

# WORLD TRADE ORGANIZATION

G/L/497  
9 November 2001

(01-5512)

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## EXTENSION OF THE TRANSITION PERIOD FOR THE ELIMINATION OF TRADE-RELATED INVESTMENT MEASURES NOTIFIED UNDER ARTICLE 5.1 OF THE AGREEMENT ON TRADE-RELATED INVESTMENT MEASURES

### ARGENTINA

*Decision of 5 November 2001*

The Council for Trade in Goods,

*Having regard* to the decision of the Council for Trade in Goods of 31 July 2001 (G/L/460);

*Noting* that Argentina has committed itself to eliminate its remaining TRIM;

*Taking note* that Argentina has submitted a request for a further extension of the transition period until 31 December 2003 for the elimination of the remaining TRIM it notified under Article 5.1 of the TRIMs Agreement, accompanied by a description of the steps Argentina has taken to date and/or will take to eliminate its remaining TRIM; a reasonable phase-out plan for eliminating its remaining TRIM no later than 31 December 2003, taking into account its development, financial and trade needs; and a commitment to submit periodic reports to the Council for Trade in Goods on the progress it makes in phasing out its remaining TRIM (G/C/W/295);

*Having regard* to Argentina's early phase-out of certain of its TRIMs covered by this decision;

*Decides* as follows:

1. The transition period is extended for Argentina until 31 December 2003 for the TRIM for which an additional extension of the transition period has been requested subject to Argentina meeting the agreed terms of its phase-out plan.
  2. Argentina shall report by 31 December 2002 to the Council for Trade in Goods on the progress it makes in phasing out its remaining TRIM.
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