

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Eightfold Structured Real Estate GP II, LLC

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ - | \$ - |
| Deposits | - | - |
| Withdrawals | | |
| Paid to Limited Partner | - | - |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | - |
| Gross Capital Balance | - | - |
| Management Fees* | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 177,728</u> | <u>\$ 177,728</u> |

*No management fee offsets were made with respect to organizational expense or any other expenses/costs

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Eightfold Structured Real Estate GP I LLC

| | Period | Life to Date |
|--------------------------------------|---------------------|---------------------|
| Beginning Equity | \$ 3,390,802 | \$ - |
| Deposits | - | - |
| Withdrawals | | |
| Paid to Limited Partner | - | - |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | - |
| Gross Capital Balance | 3,390,802 | - |
| Management Fees* | - | - |
| Unearned Incentive Allocation | (895,128) | 2,495,674 |
| Ending Net Capital Balance | <u>\$ 2,495,674</u> | <u>\$ 2,495,674</u> |

*No management fee offsets were made with respect to organizational expense or any other expenses/costs

Note: The above amounts are unaudited and are not to be used for income tax purposes

Kirstin Etringer Sons

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Eightfold Real Estate Capital GP I, LLC

| | Period | Life to Date |
|--------------------------------------|--------|--------------|
| Beginning Equity | \$ - | \$ - |
| Deposits | - | - |
| Withdrawals | | |
| Paid to Limited Partner | - | - |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | - |
| Gross Capital Balance | - | - |
| Management Fees* | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | \$ - | \$ - |

*No management fee offsets were made with respect to organizational expense or any other expenses/costs

Note: The above amounts are unaudited and are not to be used for income tax purposes

Kirstin Etringer Sons

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Alpine Endeavors, LTD.

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ 476,855 | \$ - |
| Deposits | - | 745,404 |
| Withdrawals | | |
| Paid to Limited Partner | - | (445,659) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | 182,633 |
| Gross Capital Balance | 476,855 | 482,378 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 476,855</u> | <u>\$ 476,855</u> |

Capital Commitment Summary

| | |
|--|-------------------|
| Post Investment Period Capital Commitment ² | \$ 162,735 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 162,735</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Tari Solhjem Pvt.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Great Hollow International, L.P.

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ 600,000 | \$ - |
| Deposits | - | 600,000 |
| Withdrawals | | |
| Paid to Limited Partner | - | - |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | - |
| Gross Capital Balance | 600,000 | 600,000 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 600,000</u> | <u>\$ 600,000</u> |

Capital Commitment Summary

| | |
|--|-------------------|
| Post Investment Period Capital Commitment ² | \$ 450,000 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 450,000</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

LaVallee Industries, LLC

| | Period | Life to Date |
|--------------------------------------|------------------|------------------|
| Beginning Equity | \$ - | \$ - |
| Deposits | 64,030 | 64,030 |
| Withdrawals | | |
| Paid to Limited Partner | (9,589) | (9,589) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 7,686 | 7,686 |
| Gross Capital Balance | 62,127 | 62,127 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 62,127</u> | <u>\$ 62,127</u> |

Capital Commitment Summary

| | |
|--|--------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (64,030) |
| Remaining Capital Commitment | <u>\$ (51,530)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

JENMEL, LLC

| | Period | Life to Date |
|--------------------------------------|------------------|------------------|
| Beginning Equity | \$ 30,110 | \$ - |
| Deposits | 25,125 | 64,030 |
| Withdrawals | | |
| Paid to Limited Partner | (1,255) | (9,589) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 8,148 | 7,686 |
| Gross Capital Balance | 62,128 | 62,127 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 62,127</u> | <u>\$ 62,127</u> |

Capital Commitment Summary

| | |
|--|--------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (25,125) |
| Remaining Capital Commitment | <u>\$ (12,625)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

R&M Cherry Enterprises L.P.

