

**RCW 82.89.050 Requirements for recipients—Meaningful construction.** (1) The recipient of a deferral certificate under RCW 82.89.040 must begin meaningful construction on an eligible investment project within two years of receiving a deferral certificate unless construction was delayed due to circumstances beyond the recipient's control. Lack of funding is not considered a circumstance beyond the recipient's control.

(2) If the recipient does not begin meaningful construction on an eligible investment project within two years of receiving a deferral certificate, the deferral certificate issued under RCW 82.89.040 is invalid and taxes deferred under this chapter are due immediately.  
[2022 c 185 s 5.]

**Tax preference performance automatic expiration exception—Tax preference performance statement—2022 c 185:** See notes following RCW 82.89.070.