



3 November 2014

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**Committee on Customs Valuation**

**THIRD REVIEW OF THE AGREEMENT ON PRESHIPMENT INSPECTION**

**REPORT BY THE CHAIRPERSON**

1. Article 6 of the WTO Agreement on Preshipment Inspection (PSI Agreement) states that:

"At the end of the second year from the date of entry into force of the WTO Agreement and every three years thereafter, the Ministerial Conference shall review the provisions, implementation and operation of this Agreement, taking into account the objectives thereof and experience gained in its operation. As a result of such review, the Ministerial Conference may amend the provisions of the Agreement".
2. The First Review of the PSI Agreement was concluded in March 1999 (G/L/300). One of the recommendations adopted in this review was that "future monitoring of the Agreement should be undertaken initially by the Committee on Customs Valuation (the Committee), and that PSI should be a standing agenda item." The Second Review of the PSI Agreement was carried out at the Committee meeting of 6 October 2006 (G/L/809), but no review had been undertaken since then.
3. At its meeting of 12 May 2014, the Committee agreed to conduct the Third Review of the PSI Agreement at the autumn meeting on the basis of Members' written submissions, which had to be sent to the Secretariat no later than 30 September 2014. In case no written contribution was submitted, the Committee would then request the Secretariat to produce a factual report. No submissions were received within the deadline. The draft factual report by the Secretariat was circulated in document G/VAL/W/253.
4. No statements were made at the Committee meeting of 24 October 2014.

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