

L3 Resources, LLC Balance Sheet As of May 25, 2017												
	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017
<b>ASSETS</b>												
<b>Current Assets</b>												
Total Bank Accounts	\$ (537.74)	\$ (647.00)	\$ 25,331.86	\$ 6,759.73	\$ 39,634.08	\$ 31,587.29	\$ 27,571.12	\$ 98,686.89	\$ 28,127.38	\$ 8,235.75	\$ 72,711.09	\$ 26,260.75
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	118,518.13
<b>Other Current Assets</b>												
Cash Advances	-	-	-	-	-	-	-	-	4,500.00	4,500.00	-	-
Investments - Jimmy Dyer JV	-	-	-	-	-	-	-	-	-	-	163,200.00	-
Loans to Stockholders	-	-	-	-	-	-	-	-	15,000.00	7,033.61	7,033.61	-
Total Other Current Assets	-	-	-	-	-	-	-	-	19,500.00	11,533.61	170,233.61	-
<b>Total Current Assets</b>	<b>(537.74)</b>	<b>(647.00)</b>	<b>25,331.86</b>	<b>6,759.73</b>	<b>39,634.08</b>	<b>31,587.29</b>	<b>27,571.12</b>	<b>98,686.89</b>	<b>47,627.38</b>	<b>19,769.36</b>	<b>242,944.70</b>	<b>144,778.88</b>
<b>Fixed Assets</b>												
<b>Land</b>												
Mineral Rights and Royalties	-	-	-	760.00	10,760.00	97,250.17	222,426.55	238,919.59	496,263.68	602,490.07	738,609.92	966,726.47
<b>Total Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>760.00</b>	<b>10,760.00</b>	<b>97,250.17</b>	<b>222,426.55</b>	<b>238,919.59</b>	<b>496,263.68</b>	<b>602,490.07</b>	<b>738,609.92</b>	<b>966,726.47</b>
<b>TOTAL ASSETS</b>	<b>(537.74)</b>	<b>(647.00)</b>	<b>25,331.86</b>	<b>7,519.73</b>	<b>50,394.08</b>	<b>128,837.46</b>	<b>249,997.67</b>	<b>337,606.48</b>	<b>543,891.06</b>	<b>622,259.43</b>	<b>981,554.62</b>	<b>1,111,505.35</b>
<b>LIABILITIES AND EQUITY</b>												
<b>Liabilities</b>												
<b>Current Liabilities</b>												
<b>Accounts Payable</b>												
Accounts Payable	-	-	95.79	95.79	2,716.28	16,978.39	-	15,473.13	23,250.89	11,136.01	15,550.18	148.25
Total Accounts Payable	-	-	95.79	95.79	2,716.28	16,978.39	-	15,473.13	23,250.89	11,136.01	15,550.18	148.25
<b>Other Current Liabilities</b>												
Direct Deposit Payable	-	-	-	-	-	-	-	-	-	1,795.09	-	-
Total Loan Payable	1,000.00	1,000.00	1,000.00	6,000.00	16,000.00	41,000.00	16,000.00	16,000.00	188,467.00	179,467.00	180,467.00	218,467.00
Total Payroll Liabilities	-	-	-	-	-	-	-	-	132.47	1,404.85	183.72	-
<b>Shareholder Distribution Payable</b>												
Distribution Payable - Linh	-	-	-	-	-	-	-	-	(249.87)	-	-	10,822.91
Distribution Payable - Luis	-	-	-	-	-	-	-	-	8,760.88	25,692.60	25,692.60	30,475.36
Distribution Payable - Samson	-	-	-	-	-	-	-	-	8,760.88	25,692.60	25,692.60	30,475.36
Total Distribution Payable	-	-	-	-	-	-	-	-	17,271.89	51,385.20	51,385.20	71,773.63