| | Period | Life to Date |
|--------------------------------------|------------------|------------------|
| Beginning Equity | \$ 30,110 | \$ - |
| Deposits | 25,125 | 64,030 |
| Withdrawals | | |
| Paid to Limited Partner | (1,255) | (9,589) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 8,148 | 7,686 |
| Gross Capital Balance | 62,128 | 62,127 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 62,127</u> | <u>\$ 62,127</u> |

Capital Commitment Summary

| | |
|--|--------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (25,125) |
| Remaining Capital Commitment | <u>\$ (12,625)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Mindy Gordon Wolpert Dynasty Trust

| | Period | Life to Date |
|--------------------------------------|------------------|------------------|
| Beginning Equity | \$ 30,110 | \$ - |
| Deposits | 25,125 | 64,030 |
| Withdrawals | | |
| Paid to Limited Partner | (1,255) | (9,589) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 8,148 | 7,686 |
| Gross Capital Balance | 62,128 | 62,127 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 62,127</u> | <u>\$ 62,127</u> |

Capital Commitment Summary

| | |
|--|--------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (25,125) |
| Remaining Capital Commitment | <u>\$ (12,625)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

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Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Richard Shannon Revocable Living Trust dated August 17, 2010

| | Period | Life to Date |
|--------------------------------------|------------------|------------------|
| Beginning Equity | \$ 12,044 | \$ - |
| Deposits | 10,050 | 25,612 |
| Withdrawals | | |
| Paid to Limited Partner | (502) | (3,835) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 3,259 | 3,074 |
| Gross Capital Balance | 24,851 | 24,851 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 24,851</u> | <u>\$ 24,851</u> |

Capital Commitment Summary

| | |
|--|-------------------|
| Post Investment Period Capital Commitment ² | \$ 5,000 |
| Capital Called | (10,050) |
| Remaining Capital Commitment | <u>\$ (5,050)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

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Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Kevin W. Wodicka

| | Period | Life to Date |
|--------------------------------------|------------------|------------------|
| Beginning Equity | \$ 30,110 | \$ - |
| Deposits | 25,125 | 64,030 |
| Withdrawals | | |
| Paid to Limited Partner | (1,255) | (9,589) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 8,148 | 7,686 |
| Gross Capital Balance | 62,128 | 62,127 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 62,127</u> | <u>\$ 62,127</u> |

Capital Commitment Summary

| | |
|--|--------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (25,125) |
| Remaining Capital Commitment | <u>\$ (12,625)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

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Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Brian Tageson

| | Period | Life to Date |
|--------------------------------------|------------------|------------------|
| Beginning Equity | \$ 30,110 | \$ - |
| Deposits | 25,125 | 64,030 |
| Withdrawals | | |
| Paid to Limited Partner | (1,255) | (9,589) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 8,148 | 7,686 |
| Gross Capital Balance | 62,128 | 62,127 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 62,127</u> | <u>\$ 62,127</u> |

Capital Commitment Summary

| | |
|--|--------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (25,125) |
| Remaining Capital Commitment | <u>\$ (12,625)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Whitecrest Partners I, L.P.

| | Period | Life to Date |
|--------------------------------------|---------------------|---------------------|
| Beginning Equity | \$ 579,587 | \$ - |
| Deposits | 480,392 | 1,224,261 |
| Withdrawals | | |
| Paid to Limited Partner | (24,004) | (178,889) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 155,793 | 146,953 |
| Gross Capital Balance | 1,191,768 | 1,192,325 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 1,177,508</u> | <u>\$ 1,177,508</u> |

Capital Commitment Summary

| | |
|--|---------------------|
| Post Investment Period Capital Commitment ² | \$ 239,000 |
| Capital Called | (480,392) |
| Remaining Capital Commitment | <u>\$ (241,392)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Alpine Endeavors, LTD

| | Period | Life to Date |
|--------------------------------------|------------------|------------------|
| Beginning Equity | \$ 30,110 | \$ - |
| Deposits | 25,125 | 64,030 |
| Withdrawals | | |
| Paid to Limited Partner | (1,255) | (9,589) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 8,148 | 7,686 |
| Gross Capital Balance | 62,128 | 62,127 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 62,127</u> | <u>\$ 62,127</u> |

