

WORLD TRADE ORGANIZATION

Committee on Trade-Related Investment Measures

REPORT (1995) OF THE COMMITTEE ON TRADE-RELATED INVESTMENT MEASURES

General

1. This Report is submitted pursuant to Article 7.3 of the Agreement on Trade-Related Investment Measures, which requires the Committee on Trade-Related Investment Measures to report annually to the Council for Trade in Goods. The period covered in this first Report is January-October 1995.
2. The Committee elected Mr. Vassili Notis (Greece) Chairman.
3. The Committee held formal meetings on 3 March, 15 June and 19 October.¹
4. Participation in the Committee is open to all WTO Members. During the period January-July, certain non-WTO Members participated in the work of the Committee in accordance with the Decision of the WTO General Council of 31 January 1995 on Participation in Meetings of WTO Bodies by Certain Signatories of the Final Act Eligible to Become Original Members of the WTO.² In addition, the Committee agreed that governments granted observer status by the WTO General Council would be allowed to attend meetings of the Committee as observers, without prejudice to the possibility of holding closed sessions without the presence of observers.
5. Representatives of the World Bank and IMF attended the first meeting of the Committee in an observer capacity, following a decision by the Council for Trade in Goods.³ In accordance with interim procedures agreed upon by the General Council in April regarding the participation of international intergovernmental organizations in meetings of WTO bodies⁴, representatives of the World Bank, IMF, OECD, UN and UNCTAD attended the second and third meetings of the Committee as observers.
6. At its meeting in October, the Committee adopted its rules of procedure, subject to approval by the Council for Trade in Goods.

¹G/TRIMS/M/1-3

²WT/L/27

³G/C/M/1, paragraph 13.4

⁴WT/GC/M/3, page 3

Notifications

7. The Council for Trade in Goods instructed the Committee to carry out the tasks assigned under the Agreement to the Council with respect to notifications.⁵

8. Article 5.1 of the Agreement on Trade-Related Investment Measures requires Members to notify any trade-related investment measure inconsistent with the Agreement within 90 days after the entry into force of the WTO Agreement. The Committee submitted to the General Council through the Council for Trade in Goods a recommendation in regard to the operation of the deadline for notifications under Article 5.1 in case of countries eligible to become original WTO Members that accepted the WTO Agreement after 1 January 1995. This recommendation was adopted by the General Council at its meeting on 3 April.⁶ The Committee endorsed a standard format for notifications under Article 5.1.⁷

9. Twenty-six Members have submitted notifications under Article 5.1.⁸ Several delegations expressed satisfaction with the number and quality of these notifications. Certain delegations raised questions of a factual nature and noted that some notifications did not conform to the agreed standard format. Several delegations expressed their views on the implications of the submission of two notifications on a date after the expiry of the time-limit provided for in Article 5.1.⁹

10. The Committee adopted a standard format for notifications under Article 5.5 of the Agreement.¹⁰

11. Article 6.2 of the Agreement provides for notification to the Secretariat of publications in which information on trade-related investment measures can be found. The Committee discussed how best to implement this requirement.

Dispute Settlement

12. No dispute has arisen under the Agreement during the period under review.

Future Meetings

13. The Committee agreed to hold regular meetings in March and September 1996.

⁵G/C/M/1, paragraphs 2.1-3

⁶WT/L/64

⁷G/TRIMS/1

⁸See Annex

⁹Five notifications were made after the expiry of the time-limit provided for in WT/L/64, i.e. 90 days after the date of acceptance of the WTO Agreement.

¹⁰G/TRIMS/3

ANNEX

NOTIFICATIONS RECEIVED UNDER ARTICLE 5.1 OF THE AGREEMENT
ON TRADE-RELATED INVESTMENT MEASURES

<u>Member</u>	<u>Document Symbol</u>	<u>Date of Communication</u>
Argentina	G/TRIMS/N/1/ARG/1	30 March 1995
Barbados	G/TRIMS/N/1/BRB/1	31 March 1995
Switzerland	G/TRIMS/N/1/CHE/1	8 August 1995
Colombia	G/TRIMS/N/1/COL/1	31 March 1995
Colombia	G/TRIMS/N/1/COL/Add.1	4 June 1995
Colombia	G/TRIMS/N/1/COL/2	31 July 1995
Costa Rica	G/TRIMS/N/1/CRI/1	30 March 1995
Cuba	G/TRIMS/N/1/CUB/1	18 July 1995
Cyprus	G/TRIMS/N/1/CYP/1	29 June 1995
Cyprus	G/TRIMS/N/1/CYP/2	30 October 1995
Dominican Republic	G/TRIMS/N/1/DOM/1	26 April 1995
Egypt	G/TRIMS/N/1/EGY/1	29 September 1995
Honduras	G/TRIMS/N/1/HND/1	7 July 1995
Indonesia	G/TRIMS/N/1>IDN/1	23 May 1995
India	G/TRIMS/N/1/IND/1	31 March 1995
Mexico	G/TRIMS/N/1/MEX/1/Rev.1	31 March 1995
Mauritius	G/TRIMS/N/1/MUS/1	27 March 1995
Malaysia	G/TRIMS/N/1/MYS/1	31 March 1995
Pakistan	G/TRIMS/N/1/PAK/1	30 March 1995
Peru	G/TRIMS/N/1/PER/1	30 March 1995
Philippines	G/TRIMS/N/1/PHL/1	31 March 1995
Poland	G/TRIMS/N/1/POL/1	28 September 1995

<u>Member</u>	<u>Document Symbol</u>	<u>Date of Communication</u>
Romania	G/TRIMS/N/1/ROM/1	31 March 1995
Slovenia	G/TRIMS/N/1/SVN/1	27 March 1995
Thailand	G/TRIMS/N/1/THA/1	30 March 1995
Uruguay	G/TRIMS/N/1/URY/1	31 March 1995
Uruguay	G/TRIMS/N/1/URY/1/Add.1	30 August 1995
Venezuela	G/TRIMS/N/1/VEN/1	31 March 1995
South Africa	G/TRIMS/N/1/ZAF/1	19 April 1995
Zambia	G/TRIMS/N/1/ZMB/1	13 April 1995