

AGREEMENT BETWEEN THE EUROPEAN COMMUNITIES AND ICELAND

Biennial Report on the Operation of the Agreement

Communication from the Parties

The report below presents the information received from the Permanent Delegation of the European Commission, dated 19 April 2002. It is organized in accordance to the Standard Format for Information on Regional Trade Agreements (WT/REG/W/6).

This report covers the period 1999-2001. The previous biennial report submitted by the parties on the operation of the trade agreements between the EC and Iceland was circulated as WTO document WT/REG95/R/B/1, G/L/361 of 14 April 2000. The general situation remains as described in the last regular report. Continued efforts during the reporting period have resulted in the integration of a considerable body of EC legislation forming part of the *acquis* into the Agreement.

I. BACKGROUND INFORMATION ON THE AGREEMENT

4. Trade Data

Total bilateral trade between the EU and Iceland increased to €3.3 billion in the year 2000. Further statistical information is provided in the annex.

Annex

EC-Iceland Imports/Exports, 2000 and comparison with extra-EU

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Iceland / Total	EU15 trade 2000 with Iceland					EU15 trade 2000 with EXTRA-EUR					Iceland		
	imports		exports		balance	imports		exports		balance	market shares		Exp-Imp
	M Euro	% Total	M Euro	% Total	M Euro	M Euro	% Total	M Euro	% Total	M Euro	imports	exports	ratio
HS Section													
Total	1,641	100.0%	1,706	100.0%	65	1,026,798	100.0%	937,836	100.0%	-88,961	0.2%	0.2%	1.04
of which:													
01 Animals & animal products	712	43.4%	7	0.4%	-705	15,386	1.5%	12,064	1.3%	-3,321	4.6%	0.1%	0.01
02 Vegetable products	2	0.1%	27	1.6%	25	25,086	2.4%	11,223	1.2%	-13,864	0.0%	0.2%	16.15
03 Animal or vegetable fats	12	0.7%	3	0.2%	-9	2,360	0.2%	2,687	0.3%	327	0.5%	0.1%	0.22
04 Prepared foodstuffs	236	14.4%	80	4.7%	-156	22,170	2.2%	29,937	3.2%	7,767	1.1%	0.3%	0.34
05 Mineral products	10	0.6%	128	7.5%	118	160,181	15.6%	33,372	3.6%	-126,808	0.0%	0.4%	12.90
06 Chemical products	24	1.5%	159	9.3%	135	63,673	6.2%	113,378	12.1%	49,705	0.0%	0.1%	6.60
07 Plastics & rubber	5	0.3%	73	4.3%	69	26,308	2.6%	35,240	3.8%	8,932	0.0%	0.2%	15.88
08 Hides & skins	12	0.7%	6	0.3%	-6	10,204	1.0%	8,969	1.0%	-1,234	0.1%	0.1%	0.48
09 Wood & wood products	1	0.1%	28	1.6%	27	14,618	1.4%	7,007	0.7%	-7,611	0.0%	0.4%	22.89
10 Wood pulp products	2	0.1%	54	3.2%	52	17,021	1.7%	24,481	2.6%	7,461	0.0%	0.2%	27.90
11 Textiles & textile articles	7	0.4%	90	5.3%	82	69,611	6.8%	40,549	4.3%	-29,062	0.0%	0.2%	12.38
12 Footwear, headgear	1	0.1%	13	0.8%	12	10,903	1.1%	6,825	0.7%	-4,078	0.0%	0.2%	13.80
13 Articles of stone, plaster, cement, asbestos	2	0.1%	25	1.5%	23	7,846	0.8%	15,121	1.6%	7,275	0.0%	0.2%	12.36
14 Pearls, (semi-)precious stones, metals	0	0.0%	9	0.5%	9	35,656	3.5%	28,969	3.1%	-6,687	0.0%	0.0%	18.48
15 Base metals & articles thereof	388	23.7%	121	7.1%	-267	57,454	5.6%	52,942	5.6%	-4,512	0.7%	0.2%	0.31
16 Machinery & mechanical appliances	45	2.8%	494	29.0%	449	298,805	29.1%	298,008	31.8%	-797	0.0%	0.2%	10.92
17 Transportation equipment	149	9.1%	241	14.1%	92	90,679	8.8%	139,903	14.9%	49,224	0.2%	0.2%	1.62
18 Instruments - measuring, musical	17	1.0%	47	2.8%	31	42,480	4.1%	39,533	4.2%	-2,947	0.0%	0.1%	2.84
19 Arms & ammunition	0	0.0%	1	0.0%	1	601	0.1%	1,574	0.2%	973	0.0%	0.0%	365.56
20 Miscellaneous	1	0.1%	72	4.2%	71	27,149	2.6%	18,409	2.0%	-8,739	0.0%	0.4%	76.31
21 Works of art	2	0.1%	2	0.1%	0	2,672	0.3%	4,583	0.5%	1,910	0.1%	0.0%	1.06
Other	13	0.8%	28	1.6%	14	25,935	2.5%	13,062	1.4%	-12,872	0.1%	0.2%	2.08