Capital Commitment Summary

| | |
|--|--------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (25,125) |
| Remaining Capital Commitment | <u>\$ (12,625)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Riva Capital Partners III, L.P.

| | Period | Life to Date |
|--------------------------------------|-----------------------------|-----------------------------|
| Beginning Equity | \$ 6,062,625 | \$ - |
| Deposits | 5,025,022 | 12,806,072 |
| Withdrawals | | |
| Paid to Limited Partner | (251,088) | (1,871,227) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>1,629,632</u> | <u>1,537,163</u> |
| Gross Capital Balance | <u>12,466,191</u> | <u>12,472,008</u> |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u><u>\$ 12,317,033</u></u> | <u><u>\$ 12,317,033</u></u> |

Capital Commitment Summary

| | |
|--|------------------------------|
| Post Investment Period Capital Commitment ² | \$ 2,500,000 |
| Capital Called | <u>(5,025,022)</u> |
| Remaining Capital Commitment | <u><u>\$ (2,525,022)</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Abrams Capital Partners II, L.P.

| | Period | Life to Date |
|--------------------------------------|-----------------------------|-----------------------------|
| Beginning Equity | \$ 5,146,684 | \$ - |
| Deposits | 4,265,842 | 10,871,331 |
| Withdrawals | | |
| Paid to Limited Partner | (213,153) | (1,588,522) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>1,383,427</u> | <u>1,304,928</u> |
| Gross Capital Balance | <u>10,582,800</u> | <u>10,587,737</u> |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u><u>\$ 10,456,175</u></u> | <u><u>\$ 10,456,175</u></u> |

Capital Commitment Summary

| | |
|--|------------------------------|
| Post Investment Period Capital Commitment ² | \$ 2,122,300 |
| Capital Called | <u>(4,265,842)</u> |
| Remaining Capital Commitment | <u><u>\$ (2,143,542)</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Haejin Baek

| | Period | Life to Date |
|--------------------------------------|--------------------------|--------------------------|
| Beginning Equity | \$ 156,868 | \$ - |
| Deposits | 4,147 | 134,868 |
| Withdrawals | | |
| Paid to Limited Partner | (23,827) | (72,024) |
| Deemed Paid to Limited Partner - Tax | (1) | (885) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>7,647</u> | <u>82,875</u> |
| Gross Capital Balance | <u>144,834</u> | <u>144,834</u> |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u><u>\$ 144,833</u></u> | <u><u>\$ 144,833</u></u> |

Capital Commitment Summary

| | |
|--|------------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (4,147) |
| Remaining Capital Commitment | <u><u>\$ 8,353</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

JENMEL, LLC

| | Period | Life to Date |
|--------------------------------------|--------------------------|--------------------------|
| Beginning Equity | \$ 156,868 | \$ - |
| Deposits | 4,147 | 134,868 |
| Withdrawals | | |
| Paid to Limited Partner | (23,827) | (72,024) |
| Deemed Paid to Limited Partner - Tax | (1) | (885) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>7,647</u> | <u>82,875</u> |
| Gross Capital Balance | <u>144,834</u> | <u>144,834</u> |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u><u>\$ 144,833</u></u> | <u><u>\$ 144,833</u></u> |

Capital Commitment Summary

| | |
|--|------------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (4,147) |
| Remaining Capital Commitment | <u><u>\$ 8,353</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Kevin W. Wodicka

| | Period | Life to Date |
|--------------------------------------|--------------------------|--------------------------|
| Beginning Equity | \$ 156,868 | \$ - |
| Deposits | 4,147 | 134,868 |
| Withdrawals | | |
| Paid to Limited Partner | (23,827) | (72,024) |
| Deemed Paid to Limited Partner - Tax | (1) | (885) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>7,647</u> | <u>82,875</u> |
| Gross Capital Balance | <u>144,834</u> | <u>144,834</u> |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u><u>\$ 144,833</u></u> | <u><u>\$ 144,833</u></u> |

