

WORLD TRADE ORGANIZATION

RESTRICTED

G/L/5

23 June 1995

(95-1686)

Council for Trade in Goods
3 July 1995

Original: Spanish

NICARAGUA - ESTABLISHMENT OF A NEW SCHEDULE XXIX

Request for Extension of Waiver

The following communication, dated 30 May 1995, has been received from the Permanent Mission of Nicaragua.

In answer to your communication of 23 May 1995, I hereby inform you that Nicaragua will submit the factual information for the opening of negotiations within the next few days. It was not submitted earlier owing to technical difficulties.

We hope to begin the negotiations in the next few days and conclude them as soon as the consultation period has been completed, i.e., three months after submission of the information.

The Central American Tariff System (SAC), which came into force on 1 March 1993, is based on the Harmonized Commodity Description and Coding System and replaces the Central American Uniform Tariff Nomenclature (NAUCA II).

In order to fulfil the procedures established by the Council Decision of 12 July 1983¹ for the rectification and renegotiation of schedules of concessions negotiated in GATT under the Harmonized System and in order to hold consultations in conformity with the provisions of Article XXVIII, the Government of Nicaragua requests a temporary waiver of its obligations under Article II of the General Agreement for six months until 31 December 1995.

¹BISD 30S/17.