Source : Eurostat COMEXT 30 Jul 01 (Statistical regime 4)

TRADE/D/1 Paul VERBURGT

EC-Iceland Imports/Exports, 1997-2000

Iceland HS Section	EU15 trade 1997-2000 with Iceland (million Euro)															
	imports				exports				balance				total trade			
	1997	1998	1999	2000	1997	1998	1999	2000	1997	1998	1999	2000	1997	1998	1999	2000
Total	1,058	1,225	1,326	1,641	1,137	1,248	1,391	1,706	79	23	65	65	2,196	2,473	2,718	3,346
of which:																
01 Animals & animal products	472	597	669	712	5	8	6	7	-466	-589	-664	-705	477	605	675	718
02 Vegetable products	1	2	2	2	20	22	23	27	18	20	21	25	21	23	25	29
03 Animal or vegetable fats	31	27	12	12	2	3	3	3	-29	-24	-9	-9	34	30	15	15
04 Prepared foodstuffs	304	281	232	236	63	70	79	80	-241	-211	-153	-156	367	351	311	315
05 Mineral products	14	11	9	10	22	16	47	128	9	5	38	118	36	27	55	138
06 Chemical products	11	10	14	24	102	130	150	159	91	120	136	135	112	140	164	183
07 Plastics & rubber	4	5	4	5	55	61	65	73	50	56	61	69	59	65	69	78
08 Hides & skins	15	14	10	12	4	4	4	6	-11	-10	-5	-6	19	18	14	18
09 Wood & wood products	0	1	1	1	21	24	28	28	20	23	27	27	21	25	29	29
10 Wood pulp products	2	2	1	2	43	43	46	54	41	41	45	52	45	45	47	56
11 Textiles & textile articles	7	8	7	7	67	75	83	90	60	68	76	82	73	83	90	97
12 Footwear, headgear	0	0	0	1	11	13	13	13	11	13	12	12	12	13	13	14
13 Articles of stone, plaster, cement, asbestos	3	2	2	2	18	21	23	25	15	19	20	23	21	24	25	27
14 Pearls, (semi-)precious stones, metals	0	0	0	0	5	5	4	9	5	4	3	9	5	5	4	10
15 Base metals & articles thereof	162	216	280	388	88	99	104	121	-74	-116	-176	-267	250	315	383	509
16 Machinery & mechanical appliances	18	27	32	45	305	392	421	494	287	365	389	449	324	419	453	540
17 Transportation equipment	2	7	31	149	201	147	162	241	199	140	131	92	203	154	193	390
18 Instruments - measuring, musical	6	9	13	17	28	30	38	47	22	21	25	31	34	40	50	64
19 Arms & ammunition	0	0	0	0	0	0	1	1	0	0	1	1	0	1	1	1
20 Miscellaneous	0	1	1	1	46	58	66	72	45	57	66	71	46	58	67	73
21 Works of art	1	1	1	2	4	1	8	2	3	0	7	0	5	3	8	3
Other	4	6	7	13	26	25	21	28	22	19	15	14	30	31	28	41

Source : Eurostat COMEXT 30 Jul 01 (Statistical regime 4)

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