Capital Commitment Summary

| | |
|--|------------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | <u>(4,147)</u> |
| Remaining Capital Commitment | <u><u>\$ 8,353</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Mindy Gordon Wolpert Dynasty Trust

| | Period | Life to Date |
|--------------------------------------|--------------------------|--------------------------|
| Beginning Equity | \$ 156,868 | \$ - |
| Deposits | 4,147 | 134,868 |
| Withdrawals | | |
| Paid to Limited Partner | (23,827) | (72,024) |
| Deemed Paid to Limited Partner - Tax | (1) | (885) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>7,647</u> | <u>82,875</u> |
| Gross Capital Balance | <u>144,834</u> | <u>144,834</u> |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u><u>\$ 144,833</u></u> | <u><u>\$ 144,833</u></u> |

Capital Commitment Summary

| | |
|--|------------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | <u>(4,147)</u> |
| Remaining Capital Commitment | <u><u>\$ 8,353</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Double Fortune Holdings, LLC

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ 149,240 | \$ - |
| Deposits | 4,147 | 134,868 |
| Withdrawals | | |
| Paid to Limited Partner | (23,504) | (69,148) |
| Deemed Paid to Limited Partner - Tax | (2) | (889) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 7,647 | 82,875 |
| Gross Capital Balance | 137,528 | 147,706 |
| Management Fees ¹ | (1,285) | (2,876) |
| Unearned Incentive Allocation | 2,214 | (6,373) |
| Ending Net Capital Balance | <u>\$ 138,456</u> | <u>\$ 138,456</u> |

Capital Commitment Summary

| | |
|--|-----------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (4,147) |
| Remaining Capital Commitment | <u>\$ 8,353</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Brian Tageson

| | Period | Life to Date |
|--------------------------------------|--------------------------|--------------------------|
| Beginning Equity | \$ 156,868 | \$ - |
| Deposits | 4,147 | 134,868 |
| Withdrawals | | |
| Paid to Limited Partner | (23,827) | (72,024) |
| Deemed Paid to Limited Partner - Tax | (1) | (885) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>7,647</u> | <u>82,875</u> |
| Gross Capital Balance | <u>144,834</u> | <u>144,834</u> |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u><u>\$ 144,833</u></u> | <u><u>\$ 144,833</u></u> |

Capital Commitment Summary

| | |
|--|------------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | <u>(4,147)</u> |
| Remaining Capital Commitment | <u><u>\$ 8,353</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

R&M Cherry Enterprises L.P.

| | Period | Life to Date |
|--------------------------------------|--------------------------|--------------------------|
| Beginning Equity | \$ 156,868 | \$ - |
| Deposits | 4,147 | 134,868 |
| Withdrawals | | |
| Paid to Limited Partner | (23,827) | (72,024) |
| Deemed Paid to Limited Partner - Tax | (1) | (885) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>7,647</u> | <u>82,875</u> |
| Gross Capital Balance | <u>144,834</u> | <u>144,834</u> |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u><u>\$ 144,833</u></u> | <u><u>\$ 144,833</u></u> |

Capital Commitment Summary

| | |
|--|------------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (4,147) |
| Remaining Capital Commitment | <u><u>\$ 8,353</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Alpine Endeavors, LTD

| | Period | Life to Date |
|--------------------------------------|--------------------------|--------------------------|
| Beginning Equity | \$ 156,868 | \$ - |
| Deposits | 4,147 | 134,868 |
| Withdrawals | | |
| Paid to Limited Partner | (23,827) | (72,024) |
| Deemed Paid to Limited Partner - Tax | (1) | (885) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>7,647</u> | <u>82,875</u> |
| Gross Capital Balance | <u>144,834</u> | <u>144,834</u> |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u><u>\$ 144,833</u></u> | <u><u>\$ 144,833</u></u> |