Total Other Current Liabilities	1,000.00	1,000.00	1,000.00	6,000.00	16,000.00	41,000.00	16,000.00	16,000.00	205,871.36	234,052.14	232,035.92	290,240.63
Total Current Liabilities	1,000.00	1,000.00	1,095.79	6,095.79	18,716.28	57,978.39	16,000.00	31,473.13	229,122.25	245,188.15	247,586.10	290,388.88
<b>Total Liabilities</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,095.79</b>	<b>6,095.79</b>	<b>18,716.28</b>	<b>57,978.39</b>	<b>16,000.00</b>	<b>31,473.13</b>	<b>229,122.25</b>	<b>245,188.15</b>	<b>247,586.10</b>	<b>290,388.88</b>
<b>Equity</b>												
Opening Balance Equity	-	-	422.75	422.75	422.75	422.75	422.75	422.75	422.75	422.75	422.75	422.75
Partner Contributions - Linh	-	-	-	-	-	-	-	-	-	15,000.00	15,000.00	15,000.00
Partner Distributions	-	-	-	-	-	-	-	-	(8,760.88)	(8,760.88)	(8,760.88)	-
Distributions - Clayton Peebles	-	-	-	-	-	-	-	-	-	-	(3,942.00)	(3,942.00)
Distributions - Company LP	-	-	-	-	-	-	-	-	-	-	-	-
Distributions - Eric Thompson	-	-	-	-	-	-	-	-	-	-	(4,057.77)	(4,924.43)
Distributions - Joel Frias	-	-	-	-	-	-	-	-	-	-	(3,870.27)	(3,870.27)
Distributions - Linh	-	-	-	-	-	-	-	-	-	(7,966.39)	(7,966.39)	(30,822.91)
Distributions - Luis	(28,477.55)	(29,457.55)	(47,257.55)	(51,257.55)	(51,257.55)	(56,257.55)	(140,673.60)	(140,673.60)	(140,673.60)	(158,605.32)	(158,605.32)	(189,080.68)
Distributions - Robert Martin	-	-	-	-	-	-	-	-	-	-	(11,180.27)	(11,180.27)
Distributions - Samson	-	-	-	-	-	-	(80,000.00)	(80,000.00)	(88,760.88)	(115,453.48)	(115,453.48)	(145,928.84)
Total Partner Distributions	(28,477.55)	(29,457.55)	(47,257.55)	(51,257.55)	(51,257.55)	(56,257.55)	(220,673.60)	(220,673.60)	(229,434.48)	(282,025.19)	(305,075.50)	(389,749.40)
Retained Earnings	12,741.89	12,741.89	12,741.89	12,741.89	12,741.89	12,741.89	12,741.89	374,248.52	374,248.52	374,248.52	374,248.52	374,248.52
Net Income	14,197.92	15,068.66	58,328.98	39,516.85	69,770.71	113,951.98	361,506.63	72,135.68	83,043.03	224,114.60	597,756.65	733,011.81
<b>Total Equity</b>	<b>\$ (1,537.74)</b>	<b>\$ (1,647.00)</b>	<b>\$ 24,236.07</b>	<b>\$ 1,423.94</b>	<b>\$ 31,677.80</b>	<b>\$ 70,859.07</b>	<b>\$ 153,997.67</b>	<b>\$ 226,133.35</b>	<b>\$ 228,279.82</b>	<b>\$ 331,760.68</b>	<b>\$ 682,352.42</b>	<b>\$ 732,933.68</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ (537.74)</b>	<b>\$ (647.00)</b>	<b>\$ 25,331.86</b>	<b>\$ 7,519.73</b>	<b>\$ 50,394.08</b>	<b>\$ 128,837.46</b>	<b>\$ 169,997.67</b>	<b>\$ 257,606.48</b>	<b>\$ 457,402.07</b>	<b>\$ 576,948.83</b>	<b>\$ 929,938.52</b>	<b>\$ 1,023,322.56</b>

966,726.47