

WORLD TRADE ORGANIZATION

G/L/502
9 November 2001

(01-5516)

EXTENSION OF THE TRANSITION PERIOD FOR THE ELIMINATION OF TRADE-RELATED INVESTMENT MEASURES NOTIFIED UNDER ARTICLE 5.1 OF THE AGREEMENT ON TRADE-RELATED INVESTMENT MEASURES

PHILIPPINES

Decision of 5 November 2001

The Council for Trade in Goods,

Having regard to the decision of the Council for Trade in Goods of 31 July 2001 (G/L/464);

Noting that the Philippines has committed itself to eliminate its remaining TRIMs;

Taking note that the Philippines has submitted a request for a further extension of the transition period until 30 June 2003 for the elimination of the remaining TRIMs it notified under Article 5.1 of the TRIMs Agreement, accompanied by a description of the steps the Philippines has taken to date and/or will take to eliminate its remaining TRIMs, a phase-out plan for eliminating its remaining TRIMs no later than 30 June 2003, and a commitment to submit periodic reports to the Council for Trade in Goods on the progress it makes in phasing out its remaining TRIMs (G/C/W/289);

Decides as follows:

1. The transition period is extended for the Philippines until 30 June 2003 for the TRIMs for which an additional extension of the transition period has been requested subject to the Philippines meeting the agreed terms of its phase-out plan.
 2. The Philippines shall report by 30 September 2002 to the Council for Trade in Goods on the progress it makes in phasing out its remaining TRIMs.
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