Capital Commitment Summary

| | |
|--|------------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (4,147) |
| Remaining Capital Commitment | <u><u>\$ 8,353</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Riva Capital Partners III, L.P.

| | Period | Life to Date |
|--------------------------------------|----------------------|----------------------|
| Beginning Equity | \$ 29,872,632 | \$ - |
| Deposits | 829,347 | 26,973,567 |
| Withdrawals | | |
| Paid to Limited Partner | (4,700,787) | (13,718,880) |
| Deemed Paid to Limited Partner - Tax | (314) | (179,365) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 1,529,400 | 16,574,905 |
| Gross Capital Balance | 27,530,278 | 29,650,227 |
| Management Fees ¹ | (257,093) | (685,934) |
| Unearned Incentive Allocation | 446,457 | (1,244,650) |
| Ending Net Capital Balance | <u>\$ 27,719,643</u> | <u>\$ 27,719,643</u> |

Capital Commitment Summary

| | |
|--|---------------------|
| Post Investment Period Capital Commitment ² | \$ 2,500,000 |
| Capital Called | (829,347) |
| Remaining Capital Commitment | <u>\$ 1,670,653</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Whitecrest Partners I, L.P.

| | Period | Life to Date |
|--------------------------------------|---------------------|---------------------|
| Beginning Equity | \$ 2,753,062 | \$ - |
| Deposits | 76,433 | 2,485,884 |
| Withdrawals | | |
| Paid to Limited Partner | (433,225) | (1,264,332) |
| Deemed Paid to Limited Partner - Tax | (29) | (16,530) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 140,950 | 1,527,543 |
| Gross Capital Balance | 2,537,191 | 2,732,565 |
| Management Fees ¹ | (23,694) | (63,216) |
| Unearned Incentive Allocation | 41,146 | (114,707) |
| Ending Net Capital Balance | <u>\$ 2,554,642</u> | <u>\$ 2,554,642</u> |

Capital Commitment Summary

| | |
|--|-------------------|
| Post Investment Period Capital Commitment ² | \$ 230,400 |
| Capital Called | (76,433) |
| Remaining Capital Commitment | <u>\$ 153,967</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Abrams Capital Partners II, L.P.

| | Period | Life to Date |
|--------------------------------------|-----------------------------|-----------------------------|
| Beginning Equity | \$ 25,394,127 | \$ - |
| Deposits | 705,011 | 22,929,690 |
| Withdrawals | | |
| Paid to Limited Partner | (3,996,045) | (11,662,145) |
| Deemed Paid to Limited Partner - Tax | (267) | (152,474) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>1,300,113</u> | <u>14,089,995</u> |
| Gross Capital Balance | <u>23,402,939</u> | <u>25,205,066</u> |
| Management Fees ¹ | (218,550) | (583,099) |
| Unearned Incentive Allocation | 379,524 | (1,058,053) |
| Ending Net Capital Balance | <u><u>\$ 23,563,914</u></u> | <u><u>\$ 23,563,914</u></u> |

Capital Commitment Summary

| | |
|--|----------------------------|
| Post Investment Period Capital Commitment ² | \$ 2,125,200 |
| Capital Called | <u>(705,011)</u> |
| Remaining Capital Commitment | <u><u>\$ 1,420,189</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Babette Behal Ltd.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Abrams Capital Partners I, L.P.

| | Period | Life to Date |
|--------------------------------------|----------------------------|----------------------------|
| Beginning Equity | \$ 1,725,443 | \$ - |
| Deposits | 47,903 | 1,557,993 |
| Withdrawals | | |
| Paid to Limited Partner | (271,517) | (792,403) |
| Deemed Paid to Limited Partner - Tax | (18) | (10,360) |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | <u>88,338</u> | <u>957,367</u> |
| Gross Capital Balance | <u>1,590,149</u> | <u>1,712,597</u> |
| Management Fees ¹ | (14,850) | (39,620) |
| Unearned Incentive Allocation | 25,787 | (71,891) |
| Ending Net Capital Balance | <u><u>\$ 1,601,086</u></u> | <u><u>\$ 1,601,086</u></u> |

Capital Commitment Summary

| | |
|--|-------------------------|
| Post Investment Period Capital Commitment ² | \$ 144,400 |
| Capital Called | (47,903) |
| Remaining Capital Commitment | <u><u>\$ 96,497</u></u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Kirstin Etringer Sons

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

R&M Cherry Enterprises, L.P.

