

Replies for PAPER NUMBER:

“TITLE”

AUTHOR

July 13, 2021

Summary

Summary of main changes

1. First thing
2. Second thing
3. Third thing

Editor

Thank you for your helpful comments and guidance. We describe how we have addressed all of your concerns below.

Your comments are below, `boxed in with a gray background and different font`. Our responses are in plain text. Any included text from the new manuscript is `boxed in with a white background and the same font as this text` with the page number noted at the top of the quoted text. Any added comments or other differences from the quoted manuscript text and the text appearing in this report `[appears in brackets with a different font and a red color]`.

Editor: Comment 1

Editor: Comment 1

WORD FOR WORD COPY AND PASTE OF COMMENT

Short indicator of what the point is (e.g., Event study coefficients are hard to read) Answer

Short indicator of what the point is (e.g., Event study should use -1 as reference category) Answer

In response we have added the following text to the manuscript (beginning on `page XX`).

From page XX

EXACT TEXT FROM MANUSCRIPT

$$y_{it} = \beta X + \varepsilon_{it}$$

We report amazing results in Figure 2. `[Figure R1 in this report.`

`[text continued on next page]`

From page XX (continued)

[continued from previous page]

MORE WORDS

From page XX (continued)

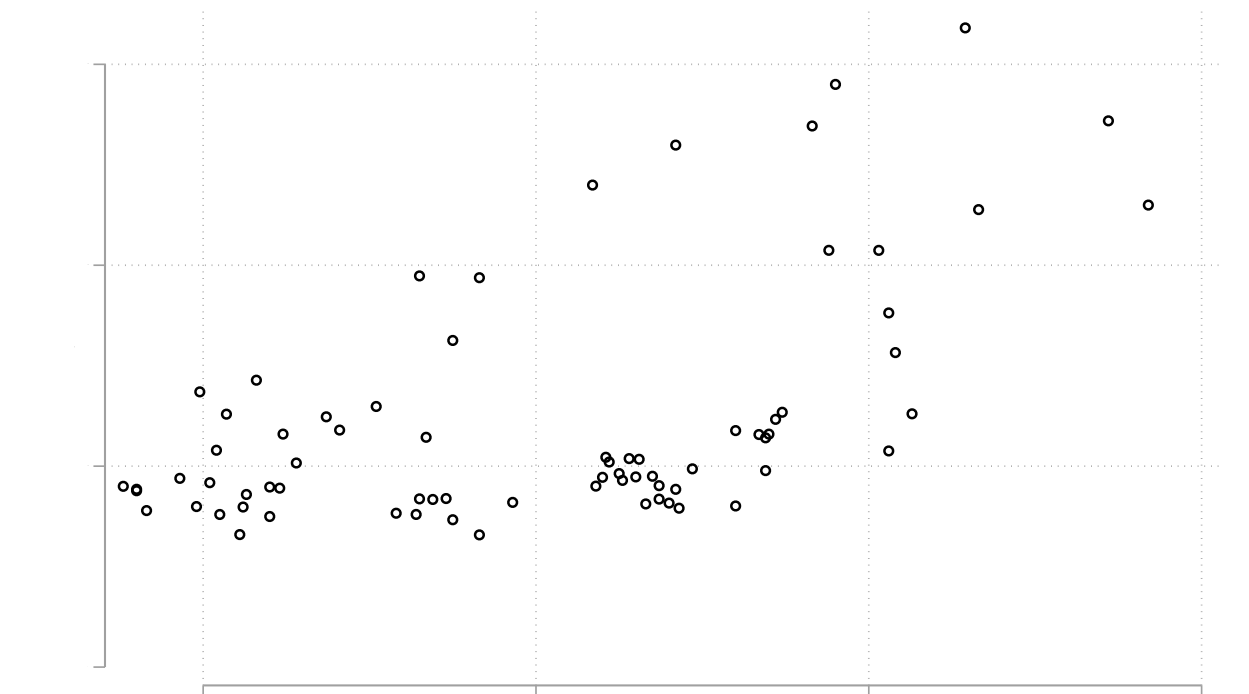
[continued from previous page]

MORE WORDS

From page XX (continued)

[continued from previous page]

MORE WORDS

[illegible]

Note: A very important note.

Referee 1

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From page XX

EXACT TEXT FROM MANUSCRIPT

$$y_{it} = \beta X + \varepsilon_{it}$$

We report all coefficient estimates in Table 2. [Table R1 in this report.

[text continued on next page]

From page XX (continued)

[continued from previous page]

MORE WORDS

Table R1: Regression Results

	(1)	(2)	(3)	(4)
Mileage (mpg)	−294.20*** (55.69)	−294.20*** (60.34)	−24.22 (71.71)	−24.22 (79.80)
Car type	1767.29** (700.16)	1767.29*** (607.74)	3212.15*** (685.58)	3212.15*** (668.88)
Headroom (in.)			−625.42* (373.69)	−625.42** (279.58)
Trunk space (cu. ft.)			60.94 (92.62)	60.94 (70.66)
Weight (lbs.)			5.93*** (1.02)	5.93*** (1.67)
Length (in.)			−74.98** (37.54)	−74.98 (51.16)
Turn Circle (ft.)			−157.74 (116.02)	−157.74 (119.89)
Mean of Dependent Variable	6165.26	6165.26	6165.26	6165.26
Observations	74	74	74	74
Adjusted R sq.	0.26	0.26	0.53	0.53
Year FE	No	No	No	No
County FE	No	No	No	No
Some Type of Linear Time Trend(s)	No	No	No	No
Robust Standard Errors	No	Yes	No	Yes

Note: * $p < 0.1$, ** $p < 0.05$, *** $p < 0.01$. Standard errors in parentheses.