Consolidation with New Era Lending/ Smart Business Funding

- 1) Merchant must net 50-75% on a case by case basis. Credit, industry, balances, cash flow must be strong and typically the longest term we would go out is 140 days. We are open to consolidate 1, 2 and 3 open positions.

50% Syndication

If a deal makes sense and your company is willing to syndicate 50%, we will fund the other 50%.

High Risk Department (Fox Capital/ Ace Funding Source)

Our high risk department at Fox Business Funding/ Ace Funding Source usually funds higher risk deals such as car dealers, import/ export, insurance brokers etc. We also fund risky merchants with multiple positions, tax liens judgments, and bankruptcies. Commissions for Starter deals/ high risk deals with Ace Funding Source are typically lower due to risk. Commissions are typically 8% of the funded amount.



FOX
BUSINESS FUNDING



ACE FUNDING SOURCE