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ 635,805 | \$ - |
| Deposits | - | 993,871 |
| Withdrawals | | |
| Paid to Limited Partner | - | (594,212) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | 243,511 |
| Gross Capital Balance | 635,805 | 643,170 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 635,805</u> | <u>\$ 635,805</u> |

Capital Commitment Summary

| | |
|--|-------------------|
| Post Investment Period Capital Commitment ² | \$ 216,980 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 216,980</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Kirstin Etringer Sons

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Riva Capital Partners II, L.P.

| | Period | Life to Date |
|--------------------------------------|----------------------|----------------------|
| Beginning Equity | \$ 19,187,582 | \$ - |
| Deposits | - | 30,850,726 |
| Withdrawals | | |
| Paid to Limited Partner | - | (17,884,814) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | (798,000) |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | 7,557,631 |
| Gross Capital Balance | 19,187,582 | 19,725,543 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 19,187,582</u> | <u>\$ 19,187,582</u> |

Capital Commitment Summary

| | |
|--|---------------------|
| Post Investment Period Capital Commitment ² | \$ 6,734,200 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 6,734,200</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Kirstin Etringer Sons

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Abrams Capital Partners I, L.P.

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ 520,806 | \$ - |
| Deposits | - | 837,377 |
| Withdrawals | | |
| Paid to Limited Partner | - | (485,444) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | (21,660) |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | 205,136 |
| Gross Capital Balance | 520,806 | 535,409 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 520,806</u> | <u>\$ 520,806</u> |

Capital Commitment Summary

| | |
|--|-------------------|
| Post Investment Period Capital Commitment ² | \$ 182,785 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 182,785</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Kirstin Etringer Sons

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Great Hollow International, L.P.

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ 596,185 | \$ - |
| Deposits | - | 958,575 |
| Withdrawals | | |
| Paid to Limited Partner | - | (555,707) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | (24,795) |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | 234,826 |
| Gross Capital Balance | 596,185 | 612,899 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 596,185</u> | <u>\$ 596,185</u> |

Capital Commitment Summary

| | |
|--|-------------------|
| Post Investment Period Capital Commitment ² | \$ 209,241 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 209,241</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Kirstin Etringer Sons

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Abrams Capital Partners II, L.P.

| | Period | Life to Date |
|--------------------------------------|---------------------|---------------------|
| Beginning Equity | \$ 7,106,257 | \$ - |
| Deposits | - | 11,425,786 |
| Withdrawals | | |
| Paid to Limited Partner | - | (6,623,769) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | (295,545) |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | 2,799,023 |
| Gross Capital Balance | 7,106,257 | 7,305,495 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 7,106,257</u> | <u>\$ 7,106,257</u> |

Capital Commitment Summary

| | |
|--|---------------------|
| Post Investment Period Capital Commitment ² | \$ 2,494,059 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 2,494,059</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Tari Solhjem Pvt.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Riva Capital Partners III, L.P.

| | Period | Life to Date |
|--------------------------------------|----------------------|----------------------|
| Beginning Equity | \$ 10,000,000 | \$ - |
| Deposits | - | 10,000,000 |
| Withdrawals | | |
| Paid to Limited Partner | - | - |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | - |
| Gross Capital Balance | 10,000,000 | 10,000,000 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 10,000,000</u> | <u>\$ 10,000,000</u> |

Capital Commitment Summary

| | |
|--|---------------------|
| Post Investment Period Capital Commitment ² | \$ 7,500,000 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 7,500,000</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Tari Solhjem Pvt.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Whitecrest Partners I, L.P.

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ 934,000 | \$ - |
| Deposits | - | 934,000 |
| Withdrawals | | |
| Paid to Limited Partner | - | - |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | - |
| Gross Capital Balance | 934,000 | 934,000 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 934,000</u> | <u>\$ 934,000</u> |

Capital Commitment Summary

| | |
|--|-------------------|
| Post Investment Period Capital Commitment ² | \$ 700,500 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 700,500</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Tari Solhjem Pvt.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Abrams Capital Partners I, L.P.

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ 568,000 | \$ - |
| Deposits | - | 568,000 |
| Withdrawals | | |
| Paid to Limited Partner | - | - |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | - |
| Gross Capital Balance | 568,000 | 568,000 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 568,000</u> | <u>\$ 568,000</u> |

Capital Commitment Summary

| | |
|--|-------------------|
| Post Investment Period Capital Commitment ² | \$ 426,000 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 426,000</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Tari Solhjem Pvt.

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Abrams Capital Partners II, L.P.

| | Period | Life to Date |
|--------------------------------------|---------------------|---------------------|
| Beginning Equity | \$ 7,898,000 | \$ - |
| Deposits | - | 7,898,000 |
| Withdrawals | | |
| Paid to Limited Partner | - | - |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | - | - |
| Gross Capital Balance | 7,898,000 | 7,898,000 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 7,898,000</u> | <u>\$ 7,898,000</u> |

Capital Commitment Summary

| | |
|--|---------------------|
| Post Investment Period Capital Commitment ² | \$ 5,923,500 |
| Capital Called | - |
| Remaining Capital Commitment | <u>\$ 5,923,500</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Haejin Baek

| | Period | Life to Date |
|--------------------------------------|------------------|------------------|
| Beginning Equity | \$ 30,110 | \$ - |
| Deposits | 25,125 | 64,030 |
| Withdrawals | | |
| Paid to Limited Partner | (1,255) | (9,589) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 8,148 | 7,686 |
| Gross Capital Balance | 62,128 | 62,127 |
| Management Fees ¹ | - | - |
| Unearned Incentive Allocation | - | - |
| Ending Net Capital Balance | <u>\$ 62,127</u> | <u>\$ 62,127</u> |

Capital Commitment Summary

| | |
|--|--------------------|
| Post Investment Period Capital Commitment ² | \$ 12,500 |
| Capital Called | (25,125) |
| Remaining Capital Commitment | <u>\$ (12,625)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes

Garrett Howie LP II

Performance and Capital Summary

For the Period October 1, 2016 to December 31, 2016

Abrams Capital Partners I, L.P.

| | Period | Life to Date |
|--------------------------------------|-------------------|-------------------|
| Beginning Equity | \$ 336,354 | \$ - |
| Deposits | 278,788 | 710,481 |
| Withdrawals | | |
| Paid to Limited Partner | (13,930) | (103,816) |
| Deemed Paid to Limited Partner - Tax | - | - |
| Paid to General Partner - Tax | - | - |
| Paid to General Partner - Incentive | - | - |
| Gross Profit / Loss | 90,792 | 85,798 |
| Gross Capital Balance | 692,004 | 692,463 |
| Management Fees ¹ | (245) | (245) |
| Unearned Incentive Allocation | (136) | (272) |
| Ending Net Capital Balance | <u>\$ 683,349</u> | <u>\$ 683,349</u> |

Capital Commitment Summary

| | |
|--|---------------------|
| Post Investment Period Capital Commitment ² | \$ 138,700 |
| Capital Called | (278,788) |
| Remaining Capital Commitment | <u>\$ (140,088)</u> |

¹No management fee offsets were made with respect to organizational expense or any other expenses/costs

²Per Section 5.4 of the Limited Partnership Agreement on October 25, 2016, remaining capital commitment was reduced to 10% of the committed capital due to the end of the investment period

Note: The above amounts are unaudited and are not to be used for income tax purposes